



Stock Code : 8938

明安國際企業股份有限公司

ADVANCED INTERNATIONAL MULTITECH CO., LTD.

2025.12.23

CEO, Mike Chou

Disclaimer

- This presentation may contain information and statements of a forward looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events. Actual results may differ and will be disclosed via the Market Observation Post System.
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.

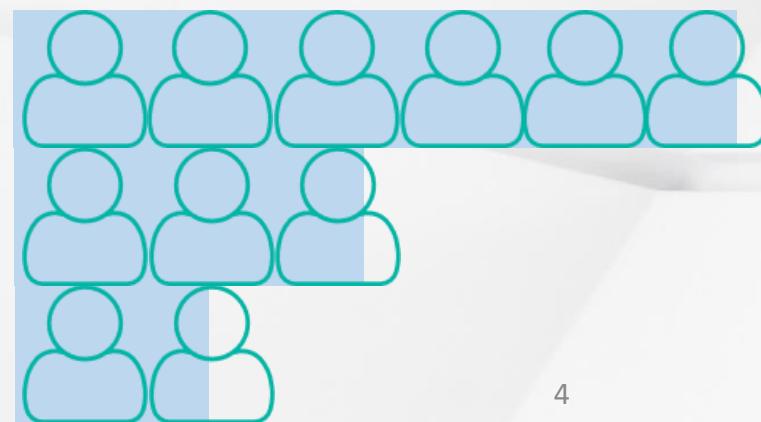
Agenda

- About Advanced
- Our Products
- Financial Performance
- Market Information
- Growth Drivers
- ESG

About Advanced

- Leading position
 - One of the world's **largest** OEMs for leading golf brands.
 - One-Stop shop: provide from golf heads, golf shafts to golf balls.
 - Diversified business: The application of composite products across **sports, smart devices, and automotive**.
- Established in 1987
- IPO in 2002
- employees worldwide

workforce
10,500



58% in Vietnam

27% in China

15% in Taiwan

About Advanced

- Global facilities

China

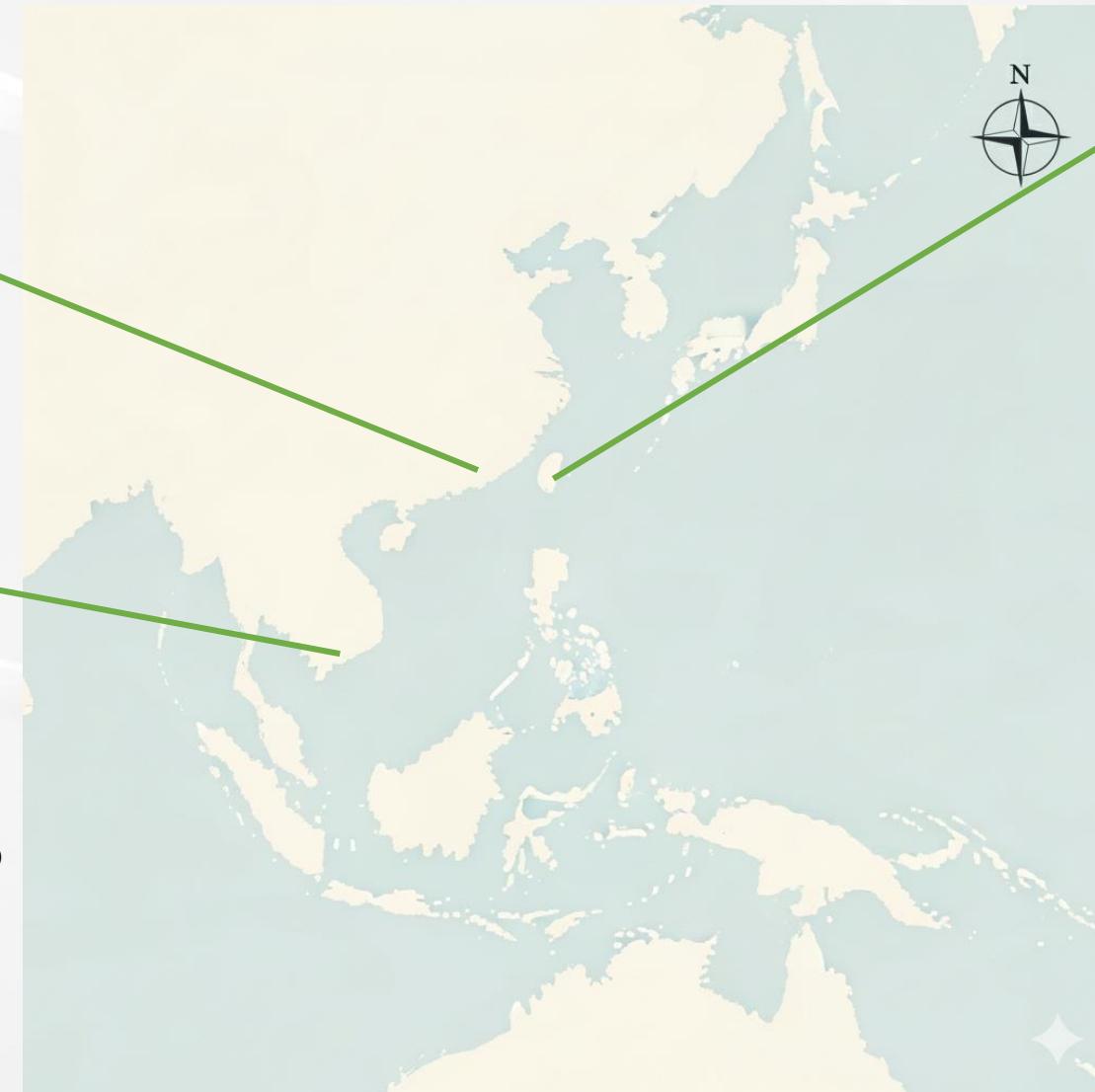
Since 1989

-  LY
Golf head / shaft / club
Composite products

Vietnam

Since 2004

-  VN I
Golf head / shaft / club
-  VN II
Golf head / shaft / club
-  VN III
Golf ball
Composite products



Taiwan

Since 1987

-  ChungLin
HQ / RD / Sales /
Golf head manufacture
-  ChungLin II
Carbon wheel
-  KG I
Composite RD/
Composite products
-  KG II
Composite products
-  HoFa
PPG / TP / TS
-  Launch Tech
Since 2006
Golf ball

Our Products

- Golf Products

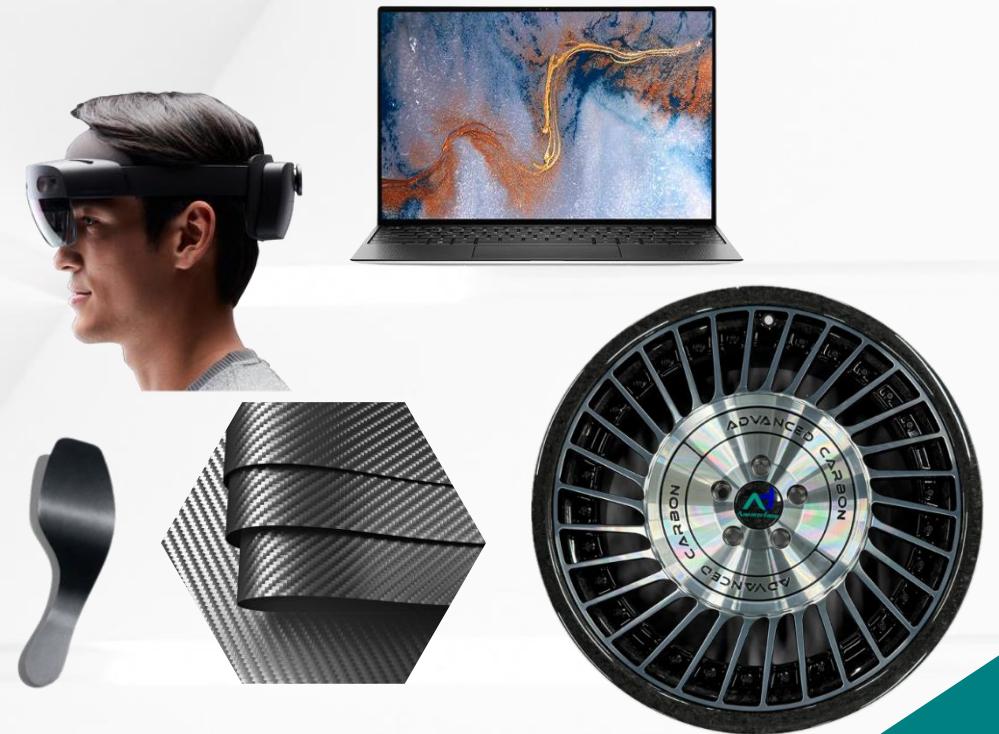


85~90%

Sales
by
Segment

10~15%

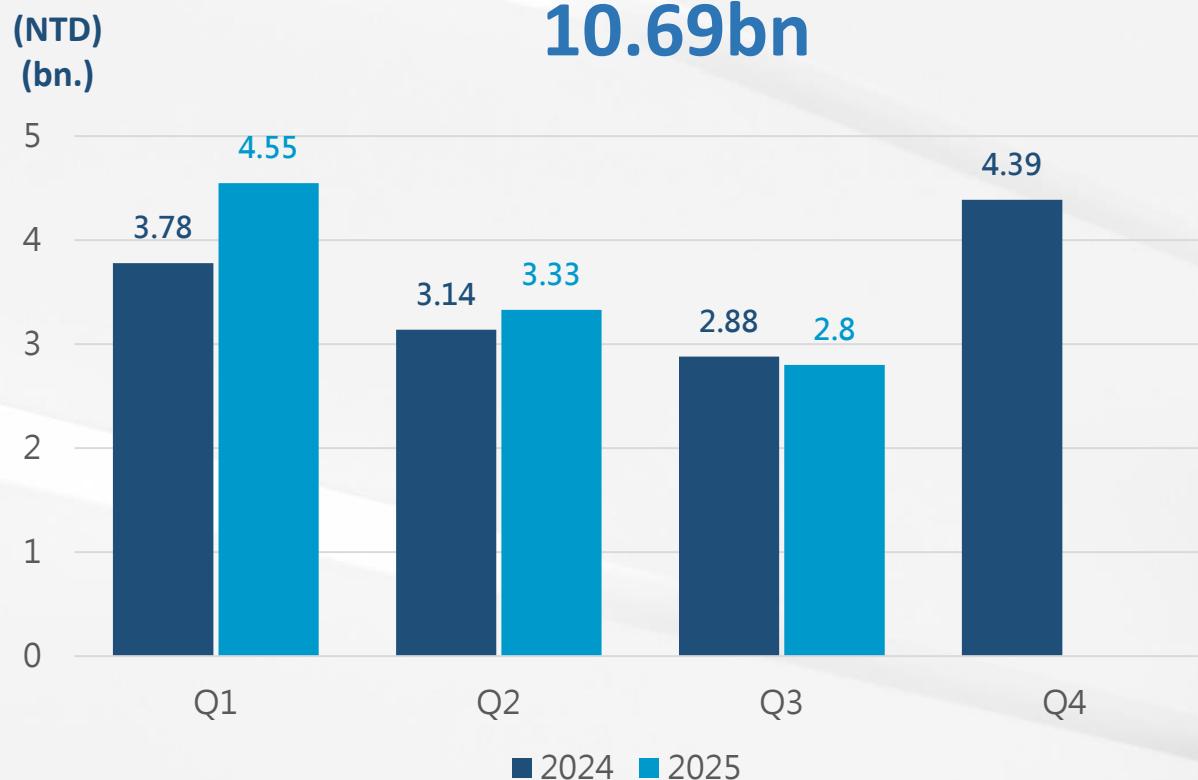
- Composite Products



Financial Performance – YTQ3

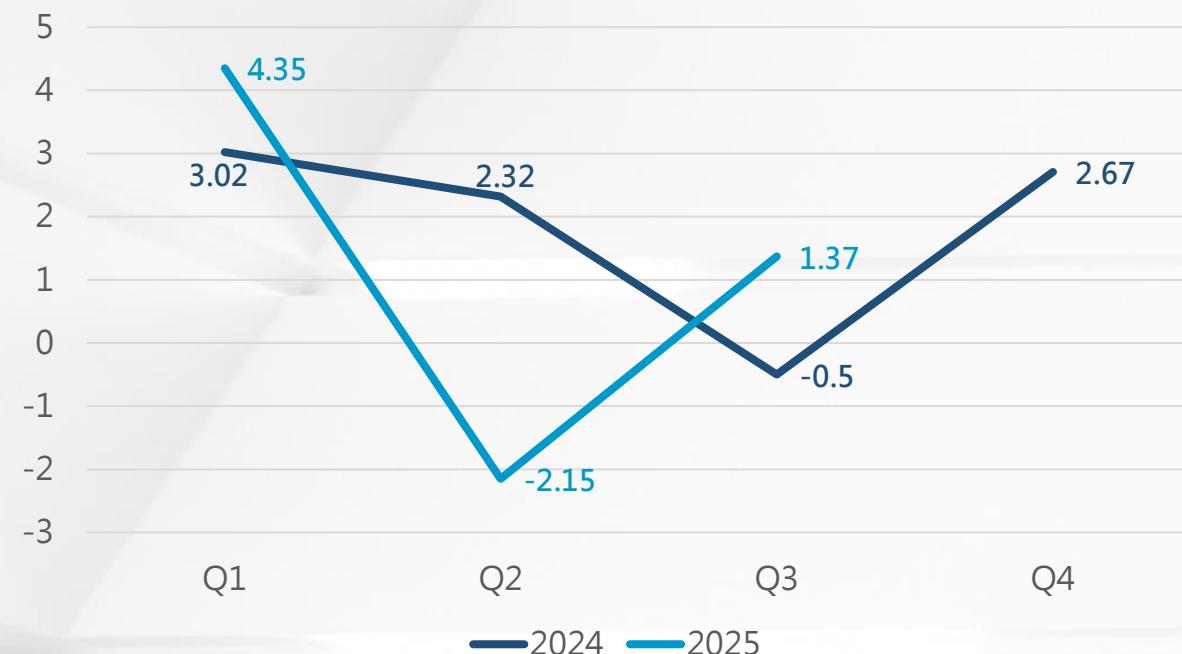
YTQ3 revenue

10.69bn



YTQ3 EPS

3.56



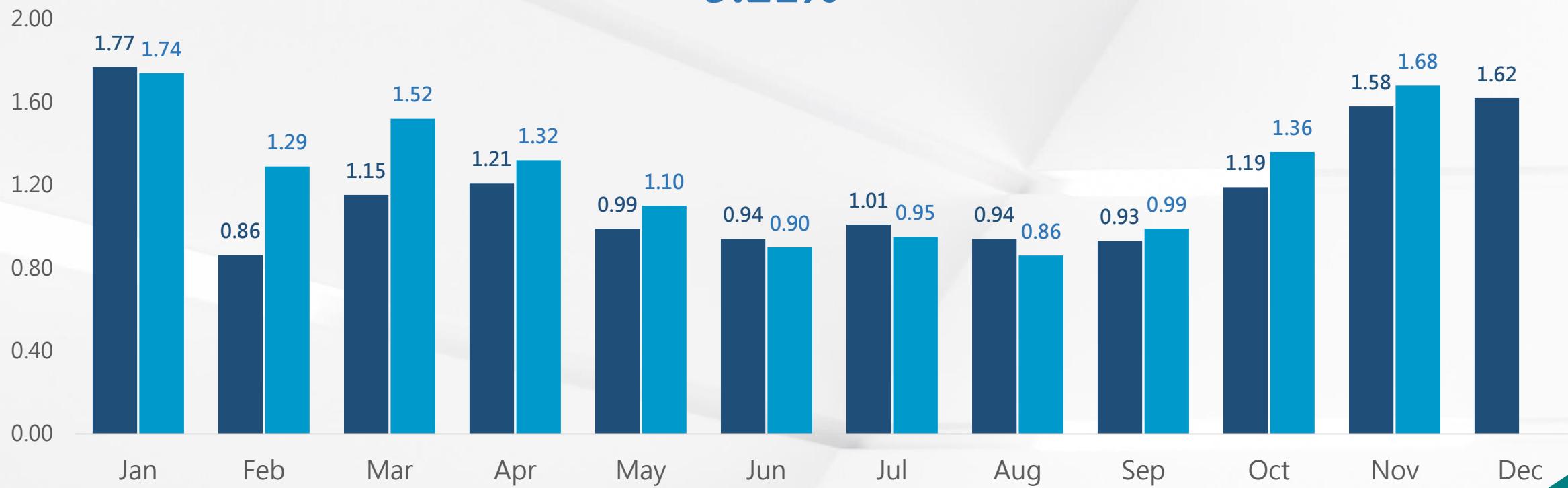
Revenue Q3 YoY -2.57%
Revenue YTQ3 YoY +9.03%

EPS YTQ3 YoY -26.45%

Financial Performance-2025

(NTD)
(bn.)

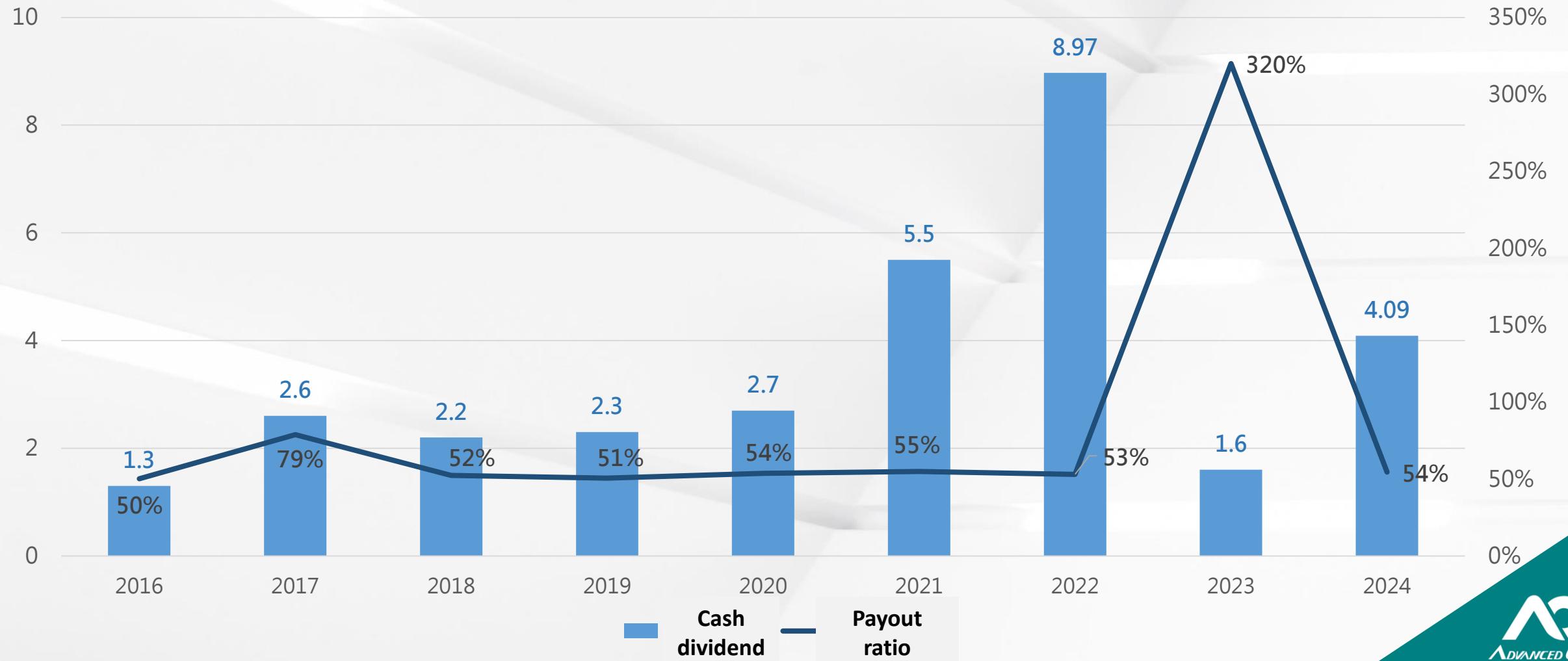
Jan. - Nov. revenue
+9.21%



■ 2024 ■ 2025

Financial Performance - Dividend

- Stable dividend distribution – consecutive dividend payments for 23 years since IPO

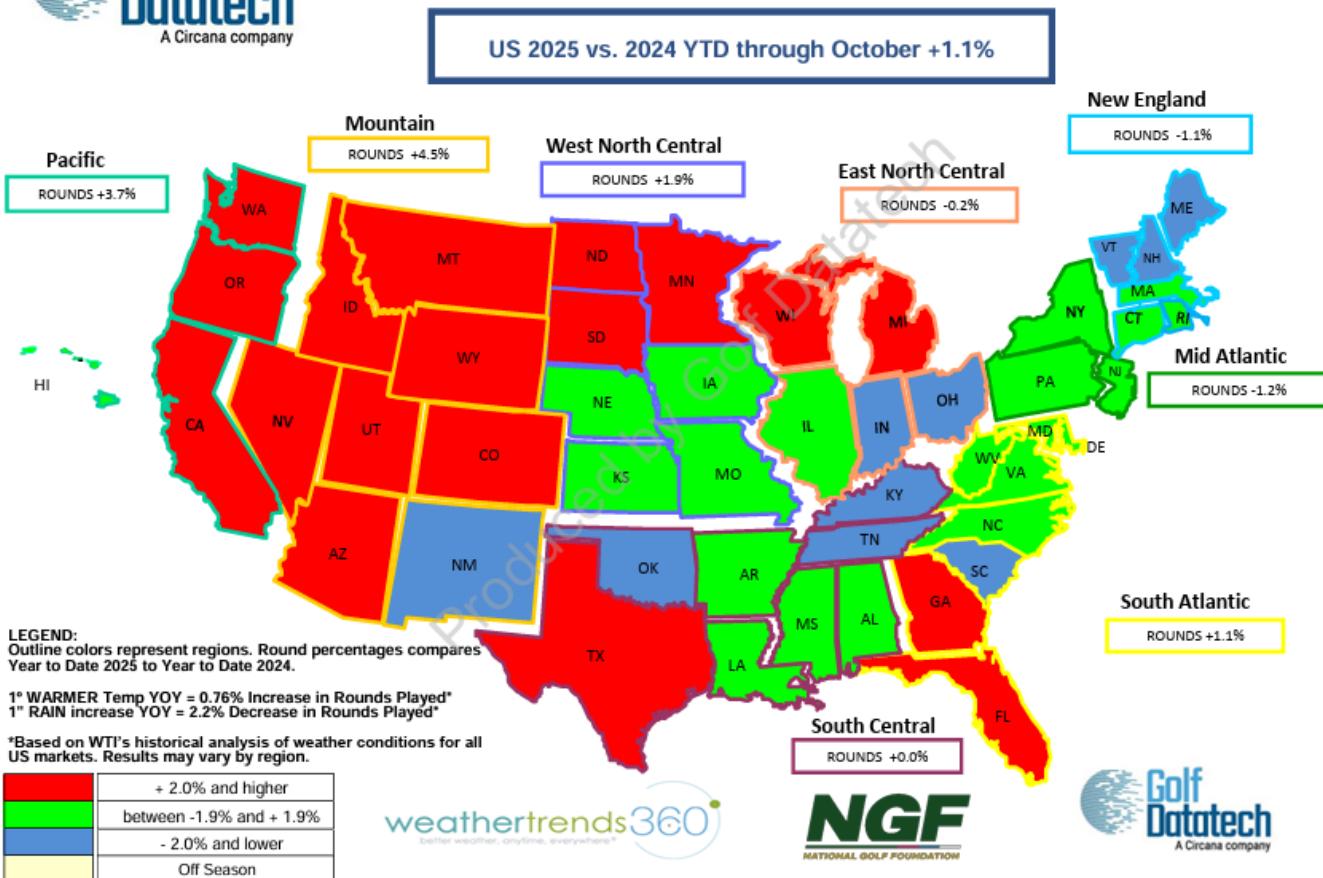


Market Information - Golf



National Rounds Played Report

Page
3 of 3



(Source: National Golf Foundation)

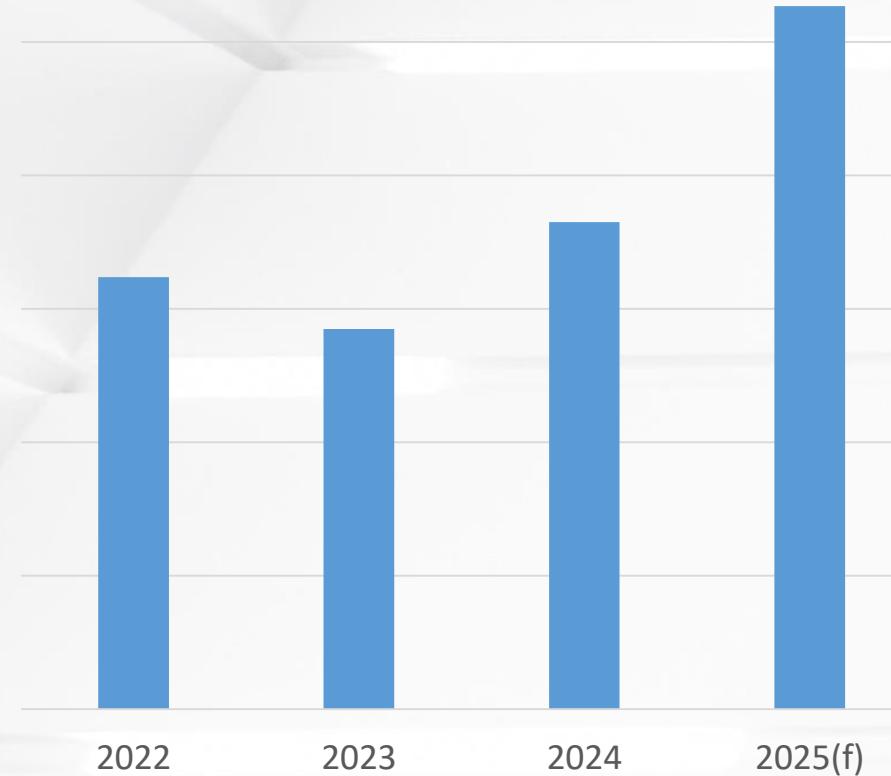
- The number of rounds played from January to October 2025 is expected to increase by approximately 1.1% compared to the same period last year, but October's number will decline by 2.2% compared to October 2024 due to weather factors.
- Despite the combined effects of tariffs and geopolitics, the golf industry as a whole remains resilient.
- The global market grew by approximately 4.2% compared to the same period last year (US +7.0%, UK +3.5%, JPN -3.9%). Driver head sales grew by approximately 4.6%, while sales of golf balls grew by 3.2%. Putters saw a 19.6% growth rate thanks to new designs. Iron sales remained flat.
- Main focus: Pricing and sales of new products in 2026.**

Market Information - Composites

- 3C and Wearable Devices
 - Production only in China
- Carbon Fiber Sports Shoe Soles
 - Production both in Taiwan and Vietnam
- Market development of other sports products
- Prepreg market development
 - Diversified (thermoset/thermoplastic, SMC)
 - Customization (mechanical properties, post-process friendly)
 - Eco-friendly

Carbon fiber sole volume

2025(f) vs 2022 : +62.8%



Growth Drivers

- Automotive carbon wheels / rims
 - Advanced / Borbet / Dymag partnership
 - Technical testing and sample development in progress.
 - AM customers sales are in progress
 - OE Customer Product Development
 - Ministry of Economic Affairs' "Assist *Industries in Enhancing Competitiveness and Expanding into Overseas Markets*"
 - 2025.04~2026.04
 - The estimated shipment volume in 2026 is approximately 1,000 units.

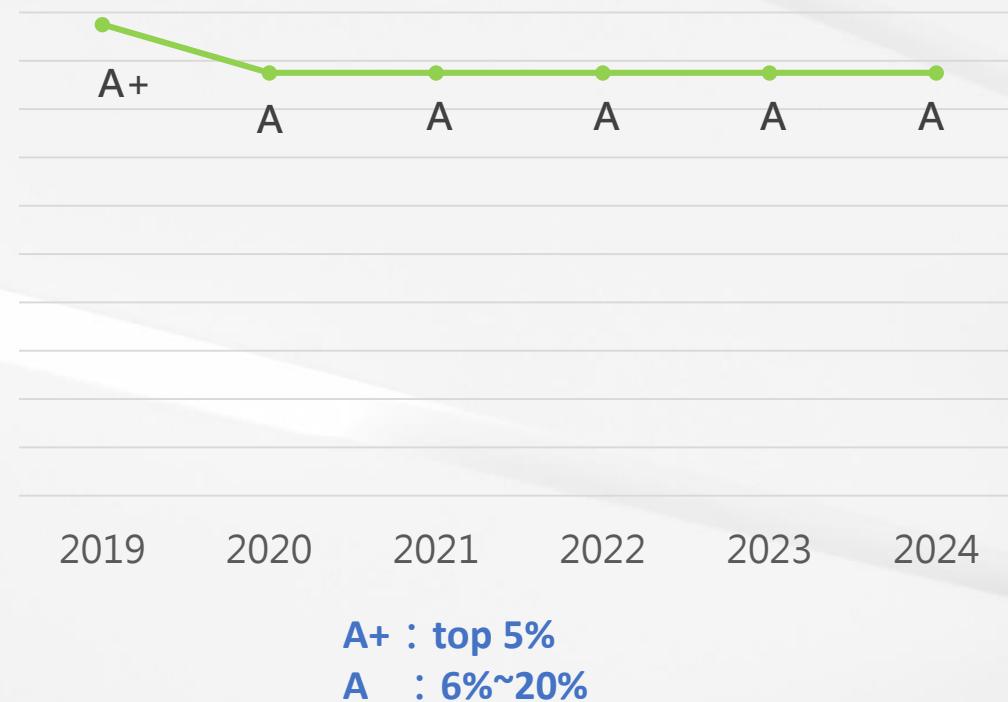
SEMA show



ESG

- 2024 Corporate Governance Evaluation score ranking 6%~20% of all OTC companies.

Corporate Governance Evaluation



FTSE Russell ESG Ratings

3.1 / 5

(0-5, 5 is the best)

Sustainalytics ESG Risk Ratings

15.02 / 100

(100-0, 0 is the best)

Morningstar ESG Risk Ratings

ESG risk rating **15.0 (Low Risk)**

Industry rank (consumer durables)

63 / 207

ESG

Sponsor of the golf tournament



Charity events to support the community



Q&A

- IR contact:

Spokesperson:

Mike Chou (CEO)

Acting spokesperson:

YM Kuo (CFO)

Jimmy Liu (Deputy Manager)

+886-872-1410

www.adgroup.com.tw