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Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Financial Statements and Independent Auditors' Review Report
For the Nine Months Ended September 30, 2025 and 2024
(Stock Code: 8938)

Company Address: No.26, Zhonglin Rd., Xiaogang Dist., Kaohsiung City

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The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Advanced International Multitech Co., Ltd. And Subsidiaries
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For the Nine Months Ended September 30, 2025 and 2024

Table of Contents

Item	Page
I. Cover Page	1
II. Table of Contents	2 ~ 3
III. Independent Auditors' Review Report	4 ~ 6
IV. Consolidated Balance Sheets	7 ~ 8
V. Consolidated Statements of Comprehensive Income	9 ~ 10
VI. Consolidated Statements of Changes in Equity	11
VII. Consolidated Statements of Cash Flows	12 ~ 13
VIII. Notes to the Consolidated Financial Statements	14 ~ 71
(I) Company History	14
(II) Approval Date and Procedure of Financial Statements	14
(III) Application of New and Amended Standards and Interpretations	14 ~ 16
(IV) Summary of Significant Accounting Policies	16 ~ 20
(V) The Primary Sources of Uncertainties in Major Accounting Judgments, Estimates, and Assumptions	20
(VI) Descriptions of Major Accounting Subjects	21 ~ 51
(VII) Related-party Transactions	51 ~ 53
(VIII) Pledged Assets	53

Item	Page
(IX) Significant Contingent Liabilities and Unrecognized Contractual Commitments	54
(X) Significant Losses from Disasters	54 ~ 55
(XI) Significant Subsequent Events	56
(XII) Others	56 ~ 67
(XIII) Additional Disclosures	67
(XIV) Segment Information	67~68

Independent Auditor's Review Report

(2025)Cai-Shen-Bao-Zi-No.25002119

To Advanced International Multitech Co., Ltd.

Introduction

We have reviewed Advanced International Multitech Co., Ltd. and Subsidiaries' ("the Group" hereinafter) consolidated balance sheets ended September 30, 2025 and 2024, consolidated statements of comprehensive income from July 1 to September 30, 2025 and 2024 and from January 1 to September 30, 2025 and 2024, the consolidated statements of changes in equity, consolidated statements of cash flows from January 1 to September 30, 2025 and 2024, and the notes to the consolidated financial statements (including the summary of significant accounting policies) have been reviewed by the auditor. It is the management's responsibility to prepare a set of fairly presented financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 Interim Financial Reporting as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to provide a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph titled "Basis for Qualified Conclusion", we conducted our reviews in accordance with the Standards on Review Engagement 2410, "Review of Financial Information Performed by the Independent Auditors of the Entity" of the Republic of China on Taiwan. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note IV(III), the financial statements of certain non-material subsidiaries included in the above-mentioned consolidated financial statements for the same period have not been audited by the independent auditors; the total assets as of September 30, 2024 were NT\$3,547,679 thousand, representing 26.04% of the total consolidated assets, and the total liabilities were NT\$2,296,129 thousand, representing 35.48% of the total consolidated liabilities. Its total comprehensive income for the three-month period from July 1 to September 30, 2024

and for the nine-month period from January 1 to September 30, 2024 were (NT\$121,039) thousand and NT\$68,649 thousand, respectively, representing 123.84% and 8.06% of its total consolidated comprehensive income respectively.

Also, as explained in Note VI(VIII), the amounts stated in financial statements of the investments accounted for using the equity method and their related information disclosed in Note XIII of the consolidated financial statements were from such investments' self-complied financial statements and have not been audited by the independent auditor. As of September 30, 2025 and 2024, the investments amount under the equity method were NT\$20,271 thousand and NT\$18,537 thousand, respectively, which accounted for 0.15% and 0.14% of the respective year's consolidated total assets. For the three-month periods from July 1 to September 30, 2025 and 2024 and for the nine-month period from January 1 to September 30, 2025 and 2024, the share of profit or loss and other comprehensive income and loss from affiliates that accounted for using equity method and joint ventures were NT\$9 thousand, (NT\$431) thousand, (NT\$744) thousand and (NT\$7,190) thousand, respectively, which accounted for 0%, 0.44%, (0.20%), and (0.84%) of the consolidated comprehensive income respectively.

Qualified Conclusion

Based on our reviews, except for possible effects from financial statements of certain non-material subsidiaries mentioned in the paragraph titled "Basis for Qualified Conclusion", the investments accounted for using the equity method and related information disclosed in Note XIII if they were reviewed by independent auditors, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the consolidated financial position of Advanced International Multitech Co., Ltd. and its subsidiaries as of September 30, 2025 and 2024, and its consolidated financial performance for the three-month periods from July 1 to September 30, 2025 and 2024 and nine-month periods from January 1 to September 30, 2025 and 2024, as well as its consolidated cash flows for the nine-month period ended September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Emphasis of a Matter – Major disaster

As stated in Note X to the consolidated financial statements, subsidiary Launch Technologies Co., Ltd. (hereinafter referred to as “Launch Technologies”) incurred a major fire incident on Sept. 22, 2023. Currently its operation in Plant I is still suspended for improvements by order of the Ministry of Economic Affairs, and its Plant II has resumed operation and production in May 2024. Up until September 30, 2025, Launch Technologies has already recognized a disaster loss accumulating NT\$1,321,670 thousand dollars, and the liability and property insurance claim income received and recognized totaled NT\$328,575 thousand in 2024. As for the remaining property insurance claim amount of NT\$372,481 thousand have been received and recognized as claim income in March 2025. The claim has been settled by the insurance company; the accountants have not revised the audit conclusion accordingly.

PwC

Taiwan

Chun-Kai Wang

CPA

Chien-Chih Wu

Financial Supervisory Commission, R.O.C. (Taiwan)

Approval No.: Jin Guan Zheng Shen Zi No.1110349013

Jin Guan Zheng Shen Zi No.1030027246

November 7, 2025

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
September 30, 2025, December 31, 2024, and September 30, 2024

Unit: NT\$1,000

	Assets	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			Amount	%	Amount	%	Amount	%
Current assets								
1100	Cash and cash equivalents	VI(I)	\$ 2,390,269	17	\$ 1,991,909	13	\$ 2,419,480	18
1110	Financial assets at fair value through profit/loss-current	VI(II)	253,750	2	264,900	2	254,026	2
1136	Financial assets at amortized cost – current	VI(III)&VIII	256,524	2	264,571	2	423,132	3
1150	Notes receivable -net	VI(IV)	3,444	-	1,846	-	15,496	-
1170	Accounts receivable - net	V&VI(IV)	1,943,285	14	3,487,095	23	2,120,719	16
1200	Other receivable		20,550	-	23,838	-	24,256	-
1220	Income tax asset-current		1,166	-	1,230	-	961	-
130X	Inventories	V&VI(V)	2,647,419	19	2,671,359	18	2,377,651	17
1410	Prepayments	VI(VII)	178,101	2	205,117	2	157,500	1
1470	Other current assets		34,254	-	25,165	-	26,828	-
11XX	Total current assets		<u>7,728,762</u>	<u>56</u>	<u>8,937,030</u>	<u>60</u>	<u>7,820,049</u>	<u>57</u>
Non-current assets								
1510	Financial assets at fair value through profit/loss-non-current	VI(II)	54,206	-	39,891	-	40,396	-
1517	Financial assets at fair value through other comprehensive income- non-current	VI(VI)	55	-	2,669	-	2,837	-
1535	Financial assets at amortized cost-non-current	VI(III)&VIII	62,651	1	67,837	-	65,601	1
1550	Investments accounted for using equity method	VI(VIII)	20,271	-	22,361	-	21,445	-
1600	Property, plant and equipment	VI(IX)&VIII	4,913,840	35	4,923,461	33	4,545,270	33
1755	Right-of-use assets	VI(X)	760,827	6	772,812	5	785,988	6
1780	Intangible assets	VI(XI)	43,497	-	21,091	-	24,002	-
1840	Deferred income tax assets		83,677	1	78,852	1	79,453	1
1915	Prepayment for business facilities		135,627	1	66,320	-	148,111	1
1990	Other non-current assets - others	VIII	59,758	-	80,768	1	89,259	1
15XX	Total non-current assets		<u>6,134,409</u>	<u>44</u>	<u>6,076,062</u>	<u>40</u>	<u>5,802,362</u>	<u>43</u>
1XXX	Total assets		<u>\$ 13,863,171</u>	<u>100</u>	<u>\$ 15,013,092</u>	<u>100</u>	<u>\$ 13,622,411</u>	<u>100</u>

(Continue to next page)

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
September 30, 2025, December 31, 2024, and September 30, 2024

Unit: NT\$1,000

Liabilities and Equities	Note	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
Current liabilities								
2100	Short-term loans	VI(XII)&VIII	\$ 1,029,124	8	\$ 1,681,913	11	\$ 1,716,930	13
2150	Notes payable		1,148	-	405	-	1,125	-
2170	Accounts payable		1,419,594	10	1,756,612	12	1,375,175	10
2180	Accounts payable-related parties	VII	39,320	-	46,052	-	32,413	-
2200	Other payable	VI(XIII)&VII	1,220,103	9	1,678,004	11	1,305,383	10
2230	Income tax liabilities-current		159,465	1	183,544	1	60,957	-
2250	Provision for liabilities -current	VI(XVIII)	40,877	-	40,911	-	79,539	1
2280	Lease liabilities -current		52,947	-	60,209	1	63,262	1
2320	Long-term liabilities due within 1 year/1 business cycle	VI(XV)(XVI)&VIII	378,786	3	754,027	5	597,017	4
2399	Other current liabilities-other	VI(XIV), (XXII)	77,425	1	68,417	1	44,530	-
21XX	Total current liabilities		<u>4,418,789</u>	<u>32</u>	<u>6,270,094</u>	<u>42</u>	<u>5,276,331</u>	<u>39</u>
Non-current liabilities								
2530	Corporate bond payable	VI(XV)	-	-	-	-	161,203	1
2540	Long-term loans	VI(XV)&VIII	964,533	7	259,134	2	128,816	1
2560	Income tax liabilities-non-current		73,313	1	-	-	-	-
2570	Deferred income tax liabilities		349,405	2	342,743	2	311,284	3
2580	Lease liabilities-non-current		548,952	4	525,552	4	539,229	4
2640	Net defined benefit liabilities - non-current		31,902	-	31,907	-	39,331	-
2670	Other non-current liabilities-other		598	-	15,673	-	15,631	-
25XX	Total non-current liabilities		<u>1,968,703</u>	<u>14</u>	<u>1,175,009</u>	<u>8</u>	<u>1,195,494</u>	<u>9</u>
2XXX	Total liabilities		<u>6,387,492</u>	<u>46</u>	<u>7,445,103</u>	<u>50</u>	<u>6,471,825</u>	<u>48</u>
Equity								
Equity attributable to shareholders of the parent company								
Share Capital VI(XIX)								
3110	Capital of common shares		1,569,865	11	1,546,336	10	1,402,003	10
3200	Capital surplus	VI(XX)	2,201,860	15	2,069,885	13	1,155,256	8
Retained earnings VI(XXI)								
3310	Legal reserve		1,337,928	10	1,295,540	9	1,295,540	9
3320	Special reserve		5,346	-	123,195	1	123,195	1
3350	Undistributed earnings		2,732,461	20	2,739,298	18	2,981,759	22
Other equity								
3400	Other equity		(170,861)	(1)	(5,345)	-	(46,876)	-
3500	Treasury stock		(200,920)	(1)	(200,920)	(1)	(200,920)	(1)
31XX	Total equity attributable to shareholders of the parent company		<u>7,475,679</u>	<u>54</u>	<u>7,567,989</u>	<u>50</u>	<u>6,709,957</u>	<u>49</u>
36XX	Non-controlling interests	IV(III)	-	-	-	-	440,629	3
3XXX	Total equity		<u>7,475,679</u>	<u>54</u>	<u>7,567,989</u>	<u>50</u>	<u>7,150,586</u>	<u>52</u>
Significant contingent liabilities and unrecognized contractual commitment IX								
Major disaster loss X								
3X2X	Total liabilities and equity		<u>\$ 13,863,171</u>	<u>100</u>	<u>\$ 15,013,092</u>	<u>100</u>	<u>\$ 13,622,411</u>	<u>100</u>

The accompanying Notes to the Consolidated Financial Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman : Hsi-Chien Cheng

Manager : I-Nan Chou

Accounting Manager : Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to September 30, 2025 and 2024

Unit: NT\$1,000
(Except for Earnings Per Share Presented in NT\$1)

Item	Notes	July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue	VI(XXII)& VII	\$ 2,801,785	100	\$ 2,875,603	100	\$ 10,685,082	100	\$ 9,799,797	100
5000 Operating cost	VI(V)(XI)(XXVIII)(XXIX) & VII	(2,344,084)	(84)	(2,518,367)	(88)	(9,058,460)	(85)	(8,300,200)	(85)
5900 Gross operating profit		<u>457,701</u>	<u>16</u>	<u>357,236</u>	<u>12</u>	<u>1,626,622</u>	<u>15</u>	<u>1,499,597</u>	<u>15</u>
Operating expenses	VI(XI)(XXVIII)(XXIX) & VII								
6100 Marketing expenses		(43,083)	(2)	(50,279)	(2)	(163,566)	(2)	(147,273)	(1)
6200 Administrative expenses		(138,814)	(5)	(170,633)	(6)	(462,107)	(4)	(465,330)	(5)
6300 Research and development expenses		(178,583)	(6)	(222,313)	(7)	(542,252)	(5)	(583,431)	(6)
6450 Expected credit impairment gain (loss)	XII(II)	(1,481)	-	(6)	-	(7,184)	-	1,397	-
6000 Total operating expenses		<u>(361,961)</u>	<u>(13)</u>	<u>(443,231)</u>	<u>(15)</u>	<u>(1,175,109)</u>	<u>(11)</u>	<u>(1,194,637)</u>	<u>(12)</u>
6500 Other income and expenses-net	VI(XXIII)	<u>31,870</u>	<u>1</u>	<u>58,046</u>	<u>2</u>	<u>109,770</u>	<u>1</u>	<u>130,495</u>	<u>2</u>
6900 Operating income(loss)		<u>127,610</u>	<u>4</u>	<u>(27,949)</u>	<u>(1)</u>	<u>561,283</u>	<u>5</u>	<u>435,455</u>	<u>5</u>
Non-operating income and expenses									
7100 Interest revenue	VI(XXIV)	19,473	1	31,487	1	50,944	1	84,831	1
7010 Other revenue	VI(XXV)	12,829	-	11,969	1	25,244	-	25,555	-
7020 Other gains and losses	VI(II)(XXVI)& X	134,683	5	(122,683)	(4)	109,110	1	490,668	5
7050 Finance costs	VI(X)(XXVII)	(25,022)	(1)	(26,759)	(1)	(78,237)	(1)	(72,733)	(1)
7060 Share of the profit (loss) of associates and joint venture accounted for using the equity method	VI(VIII)	<u>9</u>	<u>-</u>	<u>(431)</u>	<u>-</u>	<u>(744)</u>	<u>-</u>	<u>(7,190)</u>	<u>-</u>
7000 Total non-operating income and expense		<u>141,972</u>	<u>5</u>	<u>(106,417)</u>	<u>(3)</u>	<u>106,317</u>	<u>1</u>	<u>521,131</u>	<u>5</u>
7900 Net income (loss) before tax		<u>269,582</u>	<u>9</u>	<u>(134,366)</u>	<u>(4)</u>	<u>667,600</u>	<u>6</u>	<u>956,586</u>	<u>10</u>
7950 Income tax gain(expenses)	VI(XXX)	<u>(57,578)</u>	<u>(2)</u>	<u>59,324</u>	<u>2</u>	<u>(122,502)</u>	<u>(1)</u>	<u>(181,289)</u>	<u>(2)</u>
8200 Net income (loss) after tax		<u>\$ 212,004</u>	<u>7</u>	<u>(\$ 75,042)</u>	<u>(2)</u>	<u>\$ 545,098</u>	<u>5</u>	<u>\$ 775,297</u>	<u>8</u>

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Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to September 30, 2025 and 2024

Unit: NT\$1,000
(Except for Earnings Per Share Presented in NT\$1)

Item	Notes	July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
Other comprehensive income(loss)									
Items that will not be re-classified subsequently to profit or loss									
8316	Unrealized valuation gain(loss) on equity instrument investment at fair value through other comprehensive income	\$ 4	-	\$ -	-	\$ 8	-	(\$ 829)	-
Items that may be re-classified subsequently to profit or loss									
8361	Exchange differences on translation of foreign financial statements	107,634	4	(22,699)	(1)	(168,902)	(1)	77,147	1
8300	Other comprehensive income (net)	<u>\$ 107,638</u>	<u>4</u>	<u>(\$ 22,699)</u>	<u>(1)</u>	<u>(\$ 168,894)</u>	<u>(1)</u>	<u>\$ 76,318</u>	<u>1</u>
8500	Total comprehensive income (loss)	<u>\$ 319,642</u>	<u>11</u>	<u>(\$ 97,741)</u>	<u>(3)</u>	<u>\$ 376,204</u>	<u>4</u>	<u>\$ 851,615</u>	<u>9</u>
Net income (loss) attributable to:									
8610	Shareholders of the parent company	\$ 212,004	7	(\$ 68,781)	(2)	\$ 545,098	5	\$ 666,349	7
8620	Non-controlling interest	-	-	(6,261)	-	-	-	108,948	1
	Total	<u>\$ 212,004</u>	<u>7</u>	<u>(\$ 75,042)</u>	<u>(2)</u>	<u>\$ 545,098</u>	<u>5</u>	<u>\$ 775,297</u>	<u>8</u>
Total comprehensive income (loss) attributable to:									
8710	Shareholders of the parent company	\$ 319,642	11	(\$ 91,480)	(3)	\$ 376,204	4	\$ 742,667	8
8720	Non-controlling interest	-	-	(6,261)	-	-	-	108,948	1
	Total	<u>\$ 319,642</u>	<u>11</u>	<u>(\$ 97,741)</u>	<u>(3)</u>	<u>\$ 376,204</u>	<u>4</u>	<u>\$ 851,615</u>	<u>9</u>
Earnings (Loss) per share									
9750	Basic	\$	1.37	(\$ 0.50)		\$ 3.56		\$ 4.84	
9850	Diluted	\$	1.31	(\$ 0.50)		\$ 3.41		\$ 4.60	

The accompanying Notes to the Consolidated Financial Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman : Hsi-Chien Cheng

Manager : I-Nan Chou

Accounting Manager : Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to September 30, 2025 and 2024

Unit: NT\$1,000

Notes	Equity attributable to shareholders of the parent company													Non-controlling interests	Total equity
	Capital Surplus					Retained Earnings				Other Equities					
	Capital of common shares	Share premium	Changes in ownership interest in subsidiaries	Stock option	Others	Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translation of foreign financial statements	Unrealized gain on financial assets at fair value through other comprehensive income	Treasury stock	Total			
<u>January 1 to September 30, 2024</u>															
Balance as of January 1, 2024	\$ 1,402,003	\$ 1,097,928	\$ 134,103	\$ 39,317	\$ 35,236	\$ 1,288,551	\$ 89,643	\$ 2,424,737	(\$ 120,805)	(\$ 2,389)	(\$ 200,920)	\$ 6,187,404	\$ 334,399	\$ 6,521,803	
Net Income	-	-	-	-	-	-	-	666,349	-	-	-	666,349	108,948	775,297	
Other comprehensive income (loss)	VI(VI)	-	-	-	-	-	-	-	77,147	(829)	-	76,318	-	76,318	
Total comprehensive income (loss)	-	-	-	-	-	-	-	666,349	77,147	(829)	-	742,667	108,948	851,615	
2023 earnings appropriation and distribution															
Appropriation of legal reserve	-	-	-	-	-	6,989	-	(6,989)	-	-	-	-	-	-	
Appropriation of special reserve	-	-	-	-	-	-	33,552	(33,552)	-	-	-	-	-	-	
Common share cash dividend	-	-	-	-	-	-	-	(68,786)	-	-	-	(68,786)	-	(68,786)	
Cash distributed from capital reserve	VI(XX)	(151,328)	-	-	-	-	-	-	-	-	-	(151,328)	-	(151,328)	
Buyback of subsidiary's convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	(2,718)	(2,718)	
Balance as of September 30, 2024	\$ 1,402,003	\$ 946,600	\$ 134,103	\$ 39,317	\$ 35,236	\$ 1,295,540	\$ 123,195	\$ 2,981,759	(\$ 43,658)	(\$ 3,218)	(\$ 200,920)	\$ 6,709,957	\$ 440,629	\$ 7,150,586	
<u>January 1 to September 30, 2025</u>															
Balance as of January 1, 2025	\$ 1,546,336	\$ 1,861,294	\$ 134,103	\$ 39,252	\$ 35,236	\$ 1,295,540	\$ 123,195	\$ 2,739,298	(\$ 1,959)	(\$ 3,386)	(\$ 200,920)	\$ 7,567,989	\$ -	\$ 7,567,989	
Net Income	-	-	-	-	-	-	-	545,098	-	-	-	545,098	-	545,098	
Other comprehensive income (loss)	VI(VI)	-	-	-	-	-	-	-	(168,902)	8	-	(168,894)	-	(168,894)	
Total comprehensive income (loss)	-	-	-	-	-	-	-	545,098	(168,902)	8	-	376,204	-	376,204	
2024 earnings appropriation and distribution															
Appropriation of legal reserve	-	-	-	-	-	42,388	-	(42,388)	-	-	-	-	-	-	
Appropriation of special reserve	-	-	-	-	-	-	(117,849)	117,849	-	-	-	-	-	-	
Common shares cash dividends	-	-	-	-	-	-	-	(624,018)	-	-	-	(624,018)	-	(624,018)	
Conversion of convertible bonds	VI(XV)(XIX)	23,529	142,115	(10,140)	-	-	-	-	-	-	-	155,504	-	155,504	
Repayment of corporate bonds	VI(XV)	-	-	(29,112)	29,112	-	-	-	-	-	-	-	-	-	
Disposal of equity instruments measured at fair value through other comprehensive income	VI(VI)	-	-	-	-	-	-	(3,378)	-	3,378	-	-	-	-	
Balance as of September 30, 2025	\$ 1,569,865	\$ 2,003,409	\$ 134,103	\$ -	\$ 64,348	\$ 1,337,928	\$ 5,346	\$ 2,732,461	(\$ 170,861)	\$ -	(\$ 200,920)	\$ 7,475,679	\$ -	\$ 7,475,679	

The accompanying Notes to the Consolidated Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman: Hsi-Chien Cheng

Manager: I-Nan Chou

Accounting Manager: Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to September 30, 2025 and 2024

Unit: NT\$1,000

	Notes	January 1 to September 30, 2025	January 1 to September 30, 2024
<u>Cash flows from operating activities</u>			
Net income (loss) before tax		\$ 667,600	\$ 956,586
Adjustments			
Income and expenses items			
Depreciation expenses	VI(IX)(X), (XXVIII)	605,429	490,310
Amortization expenses	VI(XXVIII)	29,570	45,909
Expected credit impairment loss (gain)	XII(II)	7,184	(1,397)
Net profit of financial assets and liabilities at fair value through profit/loss	VI(II)(XXVI)	(12,466)	(13,201)
Interest expenses	VI(XXVII)	78,174	72,652
Interest income	VI(XXIV)	(50,944)	(84,831)
Share of profit(loss) of associates and joint venture accounted for using equity method	VI(VIII)	744	7,190
Gain on disposal and retirement of property, plant, and equipment	VI(XXVI)	(1,037)	(811)
Reclassification of property, plant , and equipment to expenses		-	91
Loss on non-financial assets impairment	VI(IX)(XXVI)	-	9,295
Reversal gain of disaster loss	VI(XXVI)	-	(7,690)
Gain on lease modification	VI(X)(XXVI)	(249)	-
Reclassification of prepayment on facilities to expenses		1,025	-
Gain on convertible bond buyback	VI(XXVI)	(14)	(2,771)
Changes in operating assets/liabilities			
Net change in operating assets			
Notes receivable		(1,598)	(9,502)
Accounts receivable		1,408,188	1,012,703
Other receivable		3,228	(11,894)
Inventories		(92,205)	122,777
Prepayments		20,218	(11,838)
Other current assets		(9,408)	560
Net change in operating liabilities			
Financial liabilities at fair value through profit/loss – current		-	(160)
Notes payable		743	450
Accounts payable		(230,270)	(119,063)
Accounts payable -related parties		(4,693)	13,942
Other payable		(304,546)	(242,018)
Provision for liabilities	VI(XVIII)	(34)	(194,141)
Other current liabilities - others		9,246	(19,605)
Net defined benefit liabilities–non-current		(7)	(1,221)
Cash provided by operating activities		2,123,898	2,012,322
Income tax paid		(69,250)	(314,520)
Net cash inflow from operating activities		2,054,648	1,697,802

(Continue to next page)

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to September 30, 2025 and 2024

Unit: NT\$1,000

Notes	January 1 to September 30, 2025	January 1 to September 30, 2024
<u>Cash flows from investing activities</u>		
Acquisition of financial assets at fair value through profit/loss – current	\$ -	(\$ 255,960)
Acquisition of financial asset at fair value through profit/loss- non-current	(16,323)	(4,105)
Disposal of financial assets at fair value through profit/loss – non-current	6,463	4,201
Disposal of financial assets at fair value through other comprehensive income-non-current	2,622	-
Financial assets at amortized cost – decrease (increase) in current	8,047	(78,251)
Financial assets at amortized cost-decrease(increase) in non-current	5,186	(58,654)
Acquisition of property, plant, and equipment	VI(XXXIII) (766,221)	(1,430,342)
Increase in prepayment for business facilities	(125,638)	(6,564)
Proceeds from disposal of property, plant, and equipment	13,381	10,067
Acquisition of intangible assets	VI(XI) (35,128)	(17,686)
Increase in refundable deposits	(108)	(16,661)
Decrease in refundable deposits	4,864	-
Other non-current asset – increase in others	(2,000)	(765)
Interest received	50,944	84,831
Dividends received	1,200	-
Net cash outflow from investing activities	(852,711)	(1,769,889)
<u>Cash flows from financing activities</u>		
Increase in short-term loans	VI(XXXIV) 5,562,444	6,531,931
Decrease in short-term loans	VI(XXXIV) (6,125,798)	(6,448,641)
Increase in long-term loans	VI(XXXIV) 956,902	128,816
Decrease in long-term loans	VI(XXXIV) -	(183,999)
Repayment of the principal amount of rentals	VI(XXXIV) (49,154)	(49,147)
Increase (Decrease) in deposits received	(15,043)	15,044
Interest paid	(62,940)	(54,532)
Cash dividend distribution	VI(XXI) (624,018)	(68,786)
Cash distributed from capital reserve	VI(XX) -	(151,328)
Payback of corporate bonds	VI(XXXIV) (447,300)	-
Buyback of corporate bonds	VI(XXXIV) -	(31,007)
Net cash outflow from financing activities	(804,907)	(311,649)
Effect of exchange rate changes on cash and cash equivalents	1,330	26,426
Increase (decrease) of cash and cash equivalents - current period	398,360	(357,310)
Cash and cash equivalents, beginning of the period	1,991,909	2,776,790
Cash and cash equivalents, end of the period	\$ 2,390,269	\$ 2,419,480

The accompanying Notes to the Consolidated Financial Statement are an integral part of the consolidated financial statement.
Please refer to them as well.

Chairman : Hsi-Chien Cheng

Manager : I-Nan Chou

Accounting Manager : Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Notes to the Consolidated Financial Statements
For the Nine Months Ended September 30, 2025 and 2024

Unit: NT\$1,000
(Unless otherwise specified)

I. Company History

- (i) Advanced International Multitech Co., Ltd. (“the Company” hereinafter), originally known as Advanced Composite Design Co., Ltd., obtained its establishment approval on July 20, 1987 and started operation in January 1988. The Company merged with its subsidiaries, Da-an Precision Casting Co., Ltd. and Advanced International Co., Ltd. on July 1, 1998. The Company and its subsidiaries (“the Group” hereinafter) are mainly engaged in the manufacturing, processing, trading, import and export of carbon fiber prepackaged materials, and carbon fiber products (e.g., baseball bat, billiard stick, arrow target, golf club shaft and head, fishing tools, bicycle, and bicycle accessories), as well as composite materials, namely carbon fiber fabrics, for the aviation industry.
- (ii) The Company’s stocks have been traded on the Taipei Exchange (“TPEX” hereinafter) since December 2002.

II. Approval Date and Procedure of Financial Statements

The consolidated financial statements were released on November 7, 2025, after being approved by the Board of Directors.

III. Application of New and Amended Standards and the Interpretations

(i) Effects of the adoption of new and amended IFRSs endorsed by the Financial Supervisory Commission (“FSC” hereinafter)

The following table summarized the new, revised, and amended standards and interpretations of IFRSs endorsed by the FSC that are applicable in 2025:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date issued by the International Accounting Standards Board (IASB)</u>
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025

The Group assessed the effects of adopting the aforementioned standards and interpretations and found no significant effects on the Group’s financial position and financial performance.

(ii) Effects of not yet applying the newly announced and revised IFRSs endorsed by the FSC

The following table summarized the new, revised, and amended standards and interpretations of IFRSs endorsed by the FSC that are applicable in 2026:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date issued by the International Accounting Standards Board (IASB)</u>
Amendments to IFRS 9 and IFRS 7 “Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts referencing natural dependent electricity”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”	January 1, 2023
Annual Improvements to IFRS Standards: Volume 11”	January 1, 2026

Except those the relevant impact of the standards described below is yet to be assessed, the Group assessed the effects of adopting the aforementioned standards and interpretations and found no significant effects on the Group’s financial position and financial performance.

Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measure of Financial Instruments”

The amendment illustrates that equity instruments designated as fair value through other comprehensive income (FVOCI) through an irrevocable election should have their fair value disclosed on a per-class basis and are no longer required to disclose their fair value on a per-underlying basis. In addition, the amount of fair value gains and losses recognized in other comprehensive income during the reporting period should also be disclosed, separately showing the amount of fair value gains and losses related to investments derecognized during the reporting period and the amount of fair value gains and losses related to investments still held at the end of the reporting period, as well as the cumulative gain or loss on the derecognition of an investment during the reporting period that was transferred to equity during the reporting period.

(iii) Effects of the IFRSs issued by IASB but not yet endorsed by the FSA

The following table summarizes the new, amended, revised standards and interpretation of IFRSs that have been issued by IASB but not yet endorsed by the FSC:

<u>New/Revised/Amended Standards and Interpretations</u>	<u>Effective date issued by the International Accounting Standards Board (IASB)</u>
Amendments to IFRS 10 and IAS 28 "Sales or Contributions of Assets between an Investor and its Associate or Joint Venture"	Yet to be determined by the IASB
IFRS 18 "Presentation and Disclosure in the Financial Statements"	January 1, 2027 (Note)
IFRS 19 "Subsidiaries without Public Accountability: Disclosure"	January 1, 2027

Note: The Financial Supervisory Commission announced in its press release dated September 25, 2025, that publicly listed companies will adopt International Financial Reporting Standard 18 (hereinafter referred to as IFRS 18) starting from 2028. Additionally, enterprises that wish to adopt IFRS 18 early may choose to do so after the Financial Supervisory Commission (FSC) has recognized IFRS 18.

Except those the relevant impact of the standards described below is yet to be assessed, the Group assessed the effects of adopting the aforementioned standards and interpretations and found no significant effects on the Group's financial position and financial performance.

IFRS 18 "Presentation and Disclosure in the Financial Statements"

IFRS 18, "Presentation and Disclosure in Financial Statements", replaces IAS 1 and updates the structure of the consolidated income statement, adds disclosure of management performance measures, and strengthens the principles of aggregation and disaggregation applied to the primary financial statements and notes.

IV. Summary of Significant Accounting Policies

Among the significant accounting policies, except for the statement of compliance, basis of preparation, basis of consolidation and additions which are stated below, the rests are the same as Note IV of the consolidated financial statements for the year ended December 31, 2024. Unless otherwise specified, the policies shall be applicable to all reporting periods presented.

(I) Statement of Compliance

1. The consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", and the IAS 34 "Interim Financial Reporting" endorsed by the FSC.
2. These consolidated financial statements shall be read together with the consolidated financial statements for the year ended December 31, 2024.

(II) Basis of Preparation

1. Except for the following significant items, these consolidated financial statements have been prepared under the historical cost convention:
 - (1) Financial assets and liabilities at fair value through profit or loss (including derivative instruments).
 - (2) Financial assets at fair value through other comprehensive income.
 - (3) Defined benefit liability that is derived from retirement plan assets less the present value of net defined benefit obligation.
2. Critical accounting estimates are required in preparing a set of financial statements in compliance with the FSC endorsed version of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations (collectively referred to as "IFRSs"). Management judgments are also required in the process of applying the Group's accounting policies. For items that are highly judgmental, complex, or related to significant assumptions and estimates of the consolidated financial statements, please refer to Note V.

(III) Basis of Consolidation

1. Principles for the Preparation of Consolidated Financial Statements

The principles followed in preparing the consolidated financial statements are the same as those for the year ended December 31, 2024.

2. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary	Main Business Activities	Ownership (%)			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
Advanced International Multitech Co., Ltd.	Advanced Group International (BVI) Co., Ltd.	Overseas investment	100	100	100	
Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Engaged in the production and sales of various golf club shafts and heads, golf sets	100	100	100	Note1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Technologies")	Engaged in the production of sports products, other plastic products and international trade	100	100	51.65	Note2

Advanced Group International (BVI) Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	Engaged in the production, import and export of carbon fiber prepreg materials and sports products	100	100	100
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Note 1: Because the company was not defined as significant subsidiary, this subsidiary's financial statements ended September 30, 2024 have not been reviewed by a CPA.

Note 2: The Company conducted share swap project with Launch Technologies on November 29, 2024; the shareholding percentage in the company increased from 51.65% to 100%. Please refer to Note VI(XXXII) for detailed explanation

3. Subsidiaries that are not included in the consolidated financial statements: None.
4. Different accounting and adjustments adopted by subsidiaries in the accounting period: None.
5. Significant restrictions: None.
6. Non-controlling interests and subsidiaries that are material to the Group:
 - (1) On September 30, 2025 and December 31, 2024: None.
 - (2) As of September 30, 2024, the Group's non-controlling interests totaled \$440,629. The following table showed information on the Group's material non-controlling interests and subsidiaries:

Subsidiary	Principal place of business	Non-Controlling Interest	
		September 30, 2024	
		Amount	Ownership (%)
Launch Technologies Co., Ltd.	Taiwan	\$ 440,629	48.35

Summary of the financial information of subsidiaries is as below:

Balance Sheets

	<u>Launch Technologies</u>
	<u>September 30, 2024</u>
Current assets	\$ 706,940
Non-current assets	958,991
Current liabilities	(506,286)
Non-current liabilities	<u>(263,590)</u>
Total net assets	<u>\$ 896,055</u>

Statements of Comprehensive Income

	<u>Launch Technologies</u>	
	<u>July 1 to September 30, 2024</u>	
Revenue	\$	355,229
Net loss before tax	(	13,479)
Income tax expenses	(	990)
Net loss	(	14,469)
Other comprehensive income (loss) (net amount after tax)		-
Total comprehensive income (loss)	(\$	14,469)

	<u>Launch Technologies</u>	
	<u>January 1 to September 30, 2024</u>	
Revenue	\$	700,323
Net profit before tax		223,089
Income tax expenses	(	675)
Net profit		222,414
Other comprehensive income (loss) (net amount after tax)		-
Total comprehensive income (loss)	\$	222,414

Statements of Cash Flows

	<u>Launch Technologies</u>	
	<u>January 1 to September 30, 2024</u>	
Net cash inflow from operating activities	\$	26,587
Net cash inflow from investing activities		68,342
Net cash outflow from financing activities	(	511,315)
Decrease in cash and cash equivalents for the current period	(	416,386)
Cash and cash equivalents, beginning of the period		433,788
Cash and cash equivalents, end of the period	\$	17,402

(IV) Employee benefit

The pension cost for the interim period is calculated on the basis of the pension cost rate from the beginning of the year to the end of the current period using the pension cost rate determined by actuarial calculation at the end of the previous financial year. If there are major market changes, major reductions, liquidations or other major one-time events after the closing date, adjustments will be made, and relevant information will be disclosed in accordance with the aforementioned policies.

(V) Income tax

Income tax expense in the interim is computed by applying the estimated average effective tax rate in the annual term to the pre-tax profit or loss in the interim and is disclosed in accordance with the aforementioned policies.

V. The primary sources of uncertainties in major accounting judgement, estimates and assumptions

When preparing the consolidated financial statement, management of the Group had determined its accounting policies based on its judgments and made accounting estimates and assumptions based on a rational expectation of future events depending on the circumstances at the balance sheet date. If there is any difference between any major accounting estimates and assumptions made and the actual results, the historical experiences and other factors will be considered for continuous assessment and adjustments. Such estimates and assumptions may result in risks of material adjustment(s) to the carrying amount of assets and liabilities in the next year. Descriptions of the uncertainties in major accounting judgments, estimates, and assumptions are as follows:

(I) Major judgments in adopting the accounting policies

None.

(II) Major accounting estimates and assumptions

1. Expected credit loss of account receivable

A loss allowance for uncollectible Accounts Receivable is provided based on their lifetime expected credit losses. In measuring the expected credit losses, the Group must use its judgment to identify the factors that affect the future recoverability of the Accounts Receivable (e.g., customers' operation condition and historical transaction records that may affect customers' ability to pay), and consider the time value of money, and the information that is reasonable and available to prove the forecast of future economic conditions. The said judgments and factors may significantly affect the measurement of the expected credit losses.

As of September 30, 2025, the carrying amount of the Group's Accounts Receivable was \$1,943,285.

2. The evaluation of inventories

As inventories are stated at the lower of cost or net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Due to the rapid technological changes, the Group evaluates and writes down the cost of inventories to its net realizable value based on normal inventory depletion, obsolete inventories or inventories without market selling value on the balance sheet date. Since the inventory valuation is estimated based on demands for products in a specific future period, it may be subject to significant changes.

As of September 30, 2025, the carrying amount of the Group's inventory was \$2,647,419.

VI. Description of major accounting subjects

(I) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and revolving funds	\$ 903	\$ 960	\$ 1,988
Checking deposits and demand deposits	1,565,853	1,012,574	1,196,309
Cash equivalents – time deposits	408,143	978,375	588,183
Cash equivalents – repo bonds	<u>415,370</u>	<u>-</u>	<u>633,000</u>
	<u>\$ 2,390,269</u>	<u>\$ 1,991,909</u>	<u>\$ 2,419,480</u>

1. The Group deals with financial institutions having high credit quality. The Group also deals with various financial institutions to disperse credit risk. Therefore, the expected risk of default is pretty low.
2. The demand deposits or money trusts of the Group's reserve account that are deposited in a special bank account and whose use is restricted have been transferred to "Financial assets measured at amortized cost - current" and "Financial assets measured at amortized cost - non-current". Please see Note VI (III) in detail.
3. The above time deposits are classified as cash equivalents according to the nature of the deposits, which have a maturity of three months or less and are not pledged.

(II) Financial assets and liabilities at fair value through profit/loss

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Overseas treasury bills	\$ 243,179	\$ 262,320	\$ 253,201
Convertible bond contracts	7,396	7,396	7,396
Valuation adjustment	3,175	(4,816)	(6,571)
	<u>\$ 253,750</u>	<u>\$ 264,900</u>	<u>\$ 254,026</u>
Non-Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Privately offered fund	\$ 37,166	\$ 26,945	\$ 26,945
Valuation adjustments	17,040	12,946	13,451
	<u>\$ 54,206</u>	<u>\$ 39,891</u>	<u>\$ 40,396</u>

1. Financial assets and liabilities measured at FVTPL recognized in profit or loss are detailed as below:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Non-hedging derivatives	\$ -	\$ -
Overseas treasury bills	2,657	825
Convertible bond redemption right	-	-
Privately offered funds	980	12,580
Financial liabilities held for trading		
Non-hedging financial derivatives	-	(111)
	<u>\$ 3,637</u>	<u>\$ 13,294</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Non-hedging derivatives	\$ -	\$ -
Overseas treasury bills	7,991	825
Convertible bond redemption right	-	(80)
Privately offered funds	4,455	12,616
Financial liabilities held for trading		
Non-hedging financial derivatives	-	(160)
	<u>\$ 12,446</u>	<u>\$ 13,201</u>

2. For information on the credit risk of financial assets at FVTPL, please refer to Note XII (II).

(III) Financial assets at amortized costs

Item	September 30, 2025	December 31, 2024	September 30, 2024
Current items:			
Time deposit with maturity date over 3 months	\$ 256,524	\$ 264,571	\$ 255,412
Restricted bank deposits (Note)	-	-	167,720
	<u>\$ 256,524</u>	<u>\$ 264,571</u>	<u>\$ 423,132</u>
Non-current items:			
Callable international bonds	\$ 62,651	\$ 67,837	\$ 65,601
Restricted bank deposits	-	-	-
	<u>\$ 62,651</u>	<u>\$ 67,837</u>	<u>\$ 65,601</u>

Note: The balance of the special money trust account established by Launch Technologies for damage compensation in the light of the major fire accident on September 22, 2023, as of September 30, 2024 the balance was \$167,720. On November 6, 2024, the Board of Directors resolved to terminate the trust deed, please refer to Note X for details.

1. As of September 30, 2025, December 31, 2024, and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost was its carrying amount.
2. Please refer to Note VIII for details of the Group's use of financial assets measured at amortized cost as pledge guarantees.
3. Please refer to Note XII(II) for information on the credit risk of financial assets measured at cost after amortization. Financial institutions that work with the Group have good credit quality, and the possibility of default is expected to be very low.

(IV) Notes receivable and accounts receivables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Notes receivable	\$ 3,444	\$ 1,846	\$ 15,496
Accounts Receivable	\$ 1,951,919	\$ 3,488,545	\$ 2,120,776
Less: Loss allowance	(8,634)	(1,450)	(57)
	<u>\$ 1,943,285</u>	<u>\$ 3,487,095</u>	<u>\$ 2,120,719</u>

1. Aging analysis of accounts receivable and notes receivable is stated as follows:

	<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>	
	<u>Notes receivable</u>	<u>Accounts Receivable</u>	<u>Notes receivable</u>	<u>Accounts Receivable</u>	<u>Notes receivable</u>	<u>Accounts Receivable</u>
Not overdue	\$ 3,444	\$ 1,878,912	\$ 1,846	\$ 3,337,809	\$ 15,496	\$ 2,066,567
Overdue:						
Within 30 days	-	34,221	-	99,229	-	51,600
31 to 90 days	-	28,264	-	46,185	-	2,576
91 to 180 days	-	3,522	-	5,308	-	33
Over 181 days	-	7,000	-	14	-	-
	<u>\$ 3,444</u>	<u>\$ 1,951,919</u>	<u>\$ 1,846</u>	<u>\$ 3,488,545</u>	<u>\$ 15,496</u>	<u>\$ 2,120,776</u>

The above aging analysis is based on the number of days past due.

2. As of September 30, 2025, December 31, 2024, September 30, 2024, and January 1, 2024, the Group's contracted accounts receivable (including notes receivable) amounted to \$1,955,363, \$3,490,391, \$2,136,272, and \$3,048,405, respectively.
3. No accounts receivable or notes receivable were pledged as collateral by the Group.
4. As of September 30, 2025, December 31, 2024, and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's note receivables and accounts were the carrying amount.
5. Please refer to Note XII(II) for information regarding the credit risks on note receivable and accounts receivable.

(V) Inventories

	September 30, 2025		
	Cost	Allowance for price decline	Carrying amount
Raw materials	\$ 1,164,725	(\$ 64,602)	\$ 1,100,123
Work in progress	522,575	(552)	522,023
Finished goods	984,979	(54,569)	930,410
Inventory in transit	94,863	-	94,863
	<u>\$ 2,767,142</u>	<u>(\$ 119,723)</u>	<u>\$ 2,647,419</u>

	December 31, 2024		
	Cost	Allowance for price decline	Carrying amount
Raw materials	\$ 1,033,388	(\$ 39,049)	\$ 994,339
Work in progress	594,040	(197)	593,843
Finished goods	1,020,165	(45,173)	974,992
Inventory in transit	108,185	-	108,185
	<u>\$ 2,755,778</u>	<u>(\$ 84,419)</u>	<u>\$ 2,671,359</u>

	September 30, 2024		
	Cost	Allowance for price decline	Carrying amount
Raw materials	\$ 1,066,077	(\$ 32,259)	\$ 1,033,818
Work in progress	472,878	(406)	472,472
Finished goods	821,347	(30,218)	791,129
Inventory in transit	80,232	-	80,232
	<u>\$ 2,440,534</u>	<u>(\$ 62,883)</u>	<u>\$ 2,377,651</u>

The Group's inventory cost recognized as an expense for the current period:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Cost of inventories sold	\$ 2,347,364	\$ 2,508,780
Undistributed manufacturing expenses	-	-
Price decline loss (Recovery gain)	(2,770)	10,267
Disposition loss	2,394	3,031
Others	(2,904)	(3,711)
	<u>\$ 2,344,084</u>	<u>\$ 2,518,367</u>

	January 1 to September 30, 2025	January 1 to September 30, 2024
Cost of inventories sold	\$ 9,025,799	\$ 8,224,902
Undistributed manufacturing expenses	-	71,878
Price decline loss	35,304	14,226
Disposition loss	6,819	3,306
Others	(9,462)	(14,112)
	<u>\$ 9,058,460</u>	<u>\$ 8,300,200</u>

1. The Group recognized a decrease in cost of goods sold from July 1 to September 30, 2025, due to rising raw material prices and the disposal of certain inventory, which resulted in an increase in the net realizable value of inventory.
2. Please see Note X for explanations on the inventory loss recognized by Launch Technologies in relation to fire incident.

(VI) Financial assets at fair value through other comprehensive income

Item	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Unlisted stocks	\$ 55	\$ 6,055	\$ 6,055
Valuation adjustments	-	(3,386)	(3,218)
	<u>\$ 55</u>	<u>\$ 2,669</u>	<u>\$ 2,837</u>

1. The Group elected to classify its strategic equity investments as financial assets at fair value through other comprehensive income. The fair value of such investments as of September 30, 2025, December 31, 2024, and September 30, 2024 were \$1,112, \$3,623, and \$3,793, respectively.
2. The change in the fair value that the Group's financial assets at fair value through other comprehensive income recognized in other comprehensive income/loss during the periods between July 1 to September 30, 2025 and 2024, and the periods between January 1 to September 30, 2025 and 2024, were \$4, \$0, \$8, and (\$829), respectively.
3. During the period from January 1 to September 30, 2025, the Group re-listed accumulated losses of \$3,378 from other equity to retained earnings due to liquidation of a non-listed company in which it had invested.
4. No financial asset measured at FVTOCI was pledged by the Group as collateral.

(VII) Prepayments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Input tax	\$ 45,116	\$ 29,503	\$ 28,416
Tax overpaid retained for offsetting the future tax payable	46,368	74,201	23,859
Prepaid expense	65,344	75,791	86,931
Prepayment for purchases	21,273	25,622	18,294
	<u>\$ 178,101</u>	<u>\$ 205,117</u>	<u>\$ 157,500</u>

(VIII) Investments accounted for using equity method

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Technology on Prototyping Ultimate Co., Ltd.	\$ 16,921	\$ 19,466	\$ 18,537
Baoji Zatech Material Co. Ltd.	3,350	2,895	2,908
Maya Metal Technology Co., Ltd.	-	-	-
Munich Composites GmbH	-	-	-
	<u>\$ 20,271</u>	<u>\$ 22,361</u>	<u>\$ 21,445</u>

1. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group did not have any significant associates.
2. The carrying amount and operating results of the Group's individually insignificant associates are summarized as follows:

As of September 30, 2025, December 31, 2024, and September 30, 2024, the carrying amounts of the Group's individually insignificant associates totaled \$20,271, \$22,361, and \$21,445, respectively.

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Net income (loss)	\$ 9	(\$ 431)
Other comprehensive income (loss) (net amount after tax)	-	-
Total comprehensive income (loss)	<u>\$ 9</u>	<u>(\$ 431)</u>

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Net income (loss)	(\$ 744)	(\$ 7,190)
Other comprehensive income (loss) (net amount after tax)	-	-
Total comprehensive income (loss)	<u>(\$ 744)</u>	<u>(\$ 7,190)</u>

3. The Group adopted the financial statements of its invested companies accounted for using the equity method for the periods between January 1 to September 30, 2025 and 2024, which were such companies' self-compiled statements and were not reviewed by independent auditors for the same periods.
4. Munich Composites GmbH applied for capital increase in June 2023. The Group participated in the subscription, and hence, the Group's shareholding ratio in the company increased from 27.27% to 30.53% and is the single largest shareholder of the company. As the Group only holds one out of its four seats of directors, the Group has no practical ability to direct the relevant activities, and thus it is determined that the Group has no control power but only significant influence over the company.
5. The Group evaluated Munich Composites GmbH's recoverable amount for continuous operation according to IFRS 36 using 4.35% discount rate in the year of 2023, and determined the recoverable amount is less than the company's carrying amount. Hence, the Group recognized an impairment loss of \$4,069. As of September 30, 2025, there was not a significant change based on the Group's assessment.
6. The Technology on Prototyping Ultimate Co., Ltd. applied for capital increase in February 2023. The Group did not subscribe the shares in accordance with the shareholding ratio, hence the Group's shareholding ratio in the company was decreased from 25.66% to 21.64% and yet still is the single largest shareholder of the company. As there are other shareholders (non-related party) in aggregate holding more than the Group's shareholding and the Group did not have any board seat in the company, the Group has no practical ability to direct the relevant activities, and thus it is determined that the Group has no control power but only significant influence over the company.

(IX) Property, plants, and equipment

	<u>Land</u>	<u>Housing & Structure</u>	<u>Machinery Equipment</u>	<u>Utility Equipment</u>	<u>Transportation Equipment</u>	<u>Office Equipment</u>	<u>Other Equipment</u>	<u>Equipment to be inspected & Construction in Progress</u>	<u>Total</u>
January 1, 2025									
Cost	\$ 162,544	\$ 2,944,159	\$ 3,261,924	\$ 342,966	\$ 6,816	\$ 96,155	\$ 688,715	\$ 554,160	\$ 8,057,439
Accumulated depreciation and impairments	-	(925,568)	(1,550,533)	(239,248)	(2,209)	(65,751)	(350,669)	-	(3,133,978)
	<u>\$ 162,544</u>	<u>\$ 2,018,591</u>	<u>\$ 1,711,391</u>	<u>\$ 103,718</u>	<u>\$ 4,607</u>	<u>\$ 30,404</u>	<u>\$ 338,046</u>	<u>\$ 554,160</u>	<u>\$ 4,923,461</u>
<u>2025</u>									
January 1	\$ 162,544	\$ 2,018,591	\$ 1,711,391	\$ 103,718	\$ 4,607	\$ 30,404	\$ 338,046	\$ 554,160	\$ 4,923,461
Addition	-	82,637	356,322	6,338	90	6,518	61,475	170,269	683,649
Re-Classification	-	191,565	141,114	12,207	-	-	15,710	(295,439)	65,157
Disposal – reduction in cost	-	(88,771)	(78,944)	(1,841)	(310)	(5,620)	(20,907)	-	(196,393)
Disposal – reduction in accumulated depreciation and impairment	-	88,771	66,899	1,841	310	5,598	20,630	-	184,049
Depreciation expenses	-	(158,965)	(277,195)	(21,226)	(787)	(9,157)	(77,066)	-	(544,396)
Net exchange difference	-	(94,283)	(80,714)	(821)	(134)	(716)	(7,837)	(17,182)	(201,687)
September 30	<u>\$ 162,544</u>	<u>\$ 2,039,545</u>	<u>\$ 1,838,873</u>	<u>\$ 100,216</u>	<u>\$ 3,776</u>	<u>\$ 27,027</u>	<u>\$ 330,051</u>	<u>\$ 411,808</u>	<u>\$ 4,913,840</u>
September 30, 2025									
Cost	\$ 162,544	\$ 3,002,232	\$ 3,546,113	\$ 349,302	\$ 6,410	\$ 93,396	\$ 723,595	\$ 411,808	\$ 8,295,400
Accumulated depreciation and impairment	-	(962,687)	(1,707,240)	(249,086)	(2,634)	(66,369)	(393,544)	-	(3,381,560)
	<u>\$ 162,544</u>	<u>\$ 2,039,545</u>	<u>\$ 1,838,873</u>	<u>\$ 100,216</u>	<u>\$ 3,776</u>	<u>\$ 27,027</u>	<u>\$ 330,051</u>	<u>\$ 411,808</u>	<u>\$ 4,913,840</u>

	Land	Housing & Structure	Machinery Equipment	Utility Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment to be inspected & Construction in Progress	Total
January 1, 2024									
Cost	\$ 162,544	\$ 2,510,571	\$ 2,280,973	\$ 321,330	\$ 2,301	\$ 90,213	\$ 505,487	\$ 237,164	\$ 6,110,583
Accumulated depreciation and impairments	-	(809,494)	(1,386,704)	(200,343)	(1,682)	(61,835)	(332,590)	(1,691)	(2,794,339)
	<u>\$ 162,544</u>	<u>\$ 1,701,077</u>	<u>\$ 894,269</u>	<u>\$ 120,987</u>	<u>\$ 619</u>	<u>\$ 28,378</u>	<u>\$ 172,897</u>	<u>\$ 235,473</u>	<u>\$ 3,316,244</u>
2024									
January 1	\$ 162,544	\$ 1,701,077	\$ 894,269	\$ 120,987	\$ 619	\$ 28,378	\$ 172,897	\$ 235,473	\$ 3,316,244
Addition	-	84,252	511,648	5,583	4,276	11,843	99,422	764,246	1,481,270
Re-Classification	-	63,885	114,578	10,179	-	-	62,483	(103,550)	147,575
Disposal – reduction in cost	-	(59,968)	(165,682)	(1,347)	-	(3,166)	(50,836)	(4,771)	(285,770)
Disposal – reduction in accumulated depreciation and impairment	-	59,968	163,076	1,347	-	3,139	48,984	-	276,514
Depreciation expenses	-	(118,116)	(215,325)	(27,613)	(382)	(9,055)	(54,874)	-	(425,365)
Impairment loss (Note1)	-	-	(6,542)	-	-	-	(2,753)	-	(9,295)
Reversal of impairment loss (Note2)	-	8,086	-	-	-	-	-	1,691	9,777
Net exchange difference	-	28,340	8,569	1,255	(24)	526	2,385	(6,731)	34,320
September 30	<u>\$ 162,544</u>	<u>\$ 1,767,524</u>	<u>\$ 1,304,591</u>	<u>\$ 110,391</u>	<u>\$ 4,489</u>	<u>\$ 31,665</u>	<u>\$ 277,708</u>	<u>\$ 886,358</u>	<u>\$ 4,545,270</u>
September 30, 2024									
Cost	\$ 162,544	\$ 2,644,095	\$ 2,775,594	\$ 343,082	\$ 6,594	\$ 101,436	\$ 629,615	\$ 886,358	\$ 7,549,318
Accumulated depreciation & impairment	-	(876,571)	(1,471,003)	(232,691)	(2,105)	(69,771)	(351,907)	-	(3,004,048)
	<u>\$ 162,544</u>	<u>\$ 1,767,524</u>	<u>\$ 1,304,591</u>	<u>\$ 110,391</u>	<u>\$ 4,489</u>	<u>\$ 31,665</u>	<u>\$ 277,708</u>	<u>\$ 886,358</u>	<u>\$ 4,545,270</u>

Note 1: Due to the change in some production lines, the Group recognized an impairment loss on certain machinery and equipment by adjusting their carrying amount to their recoverable amounts.

Note 2: Launch Technologies incurred a major fire incident on September 22, 2023, which resulted in impairment loss on certain building, structures, and unfinished construction projects at its Plant II factory. Following subsequent recovery, subsidiary Launch Technologies Co., Ltd. reversed the accumulated impairment loss.

- Capitalized amount and interest range of borrowing costs attributable to property, plant, and equipment:

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Capitalization amounts	\$ 77	\$ 1,821
Range of capitalized interest rate	1.885%	1.25%~1.375%

- Significant components of the Group's buildings and structures include buildings and air conditioning engineering works, which are respectively depreciated over the periods of 36~56 years and 3~21 years.
- Please see Note X for fire incident related loss recognized in the account of Property, plant, and equipment by Launch Technologies.
- Please refer to Note VIII for detailed information regarding property, plant, and equipment pledged as collateral.

(X) Lease transaction - Lessee

- The Group's leased assets comprise lands and buildings, of which the lease term is usually between 2 years to 50 years. Lease contracts are individually negotiated and include various terms and conditions that impose no other restrictions except that the leased assets shall not be collateralized against any borrowings, nor shall they be subleased, co-leased, lent out for others' use, nor the right of lease be transferred to others.
- Below is the carrying amounts of right-of-use assets and their recognized depreciation expenses:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 661,756	\$ 697,747	\$ 696,408
Housing and structure	87,003	53,713	66,265
Machinery equipment	12,020	21,072	22,957
Transportation equipment	<u>48</u>	<u>280</u>	<u>358</u>
	<u>\$ 760,827</u>	<u>\$ 772,812</u>	<u>\$ 785,988</u>

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
	<u>Depreciation expense</u>	<u>Depreciation expense</u>
Land	\$ 6,394	\$ 6,546
Housing and structure	9,548	12,422
Machinery equipment	2,474	3,256
Transportation equipment	<u>72</u>	<u>77</u>
	<u>\$ 18,488</u>	<u>\$ 22,301</u>

	<u>January 1 to September 30, 2025</u>		<u>January 1 to September 30, 2024</u>	
	Depreciation expense		Depreciation expense	
Land	\$	19,428	\$	19,588
Housing and structure		33,645		36,244
Machinery equipment		7,740		8,886
Transportation equipment		220		227
	\$	<u>61,033</u>	\$	<u>64,945</u>

3. The additions to the Group's right-of-use assets for the periods between January 1 to September 30, 2025 and 2024 amounted to \$75, 668 and \$73,534, respectively. Due to lease modifications, during the period from January 1 to September 30, 2025 and 2024, the Group adjusted its right-of-use assets and lease liabilities in the amount of (\$6,951) and \$2,969, respectively.

4. The following table shows the profit or loss items in connection with lease contracts:

	<u>July 1 to September 30, 2025</u>		<u>July 1 to September 30, 2024</u>	
<u>Items that affect current profit or loss</u>				
Interest expense on lease liability	\$	3,190	\$	2,868
Expense on leases of short-term lease contracts and low-value assets		3,965		5,745
Gains on lease modification		249		-

	<u>January 1 to September 30, 2025</u>		<u>January 1 to September 30, 2024</u>	
<u>Items that affect current profit or loss</u>				
Interest expense on lease liability	\$	8,030	\$	8,411
Expense on leases of short-term lease contracts and low-value assets		13,776		15,599
Gains on lease modification		249		-

5. The Group's total cash used in lease were \$70,960 and \$73,157 for the periods between January 1 to September 30, 2025 and 2024 respectively.

6. The option to extend a lease and the option to terminate a lease

- a) Contracts of which the underlying assets are types of land, buildings and structures contain a lease extension option exercisable by the Group.
- b) The group determines the lease term by taking into consideration all relevant facts and circumstances that may create an economic incentive for the Group to exercise the extension option. When there occur major issues in relation to assessing whether to execute the right of extension or whether not to execute to terminate right, the term of lease shall be re-assessed.

(XI) Intangible assets

	Computer Software	
	2025	2024
January 1		
Cost	\$ 47,584	\$ 35,924
Accumulated Amortization	(26,493)	(20,555)
	<u>\$ 21,091</u>	<u>\$ 15,369</u>
January 1	\$ 21,091	\$ 15,369
Addition - from separately acquired	35,128	17,686
Derecognition - reduction in cost	(223)	(830)
Derecognition - reduction in accumulated amortization	223	830
Amortization expenses	(12,656)	(9,130)
Effect of exchange rate changes	(66)	77
September 30	<u>\$ 43,497</u>	<u>\$ 24,002</u>
September 30		
Cost	\$ 82,489	\$ 52,780
Accumulated amortization	(38,992)	(28,778)
	<u>\$ 43,497</u>	<u>\$ 24,002</u>

Amortization of intangible assets is detailed as below:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Operating costs	\$ 988	\$ 1,483
Administrative expenses	1,084	199
Research and development expenses	2,535	1,800
	<u>\$ 4,607</u>	<u>\$ 3,482</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Operating costs	\$ 3,624	\$ 4,143
Administrative expenses	2,638	613
Research and development expenses	6,394	4,374
	<u>\$ 12,656</u>	<u>\$ 9,130</u>

(XII) Short-term loans

Type of loans	September 30, 2025	December 31, 2024	September 30, 2024
Bank credit loan	\$ 997,798	\$ 1,619,977	\$ 1,697,063
Loans against letter of credit	31,326	61,936	19,867
	<u>\$ 1,029,124</u>	<u>\$ 1,681,913</u>	<u>\$ 1,716,930</u>
Interest rate range	<u>0%~4.78%</u>	<u>0%~6.61%</u>	<u>0%~6.30%</u>

1. Please refer to Note VIII “Pledged Assets” for collateral against the said short-term loans.
2. Please refer to Note VI (XXVII) for information regarding the Group’s interest expense of bank loans recognized in profit or loss.

(XIII) Other payable

	September 30, 2025	December 31, 2024	September 30, 2024
Payroll and bonus payable	\$ 500,962	\$ 671,135	\$ 556,563
Processing fee payable	235,658	379,812	234,368
Employee, directors and supervisors’ remuneration payable	64,009	59,835	45,976
Equipment expenses payable	48,884	131,456	103,323
Others	370,590	435,766	365,153
	<u>\$ 1,220,103</u>	<u>\$ 1,678,004</u>	<u>\$ 1,305,383</u>

(XIV) Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Receipts under custody	\$ 43,749	\$ 40,162	\$ 37,063
Contract liabilities – current	28,594	26,990	5,144
Others	5,082	1,265	2,323
	<u>\$ 77,425</u>	<u>\$ 68,417</u>	<u>\$ 44,530</u>

(XV) Corporate bond payable

	September 30, 2025	December 31, 2024	September 30, 2024
Corporate bond payable	\$ 158,500	\$ 761,600	\$ 769,000
Less: Discount on corporate bond payable	(71)	(7,573)	(10,780)
	158,429	754,027	758,220
Less: Corporate bond expires within 1 year	(158,429)	(754,027)	(597,017)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,203</u>

1. The Company issued the 3rd domestic unsecured convertible bond.

(1) Terms and Conditions:

- A. Upon competent authority's approval, the Company issued the third domestic unsecured convertible corporate bond, which was issued at 102% of the face value of \$1,000,000. The total amount raised was \$1,026,225 with 0% coupon rate. The circulation period is 3 years, starting from July 20, 2022 to July 20, 2025. When the convertible corporate bonds mature, bondholders will be repaid in cash in one lump sum according to the face value of the bonds. The convertible corporate bonds were listed and traded on July 20, 2022 at the OTC Taipei Exchange of the Republic of China and will be matured on July 20, 2025. The trading on TPEX market will be terminated on the next business day (July 21, 2025) following the expiration date.
- B. Except for the period specified in the prospectus or the temporary suspension period required by regulations, starting from the following day (October 21, 2022) of three full months after the bond issuance date till the date of mature, the bondholders can exercise the right to convert into the Company's common stocks, which have the same rights and obligations with the generally issued common stock.
- C. The conversion price of this convertible corporate bond is determined according to the pricing model stipulated in the conversion method. The conversion price at the time of issuance was NT\$81 per share, which may be adjusted following the pricing model stipulated in the conversion method if there is circumstance of anti-dilution; subsequently, on the base date stated on the conversion method, the Company will re-adjust the conversion price based on the pricing model stipulated in the conversion method. If the adjusted price is higher than the initially set conversion price, then the conversion price will not be adjusted. As of July 20, 2025, the conversion price has been adjusted to NT\$65.3 per share.
- D. Within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (October 21, 2022) to forty days before the expiration of the issuance period (June 10, 2025), if the closing price of the Company's common stock exceeds 30% of the initially set conversion price for consecutive 30 transaction days, the Company is able to notify bondholders and buyback all the bonds in cash with the face value stated on the bond within 30 business days. Or within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (October 21, 2022) to forty days before the expiration of the issuance period (June 10, 2025), if the amount of the remaining outstanding bonds is lower than 10% of the total issuance amount, the Company may buy back all the remaining outstanding bonds in cash with the face value stated on the bonds at any time.
- E. According to the conversion method, all the converted corporate bonds that the Company has collected (including repurchased from the OTC), repaid or converted will be canceled, and all the rights and obligations attached to the bonds will also be

extinguished, and will no longer be issued.

- (2) As of July 20, 2025, the convertible corporate bonds with a face value of \$552,700 were converted into 7,255 thousand ordinary shares, accounting for an ordinary share capital of \$72,550 and a capital reserve-convertible bond conversion premium of \$501,088.
 - (3) When issuing convertible corporate bonds, the Company separated equity type conversion rights from all the liabilities components and recorded \$65,084 in the account of "Capital Reserve-Stock Option" according to IAS 32 "Financial Instrument - Presentation". As of July 2025, after conversion and reversal, the balance of the above-mentioned "capital reserve - stock options" was \$0. Besides, according to IFRS 9 "Financial Instruments", the embedded call right is treated separately when the liability product's financial character and risk is not closely linked; hence, the net value is recorded as "financial assets or liabilities measured at fair value through profit and loss". After the separation, the effective interest rate of the liability on the main contract is 1.4745%.
 - (4) The aforementioned corporate bonds matured on July 20, 2025. A total of 4,473 bonds remained unconverted upon maturity. The Company has settled the debt to creditors in a single cash payment at the bond's face value (NT\$100,000 per bond).
 - (5) The redemption value of convertible bonds as of December 31, 2024, and September 30, 2024, was both \$0. For details on the net gain or loss recognized in profit or loss from financial assets measured at fair value through profit or loss, please refer to Note VI(XXVI) Other Gains and Losses.
2. Launch Technologies issued the first unsecured domestic convertible bond.
- (1) Terms and Conditions:
 - A. Upon competent authority's approval, Launch Technologies issued the first domestic unsecured convertible corporate bond, which was issued at 102.98% of the face value of \$500,000. The total amount raised was \$514,901 with 0% coupon rate. The circulation period is 3 years, starting from October 7, 2022 to October 7, 2025. When the convertible corporate bonds mature, bondholders will be repaid in cash in one lump sum according to the face value of the bonds within 5 business days starting from the following day of mature. The convertible corporate bonds were listed and traded on October 7, 2022 at the TPEX market; following the share conversion with the Company on November 29, 2024, the trading at the TPEX was terminated on the same day.
 - B. Except for the period specified in the prospectus or the temporary suspension period required by regulations, starting from the following day (January 8, 2023) of three full months after the bond issuance date till the date of mature, the bondholders can exercise the right and request Launch Technologies to convert the bonds into Launch Technologies common stocks, which have the same rights and obligations with the generally issued common stock at any time..
 - C. The conversion price of this convertible corporate bond is determined according to the

pricing model stipulated in the conversion method. The conversion price at the time of issuance was NT\$75 per share, which may be adjusted following the pricing model stipulated in the conversion method if there is circumstance of anti-dilution; subsequently, on the base date stated on the conversion method, Launch Technologies will re-adjust the conversion price based on the pricing model stipulated in the conversion method. If the adjusted price is higher than the initially set conversion price, then the conversion price will not be adjusted. As of November 29, 2024, the conversion price has been adjusted to NT\$70.5.

- D. Within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (January 8, 2023) to forty days before the expiration of the issuance period (August 28, 2025), if the closing share price of Launch Technologies exceeds 30% of the initially set conversion price for consecutive 30 transaction days, Launch Technologies is able to notify bondholders and buyback all the bonds in cash with the face value stated on the bond within 30 business days. Or within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (January 8, 2023) to forty days before the expiration of the issuance period (August 28, 2025), if the amount of the remaining outstanding bonds is lower than 10% of the total issuance amount, Launch Technologies may buy back all the remaining outstanding bonds in cash with the face value stated on the bonds at any time
 - E. According to the conversion method, all the converted corporate bonds that Launch Technologies has collected, repaid or converted will be canceled, and all the rights and obligations attached to the bonds will also be extinguished, and will no longer be issued.
- (2) As of November 29, 2024, the convertible corporate bonds with a face value of \$303,200 were converted into 4,230 thousand Launch Technologies ordinary shares, and was recorded as ordinary share capital of \$42,300 and a capital reserve-convertible bond conversion premium of \$270,473.
 - (3) As of November 29, 2024, Launch Technologies has not yet repurchased its convertible bonds from the TPEX.
 - (4) After the share conversion between the Company and Launch Technologies on November 29, 2024, bondholders may apply to Launch Technologies at any time prior to the maturity date to convert the bonds into common shares of the Company at the latest conversion price and the conversion ratio specified in the share conversion contract. Based on the current conversion price of NT\$70.5 and the conversion ratio of NT\$130.6, each certificate with a par value of NT\$100,000 will be converted into 765 ordinary shares of the Company. During the period from November 29, 2024 to September 30, 2025, no bondholders has exercised the conversion right.
 - (5) The redemption option value of the convertible bonds on September 30, 2025, December 31, 2024, and September 30, 2024 were all \$0. For net gains or losses recognized in profit or loss through financial assets at fair value through profit or loss, please refer to Note VI(XXVI) Other gains and losses.

- (6) As of September 30, 2025, the Company repurchased conversion bonds with a face value totaled \$38,300 from TPEx, which have been eliminated when preparing the consolidated financial statements.
- (7) The aforementioned corporate bonds matured on October 7, 2025. A total of 1,968 bonds remained unconverted upon maturity. Launch Technologies has settled the debt to creditors in a single cash payment at the bond face value (NT\$100,000 per bond).

(XVI) Long-term loans

Type of loans	Loan period and repayment method	Interest rate range	Collateral	September 30, 2025
Long-term bank loans				
Secured loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	6%	Note 1	\$ 88,488
Secured loan	Duration from March 2025 to March 2030; interest paid on a monthly basis. In addition, starting from March 2026, repayments shall be made semi-annually.	4.87% ~ 5.02%	Note 1	505,387
Credit loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	1.98% ~ 6%	None	591,015
				1,184,890
Less: long-term loan due in one year				(220,357)
				\$ 964,533

Type of loans	Loan period and repayment method	Interest rate range	Collateral	December 31, 2024
Long-term bank loans				
Secured loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	6.1% ~ 7.41%	Note 1	\$ 96,346
Credit loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	6.1% ~ 7.06%	None	162,788
				259,134
Less: long-term loan due in one year				-
				\$ 259,134

Type of loans	Loan period and repayment method	Interest rate range	Collateral	September 30, 2024
Long-term bank loans				
Secured loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	5.01%~5.99%	Note 1	\$ 49,224
Credit loan	Duration from July 2024 to July 2027 and all including the principal amount shall be paid upon maturity.	5.01%~5.71%	None	79,592
				128,816
Less: long-term loan due in one year				-
				\$ 128,816

Note 1: The loan is secured by machinery and equipment; however, as of September 30, 2025, the pledge setting had not yet been completed.

Note2: In the year of 2021, the Group obtained special loans from the Executive Yuan for the Accelerated Investment Project of Taiwan Enterprises. The loan period is 5 years, and the loan amount is \$261,970. Upon receipt of the loan, we recognized a deferred government subsidy benefit of \$2,447. As of September 30, 2024, the balances of the deferred government subsidy benefits were \$0, and during the periods of January 1 to September 30, 2025, we recognized a government subsidy income of \$284 based on the interest amortization over the loan period.

1. Please refer to Note VIII "Pledged Assets" for collateral of the above-listed long-term loans.
2. Partial collateral of bank loans of the Group was damaged in the fire incident. Due to breach of the terms of the loan contract, the bank had the right to require early repayment of an amount of \$107,426. The Group has repaid the loan in advance on April 10, 2024. Please refer to Note XII(II)3.(3) for the explanation on the advanced repayment of the above-mentioned loan.
3. Please refer to Note VI(XXVII) for interest expenses of the Group's bank loan recognized in profit or loss.

(XVII) Pensions

1.

(1) In compliance with the requirements set forth in the "Labor Standards Act", the Company has stipulated a defined benefit pension plan, which is applicable to the years of service rendered by regular employees prior to, and after (if employees elect to continue to apply the Labor Standards Law), the implementation of the Labor Pension Act on July 1, 2005. Pension payments for employees qualified for the aforementioned retirement criteria are calculated in accordance with the years of service rendered and the average salaries or wages of the last 6 months prior to retirement. Two base points are given for each full year of service over the first 15 (including) years, and one base point is given for an additional year of service thereafter, provided that the total base points shall not exceed forty-five (45) point. The Company contributes, on a monthly basis, 2% of the total salary (wages) as the pension fund, which is deposited into a designated account with the Bank of Taiwan

under the name of the Supervisory Committee of Workers' Retirement Fund. Prior to the end of each annual period, the Company would assess the balance of the aforementioned designated pension fund account, and if the balance is determined insufficient to pay off the pension amount computed by the aforementioned approach for employees qualified for retirement in the next year, the Company will make a lump sum contribution to make up the shortfall before the end of March in the following year.

- (2) For the periods starting from July 1 to September 30, 2025 and 2024, and the nine-month periods ended September 30, 2025 and 2024, the pension costs recognized by the Group in accordance with the aforementioned contribution plan were \$530, \$554, \$1,606, and \$1,625, respectively.
- (3) The Company expects to make contributions of \$2,227 to the pension plan within the one-year period.

2.

- (1) Starting from July 1, 2005, the Company and domestic subsidiaries have set up a defined contribution plan for all employees with ROC citizenship in accordance with the Labor Pension Act. Where the employees have elected to apply the labor pension system as stipulated in the Labor Pension Act, the Company and subsidiaries make a contribution in an amount equal to 6% of the employees' monthly salaries or wages to their individual accounts in the Bureau of Labor Insurance. Payment of the pension fund will be paid in a monthly basis or in a lump sum with the amounts calculated based on the pension fund account balance and the accrued benefits accumulated over the years.
- (2) Advanced Sporting Goods (Dongguan) Co., Ltd. makes a pension contribution on a monthly basis in an amount equal to a certain percentage of the employees' monthly salaries and wages in accordance with the requirements as set forth in the pension system of the People's Republic of China. The appropriation percentage was 16%, 15%, 16%, and 15% respectively for the periods between July 1 to September 30, 2025 and 2024, and between January 1 to September 30, 2025 and 2024. The pension for each employee is managed by the government; hence the Group doesn't have further obligations except for making a monthly contribution.
- (3) As required by the Vietnamese government, ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. makes a monthly contribution in an amount equal to one month of an employee's minimum wages to the retirement plan, which is managed by the various responsible departments of the Vietnamese government. Other than making a monthly contribution, the Company has no further obligations.
- (4) For the periods between July 1 to September 30, 2025 and 2024, and the periods between January 1 to September 30, 2025 and 2024, the pension costs recognized by the Group in accordance with the aforementioned contribution plans were \$30,296, \$31,380, \$97,986, and \$95,327, respectively.

(XVIII) Provision for liabilities

	Disaster Indemnification Loss	
	2025	2024
Balance as of January 1	\$ 40,911	\$ 273,680
Provision for liabilities during the period	(34)	(194,141)
Balance as of September 30	<u>\$ 40,877</u>	<u>\$ 79,539</u>

Please refer to Note X for the estimated compensation of Launch Technologies due to the fire accident on September 22, 2023.

(XIX) Capital

As of September 30, 2025, the Company had an authorized capital in the amount of \$1,800,000 with 180,000 thousand shares (including 5,000 thousand shares held for the exercise of stock option certificates, bonds with attached warrants, and preferred stocks with warrants), and a paid-in capital in the amount of \$1,569,865 with each share priced at NT\$10. Share payments for the Company's issued stocks have been collected in full.

1. Number of the Company's outstanding common shares at the beginning of periods and the end of the periods were adjusted as below (in thousand shares):

	January 1 to September 30, 2025	January 1 to September 30, 2024
January 1	152,005	137,571
Corporate bond conversion (Note)	2,353	-
September 30	<u>154,358</u>	<u>137,571</u>

Note: The company's convertible corporate bonds in 2025 were converted into 2,353 thousand ordinary shares, and the board meeting had resolved on August 4, 2025 to use the date as the base date for issuing new shares due to the conversion, and the related registration were completed.

2. Treasury Stock

- a) Reasons for recovery of shareholding and its quantity:

Name of investor company	Reasons for recovery	September 30, 2025	
		Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	<u>2,629</u>	<u>\$ 200,920</u>

		December 31, 2024	
Name of investor company	Reasons for recovery	Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	<u>2,629</u>	<u>\$ 200,920</u>

		September 30, 2024	
Name of investor company	Reasons for recovery	Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	<u>2,629</u>	<u>\$ 200,920</u>

Note: On September 22, 2021, the Company's board of directors resolved to buy back treasury stocks; it was planned to buy back 6,700 thousand shares in total and the execution period started from September 23, 2021 to November 22, 2021. In consideration of fund planning and effective utilization, the Company bought back shares in batches depending on the changes of the Company's stock price. Hence, the treasury buyback plan this time wasn't fully executed and the actual shares repurchased totaled 3,379 thousand shares. On January 13, 2023, and January 20, 2022, the board resolved to transfer 350 thousand and 400 thousand treasury stock respectively to employees of the Company and the Company's subsidiary with the set average buyback price of NT\$76.42. As of September 30, 2025, there were totaled 750 thousand shares being transferred to employees of the Company and the Company's subsidiary.

- b) The Securities and Exchange Act stipulates that the proportion of the Company's repurchase of outstanding shares shall not exceed 10% of the Company's total issued shares, and the total amount of shares purchased shall not exceed the retained earnings plus the premium of issued shares and the amount of realized capital reserve.
- c) The treasury stocks held by the Company shall not be pledged in accordance with the regulations of the Securities and Exchange Act and shall not be entitled for shareholder rights before being transferred.
- d) According to the regulations stated in the Securities and Exchange Act, the shares re-purchased for the transfer of shares to employees shall be transferred within five years on the date of the repurchase. Those are not transferred within the time limit shall be deemed to have not issued by the Company and shall be written off and removed from the registration.

(XX) Capital surplus

1. Under the Company Act, capital surplus arising from shares issued at premium or from donation may be used for offsetting the deficit. Furthermore, if the Company has no accumulated loss, the capital surplus may be used for issuing new shares or distributing cash in proportion to shareholders' original holdings. In addition, according to the regulations stated in the Securities and Exchange Act, when the above-mentioned capital surplus is used for capitalization, the total amount every year shall not exceed 10% of the paid-in capital. The Company may use the capital surplus to offset loss only when the number of earnings and reserves are insufficient to offset the loss.
2. On February 29, 2024, the board of directors resolved to distribute cash dividend of NT\$1.1 for per shareholding from capital surplus with a total distribution amount of \$151,218; the distribution plan has been reported to shareholders in the Shareholders' Meeting on May 27, 2024.

(XXI) Retained earnings

1. The Articles of Incorporation requires that earnings after the final account, if any, shall be used in the first place to pay off the profit-seeking enterprise income tax and to offset the previous deficits according to law; and 10% of the remainder, if any, shall be set aside as its legal reserve, except in cases when the legal reserve has reached the capital amount. If there are any remaining earnings, a special reserve shall be provided or reversed in accordance with laws or regulations imposed by the competent authority; the remaining amount, if any, shall be added up to the undistributed earnings accumulated from the prior periods to serve as the distributable earnings, of which the amount of distribution and retention shall be indicated in the earnings distribution proposal which is made by the Board of Directors before submitting to the Shareholders' Meeting for approval. The cash dividends distributed shall not less than 10% of the total dividends distributed of the same year.

The Company, following the regulations in the Company Act, authorizes the dividends, bonuses, capital reserve or legal reserve in whole or in part may be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors, and thereto a report shall be submitted to the shareholders' meeting. The provisions of the preceding paragraph regulating that must be resolved by the shareholders' meeting are not applicable.

2. The Company's dividend policy is stated as below: for continuous operation and profit enhancement, the Company adopts a residual dividend policy.
3. Legal reserves may only be used for offsetting deficits and issuing new shares or distributing cash in proportion to shareholders' original holdings. However, when new shares are issued or cash is distributed, the amount shall be limited to 25% of the reserves in excess of the paid-in capital.
4. The Company may allocate earnings only after providing a special reserve for debit balance in other

equity on the date of the balance sheet, and the reversal of debit balance in other equity, if any, may be stated into allocable earnings.

5. On February 27, 2025, the Board of Directors resolved to distribute a cash dividend of NT\$4.1 per share from the Company's 2024 earnings. Due to the effect of the conversion of the 3rd domestic unsecured convertible bonds, the dividend per share is adjusted to MT\$4.09, for a total of \$624,018; and the resolution has been reported in the General Shareholders' Meeting on May 29, 2025. On February 29, 2024, the board of directors resolved to distribute 2023 earnings of \$0.50 per share, for a total dividend of \$68,786, which was reported to the stockholders on May 27, 2024.

The resolution of the aforementioned earning distribution proposal in the general shareholders' meeting may be looked up on the website of the Market Observation Post System.

(XXII) Operating revenue

1. Analysis of customer contracts

All the Group's revenue comes from contracts with customers under which revenue is generated by transferring goods at a certain point of time. Revenue can be sub-divided by geographical areas as follows:

Customer by geographical areas	July 1 to September 30, 2025	July 1 to September 30, 2024
Americas	\$ 1,926,454	\$ 2,014,307
Asia	832,328	801,542
Others	43,003	59,754
	\$ 2,801,785	\$ 2,875,603

	January 1 to September 30, 2025	January 1 to September 30, 2024
Americas	\$ 8,126,805	\$ 7,280,018
Asia	2,396,824	2,327,989
Others	161,453	191,790
	\$ 10,685,082	\$ 9,799,797

2. Contract liabilities

- a) The contract liabilities in relation to contracts with customers recognized by the Group are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Consumer products	\$ 28,594	\$ 26,990	\$ 5,144	\$ 13,400

b) Income recognized during the period from contract liabilities in the beginning of the period:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Consumer products	\$ 2,472	\$ 289
	January 1 to September 30, 2025	January 1 to September 30, 2024
Consumer products	\$ 25,447	\$ 11,551

(XXIII) Other income and expenses - net

	July 1 to September 30, 2025	July 1 to September 30, 2024
Income from molds	\$ 12,003	\$ 22,059
Income from samples	6,761	15,742
Other income	13,106	20,245
	\$ 31,870	\$ 58,046
	January 1 to September 30, 2025	January 1 to September 30, 2024
Income from molds	\$ 32,602	\$ 45,588
Income from samples	20,293	32,879
Other income	56,875	52,028
	\$ 109,770	\$ 130,495

(XXIV) Interest income

	July 1 to September 30, 2025	July 1 to September 30, 2024
Interest from bank deposits	\$ 14,509	\$ 31,487
Others	4,964	-
	\$ 19,473	\$ 31,487
	January 1 to September 30, 2025	January 1 to September 30, 2024
Interest from bank deposits	\$ 40,907	\$ 84,831
	10,037	-
	\$ 50,944	\$ 84,831

(XXV) Other income

	July 1 to September 30, 2025	July 1 to September 30, 2024
Government subsidy income	\$ 204	\$ 6,572
Others	12,625	5,397
	\$ 12,829	\$ 11,969

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Government subsidy income	\$ 338	\$ 9,581
Others	24,906	15,974
	<u>\$ 25,244</u>	<u>\$ 25,555</u>

(XXVI) Other gains and losses

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Gain on disposal of property, plant and equipment	\$ 17	\$ 67
Gain on lease modification	249	-
Gain (loss) on foreign exchange, net	130,232	(142,488)
Net gains (loss) from financial assets and liabilities at fair value through profit or loss	3,637	13,294
Gain on convertible bond buyback	338	1,396
Loss on impairment of property, plant, and equipment	-	(6,798)
Insurance claim income	-	12,000
Others	210	(154)
	<u>\$ 134,683</u>	<u>(\$ 122,683)</u>

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Gain (Loss) on disposal of property, plant, and equipment	\$ 1,037	\$ 811
Gain on lease modification	249	-
Gain (loss) on foreign exchange, net	(272,449)	141,426
Net gains (loss) from financial assets and liabilities at fair value through profit or loss	12,446	13,201
Gain on convertible bond buyback	14	2,771
Loss on impairment of property, plant, and equipment	-	(9,295)
Insurance claim income	372,481	334,738
Reversal gains on disaster loss	-	7,690
Others	(4,668)	(674)
	<u>\$ 109,110</u>	<u>\$ 490,668</u>

(XXVII) Finance costs

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Interest expenses		
Bank loan	\$ 20,565	\$ 20,619
Interest on lease liabilities	3,190	2,868
Amortization of corporate bond discount	1,252	3,251
Other financing costs	15	21
	<u>\$ 25,022</u>	<u>\$ 26,759</u>

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Interest expense		

Bank loan	\$	62,924	\$	54,530
Interest on lease liabilities		8,030		8,411
Amortization of corporate bond discount		7,220		9,711
Other financing costs		63		81
	\$	<u>78,237</u>	\$	<u>72,733</u>

(XXVIII) Additional information regarding the nature of expenses

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Employee benefits expense	\$ 757,270	\$ 857,874
Depreciation expenses	202,454	175,589
Amortization expenses	9,468	13,945

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Employee benefits expense	\$ 2,424,774	\$ 2,409,466
Depreciation expenses	605,429	490,310
Amortization expenses	29,570	45,909

(XXIX) Employee benefits expense

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Salary and wages	\$ 618,072	\$ 717,968
Labor and health insurance premiums	56,991	57,422
Pension expense	30,826	31,934
Remuneration to directors	1,999	2,635
Other personnel cost	49,382	47,915
	<u>\$ 757,270</u>	<u>\$ 857,784</u>

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Salary and wages	\$ 1,981,601	\$ 2,007,519
Labor and health insurance premiums	182,589	168,322
Pension expense	99,592	96,952
Remuneration to directors	11,821	8,645
Other personnel cost	149,171	128,028
	<u>\$ 2,424,774</u>	<u>\$ 2,409,466</u>

1. The Articles of Incorporation requires that the Company allocate no less than one percent (1%) of its annual earnings as employee compensation, and no greater than five percent (5%) of its annual earnings as remuneration for directors. However, if the Company still has an accumulated deficit, the earnings should be used to make up the loss.
2. For the periods between July 1 to September 30, 2025 and 2024, and the periods between January 1 to September 30, 2025 and 2024, the Company recognized compensation to employees in the accrued amounts equal to \$11,276, \$16,175, \$44,595, and \$38,342, respectively; remuneration to directors in

the accrued amounts equal to \$968, \$2,475, \$8,033, and \$7,425, respectively, and the above mentioned amounts were presented under payroll expense.

The amounts for the period between January 1 to September 30, 2025 and 2024 were estimated at certain percentages based on the profits earned by the end of the period.

The amounts of compensation to employees and remuneration to directors and supervisors for 2024 that had been resolved by the Board of Directors are the same as the amounts stated on the 2024 financial statements. The above-mentioned employee compensation was distributed in cash.

Information about employee compensation and remuneration to directors and supervisors approved by the Board of Directors is available on the Market Observation Post System.

(XXX) Income tax

1. Components of income tax expenses:

	<u>July 1 to September 30, 2025</u>		<u>July 1 to September 30, 2024</u>
Current income tax:			
Income tax in the current period	\$ 31,176	(	\$ 24,683)
Surtax on undistributed earnings	-		-
Underestimation (over-) of prior year's income taxes	(315)		47
Total current income tax	30,861	(	24,636)
Deferred income tax:			
Originating and reversed temporary differences	26,717	(	34,688)
Income tax expense	<u>\$ 57,578</u>	(	<u>\$ 59,324</u>)

	<u>January 1 to September 30, 2025</u>		<u>January 1 to September 30, 2024</u>
Current income tax:			
Income tax arising from the current period	\$ 77,556	\$	146,136
Surtax on undistributed earnings	24,940		-
Underestimation (Over-) of prior year's income taxes	20,189	(	21,335)
Total current income tax	122,685		124,801
Deferred income tax:			
Originating and reversed temporary differences	(183)		56,488
Income tax expense	<u>\$ 122,502</u>	\$	<u>181,289</u>

2. The profit-seeking enterprise income tax of the Company is approved by the taxation authority

through 2022.

(XXXI) Earnings (Loss) per share

	July 1 to September 30, 2025		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share (\$1)
<u>Basic earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	<u>\$ 212,004</u>	<u>154,353</u>	<u>\$ 1.37</u>
<u>Diluted earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	\$ 212,004	154,353	
Effect of potentially dilutive common stocks			
Convertible corporate bond	371	6,850	
Convertible corporate bond - subsidiary	881	1,214	
Employee remuneration	-	188	
Net profit attributable to common shares shareholders of the parent company plus effect of potentially dilutive common stocks	<u>\$ 213,256</u>	<u>162,605</u>	<u>\$ 1.31</u>
	July 1 to September 30, 2024		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Loss per share (\$1)
<u>Basic and diluted loss per share</u>			
Net loss attributable to common shares shareholders of the parent company	<u>(\$ 68,781)</u>	<u>137,571</u>	<u>(\$ 0.50)</u>
	January 1 to September 30, 2025		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share (\$1)
<u>Basic earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	<u>\$ 545,098</u>	<u>153,245</u>	<u>\$ 3.56</u>
<u>Diluted earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	\$ 545,098	153,245	
Effect of potentially dilutive common stocks			
Convertible corporate bond	4,591	6,850	
Convertible corporate bond - subsidiary	2,629	1,214	
Employee remuneration	-	878	
Net profit attributable to common shares shareholders of the parent company plus effect of potentially dilutive common stocks	<u>\$ 552,318</u>	<u>162,187</u>	<u>\$ 3.41</u>

	January 1 to September 30, 2024		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share (\$1)
<u>Basic earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	\$ 666,349	137,571	\$ 4.84
<u>Diluted earnings per share</u>			
Net profit attributable to common shares shareholders of the parent company	\$ 666,349	137,571	
Effect of potentially dilutive common stocks			
Convertible corporate bond	6,579	8,275	
Employee remuneration	-	508	
Net profit attributable to common shares shareholders of the parent company plus effect of potentially dilutive common stocks	\$ 672,928	146,354	\$ 4.60

Note: Convertible corporate bonds or employee remuneration from July 1 to September 30, 2024 have an anti-dilutive effect and were not included when calculating diluted loss per share.

(XXXII) Transactions with non-controlling interests

Acquisition of additional interest in subsidiaries

On April 15, 2024, the Board of Directors resolved, and on September 10, 2024 the TPEX approved a share swap plan with the Company's subsidiary, Launch Technologies, in accordance with the Business Mergers and Acquisitions Act and other relevant regulations at a ratio of 1 common share of Launch Technologies for 0.54 common share of the Advanced International Multitech. On November 29, 2024 (the conversion record date), the Company issued 14,419 thousand common shares to acquire an additional 48.35% of the outstanding shares of Launch Technologies to have 100% shareholding in Launch Technologies. The carrying amount of Launch Technologies' non-controlling interest was \$437,755 at the acquisition date. The transaction decreased the non-controlling interest by \$437,755 and increased the equity attributable to the shareholders of the parent company by \$437,755. The effect of changes in Launch Technologies' equity on owner's equity attributable to the parent company for the year ended December 31, 2024 was as follows:

	2024	
Consideration paid to non-controlling interests (issuance of new shares)	\$	1,057,971
Payment of issuance costs		3,255

Carrying amount of non-controlling interests	(<u>437,755</u>)
Decrease in un-distributed earnings	<u>\$ 623,471</u>

(XXXIII) Additional information regarding cash flows

1. Investing activities with partial cash payments:

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Acquisition of property, plant and equipment	\$ 683,649	\$ 1,491,047
Add: Equipment payable, beginning of period (recognized in other payable)	131,456	42,618
Less: Equipment payable, end of period (recognized in other payable)	(<u>48,884</u>)	(<u>103,323</u>)
Amount paid in cash - current period	<u>\$ 766,221</u>	<u>\$ 1,430,342</u>

2. Investing and financing activities that do not affect cash flows:

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Equipment prepayments transferred to property, plant and equipment	<u>\$ 65,157</u>	<u>\$ 147,666</u>

(XXXIV) Change in liabilities from financing activities

	<u>Short-term loans</u>	<u>Corporate bonds payable (including 1-year due)</u>	<u>Long-term loans (including 1-year due)</u>	<u>Lease liabilities</u>	<u>Total financing liabilities</u>
January 1, 2025	\$ 1,681,913	\$ 754,027	\$ 259,134	\$ 585,761	\$ 3,280,835
Changes in financing cash flows	(563,354)	(447,300)	956,902	(49,154)	(102,906)
Effect of exchange rate changes	(89,435)	-	(31,146)	(3,176)	(123,757)
Other non-cash type changes	-	(<u>148,298</u>)	-	<u>68,468</u>	(<u>79,830</u>)
September 30, 2025	<u>\$ 1,029,124</u>	<u>\$ 158,429</u>	<u>\$ 1,184,890</u>	<u>\$ 601,899</u>	<u>\$ 2,974,342</u>

	<u>Short-term loans</u>	<u>Corporate bonds payable (including 1-year due)</u>	<u>Long-term loans (including 1-year due)</u>	<u>Lease liabilities</u>	<u>Total financing liabilities</u>
January 1, 2024	\$ 1,595,474	\$ 779,694	\$ 182,941	\$ 574,067	\$ 3,132,176
Changes in financing cash flows	83,290	(31,007)	(55,183)	(49,147)	(52,047)
Effect of exchange rate changes	38,166	-	-	1,068	39,234
Other non-cash type changes	-	<u>9,533</u>	<u>1,058</u>	<u>76,503</u>	<u>87,094</u>
September 30, 2024	<u>\$ 1,716,930</u>	<u>\$ 758,220</u>	<u>\$ 128,816</u>	<u>\$ 602,491</u>	<u>\$ 3,206,457</u>

VII. Related-party transactions

(1) Name and relationship of related parties

<u>Name of related party</u>	<u>Relationship with the Group</u>
Munich Composites GmbH	Associates of the Group
Technology on Prototyping Ultimate	Associates of the Group
Maya Metal Technology Co., Ltd. (hereinafter "Maya Metal")	Associates of the Group
Frankson Rubber Corporation (hereinafter "Frankson Rubber")	Other related party

(2) Important transactions with related parties

1. Operating revenue

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Sales of merchandises		
Frankson Rubber	\$ -	\$ -
	<u>January 1 to September, 2025</u>	<u>January 1 to September 30, 2024</u>
Sales of merchandises		
Frankson Rubber	\$ -	\$ 1,046

The Group's sale price with the related parties is negotiated by both parties with reference to market conditions, and the payment terms are not significantly different from those of non-related parties.

2. Purchase

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Merchandise purchased from:		
Maya Metal	\$ 43,745	\$ 14,773
Frankson Rubber	12,095	18,880
Munich Composites GmbH	-	28
	<u>\$ 55,840</u>	<u>\$ 33,681</u>
	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>

Merchandise purchased from:				
Maya Metal	\$	103,130	\$	42,723
Frankson Rubber		49,615		42,703
Munich Composites GmbH		-		51
	\$	<u>152,745</u>	\$	<u>85,477</u>

The Group's purchase price with the related parties is negotiated by both parties with reference to market conditions, and the payment terms are not significantly different from those of non-related parties.

3. Operating expenses – R&D expenses

		July 1 to September 30, 2025		July 1 to September 30, 2024
Munich Composites GmbH	\$	<u>-</u>	\$	<u>560</u>
		January 1 to September 30, 2025		January 1 to September 30, 2024
Munich Composites GmbH	\$	<u>-</u>	\$	<u>1,479</u>

The expenses are arising from the research and development project of the Group and related parties to jointly develop new products; the payment terms shall be handled according to the agreement between the two parties.

4. Transaction amount with related parties

		September 30, 2025		December 31, 2024		September 30, 2024
Accounts Payable:						
Maya Metal	\$	26,621	\$	28,509	\$	12,589
Frankson Rubber		12,699		17,543		19,824
	\$	<u>39,320</u>	\$	<u>46,052</u>	\$	<u>32,413</u>
Other Payable:						
Technology on Prototyping Ultimate		4,833		-		-
	\$	<u>44,153</u>	\$	<u>46,052</u>	\$	<u>32,413</u>

The amount payable to related parties mainly comes from the purchase of materials and the expenses in relation to research and development, and the payment terms are 45 ~ 90 days after acceptance in monthly settlement, and there is no interest payment on the payable amount.

5. Property transactions – Acquisition of property, plant, and equipment

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Acquisition of land, plant, and equipment:		-
Munich Composites GmbH	\$ -	\$ 848
Acquisition of intangible assets:		
Technology on Prototyping Ultimate	\$ 7,250	\$ -

(3) Information about remunerations paid to the major management

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Salary and other employee benefits	\$ 10,648	\$ 10,837

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Salary and other employee benefits	\$ 63,587	\$ 43,682

VIII. Pledged assets

Assets pledged as collateral by the Group are enumerated as follows:

Name of assets	Carrying amount			Guarantee use
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	
Demand deposit (Note 1)	\$ -	\$ -	\$ 167,720	Price Trust
Land	125,648	125,648	125,648	Short-term loans
Buildings and structures	162,073	149,464	22,969	Short-term and long-term loans and credit facility guarantee
Pledged time deposits (Note 2)	8,415	8,364	8,365	Lease deposit and others
	<u>\$ 296,136</u>	<u>\$ 283,476</u>	<u>\$ 324,702</u>	

Note 1: Presented as “Financial assets at amortized costs”.

Note 2: Presented as “Other non-current assets - others”.

IX. Significant contingent liabilities and Unrecognized contractual commitments

(1) Contingency

Please see Note X for explanations.

(2) Commitments:

1. Balance of outstanding letter of credit:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Raw materials imported	<u>\$ 68,600</u>	<u>\$ 47,339</u>	<u>\$ 19,021</u>

2. Capital expenditures committed but not yet to incur:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Property, plant and equipment	<u>\$ 174,960</u>	<u>\$ 309,858</u>	<u>\$ 416,183</u>

3. Please refer to Note VI(X) for explanation on operating lease agreements.

4. The Group signed a partnership agreement with Taishin Health Investment Ltd. on August 31, 2021 to establish a limited partnership of Taishin Health. The purpose is to invest in domestic and foreign biotechnology and pharmaceutical industries with development potential. The Group promised to invest in \$55,000 according to the agreement. Up until September 30, 2025, the Group has invested \$37,166.

X. Significant losses from disasters

Launch Technologies incurred a major fire incident on September 22, 2023. Its Plant I has not yet applied to resume operation and is still suspended in operation by order of the Ministry of Economic Affairs and is now cooperating with the investigation of relevant administrative and judicial government departments to clarify the cause and responsibility of the accident. The explanation is as follows:

(1) Due to the above-mentioned fire incident, Launch Technologies recognized a total of \$1,329,360 disaster losses. In 2024, a reversal gain of \$7,690 was recognized due to change in estimates. Up until September 30, 2025, a total of \$1,321,670 disaster losses was recognized. The details are listed as below:

<u>Item</u>	<u>Amount</u>	<u>Explanation</u>
Inventories	\$252,713	Mainly are the carrying value of the fully destroyed inventories.
Property, plant, and equipment	598,506	Mainly are the carrying value of the fully destroyed property, plant and equipment in Plant I.
Other assets	2,711	

Indemnification loss	467,740	<ol style="list-style-type: none"> 1. Disaster indemnification for nearby factories and other units, residential buildings, and casualties. Except for those have been settled, the amount is the best estimated amount with the evidence available as of the reporting date. Nevertheless, the actual compensation amount is yet to be negotiated, so there may be contingent liabilities that cannot be reasonably estimated and not yet be recorded. Please see Note VI(XVIII) for the estimation of provision for liabilities as of September 30, 2024. 2. Launch Technologies has allocated a funding of \$250,000 each on Sept. 27 and Oct. 4, 2023, for a total funding amount of \$500,000, to the trust account of Launch Technologies to meet related indemnification. Up until November 6, 2024, indemnification for injuries and deaths of officers has been fully settled and charged to the trust account. On November 6, 2024, the board of directors have resolved to terminate the trust contract, and the residual amount of the special trust account is planned to use as working capital.
Total	<u>\$1,321,670</u>	

(2) For the afore-mentioned disaster losses of inventory, real estate, plant and equipment, Launch Technologies received and recognized insurance proceeds of \$300,000 and \$372,481 in 2024 and in March 2025, respectively, which were paid by the insurance company. In addition, Launch Technologies received and recognized liability insurance claim revenues of \$28,575 for the year ended December 31, 2024.

(3) As of September 30, 2025, Launch Technologies had an unutilized bank loan credit amounting to \$1,098,500, and the Company will provide the necessary support to Launch Technologies. In addition, Launch Technologies received a letter of approval on May 24, 2024 for the resumption of work at Plant II from the Kao-Ping Branch of the Industrial Park Administration, Ministry of Economic Affairs, and Launch Technologies is fully committed to the reconstruction work and has resumed the normal operation. On February 20, 2024, Launch Technologies signed an OEM contract with ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. in order to maintain the overall operational efficiency and shareholders' interest.

(4) On February 5, 2024, Launch Technologies received an indictment from the prosecutor of the Taiwan Pingtung District Prosecutors Office for violating the Occupational Safety and Health Act and was required to be fined with a maximum statutory penalty of NT\$300,000. Launch Technologies will fully cooperate with the court's investigation and wait for the trial.

(5) On October 18, 2024, the Securities and Futures Investors Protection Center filed a lawsuit against Launch Technologies' directors, Liu An-Hao, Lu Ying-Cheng, and Cheng Shao-ting, for civil and criminal damages with the subject amount of lawsuit of \$1,321,670. Launch Technologies will handle the lawsuit in accordance with the laws and regulations for protecting the legitimate rights and interests of Launch Technologies and its shareholders.

XI. Significant subsequent events

None.

XII. Others

(1) Capital management

There is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2024.

(2) Financial instrument

1. Types of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ 307,956	\$ 304,791	\$ 294,422
Financial assets at fair value through other comprehensive income			
Election of the designated equity instrument investment	55	2,669	2,837
Financial assets measured at amortized cost			
Cash and cash equivalents	2,390,269	1,991,909	2,419,480
Financial assets measured at amortized cost	319,175	332,408	488,733
Notes receivable	3,444	1,846	15,496
Accounts receivable	1,943,285	3,487,095	2,120,719
Other receivable	20,550	23,838	24,256
Refundable deposits	39,512	45,177	45,136
	<u>\$ 5,024,246</u>	<u>\$ 6,189,733</u>	<u>\$ 5,411,079</u>
	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial liabilities</u>			
Financial liabilities at amortized cost			
Short-term loans	\$ 1,029,124	\$ 1,681,913	\$ 1,716,930
Notes payable	1,148	405	1,125
Accounts payable (including related party)	1,458,914	1,802,664	1,407,588
Other payable	1,220,103	1,678,004	1,305,383
Long-term loans (including 1-year due)	1,184,890	259,134	128,816
Corporate bond payable (including 1-year due)	158,429	754,027	758,220
Deposits received	598	15,673	15,631
	<u>\$ 5,053,206</u>	<u>\$ 6,191,820</u>	<u>\$ 5,333,693</u>
Lease liabilities (including non-current)	<u>\$ 601,899</u>	<u>\$ 585,761</u>	<u>\$ 602,491</u>

2. Risk management policy

There is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2024.

3. The nature and degree of significant financial risks

Except for matters stated below, there is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2024.

a) Market risks

Foreign exchange rate risk

A. The Group's business involves the use of various non-functional currencies (the Company and some subsidiaries' functional currency is NTD, whereas some subsidiaries' functional currency is RMB), consequently, it is subject to effects arising from currency rate fluctuations. The table below shows information regarding assets and liabilities that are denominated in foreign currency and may significantly being affected by the changes in exchange rates.

		September 30, 2025			
		Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)	
(Foreign currency: Functional currency)					
<u>Financial assets</u>					
<u>Monetary items</u>					
USD:NTD	\$	130,798	30.445	\$	3,982,145
USD:RMB		43,575	7.1273		1,326,641
<u>Financial liabilities</u>					
<u>Monetary items</u>					
USD:NTD		26,378	30.445		803,078
USD:RMB		9,618	7.1273		292,820

		December 31, 2024			
		Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)	
(Foreign currency: Functional currency)					
<u>Financial assets</u>					
<u>Monetary items</u>					
USD:NTD	\$	155,228	32.785	\$	5,089,150
USD:RMB		59,700	7.3070		1,957,265
<u>Financial liabilities</u>					
<u>Monetary items</u>					
USD:NTD		66,942	32.785		2,194,693
USD:RMB		13,442	7.3070		440,696

		September 30, 2024			
		Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)	
(Foreign currency:					

Functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	\$	136,968	31.65	\$ 4,335,037
USD:RMB		57,117	7.0223	1,807,753
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD		48,372	31.65	1,530,974
USD:RMB		12,990	7.0223	411,134

- B. The monetary items of the Group are significantly affected by currency fluctuations, so for the periods between July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024, the Group recognized total exchange gain (loss) of \$130,232, (\$142,488), (\$272,449), and \$141,426, respectively.
- C. The table below illustrates assets and liabilities denominated in foreign currencies of which the values were materially affected by the exchange rate volatility:

	January 1 to September 30, 2025		
	Sensitivity analysis		
	Range of change	Effects on profit or loss	Effects on other comprehensive income
(Foreign currency: Functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 39,821	\$ -
USD:RMB	1%	13,266	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	8,031	-
USD:RMB	1%	2,918	-

	January 1 to September 30, 2024		
	Sensitivity analysis		
	Range of change	Effects on profit or loss	Effects on other comprehensive income
(Foreign currency: Functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 43,350	\$ -
USD:RMB	1%	18,078	-
<u>Financial liabilities</u>			

Monetary items

USD:NTD	1%	15,310	-
USD:RMB	1%	4,111	-

Price risk

The Group is not exposed to price risk from products.

Cash flow interest rate risk and fair value interest rate risk

- A. The Group's interest rate risk mainly comes from the issuance of short-term and long-term loans with floating interest rates that have resulted in the exposures to cash flow interest rate risks. For the periods between January 1 to September 30, 2025 and 2024, the Group's issuance of loans with floating interest rates was mainly denominated in New Taiwan Dollars, Renminbi, and US Dollars.
- B. If the borrowing interest rate of NTD increases or decreases by 0.25%, holding all other variables constant, the net income after tax for the periods between January 1 to September 30, 2025 and 2024 will decrease or increase by \$3,184 and \$810, respectively, primarily due to changes in interest expense incurred by borrowings with floating interest rates.

b) Credit risk

Credit risk refers to the risk of financial loss to the Group arising from default by customers or counter-parties of financial instruments on the contract obligations. The internal risk control system assesses customers' credit quality by taking into account their financial position, historical experience, and other factors.

Cash and cash equivalents and financial derivatives

Required by the transaction policy adopted, the Group trades only with counter-parties having good credit ratings, and so there hasn't been any default on cash and cash equivalents or financial derivatives.

Accounts receivable

- A. The Group has established a specific internal credit policy, which requires entities within the Group to manage and conduct credit analysis on every new customer before stipulating the terms and conditions for payments and delivery. The internal risk control assesses customers' credit quality by taking into account their financial position, historical experience, and other factors.
- B. The Group adopts the presumption that the credit risk of a financial asset is deemed

significantly increased since initial recognition when contractual payments are more than 90 days past due, and that a default is deemed to have occurred when the contractual payments are more than 180 days past due.

- C. The Group's accounts receivables are due from ordinary enterprises. The Group assesses the credit quality of an individual customer by type by taking into account such customer's financial position, historical transaction records, and current economic status, and estimates the expected credit losses on the basis of the provision matrix using the simplified approach.
- D. After the recourse process, the Group writes off the financial asset to the extent of the recovery amount that cannot be reasonably expected; nonetheless, the Group will keep legal recourse to secure its creditor's rights.
- E. Expected credit losses ratio on the Company's accounts receivable as of September 30, 2025, December 31, 2024, and September 30, 2024, were as follows:

	Overdue							Over 180 days
	Not overdue	Up to 30 days	31 to 60 days	61 to 90 days	91 to 120 days	121 to 150 days	151 to 180 days	
<u>September 30, 2025</u>	0.00%~ 0.01%	0.04%~ 0.13%	0.04%~ 0.74%	0.09%~ 3.26%	0.42%~ 7.45%	3.89%~ 26.90%	24.30%~ 67.14%	100%
<u>December 31, 2024</u>	0.00%	0.06% 0.04%~	0.75% 0.04%~	2.32% 0.08%~	5.00% 0.40%~	17.98% 3.80%~	46.60% 22.91%~	100%
<u>September 30, 2024</u>	0.00%	0.06%	0.75%	2.32%	5.00%	17.98%	46.60%	100%

The Group's balance of accounts overdue for 31 days and more as of September 30, 2025, December 31, 2024, and September 30, 2024, accounted for approximately 1.99%, 1.48% and 0.12% of the total amount, respectively.

- F. Changes in loss allowance for notes receivable and accounts receivable using the simplified approach are stated as follow:

	2025	
	Notes receivable	Accounts receivable
January 1	\$ -	\$ 1,450
Provision for impairment loss		7,184
September 30	\$ -	\$ 8,634

	2024	
	Notes receivable	Accounts receivable
January 1	\$ -	\$ 1,934

Reversal of impairment loss	(	1,397)
Amount written off due to uncollectible	-	(	480
September 30	\$	-	\$ 57

c) Risk of liquidity

- A. Cash flows forecasting is carried out by the Group's Office of Finance and Accounting in order to ensure that sufficient funds are readily available, both for the operating needs and for the unused loan commitments.
- B. The Group's remaining cash in excess of its operating needs is invested in demand deposits bearing interests, time deposits, bonds sold under repurchase agreements, and marketable securities, all of which are instruments either with appropriate maturity or with sufficient liquidity so as to satisfy the said forecasting and provide sufficient position for dispatching of funds. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group had a money market position in the amounts equal to \$2,389,366, \$1,990,949, and \$2,417,492, respectively.
- C. The table below shows an analysis of the non-derivative financial liabilities held by the Group with defined repayment terms based on maturity dates and un-discounted payment at maturity:

	September 30, 2025		
	Less than 1 year	1-2 years	Over 2 years
<u>Non-derivative financial liabilities:</u>			
Short-term loans	\$ 1,051,207	\$ -	\$ -
Accounts payable (including related party)	1,458,914	-	-
Other payable	1,220,103	-	-
Lease liabilities (including non-current)	62,998	41,289	652,365
Long-term loans	251,945	244,529	799,688
Corporate bond payable	158,500	-	-
<u>Derivative financial liabilities: None.</u>			

	December 31, 2025		
	Less than 1 year	1-2 years	Over 2 years
<u>Non-derivative financial liabilities:</u>			
Short-term loans	\$ 1,714,525	\$ -	\$ -
Accounts payable (including related party)	1,802,664	-	-
Other payable	1,678,004	-	-
Lease liabilities (including non-current)	69,427	46,530	626,247
Long-term loans	-	-	305,834
Corporate bond payable	761,600	-	-
<u>Derivative financial liabilities: None</u>			

	September 30, 2024		
	Less than 1 year	1-2 years	Over 2 years

<u>Non-derivative financial liabilities:</u>			
Short-term loans	\$	1,757,342	\$ -
Accounts payable		1,407,588	-
Other payable		1,305,383	-
Lease liabilities (including non-current)		73,010	53,569
Long-term loans		-	-
Corporate bond payable		604,100	164,900
<u>Derivative financial liabilities: None.</u>			

On March 31, 2024, the principal amount of long-term loans due in "less than one year", "within 1 to 2 years" and "more than 2 years" was \$162,715 (in addition, the total interest were \$3,175), and the Group had advanced the repayment in succession in April 2024. Other than that, the Group does not expect a maturity analysis of which the cash flows timing would be significantly earlier, or the actual amount would be significantly different.

(3) About fair value

1. Below states the definition of different levels of valuation techniques used to measure the fair value of financial and non-financial instruments:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Assets or liabilities' direct or indirect observable input value, however, this does not include the quoted price as stated in Level 1. The fair value of the Group's investment in derivatives is all Level 2 inputs.

Level 3: Un-observable inputs of assets or liability. The Group's investment in privately offered fund, hybrid instruments, convertible bond's redemption rights, and equity instruments in non-active markets are all Level 3 inputs.

2. Financial instrument measured not at fair value

The carrying amount of the group's financial instruments, including cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivable, refundable deposits, short-term loans, notes payable, accounts payable, other payable, lease liabilities, long term loans (including those due within 1 year), and deposit received, are reasonable approximation of fair value.

September 30, 2025

	Carrying value	Level I	Level II	Level III
Financial liabilities				
Corporate bond payable	\$ 158,429	\$ -	\$ 158,468	\$ -

December 31, 2024

	Carrying value	Level I	Level II	Level III
Financial liabilities				
Corporate bond payable	\$ 754,027	\$ -	\$ 794,947	\$ -

September 30, 2024

	Carrying value	Level I	Level II	Level III
Financial liabilities				
Corporate bond payable	\$ 758,220	\$ -	\$ 759,589	\$ -

The fair value of the above-mentioned corporate bonds is evaluated using the binominal tree-based convertible bond evaluation model.

3. For financial instruments measured at fair value, the Group carries out basic classification based on the nature of assets and liabilities, character risks and the defined level of fair value. Related information is summarized as below:

- (1) Classified by nature of assets or liabilities:

September 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Redemption right of convertible bonds	\$ -	\$ -	\$ -	\$ -
Privately offered funds	-	-	54,206	54,206
Convertible bond contracts	-	-	-	-
Overseas treasury bond	-	253,750	-	253,750
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	1,112	1,112
	\$ -	\$ 253,750	\$ 55,318	\$ 309,068

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Redemption right of convertible bonds	\$ -	\$ -	\$ -	\$ -
Privately offered funds	-	-	39,891	39,891

Convertible bond contract	-	-	-	-
Overseas treasury bill	-	264,900	-	264,900
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	3,623	3,623
	<u>\$ -</u>	<u>\$ 264,900</u>	<u>\$ 43,514</u>	<u>\$ 308,414</u>

September 30, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Redemption right of convertible bonds	\$ -	\$ -	\$ -	\$ -
Privately offered funds	-	-	40,396	40,396
Convertible bond contracts	-	-	-	-
Overseas treasury bond	-	254,026	-	254,026
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	3,793	3,793
	<u>\$ -</u>	<u>\$ 254,026</u>	<u>\$ 44,189</u>	<u>\$ 298,215</u>

(2) Methods and assumptions adopted by the Group for measurement of fair value are stated as follows:

- A. The fair value of equity instruments without active market transactions (such as shares of non-listed companies) is estimated using the market method, which is based on the price and other relevant information generated by the market transactions of the same or comparable company equity instruments (such as the discount factor of lacking of liquidity, or input values like stock market's price-to-earnings ratio or price-to-book value ratio) to estimate the fair value. In addition, for equity instruments that lack sufficient or appropriate observable market information and comparable objects, the Group adopts the net asset value method to better evaluate the current profitability of the investment target.
- B. The evaluation of derivative financial instruments is based on evaluation models widely accepted by market users, such as discount method and option pricing model.
- C. Please refer to Note XII(III)7 for explanation of the impact of non-market observable parameters on the evaluation of financial instruments.

4. There was no transfer between Level 1 and Level 2 of the fair value hierarchy for the periods

between January 1 to September 30, 2025 and 2024.

5. The following table shows the Level 3 changes for the period between January 1 to September 30, 2025 and 2024.

	2025				
	Privately offered fund	Hybrid instruments	Derivative instruments	Equity securities	Total
January 1	\$ 39,891	\$ -	\$ -	\$ 2,669	\$ 42,560
Purchase - current	16,323	-	-	-	16,323
Decrease - current	(6,463)	-	-	(2,622)	(9,085)
Profit (loss) recognized as profit (loss)					
Recorded as non-operating profit and expenses	4,455	-	-	-	4,455
Recorded in other comprehensive loss	-	-	-	8	8
September 30	<u>\$ 54,206</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55</u>	<u>\$ 54,261</u>
	2024				
	Privately offered fund	Hybrid instruments	Derivative instruments	Equity securities	Total
January 1	\$ 27,876	\$ -	\$ 80	\$ 3,666	\$ 31,622
Purchase - current	4,105	-	-	-	4,105
Decrease - current	(4,201)	-	-	-	(4,201)
Profit (loss) recognized as profit (loss)					
Recorded as non-operating profit and expenses	12,616	-	(80)	-	12,536
Recorded in other comprehensive loss	-	-	-	(829)	(829)
September 30	<u>\$ 40,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,837</u>	<u>\$ 43,233</u>

6. Valuation process regarding Level 3 fair value is conducted by the Group's finance department, by which the independence of fair value of financial instruments is verified through the use of independent data source in order that such valuation results are close to market conditions, and that the data source is independent, reliable, consistent with other resources, and representative of the exercisable price. In addition, multiple actions are regularly taken to ensure the reasonableness of the fair value valuation, e.g., calibrating the valuation model, conducting retrospective testing, updating the inputs and data for the valuation model, and making any necessary fair value adjustments.
7. Below states the quantitative information about the significant unobservable inputs of the valuation model used in the measurements categorized within Level 3 of the fair value hierarchy, as well as the sensitivity analysis of changes in significant unobservable inputs:

September 30,2025

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	\$ -	Binomial tree model	Volatility	Not applicable	Higher the volatility higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	1,112	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund	54,206	Net asset value method	Not applicable	Not applicable	Not applicable
Shares of non-listed companies	-	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument					
Contract of convertible bond	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

December 31, 2024

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	\$ -	Binominal tree evaluation model	Volatility	17.14%~37.07%	Higher the volatility, higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	\$ 1,010	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund investment	39,891	Net asset value method	Not applicable	Not applicable	Not applicable
Shares of non-listed companies	2,613	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument:					
Contract of convertible bonds	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

September 30,2024

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	\$ -	Binomial tree model	Volatility	19.16%~37.07%	Higher the volatility higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	1,011	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund	40,396	Net asset value method	Not applicable	Not applicable	Not applicable
Shares of non-listed companies	2,782	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument					
Contract of convertible bond	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

8. The Group elects to adopt the valuation model and valuation parameters through cautious assessment. Nonetheless, using different valuation models or valuation parameters may lead to different valuation results. For financial assets categorized within Level 3 of the fair value hierarchy, changes in valuation parameters will not have a significant influence on either profit or loss or other comprehensive income.

XIII. Additional disclosures

(1) Information about significant transaction

1. Loans to Others: Please refer to Table 1.
2. Endorsements and Guarantees: None.
3. Marketable Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Associates and Joint Ventures): Please refer to Table 2.
4. Purchases from and Sales to Related Parties Amounting to at Least NT\$100 Million or Exceeding 20% of Paid-in Capital: Please refer to Table 3.
5. Receivable from Related Parties Amounting to at Least NT\$100 Million or Exceeding 20% of Paid-in Capital: Please refer to Table 4.
6. Parent-Subsidiary and Subsidiary-Subsidiary Business Relations and Significant Transactions and Amounts Thereof: Please refer to Table 5.

(2) Information about reinvestment

Name, Location, and Information on Investee Companies (Excluding Investee Companies in China):
Please refer to Table 6.

(3) Information about Mainland China Investment

1. Basic Information: Please refer to Table 7.
2. Significant Transactions between the Company and Investees in Mainland China Directly or Indirectly through Entities in a Third Area: Please refer to Table 8.

XIV. Segment information

(1) General Information

The Group is primarily engaged in the manufacturing of consumer products for prestigious brands around the world. The chief operating decision-makers conduct performance evaluation and resources allocation based on the operating profit (loss) of the Division of Consumer Products. According to the requirements as set forth in IFRS 8, the Group is a single reportable segment.

(2) Measurement of Segment Information

The Group evaluates the performance of an operating segment by examining the profit before tax of a continuing operation. Such measurement standard precludes the effects from non-recurring

expenses of an operating segment. Management of interest income and expenses is not authorized to the operating segments but assigned to the Group's finance department that is responsible for the management of the status of cash.

(3) Information on Segment Profit or Loss, Assets, and Liabilities

The reportable segment information provided to the chief operating decision-makers is the financial statements prepared in accordance with the International Financial Reporting Standards (IFRSs).

Advanced International Multitech Co., Ltd. and Subsidiaries
Fund Lending to Others
January 1 to September 30, 2025

Unit: NT\$1,000
(Unless Otherwise Specified)

Table 1

No.	Lender	Borrower	Account	Related Party	Highest amount of the period (Note1)	Balance at the end of the period	Actual Spending Amount	Range of interest rate	Loan type	Amount of business transaction	Reasons for the needs for short term financing	Allowance made for loss	Collateral		Loan limit for individual object (Note2)	Total loan limit (Note2)	Remark
													Name	Value			
0	Advanced International Multitech Co.,	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Other receivable-related	Yes	\$ 456,675	\$ 456,675	\$ 456,675	2%	For short-term financing	\$ -	As working capital	\$ -	-	\$ -	\$ 1,495,135	\$ 2,990,271	
1	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Other receivable-related	Yes	91,335	91,335	91,335	2%	For business dealings	410,156	-	-	-	-	125,233	500,935	

Note 1: Description of the No. filed:

- (1) Issuer: 0.
- (2) Investee companies are numbered sequentially starting from the Arabic numeral 1.

Note2:

(1) According to the Company's "Operating procedure for lending funds to others", the total amount of the Company's funds lent to others should not exceed 40% of the Company's net worth as shown in the latest financial statement. And the total fund lend to individual object shall not exceed 20% of the Company's net worth as shown in the latest financial statement.

(2) According to Launch Technologies's "Operating procedure for lending funds to others", the total amount of the company's funds lent to others should not exceed 40% of Launch Technologies Co. Ltd.'s net worth as shown in the latest financial statement, and the total fund lend to individual object shall not exceed 10% of Launch Technologies Co., Ltd.'s net worth as shown in the latest financial statement.

Advanced International Multitech Co., Ltd. and Subsidiaries
Marketable Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Associates, and Joint Ventures)
30-Sep-25

Table 2

Unit: NT\$1,000
(Unless Otherwise Specified)

Investor	Type and Name of Securities	Relationship with the Issuer	General Ledger Account	End of the Period				Remark
				Number of Shares	Amount	Ratio	Fair Value	
Advanced International Multitech Co., Ltd.	Taishin Health Limited	None	Financial assets at fair value through profit or loss - non-current	-	\$ 54,206	6.04%	\$ 54,206	Note 1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd. 1st domestic unsecured convertible bond	Subsidiary of the Company	Financial assets at fair value through profit or loss - current	383,000	38,292	-	38,292	Note 2
Advanced International Multitech Co., Ltd.	UBS Manage Premium - U.S. Treasury Bill Portfolio	None	Financial assets at fair value through profit or loss - current	-	253,750	-	253,750	
Advanced International Multitech Co., Ltd.	Westpac Banking Corporation Zero Coupon Callable Instruments	None	Financial assets at amortized cost - non-current	-	62,651	-	-	

Note 1: The shareholding ratio is calculated based on the proportion of the fund invested.

Note 2: Has been offset and adjusted at the time when preparing this consolidated financial report.

Advanced International Multitech Co., Ltd. and Subsidiaries
Purchases from and Sales to Related Parties Amounting to at least \$100 Million or Exceeding 20% of the Paid-in-Capital
January 1 to September 30, 2025

Table 3

Unit: NT\$1,000
(Unless Otherwise Specified)

Name of Company	Name of the Counterparty	Relationship	Transaction Details				Situation and Reason of Why Trading Conditions are Different		Note and Account Receivable (Payable)		Remark
			Purchase/Sales	Amount	Ratio to Total Purchase (Sales)	Loan Period	Unit Price	Loan Period	Balance	Ratio to Total Note or Account Receivable (Payable)	
Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	Second-tier subsidiary	Purchase	\$ 3,475,645	44%	Note 1	Note 1	Note 1	(\$ 1,230,506)	87%	Note 2
Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Subsidiary	Purchase	3,796,989	48%	Note 1	Note 1	Note 1	-	-	Note 2
Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Brothers company	Purchase	558,434	31%	Note 3	Note 3	Note 3	(33,663)	21%	
Advanced Sporting Goods (Dongguan) Co., Ltd.	Advanced International Multitech Co., Ltd.	Ultimate parent company	Sales	(3,475,645)	100%	Note 4	Note 4	Note 4	1,230,506	100%	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Advanced International Multitech Co., Ltd.	Parent company	Sales	(3,796,989)	87%	Note 4	Note 4	Note 4	-	-	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Launch Technologies Co., Ltd.	Brothers company	Sales	(558,434)	13%	Note 5	Note 5	Note 5	33,663	100%	

Note 1: The prices and terms of payment of the Company's purchases from Advanced Sporting Goods (Dongguan) Co., Ltd. and ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 2: The purchase (sales) amount comprises the sales revenue (sales of raw materials and processed goods) to its subsidiaries and sub-subsidiaries, offsetted by its operating costs (purchase of goods) arising from the related transaction. During the period from January 1 to September 30, 2025, the offset amount were \$1,256,647.

Note 3: The prices and terms of payment of Launch Technologies Co., Ltd.'s purchases from ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 4: The prices and terms of payment of the company's sales to Advanced International Multitech Co., Ltd. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 5: The prices and terms of payment of the company's sales to Launch Technologies Co., Ltd. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Advanced International Multitech Co., Ltd. and Subsidiaries
Receivable from Related Parties Amounting to at least NT\$100 Million or Exceeding 20% of the Paid-in-Capital
30-Sep-25

Table 4

Unit: NT\$1,000
(Unless Otherwise Specified)

Name of Company	Name of the Counterparty	Relationship	Balance of Receivable from Related Party	Turnover Rate	Party		Amount of Receivable from Related Parties received in Subsequent Period	Allowance for Doubtful Account	Remark
					Amount	Action Taken			
Advanced Sporting Goods (Dongguan) Co., Ltd.	Advanced International Multitech Co., Ltd.	Ultimate parent company	\$ 1,230,506	2.35	\$ -		\$ 363,767	\$ -	

Advanced International Multitech Co., Ltd. and Subsidiaries
Parent-Subsidiary and Subsidiary-Subsidiary Business Relations and Significant Transactions and Amounts Thereof
January 1 to September 30, 2025

Table 5

Unit: NT\$1,000
(Unless Otherwise Specified)

No. (Note1)	Name of Company	Name of the Transaction Counterparty	relationship with Counterparty (Note2)	Condition of Transactions			Ratio to Consolidated Total Revenue or Total Assets (%)
				General Ledger	Amount	Transaction Terms	
0	Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	1	Purchase	\$ 3,475,645	According to the agreement between both parties	33%
0	Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	1	Account Payable	1,230,506	According to the agreement between both parties	9%
0	Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	1	Purchase	3,796,989	According to the agreement between both parties	36%
0	Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	1	Other Receivable	460,387	According to the agreement between both parties	3%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Purchase	558,434	According to the agreement between both parties	5%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Account Payable	33,663	According to the agreement between both parties	0%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Other Receivable	95,992	According to the agreement between both parties	1%

Note 1: The information of transactions between the Company and the consolidated subsidiaries should be noted in "Number" column as below:

(1) Parent company is coded "0".

(2) The subsidiaries are coded from "1" in the order presented in the table above.

Note 2: Three kinds of relationship with counterparties are as follows:

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Advanced International Multitech Co., Ltd. and Subsidiaries
Name, Location, and Information on Investee Companies (Excluding Investee Companies in Mainland China)
January 1 to September 30, 2025

Table 6

Unit: NT\$1,000
(Unless Otherwise Specified)

Investor	Name of Investee Company	Location	Primary Business	Initial Investment Amount		Ownership, End of the Period			(Loss) of the Investee Company	Investment Gain(Loss) for the Period	Remark
				End of the Period	End of Last Year	Number of Shares	Ownership %	Carrying Amount			
Advanced International Multitech Co., Ltd.	ADVANCED GROUP INTERNATIONAL (BVI) CO.,	British Vergin Islands	Investment in other regions	\$ 149,434	\$ 149,434	4,584,815	100	\$ 1,324,699	\$ 20,656	\$ 21,203	Note 1
Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD	Vietnam	Engaged in the production and sales of various golf club shafts and heads, and golf sets.	1,010,731	1,010,731	32,000,000	100	1,373,012	58,722	55,407	Note 1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd.	Taiwan	Engaged in production of sports products, other plastic products and international trade.	1,324,466	1,324,466	55,219,989	100	1,252,347	380,695	380,869	
Advanced International Multitech Co., Ltd.	Munich Composites GmbH	Germany	Engaged in design, research, development and production of carbon fiber bicycle wheels and Carbon Fiber Reinforced Polymer products.	53,077	53,077	69,003	30.53	-	-	-	Note 2
Advanced International Multitech Co., Ltd.	Technology on Prototyping Ultimate Co., Ltd.	Taiwan	System integration engineering design services for aerospace, vehicles, national defense, machinery, energy, electronics, medical, materials and process equipment.	15,600	15,600	1,200,000	21.64	16,921	(6,162)	(1,345)	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Maya Metal Technologies	Vietnam	Engaged in the OEM production of golf head, shaft, and golf sets.	22,290	22,290	750,000	30	-	(42,385)	-	

Note 1: The difference in the profit or loss of the investee for the period and the investment profit or loss recognized by the Company is the unrealized gain or loss arising from inter-company transactions.

Note 2: According to "IAS 36", the recoverable amount of Munich Composites GmbH continuing operations is estimated to be 0. It was accessed to have none significant changes during the year.

Advanced International Multitech Co., Ltd. and Subsidiaries
Investments in Mainland China - Basic Information
January 1 to September 30, 2025

Table 7

Unit: NT\$1,000
(Unless Otherwise Specified)

Name of the Investee Company in Mainland China	Primary Business	Paid-in-Capital	Method of Investment	Accumulated Investment	Investment Amount, current		Accumulated Investment	Profit or Loss of the Investee Company	Direct or Indirect Ownership of the Company (%)	Investment Gain (Loss) Recognized of the Period	Investment, End of the Period	Income Repatriated, End of the Period	Remark
				Amount from Taiwan, Beginning of the Period	Remittance	Recovery	Amount from Taiwan, End of the Period						
Advanced Group International (BVI) Co.,Ltd. :	Engaged in the production and sales of carbon fiber prepreg materials and sports products	\$ 149,446	2	\$ 149,434	\$ -	\$ -	\$ 149,434	\$ 20,658	100	\$ 20,658	\$ 1,324,875	\$ 948,328	Note 1, Note 2
Advanced Sporting Goods (Dongguan) Co., Ltd.	Engaged in the production of materials	17,796	3	-	-	-	-	2,403	25	601	3,350	-	Note 1, Note 3, Note 4, Note 5

Note 1: Investment methods are classified into the following four methods:

1. Remittance to Mainland China through a third region
2. Investment in Mainland China company through company invested and established in a third region
3. Investment in Mainland China company through reinvestment in an existing company in a third company
4. Through other methods

Note 2: Investment gain or loss recognized in accordance with the financial statements reviewed by the parent company in Taiwan.

Note 3: Investment gain or loss recognized in accordance with the investee company's self-compiled financial statements.

Note 4: The amount of paid-in-capital is converted based on the RMB4,000 thousand at exchange rate of 4.449.

Note 5: It is an investment directly made by the Company's 2nd tier subsidiary, Advanced Sporting Goods (Dongguan) Co., Ltd., and the Company did not make actual remittance for the investment.

Name of the Company	Accumulated investment amount		Investment amount approved by the MOEAIC	Upper limit on investment authorized by the MOEAIC
	remitted to China from Taiwan, end of the period	period		
Advanced International Multitech Co., Ltd. (Note 6, Note 7, Note 8)	\$ 149,434	\$ 139,347	\$ 4,485,407	

Note 6: Accumulated outward remittance from Taiwan to Mainland China at the end of the period of US\$4,577 thousand is translated at the spot exchange rates at the time of the remittance.

Note 7: The approved investment amount of US\$4,577 thousand by the Investment Commission of the Ministry of Economic Affairs (MOEAIC) is translated using the USD exchange rate of 30.445 at the balance sheet date.

Note 8: According to the quota stipulated in Correspondance Jing-Shen-Zi-Di-No.09704604680 issued by the Ministry of Economic Affairs on August 29, 2008.

Advanced International Multitech Co., Ltd. and Subsidiaries

Investment in Mainland China - Significant Transactions between the Company and Investee Companies in Mainland China Directly or Indirectly through Entities in a Third Region
January 1 to September 30, 2025

Table 8

Unit: NT\$1,000
(Unless Otherwise Specified)

Name of Investee Company in Mainland China	Sales (Purchases)		Property Transaction		Account Receivable (Payable)		Endorsement, Guarantee or Collateral Provided		Financing				Others	
	Amount	%	Amount	%	Balance	%	Balance, end of the period	Purpose	Highest Balance	Balance, end of the period	Range of Interest Rates	Interest Rate, current period		
Advanced Sporting Goods (Dongguan) Co., Ltd.	(\$ 3,475,645)	45%	\$ -	-	(\$ 1,230,506)	87%	\$ -	-	\$ -	\$ -	-	\$ -	-	Note

Note: The purchase (sales) amount comprises the sales revenue (sales of raw materials and work-in-progress) offsetted by operating costs (purchase of goods) arising from related processing of the Company's sales to Advanced Sporting Goods (Dongguan) Co., Ltd. The offset amount during the period from January 1 to September 30, 2025 was \$693,176.