



Stock Code : 8938

明安國際企業股份有限公司

ADVANCED INTERNATIONAL MULTITECH CO., LTD.

2026.05.27

CEO, Mike Chou



Disclaimer

- This presentation may contain information and statements of a forward looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events. Actual results may differ and will be disclosed via the Market Observation Post System.
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.

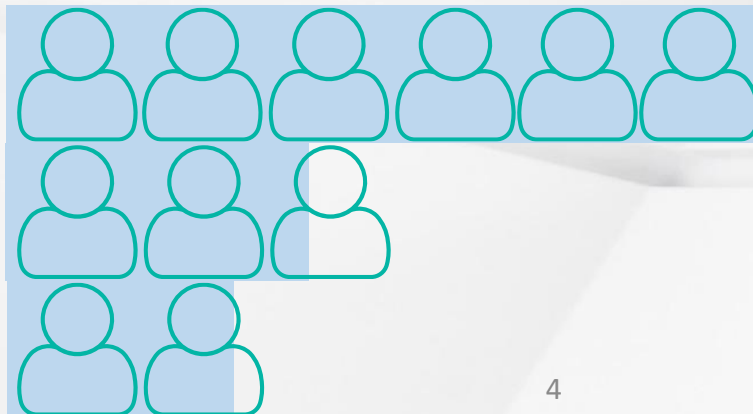
Agenda

- About Advanced
- Our Products
- Financial Performance
- Business Development
- ESG

About Advanced

- Leading position
 - One of the world's **largest** OEMs for leading golf brands.
 - One-Stop shop: provide from golf heads, golf shafts to golf balls.
 - Diversified business: The application of composite products across **sports, smart devices, and automotive.**
- Established in 1987
- IPO in 2002
- employees worldwide

workforce
8,600



60% in Vietnam

23% in China

17% in Taiwan

About Advanced

- Global facilities

China

Since 1989



LY
Golf head / shaft / club
Composite products

Vietnam

Since 2004



VN I
Golf head / shaft / club



VN II (2023)
Golf head / shaft / club



VN III (2024)
Golf ball
Composite products



Taiwan

Since 1987



ChungLin
HQ / RD / Sales /
Golf head manufacture



ChungLin II (2018)
Carbon wheel



KG I
Composite RD/
Composite products



KG II
Composite products



HoFa (2022)
PPG / TP / TS



Launch Tech
Since 2006
Golf ball

Our Products

- Golf Products

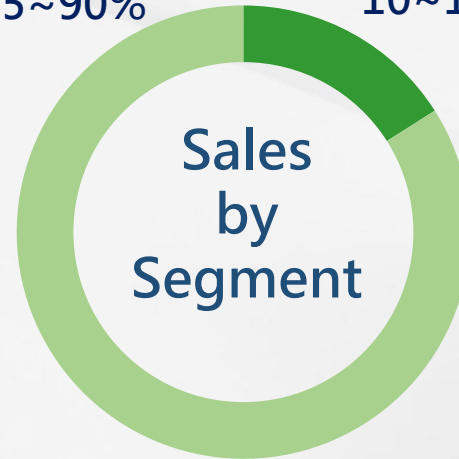


85~90%

- Composite Products



10~15%

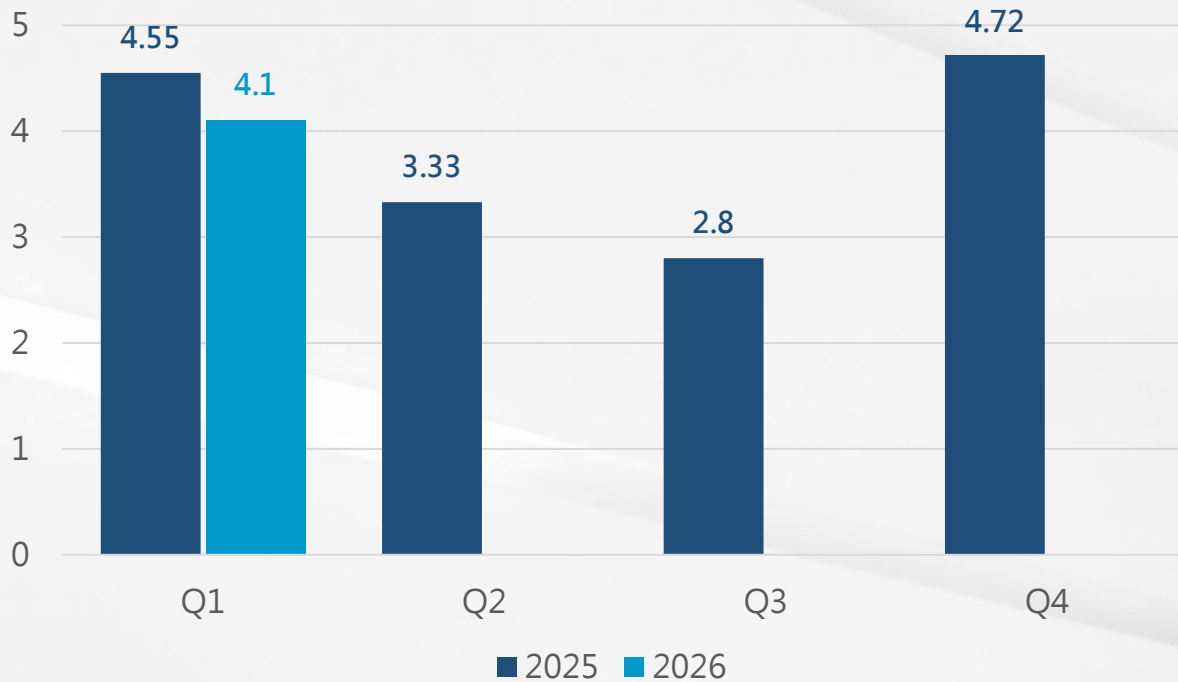


Financial Performance – Q1

Q1 revenue
4.1bn

Q1 EPS
1.33

(NTD)
(bn.)

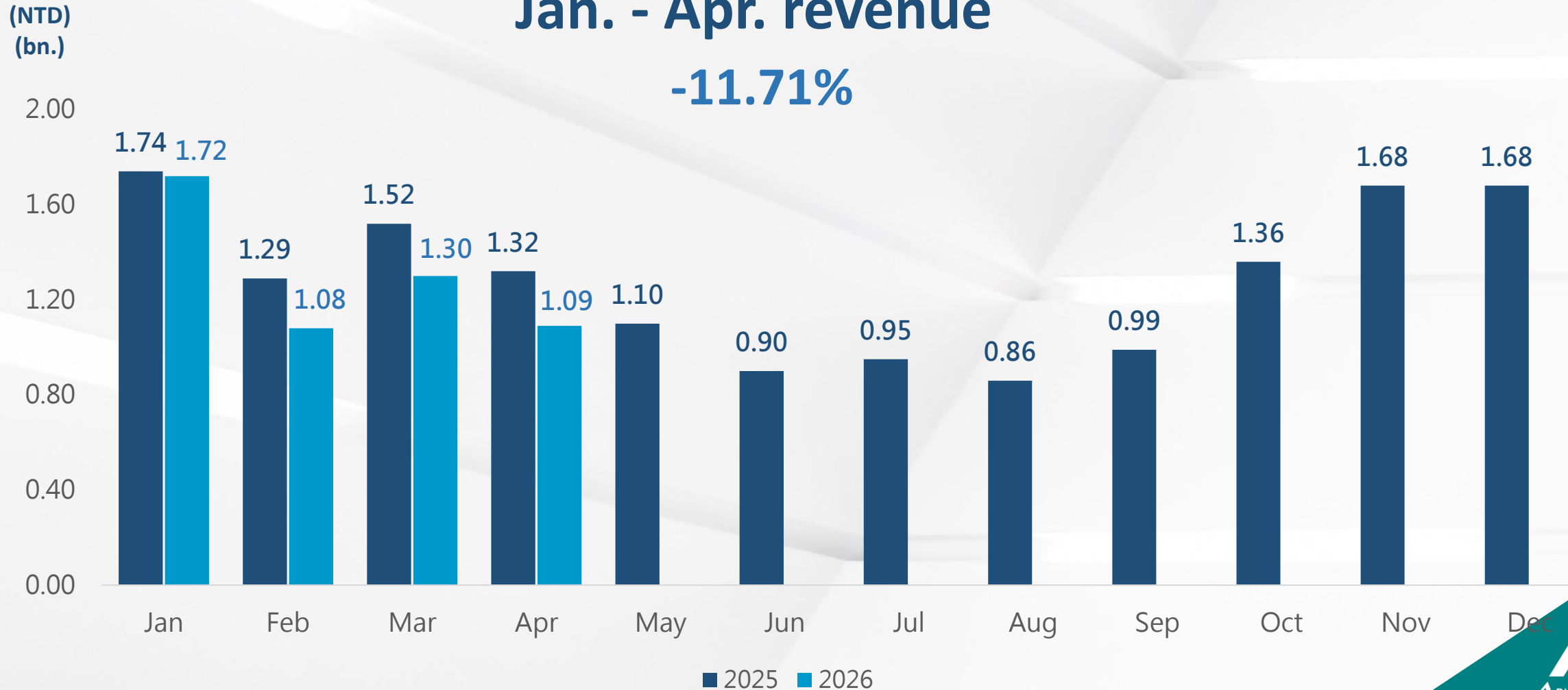


	26 Q1	25 Q4	QoQ	25 Q1	YoY
EPS	1.33	2.63	-49.43%	4.35	-69.43%

Revenue Q1 YoY -9.89%
Revenue Q1 QoQ -13.13%

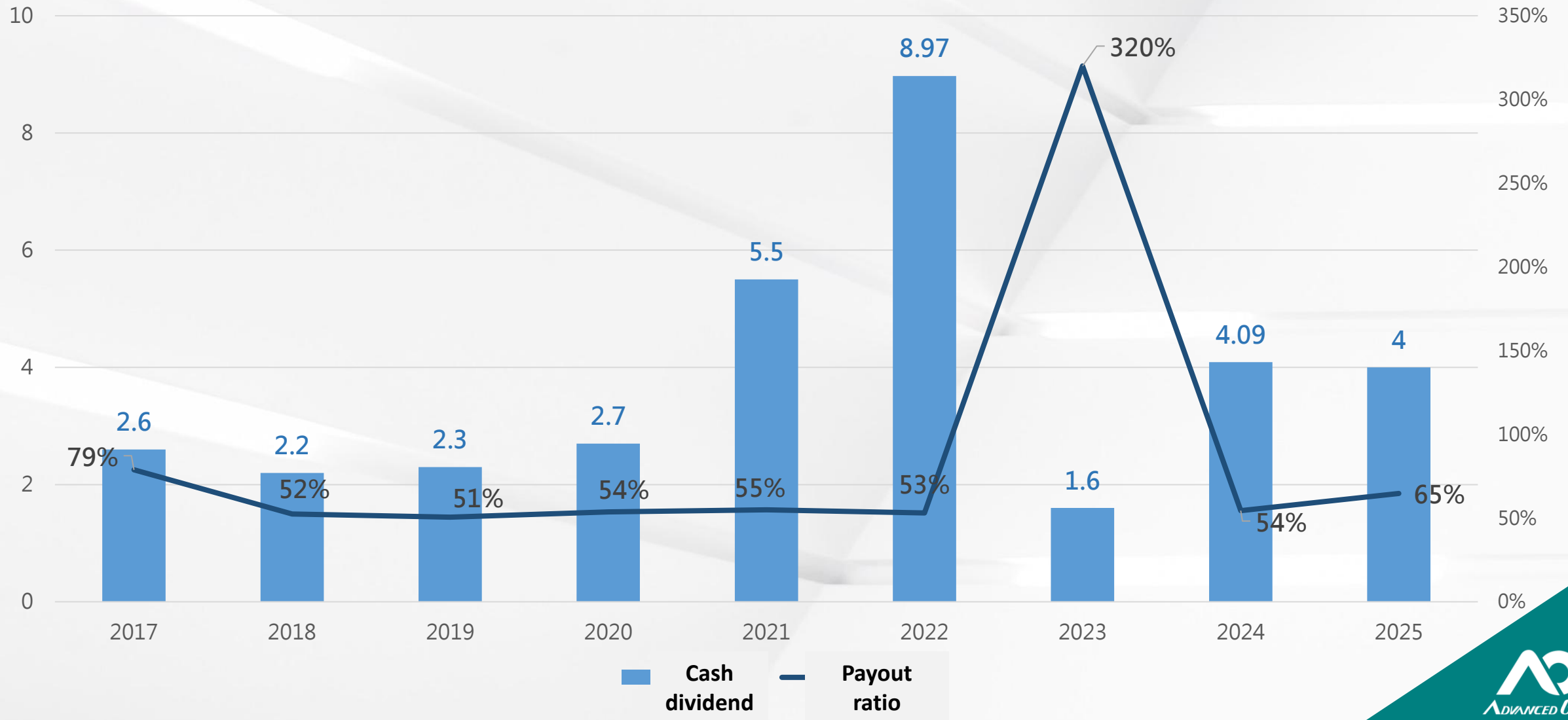
Financial Performance-2026

Jan. - Apr. revenue
-11.71%



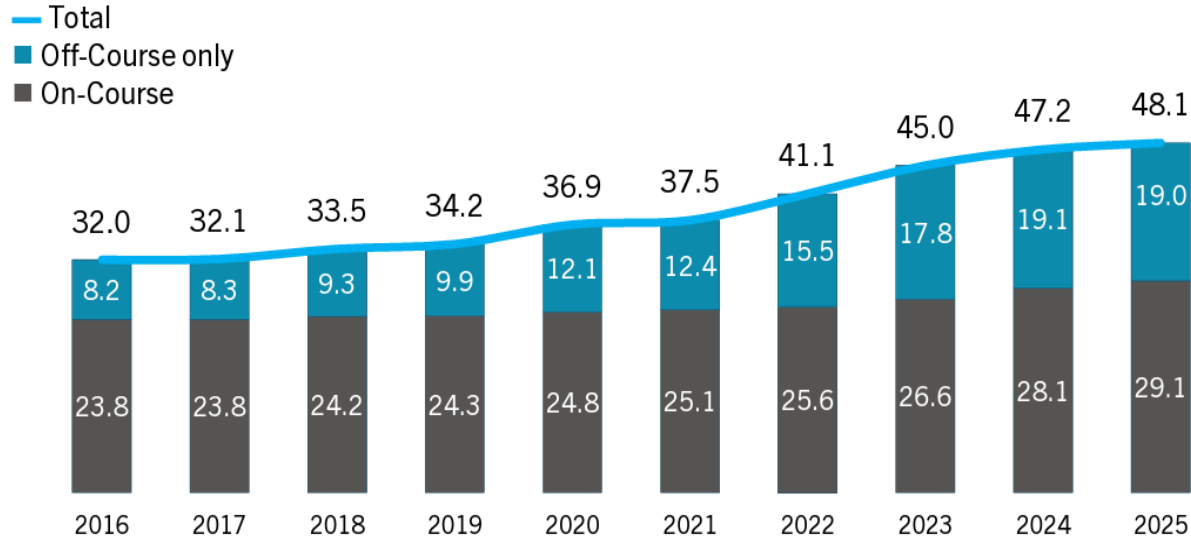
Financial Performance - Dividend

- Stable dividend distribution – consecutive dividend payments for 24 years since IPO



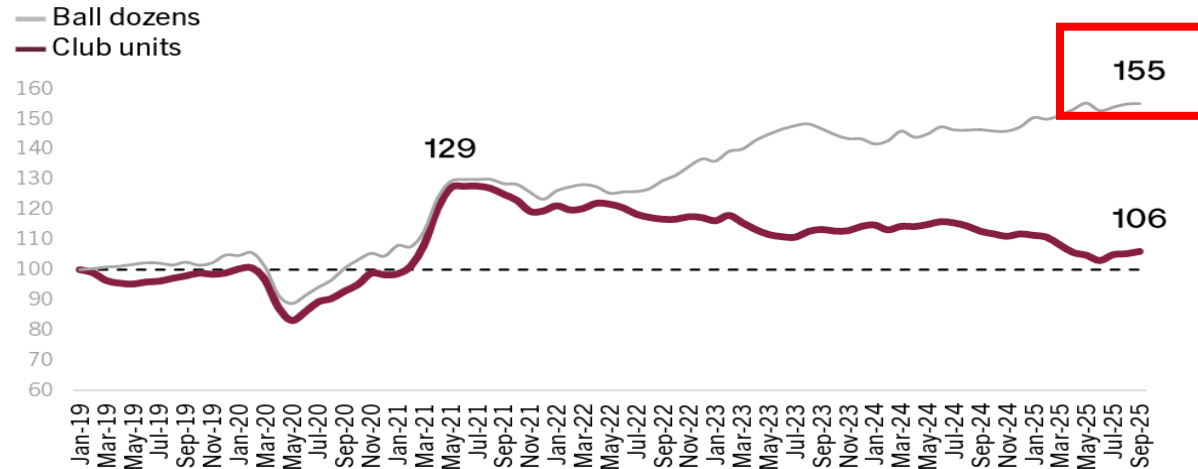
Business Development - Golf

U.S. Golf Participants, in Millions (Ages 6+)



Golf Club and Ball Unit Sales Index*, 12-Month Rolling (Jan '19 = 100)

The 12-month rolling average for ball and club units – especially golf balls – remain above the 12-month rolling pre-pandemic average. That said, as evidence of potential pricing pressure, club unit sales have given back earlier gains while ball sales (a proxy for play) continue to climb steadily post-pandemic.



(Source: National Golf Foundation)

- The US golf population continues to grow, increasing by approximately 41% compared to 2019 (pre-pandemic). Off-course participation has seen the fastest growth in recent years. However, the overall growth rate of the participating population is gradually slowing (2% in 2025).
- The number of rounds played in 2025 is projected to increase by approximately 1% compared to 2024.
- **Demand for golf balls remains high due to the continued high number of rounds played**, while demand for equipment is gradually declining post-pandemic.
- The global golf equipment/ball market size still shows a year-on-year growth of 4.3% (US 6.9%, JPN -2.8%, UK 4.6%). Drivers grew by approximately 4%, golf balls by 3%, putters by 19.9%, and iron sales remained flat (0.9%).
- **The impact of tariffs is diminishing, and demand from Asian manufacturers is recovering.**

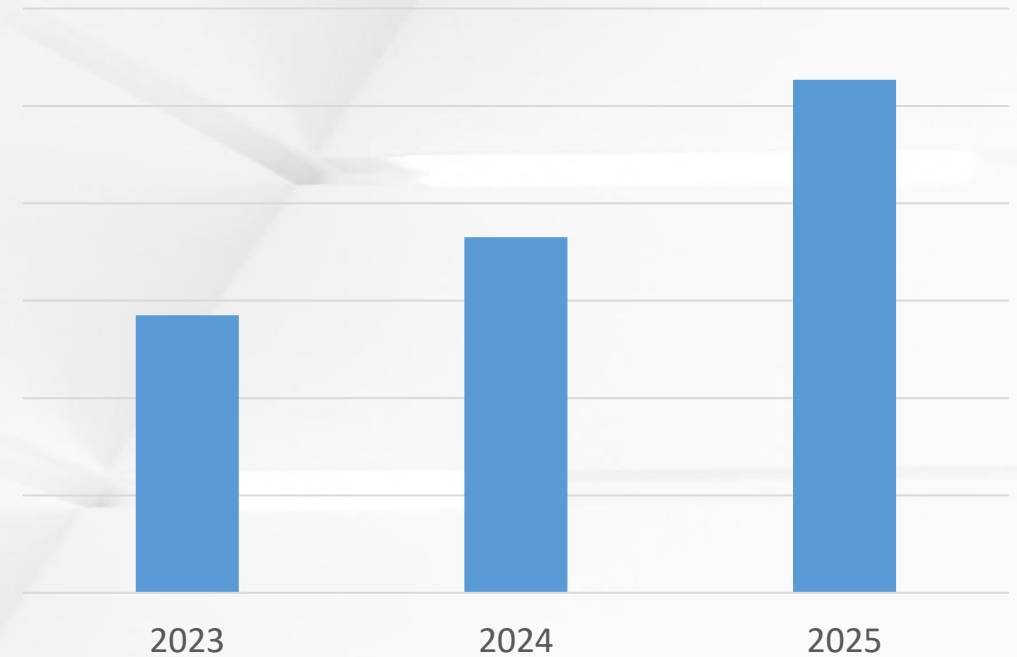
Business Development - Composites

- Prepreg market development
 - **Major clients in the sports industry: from regional supply to global supply**
 - Booming demand in new application areas
 - Diversified (thermoset/thermoplastic, SMC)
 - Customization (mechanical properties, post-process friendly)
 - Eco-friendly

Business Development - Composites

- Carbon Fiber Sports Shoe Soles
 - Production both in Taiwan and Vietnam
 - **2023~2025 CAGR : 35.95%**
- Market development of other sports products
 - Pickleball paddle shipments underway
- Automotive carbon wheels / rims
 - Steady shipments underway
 - Market Size:
 - Estimated to reach NT\$1.5 billion by 2030

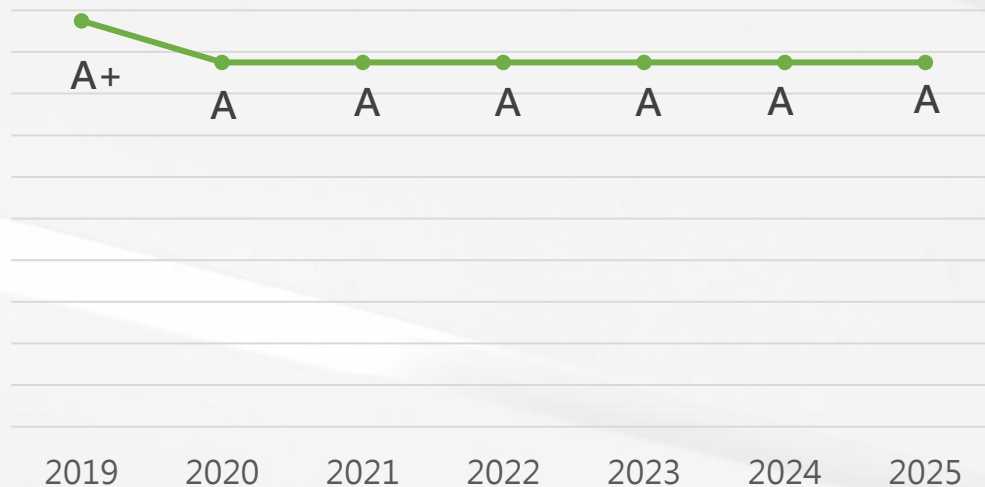
Carbon fiber sole volume



ESG

- 2025 Corporate Governance Evaluation score ranking 6%~20% of all OTC companies.

Corporate Governance Evaluation



A+ : top 5%
A : 6%~20%

FTSE Russell ESG Ratings

3.1 / 5

(0-5, 5 is the best)

Sustainalytics ESG Risk Ratings

15.02 / 100

(100-0, 0 is the best)

Morningstar ESG Risk Ratings

ESG risk rating **15.0 (Low Risk)**

Industry rank (consumer durables)

63 / 207

ESG

Sponsor of the golf tournament



Charity events to support the community



Q&A

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