The English version is the translated version, without an accountant's review or verification.

Advanced International Multitech Co., Ltd. and Subsidiaries

Consolidated Financial Statements and Independent Auditors' Review Report

For the Six Months Ended June 30, 2025 and 2024

(Stock Code: 8938)

Company Address: No.26, Zhonglin Rd., Xiaogang Dist., Kaohsiung City

Tel: (07) 872-1410

The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Advanced International Multitech Co., Ltd. and Subsidiaries

Consolidated Financial Statements and Independent Auditors’ Review Report

For the Six Months Ended June 30, 2025 and 2024

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Independent Auditor's Review Report

(2025)Cai-Shen-Bao-Zi-No.25001296

To Advanced International Multitech Co., Ltd.

Introduction

We have reviewed Advanced International Multitech Co., Ltd. and Subsidiaries' ("the Group" hereinafter) consolidated balance sheets ended June 30, 2025 and 2024, consolidated statements of comprehensive income from April 1 to June 30, 2025 and 2024 and from January 1 to June 30, 2025 and 2024, the consolidated statements of changes in equity, consolidated statements of cash flows from January 1 to June 30, 2025 and 2024, and the notes to the consolidated financial statements (including the summary of significant accounting policies) have been reviewed by the auditor. It is the management's responsibility to prepare a set of fairly presented financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 Interim Financial Reporting as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to provide a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the paragraph titled "Basis for Qualified Conclusion", we conducted our reviews in accordance with the Standards on Review Engagement 2410, "Review of Financial Information Performed by the Independent Auditors of the Entity" of the Republic of China on Taiwan. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note IV(III), the financial statements of certain non-material subsidiaries included in the above-mentioned consolidated financial statements for the same period have not been audited by the independent auditors; the total assets as of June 30, 2024 were NT$3,106,434 thousand, representing 22.97% of the total consolidated assets, and the total liabilities were NT$2,175,485 thousand, representing 34.68% of the total consolidated liabilities. Its total comprehensive income for the three-month period from April 1 to June 30, 2024 and for the six-month period from January 1 to June 30, 2024 were NT$33,812 thousand and NT$189,688 thousand, respectively, representing 6.95% and 19.98% of its total consolidated comprehensive income respectively.

Also, as explained in Note VI(VIII), the amounts stated in financial statements of the investments accounted for using the equity method and their related information disclosed in Note XIII of the consolidated financial statements were from such investments' self-complied financial statements and have not been audited by the independent auditor. As of June 30, 2025 and 2024, the investments amount under the equity method were NT$20,119 thousand and NT$21,821 thousand, respectively, which both accounted for 0.16% of the respective year's consolidated total assets. For the three-month periods from April 1 to June 30, 2025 and 2024 and for the six-month period from January 1 to June 30, 2025 and 2024, the share of profit or loss and other comprehensive income and loss from affiliates and joint ventures that accounted for using equity method were NT$74 thousand, NT$(3,950) thousand, NT$(753) thousand and NT$(6,759) thousand, respectively, which accounted for (0.01%), (0.81%), (1.33%), and (0.71%) of the consolidated total comprehensive income respectively.

Qualified Conclusion

Based on our reviews, except for possible effects from financial statements of certain non-material subsidiaries mentioned in the paragraph titled "Basis for Qualified Conclusion", the investments accounted for using the equity method and related information disclosed in Note XIII if they were reviewed by independent auditors, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the consolidated financial position of Advanced International Multitech Co., Ltd. and its subsidiaries as of June 30, 2025 and 2024, and its consolidated financial performance for the three-month periods from April 1 to June 30, 2025 and 2024 and six-month periods from January 1 to June 30, 2025 and 2024, as well as its consolidated cash flows for the six-month period ended June 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Emphasis of a Matter – Major disaster

As stated in Note X to the consolidated financial statements, subsidiary Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Technologies") incurred a major fire incident on Sept. 22, 2023. Currently its operation in Plant I is still suspended for improvements by order of the Ministry of Economic Affairs, and its Plant II has resumed operation and production in

May 2024. Up until June 30, 2025, Launch Technologies has already recognized a disaster loss accumulating NT$1,321,670 thousand dollars, and the liability and property insurance claim income received and recognized totaled NT$328,575 thousand in 2024. As for the remaining property insurance claim amount of NT$372,481 thousand have been received and recognized as claim income in March 2025. The claim has been settled by the insurance company; the accountants have not revised the audit conclusion accordingly.

PwC Taiwan

Chun-Kai Wang (with stamp and signature)
CPA
Chien-Chih Wu (with stamp and signature)

Financial Supervisory Commission, R.O.C. (Taiwan)
Approval No.: Jin Guan Zheng Shen Zi No. 1110349013
Jin Guan Zheng Shen Zi No. 1030027246

August 4, 2025

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheet
June 30, 2025, December 31 and June 30, 2024

Unit: NT$1,000

	Assets	Notes	June 30, 2025 Amount	%	December 31, 2024 Amount	%	June 30, 2024 Amount	%
	Current Assets							
1100	Cash and cash equivalents	VI(I)	$ 2,050,728	16	$ 1,991,909	13	$ 3,317,977	24
1110	Financial assets at fair value through profit/loss-current	VI(II)	241,651	2	264,900	2	-	-
1136	Financial assets at amortized cost-current	VI(III)&VIII	236,448	2	264,571	2	217,876	2
1150	Notes receivable-net	VI(IV)	2,386	-	1,846	-	8,169	-
1170	Account receivable-net	V&VI(IV)	2,228,707	18	3,487,095	23	2,402,787	18
1200	Other receivable		24,524	-	23,838	-	27,501	-
1220	Income tax assets-current		1,152	-	1,230	-	-	-
130X	Inventories	V&VI(V)	1,816,414	14	2,671,359	18	1,857,332	14
1410	Prepayments	VI(VII)	158,003	1	205,117	2	114,067	1
1470	Other current assets		34,224	-	25,165	-	21,489	-
11XX	**Total current assets**		6,794,237	53	8,937,030	60	7,967,198	59
	Non-current assets							
1510	Financial assets at fair value through profit/loss-non-current	VI(II)	41,175	-	39,891	-	32,017	-
1517	Financial assets at fair value through other comprehensive income-non-current	VI(VI)	55	-	2,669	-	2,837	-
1535	Financial assets at amortized cost – non-current	VI(III)&VIII	60,405	1	67,837	-	-	-
1550	Investments accounted for using equity method	VI(VIII)	20,119	-	22,361	-	21,821	-
1600	Property, plant, and equipment	VI(IX)&VIII	4,649,457	36	4,923,461	33	4,250,805	31
1755	Right-of-use assets	VI(X)	774,118	6	772,812	5	803,242	6
1780	Intangible assets	VI(XI)	26,820	-	21,091	-	26,490	-
1840	Deferred income tax assets		102,478	1	78,852	1	74,332	1
1915	Prepayments for business facilities		310,450	2	66,320	-	245,647	2
1990	Other non-current assets-others	VIII	68,675	1	80,768	1	98,877	1
15XX	**Total non-current assets**		6,053,752	47	6,076,062	40	5,556,068	41
1XXX	**Total assets**		$ 12,847,989	100	$ 15,013,092	100	$ 13,523,266	100

(Continue to next page)

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheet
June 30, 2025, December 31 and June 30, 2024

Unit: NT$1,000

	Liabilities & Equities	Notes	June 30, 2025 Amount	%	December 31, 2024 Amount	%	June 30, 2024 Amount	%
	Current liabilities							
2100	Short-term loans	VI(XII)&VIII	$ 913,986	7	$ 1,681,913	11	$ 1,614,783	12
2120	Financial liabilities at fair value through profit/loss - current	VI(II)	-	-	-	-	49	-
2150	Notes payable		1,886	-	405	-	-	-
2170	Account payable		1,029,203	8	1,756,612	12	1,210,545	9
2180	Account payable-related parties	VII	38,452	-	46,052	-	22,251	-
2200	Other payable	VI(XIII)	1,138,684	9	1,678,004	11	1,287,207	10
2230	Income tax liabilities-current		173,717	1	183,544	1	173,341	1
2250	Provision for liabilities-current	VI(XVIII)	40,877	-	40,911	-	151,429	1
2280	Lease liabilities-current		62,957	1	60,209	1	63,096	1
2320	Long-term liabilities due within 1 Year or 1 business cycle	VI(XV)(XVI)& VIII	653,500	5	754,027	5	-	-
2399	Other current liabilities – other	VI(XIV)(XXII)	71,847	1	68,417	1	49,643	-
21XX	**Total current liabilities**		4,125,109	32	6,270,094	42	4,572,344	34
	Not-current liabilities							
2530	Corporate bond payable	VI(XV)	-	-	-	-	773,115	6
2540	Long-term loans	VI(XVI)&VIII	607,541	5	259,134	2	-	-
2560	Income tax liabilities-non-current		30,574	-	-	-	-	-
2570	Deferred income tax liabilities		342,987	3	342,743	2	341,296	2
2580	Lease liabilities-non-current		559,464	4	525,552	4	546,653	4
2640	Net defined benefit liabilities-non-current		31,904	-	31,907	-	39,330	-
2670	Other non-current liabilities-other		573	-	15,673	-	624	-
25XX	**Total non-current liabilities**		1,573,043	12	1,175,009	8	1,701,018	12
2XXX	**Total liabilities**		5,698,152	44	7,445,103	50	6,273,362	46
	Equity							
	Equity attributable to shareholders of the parent company							
	Share capital	VI(XIX)						
3110	Capital of common shares		1,568,915	12	1,546,336	10	1,402,003	10
	Capital surplus	VI(XX)						
3200	Capital surplus		2,196,610	17	2,069,885	13	1,155,256	8
	Retained earnings	VI(XXI)						
3310	Legal reserve		1,337,928	10	1,295,540	9	1,295,540	10
3320	Special reserve		5,346	-	123,195	1	123,195	1
3350	Undistributed earnings		2,520,453	20	2,739,298	18	3,050,540	23
	Other equity							
3400	Other equity		(278,495)	(2)	(5,345)	-	(24,177)	-
3500	Treasury stock		(200,920)	(1)	(200,920)	(1)	(200,920)	(2)
31XX	**Total equity attributable to shareholders of the parent company**		7,149,837	56	7,567,989	50	6,801,437	50
36XX	**Non-controlling interests**	IV(III)	-	-	-	-	448,467	4
3XXX	**Total equity**		7,149,837	56	7,567,989	50	7,249,904	54
	Significant contingent liabilities and Unrecognized contractual commitment	IX						
	Significant disaster loss	X						
	Significant subsequent events	XI						
3X2X	**Total liabilities and equity**		$ 12,847,989	100	$ 15,013,092	100	$ 13,523,266	100

The accompanying Notes to the Consolidated Financial Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman: Hsi-Chien Cheng Manager: I-Nan Chou Accounting Manager: Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
January 1 to June 30, 2025 and 2024

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

Code	Item	Notes	April 1 to June 30, 2025 Amount	%	April 1 to June 30, 2024 Amount	%	January 1 to June 30, 2025 Amount	%	January 1 to June 30, 2024 Amount	%
4000	Operating revenue	VI(XXII)&VII	$ 3,331,713	100	$ 3,140,153	100	$ 7,883,297	100	$ 6,924,194	100
5000	Operating costs	VI(V)(XI)(XXVIII)(XXIX)&VII	(2,917,269)	(88)	(2,651,676)	(84)	(6,714,376)	(85)	(5,781,833)	(83)
5900	Gross operating profits		414,444	12	488,477	16	1,168,921	15	1,142,361	17
	Operating expenses	VI(XI)(XXVIII)(XXIX)&VII								
6100	Marketing expenses		(51,802)	(2)	(45,127)	(2)	(120,483)	(2)	(96,994)	(2)
6200	Administrative expenses		(139,852)	(4)	(161,844)	(5)	(323,293)	(4)	(294,697)	(4)
6300	Research and development expenses		(175,548)	(5)	(189,851)	(6)	(363,669)	(5)	(361,118)	(5)
6450	Expected credit impairment gain(loss)	XII(II)	288	-	61	-	(5,703)	-	1,403	-
6000	Total operating expenses		(366,914)	(11)	(396,761)	(13)	(813,148)	(11)	(751,406)	(11)
6500	Other income and expenses-net	VI(XXIII)	26,927	1	30,992	1	77,900	1	72,449	1
6900	Operating income		74,457	2	122,708	4	433,673	5	463,404	7
	Non-operating income and expenses									
7100	Interest income	VI(XXIV)	17,241	1	31,048	1	31,471	1	53,344	1
7010	Other income	VI(XXV)	9,078	-	8,772	-	12,415	-	13,586	-
7020	Other gains and losses	VI(II)(XXVI)&X	(459,594)	(14)	392,365	13	(25,573)	-	613,351	9
7050	Finance costs	VI(X)(XXVII)	(25,330)	(1)	(21,406)	(1)	(53,215)	(1)	(45,974)	(1)
7060	Share of the profit(loss) of associates and joint ventures accounted for using equity method	VI(VIII)	74	-	(3,950)	-	(753)	-	(6,759)	-
7000	Total non-operating income and expenses		(458,531)	(14)	406,829	13	(35,655)	-	627,548	9
7900	**Net income(loss) before tax**		(384,074)	(12)	529,537	17	398,018	5	1,090,952	16
7950	Income tax gain(expenses)	VI(XXX)	54,870	2	(69,537)	(3)	(64,924)	(1)	(240,613)	(4)
8200	**Net income(loss) after tax**		($ 329,204)	(10)	$ 460,000	14	$ 333,094	4	$ 850,339	12
	Other comprehensive income(loss)									
	IItems that may not be re-classified subsequently to profit or loss									
8316	Unrealized gain/loss on equity investment measured at fair value through other comprehensive profit/loss	VI(VI)	$ 4	-	($ 587)	-	$ 4	-	($ 829)	-
	Items that may be re-classified subsequently to profit/loss									
8361	Exchange differences on translation of foreign financial statements		(321,853)	(10)	26,879	1	(276,536)	(3)	99,846	2
8300	**Other comprehensive income (loss) (net)**		($ 321,849)	(10)	$ 26,292	1	($ 276,532)	(3)	$ 99,017	2
8500	**Total comprehensive income/loss**		($ 651,053)	(20)	$ 486,292	15	$ 56,562	1	$ 949,356	14
	Net income (loss) attributable to:									
8610	Shareholders of the parent company		($ 329,204)	(10)	$ 319,311	10	$ 333,094	4	$ 735,130	10
8620	Non-controlling interests		-	-	140,689	4	-	-	115,209	2
	Total		($ 329,204)	(10)	$ 460,000	14	$ 333,094	4	$ 850,339	12
	Total comprehensive income(loss) attributable to:									
8710	Shareholders of the parent company		($ 651,053)	(20)	$ 345,603	11	$ 56,562	1	$ 834,147	12
8720	Non-controlling interests		-	-	140,689	4	-	-	115,209	2
	Total		($ 651,053)	(20)	$ 486,292	15	$ 56,562	1	$ 949,356	14
	Earnings (Loss) per share	VI(XXXI)								
9750	Basic		($ 2.15)		$ 2.32		$ 2.18		$ 5.34	
9850	Diluted		($ 2.15)		$ 2.20		$ 2.10		$ 5.06	

The accompanying Notes to the Consolidated Financial Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman: Hsi-Chien Cheng Manager: I-Nan Chou Accounting Manager: Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to June 30, 2025 and 2024

Unit: NT$1,000

		Equity attributable to shareholders of the parent company													
			Capital Surplus				Retained Earnings			Other Equities					
	Notes	Capital of common shares	Share premium	Changes in ownership interest in subsidiaries	Stock option	Others	Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translation of foreign financial statements	Unrealized valuation gain/loss on financial assets at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interests	Total equity
January 1 to June 30, 2024															
Balane as of January 1, 2024		$ 1,402,003	$ 1,097,928	$ 134,103	$ 39,317	$ 35,236	$ 1,288,551	$ 89,643	$ 2,424,737	($ 120,805)	($ 2,389)	($ 200,920)	$ 6,187,404	$ 334,399	$ 6,521,803
Net income		-	-	-	-	-	-	-	735,130	-	-	-	735,130	115,209	850,339
Other comprehensive income (loss)	VI(VI)	-	-	-	-	-	-	-	-	99,846	(829)	-	99,017	-	99,017
Total comprehensive income (loss)		-	-	-	-	-	-	-	735,130	99,846	(829)	-	834,147	115,209	949,356
Earnings distribution and allocation in 2023	VI(XXI)														
Provision of legal reserve		-	-	-	-	-	6,989	-	(6,989)	-	-	-	-	-	-
Provision of special reserve		-	-	-	-	-	-	33,552	(33,552)	-	-	-	-	-	-
Common stock cash dividend		-	-	-	-	-	-	-	(68,786)	-	-	-	(68,786)	-	(68,786)
Cash distribution from capital reserve	VI(XX)	-	(151,328)	-	-	-	-	-	-	-	-	-	(151,328)	-	(151,328)
Repurchase of convertible bonds of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	(1,141)	(1,141)
Balance as of June 30, 2024		$ 1,402,003	$ 946,600	$ 134,103	$ 39,317	$ 35,236	$ 1,295,540	$ 123,195	$ 3,050,540	($ 20,959)	($ 3,218)	($ 200,920)	$ 6,801,437	$ 448,467	$ 7,249,904
January 1 to June 30, 2025															
Balance as of January 1, 2025		$ 1,546,336	$ 1,861,294	$ 134,103	$ 39,252	$ 35,236	$ 1,295,540	$ 123,195	$ 2,739,298	($ 1,959)	($ 3,386)	($ 200,920)	$ 7,567,989	$ -	$ 7,567,989
Net income		-	-	-	-	-	-	-	333,094	-	-	-	333,094	-	333,094
Other comprehensive income (loss)	VI(VI)	-	-	-	-	-	-	-	-	(276,536)	4	-	(276,532)	-	(276,532)
Total comprehensive income (loss)		-	-	-	-	-	-	-	333,094	(276,536)	4	-	56,562	-	56,562
Earnings distribution and allocation in 2024	VI(XXI)														
Provision of legal reserve		-	-	-	-	-	42,388	-	(42,388)	-	-	-	-	-	-
Reversal of special reserve		-	-	-	-	-	-	(117,849)	117,849	-	-	-	-	-	-
Common stock cash dividend		-	-	-	-	-	-	-	(624,018)	-	-	-	(624,018)	-	(624,018)
Conversion of convertible bonds	VI(XV)(XIX)	22,579	136,462	-	(9,737)	-	-	-	-	-	-	-	149,304	-	149,304
Disposal of equity instruments at fair value throughother comprehensive income	VI(VI)	-	-	-	-	-	-	-	(3,382)	-	3,382	-	-	-	-
Balance as of June 30, 2025		$ 1,568,915	$ 1,997,756	$ 134,103	$ 29,515	$ 35,236	$ 1,337,928	$ 5,346	$ 2,520,453	($ 278,495)	$ -	($ 200,920)	$ 7,149,837	$ -	$ 7,149,837

The accompanying Notes to the Consolidated Financial Statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman: Hsi-Chien Cheng　　Manager: I-Nan Chou　　Accounting Manager: Yi-Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to June 30, 2025 and 2024

Unit: NT$1,000

	Notes	January 1 to June 30, 2025	January 1 to June 30, 2024
Cash flows from operating activities			
Net income before tax		$ 398,018	$ 1,090,952
Adjustments			
Income and expenses items			
Depreciation expenses	VI(IX)(X)(XXVIII)	402,975	314,721
Amortization expenses	VI(XXVIII)	20,102	31,964
Expected credit impairment loss (gain)	XII(II)	5,703	(1,403)
Net loss (gain) of financial assets and liabilities at fair value through profit/loss	VI(II)(XXVI)	(8,809)	93
Interest expenses	VI(XXVII)	53,167	45,914
Interest income	VI(XXIV)	(31,471)	(53,344)
Share of profit (loss) of associates and joint ventures accounted for using equity method	VI(VIII)	753	6,759
Gain on disposal and retirement of property, plant, and equipment	VI(XXVI)	(1,020)	(744)
Impairment loss on non-financial assets	VI(IX)(XXVI)	-	2,497
Reversal gain on disaster loss	VI(XXVI)	-	(7,690)
Loss (gain) on convertible bonds buyback	VI(XXVI)	324	(1,375)
Changes in operating assets/liabilities			
Net changes in operating assets			
Notes receivable		(540)	(2,175)
Accounts receivable		1,064,152	728,724
Other receivable		3,073	(15,114)
Inventories		720,236	650,160
Prepayments		36,052	31,338
Other current assets		(9,838)	5,890
Net changes in operating liabilities			
Notes payable		1,481	(675)
Accounts payable		(594,153)	(274,543)
Accounts payable – related parties		(8,061)	(14,760)
Other payable		(366,595)	(315,817)
Provision for liabilities	VI(XVIII)	(34)	(122,251)
Other current liabilities - others		3,402	(13,709)
Net defined benefit liabilities – non-current		(4)	(1,222)
Cash inflow from operations		1,688,913	2,084,190
Income tax paid		(65,393)	(226,319)
Net cash inflow from operating activities		1,623,520	1,857,871

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Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to June 30, 2025 and 2024

Unit: NT$1,000

	Notes	January 1 to June 30, 2025	January 1 to June 30, 2024
Cash flows from investing activities			
Acquisition of financial assets at fair value through profit/loss – non-current		($ 1,215)	($ 4,105)
Disposal of financial assets at fair value through profit/loss – non-current		3,406	-
Financial assets at amortized costs –current decreased		28,123	127,005
Financial assets at amortized costs –non-current decreased		7,432	6,947
Acquisition of property, plant, and equipment	VI(XXXIII)	(406,138)	(955,569)
Increase in prepayments for business facilities		(323,099)	(17,078)
Proceeds from disposal of property, plant, and equipment		13,409	8,707
Acquisition of intangible assets	VI(XI)	(13,860)	(16,656)
Increase in refundable deposits		(202)	(16,639)
Other non-current assets – increase in others		(2,000)	-
Interest received		31,471	53,344
Net cash outflow from investing activities		(662,673)	(814,044)
Cash flows from financing activities			
Increase in short-term loans	VI(XXXIV)	3,989,702	4,489,352
Decrease in short-term loans	VI(XXXIV)	(4,642,366)	(4,525,380)
Increase in long-term loans	VI(XXXIV)	454,998	-
Repayment of long-term loans	VI(XXXIV)	-	(183,999)
Repayment of the principal amount of leases	VI(XXXIV)	(31,637)	(31,309)
Increase (decrease) in deposits received		(15,044)	44
Interest paid		(41,936)	(39,454)
Distribution of cash dividend	VI(XXI)	(624,018)	(68,786)
Distribution of cash from capital reserve	VI(XX)	-	(151,328)
Repurchase of convertible bone		-	(12,794)
Net cash outflow from financing activities		(910,301)	(523,654)
Effect of exchange rate changes on cash and cash equivalents		8,273	21,014
Increase in cash and cash equivalents		58,819	541,187
Cash and cash equivalents, beginning of the period		1,991,909	2,776,790
Cash and cash equivalents, end of the period		$ 2,050,728	$ 3,317,977

The accompanying Notes to the Consolidated Financial Statement are an integral part of the consolidated financial statement. Please refer to them as well.

Chairman: Hsi-Chien Cheng Manager: I-Nan Chou Accounting Manager: Yi -Miao Kuo

Advanced International Multitech Co., Ltd. and Subsidiaries
Notes to the Consolidated Financial Statements
For the Six Months Ended June 30, 2025 and 2024

Unit: NT$1,000
(Unless otherwise specified)

I. Company History

(I) Advanced International Multitech Co., Ltd. (“the Company” hereinafter), originally known as Advanced Composite Design Co., Ltd., obtained its establishment approval on July 20, 1987 and started operation in January1988. The Company merged with its subsidiaries, Da-an Precision Casting Co., Ltd. and Advanced International Co., Ltd. on July 1, 1998. The Company and its subsidiaries (“the Group” hereinafter) are mainly engaged in the manufacturing, processing, trading, import and export of carbon fiber prepackaged materials, and carbon fiber products (e.g., baseball bat, billiard stick, arrow target, golf club shaft and head, fishing tools, bicycle, and bicycle accessories), as well as composite materials, namely carbon fiber fabrics, for the aviation industry.

(II) The Company’s stocks have been traded on the Taipei Exchange (“TPEx” hereinafter) since December 2002.

II. Approval Date and Procedure of Financial Statements

The consolidated financial statements were released on August 4, 2025, after being approved by the Board of Directors.

III. Application of New and Amended Standards and the Interpretations

(I) Effects of the adoption of new and amended IFRSs endorsed by the Financial Supervisory Commission (“FSC” hereinafter)

The following table summarized the new, revised, and amended standards and interpretations of IFRSs endorsed by the FSC that are applicable in 2025:

New/Revised/Amended Standards and Interpretations	Effective date issued by the International Accounting Standards Board (IASB)
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025

The Group assessed the effects of adopting the aforementioned standard and interpretation and found no significant effects on the Group’s financial position and financial performance.

(II) Effects of not yet applying the newly announced and revised IFRSs endorsed by the FSC

New/Revised/Amended Standards and Interpretations	Effective date issued by the International Accounting Standards Board (IASB)
Amendments to IFRS 9 and IFRS 7 “Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts referencing natural dependent electricity”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023

New/Revised/Amended Standards and Interpretations	Effective date issued by the International Accounting Standards Board (IASB)
Amendments to IFRS 17 “Insurance Contracts	January 1, 2023
Initial Application of IFRS 17 and IFRS 9— Comparative Information (Amendment to IFRS 17)	January 1, 2023
IFRS Annual Improvements Volume 11	January 1, 2026

Except those the relevant impact of the standards described below is yet to be assessed, the Group assessed the effects of adopting the aforementioned standards and interpretations and found no significant effects on the Group’s financial position and financial performance.

Amendments to IFRS 9 and IFRS 7 “Classification and Measurement of Financial Instruments”

The amendment illustrates that equity instruments designated as fair value through other comprehensive income (FVOCI) through an irrevocable election should have their fair value disclosed on a per-class basis and are no longer required to disclose their fair value on a per-underlying basis. In addition, the amount of fair value gains and losses recognized in other comprehensive income during the reporting period should also be disclosed, separately showing the amount of fair value gains and losses related to investments derecognized during the reporting period and the amount of fair value gains and losses related to investments still held at the end of the reporting period, as well as the cumulative gains or losses on the derecognition of an investment during the reporting period that was transferred to equity during the reporting period.

(III) Effects of the IFRSs issued by IASB but not yet endorsed by the FSA

The following table summarizes the new, amended, revised standards and interpretation of IFRSs that have been issued by IASB but not yet endorsed by the FSC:

New/Revised/Amended Standards and Interpretations	Effective date issued by the International Accounting Standards Board (IASB)
Amendments to IFRS 10 and IAS 28 "Sales or Contributions of Assets between an Investor and its Associate or Joint Venture"	Yet to be determined by the IASB
IFRS 18 “Presentation and Disclosure in the Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability : Disclosures””	January 1, 2027

Except those the relevant impact of the standards described below is yet to be assessed, the Group assessed the effects of adopting the aforementioned standards and interpretations and found no significant effects on the Group’s financial position and financial performance.

IFRS 18 “Presentation and Disclosure in the Financial Statements”

IFRS 18, “Presentation and Disclosure in Financial Statements”, replaces IAS 1 and updates the structure of the consolidated income statement, adds disclosure of management performance measures, and strengthens the principles of aggregation and disaggregation applied to the primary financial statements and notes.

IV. Summary of significant accounting policies

Among the significant accounting policies, except for the statement of compliance basis of preparation, basis of consolidation and additions, which are stated below, the rests are the same as Note IV of the consolidated financial statements for the year ended December 31, 2024. Unless otherwise specified, the policies shall be applicable to all reporting periods presented.

(I) Statement of Compliance

1. The consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", and the IAS 34 "Interim Financial Reporting" endorsed by the FSC.
2. These consolidated financial statements shall be read together with the consolidated financial statements for the year ended December 31, 2024.

(II) Basis of Preparation

1. Except for the following significant items, the consolidated financial statements have been prepared under the historical cost convention:
   (1) Financial assets and liabilities (including derivative instruments) at fair value through profit or loss .
   (2) Financial assets at fair value through other comprehensive income.
   (3) Defined benefit liability that is derived from retirement plan assets less the present value of net defined benefit obligation.
2. Critical accounting estimates are required in preparing a set of financial statements in compliance with the FSC endorsed version of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations (collectively referred to as "IFRSs"). Management judgments are also required in the process of applying the Group's accounting policies. For items that are highly judgmental, complex, or related to significant assumptions and estimates of the consolidated financial statements, please refer to Note V.

(III) Basis of Consolidation

1. Principles for the preparation of consolidated financial statements

   The principles followed in preparing the consolidated financial statements are the same as those for the year ended December 31, 2024.
2. Subsidiaries included in the consolidated financial statements:

			Ownership (%)			
Investor	Subsidiary	Main Business Activities	June 30, 2025	December 31, 2024	June 30, 2024	Note
Advanced International Multitech Co., Ltd.	Advanced Group International (BVI) Co., Ltd.	Overseas investment	100	100	100	

Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Engaged in the production and sales of various golf club shafts and heads, golf sets	100	100	100	Note 1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd. (hereinafter referred to as “Launch Technologies”)	Engaged in the production of sports products, other plastic products and international trade	100	100	51.65	Note 2
Advanced Group International (BVI) Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	Engaged in the production, import and export of carbon fiber prepreg materials and sports products	100	100	100	

Note 1: Because the company was not defined as significant subsidiary, this subsidiary’s financial statements ended June 30, 2024 have not been reviewed by a CPA.

Note 2: The Company conducted share swap project with Launch Technologies on November 29, 2024; the shareholding percentage in the company increased from 51.65% to 100%. Please refer to Note VI(XXXII) for detailed explanation.

3. Subsidiaries that are not included in the consolidated financial statements: None.
4. Different accounting and adjustments adopted by subsidiaries in the accounting period: None.
5. Significant restrictions: None.
6. Subsidiaries with material non-controlling interests to the Group:
   (1) On June 30, 2025 and December 31, 2024: None.
   (2) As of June 30, 2024, the Group's non-controlling interests totaled $448,467. The following table showed information on the Group’s material non-controlling interests and its subsidiaries:

		Non-Controlling Interests	
		June 30, 2024	
Name of Subsidiary	Principal place of business	Amount	Ownership (%)
Launch Technologies	Taiwan	$ 448,467	48.35

Summary of the financial information of subsidiaries is as below:

Balance Sheets

	Launch Technologies
	June 30, 2024
Current Assets	$ 785,026
Non-current Assets	877,797
Current Liabilities	(503,150)
Non-current Liabilities	(249,149)
Total Net Asset	$ 910,524

Statement of Comprehensive Income

	Launch Technologies
	April 1 to June 30, 2024
Revenue	$ 274,464
Net Income before tax	288,640
Income tax gain	936
Net Income after tax	289,576
Other comprehensive income (loss)(net amount after tax）	-
Total comprehensive income (loss)	$ 289,576

	Launch Technologies
	January 1 to June 30, 2024
Revenue	$ 345,094
Net Income before Tax	236,568
Income tax gain	315
Net Income after Tax	236,883
Other comprehensive income (loss)(net amount after tax）	-
Total comprehensive income (loss)	$ 236,883

Statement of Cash Flows

	Launch Technologies
	January 1 to June 30, 2024
Net cash inflow from operating activities	$ 59,107
Net cash inflow from investing activities	90,434
Net cash outflow from financing activities	(539,582)
Decrease in cash and cash equivalents for the current period	(390,041)
Cash and cash equivalents, beginning of the period	433,788
Cash and cash equivalents, end of the period	$ 43,747

(IV) Employee benefit

The pension cost for the interim period is calculated on the basis of the pension cost rate from the beginning of the year to the end of the current period using the pension cost rate determined by actuarial calculation at the end of the previous financial year. If there are major market changes, major reductions, liquidations or other major one-time events after the closing date, adjustments will be made, and relevant information will be disclosed in accordance with the aforementioned policies

(V) Income tax

Income tax expense in the interim is computed by applying the estimated average effective tax rate in the annual term to the pre-tax profit or loss in the interim and is disclosed in accordance with the aforementioned policies.

V. The primary sources of uncertainties in major accounting judgement, estimates and assumptions

When preparing the consolidated financial statement, management of the Group had determined its accounting policies based on its judgments and made accounting estimates and assumptions based on a rational expectation of future events depending on the circumstances at the balance sheet date. If there is any difference between any major accounting estimates and assumptions made and the actual results, the historical experiences and other factors will be considered for continuous assessment and adjustments. Such estimates and assumptions may result in risks of material adjustment(s) to the carrying amount of assets and liabilities in the next year. Descriptions of the uncertainties in major accounting judgments, estimates, and assumptions are as follows:

(I) Major judgments in adopting the accounting policies

None.

(II) Major accounting estimates and assumptions

1. Expected credit loss of account receivable

A loss allowance for uncollectible Accounts Receive is provided based on their lifetime expected credit losses. In measuring the expected credit losses, the Group must use its judgment to identify the factors that affect the future recoverability of the Accounts Receivable (e.g., customers' operation condition and historical transaction records that may affect customers' ability to pay), and consider the time value of money, and the information that is reasonable and available to prove the forecast of future economic conditions. The said judgments and factors may significantly affect the measurement of the expected credit losses.

As of June 30, 2025, the carrying amount of the Group's Accounts Receivable was $2,228,707.

2. The evaluation of inventories

As inventories are stated at the lower of cost or net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Due to the rapid technological changes, the Group evaluates and writes down the cost of inventories to its net realizable value based on normal inventory depletion, obsolete inventories or inventories without market selling value on the balance sheet date. Since the inventory valuation is estimated based on demands for products in a specific future period, it may be subject to significant changes.

As of June 30, 2025, the carrying amount of the Group's inventory was $1,816,414.

VI. Description of major accounting subjects

(I) Cash and Cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand and revolving funds	$ 951	$ 960	$ 1,786
Checking deposits and demand deposits	1,690,422	1,012,574	2,018,598
Cash equivalents – time deposits	7,755	978,375	745,943
Cash equivalents – repo bonds	351,600	-	551,650
	$ 2,050,728	$ 1,991,909	$ 3,317,977

1. The Group deals with financial institutions having high credit quality. The Group also deals with various financial institutions to disperse credit risk. Therefore, the expected risk of default is pretty low.
2. The demand deposits or money trusts of the Group's reserve account that are deposited in a special bank account and whose use is restricted have been transferred to "Financial assets measured at amortized cost - current" and "Financial assets measured at amortized cost - non-current". Please refer to Note VI(III) for details.
3. The above-mentioned time deposit may be classified by characteristics into cash equivalents, If the duration is no more than three months and is not pledged.

(II) Financial assets and liabilities at fair value through profit or loss (FVTPL)

Item	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Overseas treasury bills	$ 233,737	$ 262,320	$ -
Convertible bond contracts	7,396	7,396	7,396
Valuation adjustments	518	(4,816)	(7,396)
	$ 241,651	$ 264,900	$ -
Non-Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Privately offered fund	$ 25,077	$ 26,945	$ 30,845
Valuation adjustments	16,098	12,946	1,172
	$ 41,175	$ 39,891	$ 32,017
Current items:			
Financial liabilities held for trading			
Non-hedging financial derivatives	$ -	$ -	$ 49

1. Financial assets and liabilities measured at FVTPL recognized in profit or loss are detailed as below:

	April 1 to June 30, 2025	April 1 June 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Non-hedging derivatives	$ -	$ -
Overseas treasury bills	2,403	-
Convertible bond redemption right	-	-
Privately offered funds	5,502	(4,140)
Financial liabilities held for trading		
Non-hedging financial derivatives	-	(49)
	$ 7,905	($ 4,189)

	January 1 to June 30, 2025	January 1 June 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Non-hedging derivatives	$ -	$ -
Overseas treasury bills	5,334	-
Convertible bond redemption right	-	(80)
Privately offered funds	3,475	36
Financial liabilities held for trading		
Non-hedging financial derivatives	-	(49)
	$ 8,809	($ 93)

2. Below states the Group’s engagement in transactions and contracts of derivative financial liabilities that do not apply hedge accounting:

	June 30, 2024	
Derivative financial liabilities	Contract Amount (nominal principal)	Contract period
Current items：		
Forward foreign exchange contracts	USD 500 thousand	June. 18, 2024 ~ Jul. 17, 2024

As of June 30, 2025 and December 31, 2024: None.

The forward foreign exchange contract signed by the Group were to sell US dollars in advance; the purpose is to hedge the risk arising from the purchase and sales of goods. However, such transactions did not apply hedge accounting.

3. For information on the credit risk of financial assets at FVTPL, please refer to Note XII (II).

(III) Financial assets measured at amortized cost

Item	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Time deposits with maturity over 3 months	$ 236,448	$ 264,571	$ -
Restricted bank deposits (note)	-	-	217,876
	$ 236,448	$ 264,571	$ 217,876

Non-current items:			
Callable international bonds	$ 60,405	$ 67,837	$ -
Restricted bank deposit	-	-	-
	$ 60,405	$ 67,837	$ -

Note: The balance of the special money trust account established by Launch Technologies for damage compensation in the light of the major fire accident on September 22, 2023, as of June 30, 2024 was $217,876. On November 6, 2024, the Board of Directors resolved to terminate the trust deed, please refer to Note X for details.

1. As of June 30, 2025, December 31, 2024, and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost was its carrying amount.
2. Please refer to Note VIII for details of the Group's use of financial assets measured at amortized cost as pledge guarantees.
3. Please refer to Note XII(II) for information on the credit risk of financial assets measured at cost after amortization. Financial institutions that work with the Group have good credit quality, and the possibility of default is expected to be very low.

(IV) Note receivable and account receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable	$ 2,386	$ 1,846	$ 8,169
Accounts receivable	$ 2,235,860	$ 3,488,545	$ 2,402,838
Less: loss allowance	(7,153)	(1,450)	(51)
	$ 2,228,707	$ 3,487,095	$ 2,402,787

1. Aging analysis of accounts receivable and notes receivable is stated as follows:

	June 30, 2025		December 31, 2024		June 30, 2024	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Not overdue	$ 2,386	$ 2,135,604	$ 1,846	$ 3,337,809	$ 8,169	$ 2,339,984
Overdue:						
Within 30 days	-	87,933	-	99,229	-	60,835
31 to 90 days	-	3,593	-	46,185	-	2,019
91 to 180 days	-	2,110	-	5,308	-	-
Over 181 days	-	6,620	-	14	-	-
	$ 2,386	$ 2,235,860	$ 1,846	$ 3,488,545	$ 8,169	$ 2,402,838

The above aging analysis is based on the number of days past due.

2. As of June 30, 2025, December 31, 2024, June 30, 2024, and January 1, 2024, the Group's contracted accounts receivable (including notes receivable) amounted to $2,238,246, $3,490,391, $2,411,007, and $3,048,405, respectively.
3. No accounts receivable or notes receivable were pledged as collateral by the Group.
4. As of June 30, 2025, December 31, 2024, and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's note receivables and accounts were the carrying amount.
5. Please refer to Note XII(II) for information regarding the credit risks on note receivable and accounts receivable.

(V) Inventories

	June 30, 2025		
	Cost	Allowance for price decline	Carrying amount
Raw materials	$ 983,638	($ 70,989)	$ 912,649
Work in progress	283,235	(602)	282,633
Finished goods	620,713	(50,902)	569,811
Inventory in transit	51,321	-	51,321
	$ 1,938,907	($ 122,493)	$ 1,816,414

	December 31, 2024		
	Cost	Allowance for price decline	Carrying amount
Raw materials	$ 1,033,388	($ 39,049)	$ 994,339
Work in progress	594,040	(197)	593,843
Finished goods	1,020,165	(45,173)	974,992
Inventory in transit	108,185	-	108,185
	$ 2,755,778	($ 84,419)	$ 2,671,359

	June 30, 2024		
	Cost	Allowance for price decline	Carrying amount
Raw materials	$ 919,414	($ 29,916)	$ 889,498
Work in progress	350,277	(3)	350,274
Finished goods	588,618	(22,697)	565,921
Inventory in transit	51,639	-	51,639
	$ 1,909,948	($ 52,616)	$ 1,857,332

Inventory costs recognized as expenses by the Group during the current period:

	April 1 to June 30, 2025	April 1 to June 30, 2024
Cost of inventories sold	$ 2,899,832	$ 2,648,473
Un-allocated manufacturing expenses	-	3,607
Loss from price decline (recovery gain)	18,537	5,494
Disposition loss	247	275
Others	(1,347)	(6,173)
	$ 2,917,269	$ 2,651,676

	January 1 to June 30, 2025	January 1 to June 30, 2024
Cost of inventories sold	$ 6,678,435	$ 5,716,122
Un-allocated manufacturing expenses	-	71,878
Loss from price decline (recovery gain)	38,074	3,959
Disposition loss	4,425	275
Others	(6,558)	(10,401)
	$ 6,714,376	$ 5,781,833

Please refer to Note X for details regarding recognized losses by Lauch Technologies due to fire incident.

(VI) Financial assets at fair value through other comprehensive income

Item	June 30, 2025	December 31, 2024	June 30, 2024
Non-current items:			
Unlisted stocks	$ 55	$ 6,055	$ 6,055
Valuation adjustments	-	(3,386)	(3,218)
	$ 55	$ 2,669	$ 2,837

1. The Group elected to classify its strategic equity investments as financial assets at fair value through other comprehensive income. The fair value of such investments as of June 30, 2025, December 31, 2024, and June 30, 2024, were $1,014, $3,623, and $3,793, respectively.
2. The valuation adjustment amount in the fair value of the Group’s financial assets at fair value through other comprehensive income that are recognized in other comprehensive income from April 1 to June 30, 2025 and 2024, and from January 1 to June 30, 2025 and 2024, were $4, ($587), $4, and ($829), respectively.
3. During the period from January 1 to June 30, 2025, the Group re-listed accumulated losses of $3,382 from other equity to retained earnings due to the liquidation of a non-listed company in which it had invested.
4. No financial asset measured at FVTOCI was pledged by the Group as collateral.

(VII) Prepayments

	June 30, 2025	December 31, 2024	June 30, 2024
Input tax	$ 42,149	$ 29,503	$ 13,301
Tax overpaid retained for offsetting the future tax payable	39,942	74,201	18,189
Prepaid expenses	60,644	75,791	76,957
Prepayment for purchases	15,268	25,622	5,620
	$ 158,003	$ 205,117	$ 114,067

(VIII) Investments accounted for using the equity method

	June 30, 2025	December 31, 2024	June 30, 2024
Technology on Prototyping Ultimate Co., Ltd.	$ 17,039	$ 19,466	$ 18,876
Baoji Zatech Material Co., Ltd.	3,080	2,895	2,878
Maya Metal Technology Co., Ltd.	-	-	67
Munich Composites GmbH	-	-	-
	$ 20,119	$ 22,361	$ 21,821

1. As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group did not have any significant associates.
2. The carrying amount and operating results of the Group's individually insignificant associates are summarized as follows:

   As of June 30, 2025, December 31, 2024, and June 30, 2024, the carrying amounts of the Group's individually insignificant associates totaled $20,119, $22,361, and $21,821, respectively.

	April 1 to June 30, 2025	April 1 to June 30, 2024
Net income (loss)	$ 74	($ 3,950)
Other comprehensive income (loss) (net amount after tax)	-	-
Total comprehensive income (loss)	$ 74	($ 3,950)

	January 1 to June 30, 2025	January 1 to June 30, 2024
Net income (loss)	($ 753)	($ 6,759)
Other comprehensive income (loss) (net amount after tax)	-	-
Total comprehensive income (loss)	($ 753)	($ 6,759)

3. The Group adopted the financial statements of its invested companies accounted for using the equity method for the periods between January 1 to June 30, 2025 and

2024, which were such companies' self-compiled statements and were not reviewed by independent auditors for the same periods.

4. Munich Composites GmbH applied for capital increase in June 2023, and the Group participated in the subscription. Hence, the Group's shareholding ratio in the company increased from 27.27% to 30.53%, and is the single largest shareholder of the company. As the Group only holds one out of its four seats of directors, the Group has no practical ability to direct the relevant activities, and thus it is determined that the Group has no control power but only significant influence over the company.
5. The Group evaluated Munich Composites GmbH's recoverable amount for continuous operation according to IFRS 36 using 4.35% discount rate in the year of 2023, and determined the recoverable amount is less than the company's carrying amount. Hence, the Group recognized an impairment loss of $4,069. As of June 30, 2025, there was not a significant change based on the Group's assessment.
6. The Technology on Prototyping Ultimate Co., Ltd. applied for capital increase in February 2023. The Group did not subscribe the shares in accordance with the shareholding ratio, hence the Group's shareholding ratio on the company was decreased from 25.66% to 21.64% and yet still is the single largest shareholder of the company. As there are other shareholders (non-related party) in aggregate holding more than the Group's shareholding and the Group did not have any board seat in the Company, the Group has no practical ability to direct the relevant activities, and thus it is determined that the Group has no control power but only significant influence over the company.

(Blank below)

(IX) Property, Plants and Equipment

	Land	Housing & Structure	Machinery Equipment	Utility Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment to be Inspected & Construction in Progress	Total
January 1, 2025									
Cost	$162,544	$ 2,944,159	$ 3,261,924	$ 342,966	$ 6,816	$ 96,155	$ 688,715	$ 554,160	$ 8,057,439
Accumulated Depreciation & Impairment	-	(925,568)	(1,550,533)	(239,248)	(2,209)	(65,751)	(350,669)	-	(3,133,978)
	$162,544	$ 2,018,591	$ 1,711,391	$ 103,718	$ 4,607	$ 30,404	$ 338,046	$ 554,160	$ 4,923,461
2025									
January 1	$162,544	$ 2,018,591	$ 1,711,391	$ 103,718	$ 4,607	$ 30,404	$ 338,046	$ 554,160	$ 4,923,461
Addition	-	38,778	77,065	6,338	-	3,295	35,011	175,710	336,197
Reclassification	-	163,910	112,173	12,207	-	304	15,666	(246,396)	57,864
Disposal – cost	-	(10,000)	(57,173)	(1,841)	-	(1,521)	(16,392)	-	(86,927)
Disposal – accumulated depreciation and impairment	-	10,000	45,082	1,841	-	1,499	16,116	-	74,538
Depreciation expenses	-	(106,033)	(182,909)	(13,952)	(531)	(6,189)	(50,816)	-	(360,430)
Exchange differences – net	-	(139,838)	(108,492)	(1,307)	(195)	(1,230)	(11,737)	(32,447)	(295,246)
June 30	$162,544	$ 1,975,408	$ 1,597,137	$ 107,004	$ 3,881	$ 26,562	$ 325,894	$ 451,027	$ 4,649,457
June 30, 2025									
Cost	$162,544	$ 2,938,831	$ 3,196,544	$ 341,804	$ 6,524	$ 91,775	$ 687,175	$ 451,027	$ 7,876,224
Accumulated depreciation & impairment	-	(963,423)	(1,599,407)	(234,800)	(2,643)	(65,213)	(361,281)	-	(3,226,767)
	$162,544	$ 1,975,408	$ 1,597,137	$ 107,004	$ 3,881	$ 26,562	$ 325,894	$ 451,027	$ 4,649,457

	Land	Housing & Structure	Machinery Equipment	Utility Equipment	Transportation Equipment	Office Equipment	Other Equipment	Equipment to be Inspected & Construction in Progress	Total
January 1, 2024									
Cost	$162,544	$ 2,510,571	$ 2,280,973	$ 321,330	$ 2,301	$ 90,213	$ 505,487	$ 237,164	$ 6,110,583
Accumulated Depreciation & Impairment	-	(809,494)	(1,386,704)	(200,343)	(1,682)	(61,835)	(332,590)	(1,691)	(2,794,339)
	$162,544	$ 1,701,077	$ 894,269	$ 120,987	$ 619	$ 28,378	$ 172,897	$ 235,473	$ 3,316,244
2024									
January 1	$162,544	$ 1,701,077	$ 894,269	$ 120,987	$ 619	$ 28,378	$ 172,897	$ 235,473	$ 3,316,244
Addition	-	50,606	82,557	5,305	1,490	8,453	45,515	871,615	1,065,541
Reclassification	-	45,508	33,073	10,179	-	-	55,331	(68,189)	75,902
Disposal – cost	-	(47,572)	(50,906)	(286)	-	(494)	(21,776)	(4,631)	(125,665)
Disposal – accumulated depreciation and impairment	-	47,572	49,426	286	-	494	19,924	-	117,702
Depreciation expenses	-	(76,286)	(136,584)	(18,244)	(230)	(5,990)	(34,743)	-	(272,077)
Impairment loss (Note)	-	-	(2,497)	-	-	-	-	-	(2,497)
Exchange differences – net	-	49,770	16,183	1,164	-	516	2,689	5,333	75,655
June 30	$162,544	$ 1,770,675	$ 885,521	$ 119,391	$ 1,879	$ 31,357	$ 239,837	$ 1,039,601	$ 4,250,805
June 30, 2024									
Cost	$162,544	$ 2,621,924	$ 2,393,535	$ 343,684	$ 3,822	$ 100,605	$ 595,754	$ 1,039,601	$ 7,261,469
Accumulated depreciation & impairment	-	(851,249)	(1,508,014)	(224,293)	(1,943)	(69,248)	(355,917)	-	(3,010,664)
	$162,544	$ 1,770,675	$ 885,521	$ 119,391	$ 1,879	$ 31,357	$ 239,837	$ 1,039,601	$ 4,250,805

Note: Due to the change in production lines, the Group recognized an impairment loss on certain machinery and equipment by adjusting their carrying amounts to their recoverable amounts.

1. Capitalized amount and interest range of borrowing costs attributable to property, plant, and equipment:

	January 1 to June 30, 2025	January 1 to June 30, 2024
Capitalization amounts	$ 77	$ 1,379
Range of capitalized interest rate	1.885%	1.25%~1.375%

2. Significant components of the Group's buildings and structures include buildings and air conditioning engineering works, which are respectively depreciated over the periods of 36~ 56 years and 3~21 years.
3. Please refer to Note X for details regarding losses on property, plant, and equipment recognized by Lauch Technologies due to fire incident.
4. Please refer to Note VIII for detailed information regarding property, plant, and equipment pledged as collateral.

(X) Lease transaction-Lessee

1. The Group's leased assets comprise lands and buildings, of which the lease term is usually between 2 years to 50 years. Lease contracts are individually negotiated and include various terms and conditions that impose no other restrictions except that the leased assets shall not be collateralized against any borrowings, nor shall they be subleased, co-leased, lent out for others' use, nor the right of lease be transferred to others.
2. Below is the carrying amounts of right-of-use assets and their recognized depreciation expenses:

	June 30, 2025	December 31, 2024	June 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Land	$ 659,995	$ 697,747	$ 708,475
Housing and structures	100,017	53,713	78,247
Machinery equipment	13,989	21,072	16,089
Transportation equipment	117	280	431
	$ 774,118	$ 772,812	$ 803,242

	April 1 to June 30, 2025	April 1 to June 30, 2024
	Depreciation expenses	Depreciation expenses
Land	$ 6,451	$ 6,552
Housing and structures	11,657	12,331
Machinery equipment	2,548	1,986
Transportation equipment	72	76
	$ 20,728	$ 20,945

	January 1 to June 30, 2025	January 1 to June 30, 2024
	Depreciation expenses	Depreciation expenses
Land	$ 13,034	$ 13,042
Housing and structures	24,097	23,822
Machinery equipment	5,266	5,630
Transportation equipment	148	150
	$ 42,545	$ 42,644

3. The additions to the Group's right-of-use assets for the periods between January 1 to June 30, 2025 and 2024 amounted to $76,850 and $62,633, respectively. The Group had no lease modifications during the period from January 1, 2025 to June 30, 2025. Due to lease modification, during the period from January 1, 2024 to June 30, 2024, the Group's right-of-use assets and lease liabilities increased in the amount of $2,969 and $0, respectively.
4. The following table shows the profit or loss items in connection with lease contracts:

Items that affect current profit or loss	April 1 to June 30, 2025	April 1 to June 30, 2024
Interest expense on lease liability	$ 2,330	$ 2,790
Expense on leases of low-value assets	4,557	5,302

Items that affect current profit or loss	January 1 to June 30, 2025	January 1 to June 30, 2024
Interest expense on lease liability	$ 4,840	$ 5,543
Expense on leases of low-value assets	9,811	9,854

5. The Group's total cash used in lease were $46,288 and $46,706 for the periods between January 1 to June 30, 2025 and 2024 respectively.
6. The option to extend a lease and the option to terminate a lease

(1) Contracts of which the underlying assets are types of land, buildings and structures contain a lease extension option exercisable by the Group.

(2) The group determines the lease term by taking into consideration all relevant facts and circumstances that may create an economic incentive for the Group to exercise the extension option. When there occur major issues in relation to assessing whether to execute the right of extension or whether not to execute to terminate right, the term of lease shall be re-assessed.

(XI) Intangible assets

	Computer Software	
	2025	2024
January 1		
Cost	$ 47,584	$ 35,924
Accumulated Amortization	(26,493)	(20,555)
	$ 21,091	$ 15,369

	2025	2024
January 1	$ 21,091	$ 15,369
Addition - from separately acquired	13,860	16,656
Derecognition - cost reduction	-	(830)
Derecognition – reduction in accumulated amortization	-	830
Amortization expenses	(8,049)	(5,648)
Effect of exchange rate changes	(82)	113
June 30	$ 26,820	$ 26,490
June 30		
Cost	$ 61,444	$ 51,750
Accumulated amortization	(34,624)	(25,260)
	$ 26,820	$ 26,490

Amortization of intangible assets is detailed as below:

	April 1 to June 30, 2025	April 1 to June 30, 2024
Operating costs	$ 1,266	$ 1,527
Administrative expenses	1,077	183
Research and development expenses	1,841	1,269
	$ 4,184	$ 2,979

	January 1 to June 30, 2025	January 1 to June 30, 2024
Operating costs	$ 2,636	$ 2,660
Administrative expenses	1,554	414
Research and development expenses	3,859	2,574
	$ 8,049	$ 5,648

(XII) Short-term loans

Type of loans	June 30, 2025	December 31, 2024	June 30, 2024
Bank credit loan	$ 883,356	$ 1,619,977	$ 1,590,778
Loans against letter of credit	30,630	61,936	24,005
	$ 913,986	$ 1,681,913	$ 1,614,783
Interest rate range	0%~5.1%	0%~6.61%	0%~6.38%

1. Please refer to Note VIII "Pledged Assets" for collateral against the said short-term loans.
2. Please refer to Note VI (XXVII) for information regarding the Group's interest expense of bank loans recognized in profit or loss.

(XIII) Other payable

	June 30, 2025	December 31, 2024	June 30, 2024
Payroll and bonus payable	$ 414,583	$ 671,135	$ 444,191
Processing fee payable	257,882	379,812	294,171
Employee, directors and supervisors remuneration payable	108,577	59,835	47,504
Equipment expenses payable	61,515	131,456	152,590
Others	296,127	435,766	348,751
	$ 1,138,684	$ 1,678,004	$ 1,287,207

(XIV) Other current liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Receipts under custody	$ 45,875	$ 40,162	$ 37,557
Contract liabilities – current	23,167	26,990	6,456
Others	2,805	1,265	5,630
	$ 71,847	$ 68,417	$ 49,643

(XV) Corporate bond payable

	June 30, 2025	December 31, 2024	June 30, 2024
Corporate bond payable	$ 612,000	$ 761,600	$ 787,500
Less: Discount on corporate bond payable	(985)	(7,573)	(14,385)
	611,015	754,027	773,115
Less: Corporate bond expires within 1 year or 1 business operation cycle	(611,015)	(754,027)	-
	$ -	$ -	$ 773,115

1. The Company issued the 3rd domestic unsecured convertible bond.

(1) Terms and Conditions:

A. Upon competent authority's approval, the Company issued the third domestic unsecured convertible corporate bond, which was issued at 102% of the face value of $1,000,000. The total amount raised was $1,026,225 with 0% coupon rate. The circulation period is 3 years, starting from July 20, 2022 to July 20, 2025. When the convertible corporate bonds mature, bondholders will be repaid in cash in one lump sum according to the face value of the bonds. The convertible corporate bonds were listed and traded on July 20, 2022 at the OTC Taipei Exchange of the Republic of China, and will be matured on July 20, 2025. The trading on TPEx market will be terminated on the next business day (July 21, 2025) following the expiration date.

B. Except for the period specified in the prospectus or the temporary suspension period required by regulations, starting from the following day (October 21, 2022) of three full months after the bond issuance date till the date of mature, the bondholders can exercise the right to convert into the Company’s common stocks, which have the same rights and obligations with the generally issued common stock.

C. The conversion price of this convertible corporate bond is determined according to the pricing model stipulated in the conversion method. The conversion price at the time of issuance was NT$81 per share, which may be adjusted following the pricing model stipulated in the conversion method if there is circumstance of anti-dilution; subsequently, on the base date stated on the conversion method, the Company will re-adjust the conversion price based on the pricing model stipulated in the conversion method. If the adjusted price is higher than the initially set conversion price, then the conversion price will not be adjusted. As of June 30, 2025, the conversion price has been adjusted to NT$65.3 per share.

D. Within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (October 21, 2022) to forty days before the expiration of the issuance period (June 10, 2025), if the closing price of the Company's common stock exceeds 30% of the initially set conversion price for consecutive 30 transaction days, the Company is able to notify bondholders and buyback all the bonds in cash with the face value stated on the bond within 30 business days. Or within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (October 21, 2022) to forty days before the expiration of the issuance period (June 10, 2025), if the amount of the remaining outstanding bonds is lower than 10% of the total issuance amount, the Company may buy back all the remaining outstanding bonds in cash with the face value stated on the bonds at any time.

E. According to the conversion method, all the converted corporate bonds that the Company has collected (including repurchased from the OTC), repaid or converted will be canceled, and all the rights and obligations attached to the bonds will also be extinguished, and will no longer be issued.

(2) As of June 30, 2025, the convertible corporate bonds with a face value of $546,500 were converted into 7,160 thousand ordinary shares, accounting for an ordinary share capital of $71,600 and a capital reserve-convertible bond conversion premium of $495,435.

(3) As of June 30, 2025, the Company has not yet bought back the convertible corporate bonds from the TPEx.

(4) When issuing convertible corporate bonds, the Company separated equity type conversion rights from all the liabilities components and recorded $65,084 in the account of “Capital Reserve-Stock Option” according to IAS 32 “Financial Instrument -Presentation”. As of June 30, 2025, after conversion and reversal, the balance of the above-mentioned "capital reserve - stock options" was $29,515. Besides, according to IFRS 9 “Financial Instruments”, the embedded call right is treated separately when the liability product’s financial character and risk is not closely linked; hence, the net value is recorded as “financial assets or liabilities measured at fair value through profit and loss”. After the separation, the effective interest rate of the liability on the main contract is 1.4745%.

(5) The redemption value of the convertible bonds as of June 30, 2025, December 31, 2024, and June 30, 2024, was $0. Net gains or losses on financial assets at fair value through profit or loss recognized in profit or loss are detailed in Note VI(XXVI) Other Gains and Losses.

2. Launch Technologies issued the first unsecured domestic convertible bond.

(1) Terms and Conditions:

A. Upon competent authority's approval, subsidiary, Launch Technologies Co,. Ltd., issued the first domestic unsecured convertible corporate bond, which was issued at 102.98% of the face value of $500,000. The total amount raised was $514,901 with 0% coupon rate. The circulation period is 3 years, starting from October 7, 2022 to October 7, 2025. When the convertible corporate bonds mature, bondholders will be repaid in cash in one lump sum according to the face value of the bonds within 5 business days starting from the following day of mature. The convertible corporate bonds were listed and traded on October 7, 2022 at the TPEx market; following the share conversion with the Company on November 29, 2024, the trading at the TPEx was terminated on the same day.

B. Except for the period specified in the prospectus or the temporary suspension period required by regulations, starting from the following day (January 8, 2023) of three full months after the bond issuance date till the date of mature, the bondholders can exercise the right and request the Company's subsidiary, Launch Technologies Co., Ltd., to convert the bonds into the Company's subsidiary, Launch Technologies Co., Ltd.'s, common stocks, which have the same rights and obligations with the generally issued common stock at any time..

C. The conversion price of this convertible corporate bond is determined according to the pricing model stipulated in the conversion method. The conversion price at the time of issuance was NT$75 per share, which may be adjusted following the pricing model stipulated in the conversion method if there is circumstance of anti-dilution; subsequently, on the base date stated on the conversion method, Launch Technologies will re-adjust the conversion price based on the pricing model stipulated in the conversion method. If the adjusted price is higher than the initially set conversion price, then the conversion price will not be adjusted. As of November 29, 2024, the conversion price has been adjusted to NT$70.5.

D. Within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (January 8, 2023) to forty days before the expiration of the issuance period (August 28, 2025), if the closing share price of Launch Technologies exceeds 30% of the initially set conversion price for consecutive 30 transaction days, the Company's subsidiary, Launch Technologies Co., Ltd., is able to notify bondholders and buyback all the bonds in cash with the face value stated on the bond within 30 business days. Or within the period starting from the day following the 3 full months of the issuance date of the convertible bonds (January 8, 2023) to forty days before the expiration of the issuance period (August 28, 2025), if the amount of the remaining outstanding bonds is lower than 10% of the total issuance amount, Launch Technologies may buy back all the remaining outstanding bonds in cash with the face value stated on the bonds at any time

E. According to the conversion method, all the converted corporate bonds that Launch Technologies has collected, repaid or converted will be canceled, and all the rights and obligations attached to the bonds will also be extinguished, and will no longer be issued.

(2) As of November 29, 2024, the convertible corporate bonds with a face value of $303,200 were converted into 4,230 thousand ordinary shares, and was recorded as ordinary share capital of $42,300 and a capital reserve-convertible bond conversion premium of $270,473.

(3) As of November 29, 2024, Launch Technologies has not yet repurchased its

convertible bonds from the TPEx.

(4) After the share conversion between the Company and Launch Technologies on November 29, 2024, bondholders may apply to Launch Technologies at any time prior to the maturity date to convert the bonds into common shares of the Company at the latest conversion price and the conversion ratio specified in the share conversion contract. Based on the current conversion price of MT$70.5 and the conversion ratio of NT$130.6, each certificate with a par value of T$100,000 will be converted into 765 ordinary shares of the Company. During the period from November 29, 2024 to June 30, 2025, no bondholders has exercised the conversion right.

(5) The redemption option value of the convertible bonds at June 30, 2025, December 31, 2024, and June 30, 2024 were all $0. For net gains or losses recognized in profit or loss through financial assets at fair value through profit or loss, please refer to Note VI(XXVI) Other gains and losses.

(6) As of June 30, 2025, the Company repurchased conversion bonds with a face value totaled $38,300 from TPEx,, which have been eliminated when preparing the consolidated financial statements.

(XVI) Long-Term Loans

Type of loans	Loan period and repayment method	Interest rate range	Collateral	June 30, 2025
Secured loan	Duration from July 2024 to July 2027; lump-sum repayment at maturity.	5.78%	Note 1	$ 85,810
Secured loan	Duration from March 2025 to March 2030; interest paid on a monthly basis; starting from March 2026 onwards, repayment will be made in every six months.	5.13%	Note 1	424,850
Credit loan	Duration from July 2024 to July 2027; lump-sum repayment at maturity.	5.78%	None	139,366
				650,026
Less: long-term loans due within one year				(42,485)
				$ 607,541

Type of loans	Loan period and repayment method	Interest rate range	Collateral	December 31, 2024
Long-term bank loans				
Secured loan	Duration from July 2024 to July 2027; lump-sum repayment at maturity.	6.1%~7.41%	Note 1	$ 96,346
Credit loan	Duration from July 2024 to July 2027; lump-sum repayment at maturity.	6.1%~7.06%	None	162,788
				259,134
Less: long-term loans due within one year				-
				$ 259,134

As of June 30, 2024: none.

Note 1: The loan is secured by machinery and equipment, but as of June 30, 2025, the pledge setting had not been completed.

Note 2: In the year of 2021, the Group obtained special loans from the Executive Yuan for the Accelerated Investment Project of Taiwan Enterprises. The loan period is 5 years, and the loan amount is $261,970. Upon receipt of the loan, we recognized a deferred government subsidy benefit of $2,447. As of June 30, 2024, the balances of the deferred government subsidy benefits was $0, and from January 1 to June 30, 2025, we recognized as government subsidy income of $$284 based on the interest amortization during the loan period.

1. Please refer to Note VIII “Pledged Assets” for collateral of the above-listed long-term

loans.

2. Partial collateral of bank loans of the Group were damaged in the fire incident. Due to breach of the terms of the loan contract, the bank had the right to require early repayment of an amount of $107,426. The Group have repaid the loan in advance on April 10, 2024. Please refer to Note XII (II)3.(3) for the explanation on the advanced repayment of the above-mentioned loan.
3. The Group's bank loans are recognized interest expenses in profit or loss, please refer to Note VI (XXVII) for detailed information.

(XVII) Pensions

1.

(1) In compliance with the requirements set forth in the "Labor Standards Act", the Company has stipulated a defined benefit pension plan, which is applicable to the years of service rendered by regular employees prior to, and after (if employees elect to continue to apply the Labor Standards Law), the implementation of the Labor Pension Act on July 1, 2005. Pension payments for employees qualified for the aforementioned retirement criteria are calculated in accordance with the years of service rendered and the average salaries or wages of the last 6 months prior to retirement. Two base points are given for each full year of service over the first 15 (including) years, and one base point is given for an additional year of service thereafter, provided that the total base points shall not exceed forty-five (45) point. The Company contributes, on a monthly basis, 2% of the total salary (wages) as the pension fund, which is deposited into a designated account with the Bank of Taiwan under the name of the Supervisory Committee of Workers' Retirement Fund. Prior to the end of each annual period, the Company would assess the balance of the aforementioned designated pension fund account, and if the balance is determined insufficient to pay off the pension amount computed by the aforementioned approach for employees qualified for retirement in the next year, the Company will make a lump sum contribution to make up the shortfall before the end of March in the following year.

(2) For the periods starting from April 1 to June 30, 2025 and 2024,and the six-month periods ended June 30, 2025 and 2024, the pension costs recognized by the Group in accordance with the aforementioned contribution plan were $534, $535, $1,076, and $1,071, respectively.

(3) The Company expects to make contributions of $2,227 to the pension plan within the one year period.

2.

(1) Starting from July 1, 2005, the Company and domestic subsidiaries have set up a defined contribution plan for all employees with ROC citizenship in accordance with the Labor Pension Act. Where the employees have elected to apply the labor pension system as stipulated in the Labor Pension Act, the Company and subsidiaries make a contribution in an amount equal to 6% of the employees' monthly salaries or wages to their individual accounts in the Bureau of Labor Insurance. Payment of the pension fund will be paid in a monthly basis or in a lump sump with the amounts calculated based on the pension fund account balance and the accrued benefits accumulated over the years.

(2) Advanced Sporting Goods (Dongguan) Co., Ltd. makes a pension contribution on a monthly basis in an amount equal to a certain percentage of the employees' monthly

salaries and wages in accordance with the requirements as set forth in the pension system of the People's Republic of China. The appropriation percentage was 16, 15%, 16, and 15% respectively for the periods between April 1 to June 30, 2025 and 2024, and between January 1 to June 30, 2025 and 2024. The pension for each employee is managed by the government, hence the Group doesn't have further obligations except for making a monthly contribution.

(3) As required by the Vietnamese government, ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. makes a monthly contribution in an amount equal to one month of an employee's minimum wages to the retirement plan, which is managed by the various responsible departments of the Vietnamese government. Other than making a monthly contribution, the Company has no further obligations.

(4) For the periods between April 1 to June 30, 2025 and 2024, and the periods between January 1 to June 30, 2025 and 2024, the pension costs recognized by the Group in accordance with the aforementioned contribution plans were $32,182, $32, 304, $67, 690, and $63,947, respectively.

(XVIII) Provision for liabilities

	Disaster Indemnification Loss			
	2025		2024	
Balance as of January 1	$	40,911	$	273,680
Provision for liabilities used during the period	(	34)	(	122,251)
Balance as of June 30	$	40,877	$	151,429

Please refer to Note X for the estimated compensation of Launch Technologies due to the fire accident on September 22, 2023.

(XIX) Share Capital

As of June 30, 2025, the Company had an authorized capital in the amount of $1,800,000 with 180,000 thousand shares (in which 5,000 thousand shares are withheld for the issuance of warrants, corporate bonds with stock option, or special shares with stock options for the exercise of stock options), and a paid-in capital in the amount of $1,568,915 with each share priced at NT$10. Share payments for the Company's issued stocks have been collected in full.

1. Number of the Company's outstanding common shares at the beginning of periods and the end of the periods were adjusted as below (in thousand shares):

	January 1 to June 30, 2025	January 1 to June 30, 2024
January 1	152,005	137,571
Corporate bond conversion (Note)	2,258	-
June 30	154,263	137,571

Note: The Company's convertible corporate bonds in 2025 were converted into 2,258 thousand ordinary shares. As of June 30, 2025, 1,642 thousand shares remained unregistered for conversion. The board of directors resolved on August 4, 2025 to use that date as the base date for the conversion and issuance of new shares, and the related registration procedures are currently in progress.

2. Treasury Stock

(1) Reasons for recovery of shareholding and its quantity:

		June 30, 2025	
Name of investor company	Reasons for recovery	Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	2,629	$ 200,920

		December 31, 2024	
Name of investor company	Reasons for recovery	Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	2,629	$ 200,920

		June 30, 2024	
Name of investor company	Reasons for recovery	Number of shares (in thousand shares)	Carrying amount
The Company	Available for transfer of shares to employees (Note)	2,629	$ 200,920

Note: On September 22, 2021, the Company's board of directors resolved to buy back treasury stocks; it was estimated to buy back 6,700 thousand shares in total and the execution period started from September 23, 2021 to November 22, 2021. In consideration of fund planning and effective utilization, the Company bought back shares in batches depending on the changes of the Company's stock price. Hence, the treasury buyback plan this time wasn't fully executed and the actual shares repurchased totaled 3,379 thousand shares. On January 13, 2023, and January 20, 2022, the board resolved to transfer 350 thousand and 400 thousand treasury stock respectively to employees of the Company and the Company's subsidiary with the set average buyback price of NT$76.42. As of June 30, 2025, there were totaled 750 thousand shares being transferred to employees of the Company and the Company's subsidiary.

(2) The Securities and Exchange Act stipulates that the proportion of the Company's repurchase of outstanding shares shall not exceed 10% of the Company's total issued shares, and the total amount of shares purchased shall not exceed the retained earnings plus the premium of issued shares and the amount of realized capital reserve.

(3) The treasury stocks held by the Company shall not be pledged in accordance with the regulations of the Securities and Exchange Act and shall not be entitled for shareholder rights before being transferred.

(4) According to the regulations stated in the Securities and Exchange Act, the shares re-purchased for the transfer of shares to employees shall be transferred within five years on the date of the repurchase. Those are not transferred within the time limit shall be deemed to have not issued by the Company and shall be written off and removed from the registration.

(XX) Capital surplus

1. Under the Company Act, capital surplus arising from shares issued at the premium or from donation may be used for offsetting the deficit. When the Company has no accumulated losses, new shares or cash will be issued to shareholders in proportion to their original shareholding. In addition, according to the regulations stated in the Securities and Exchange Act, when the above-mentioned capital surplus is used for capitalization, the total amount every year shall not exceed 10% of the paid-in capital. The Company may use the capital surplus to offset loss only when the number of earnings and reserves are insufficient to offset the loss.
2. On February 29, 2024, the board of the Company has resolved to distribute cash of NT$1.1 per share from capital reserve; the total distribution amount is $151,328; and the cash distribution plan was reported in the shareholders' meeting on May 27, 2024.

(XXI) Retained earnings

1. The Articles of Incorporation requires that earnings after the final account, if any, shall be used in the first place to pay off the profit-seeking enterprise income tax and to offset the previous deficits according to law; and 10% of the remainder, if any, shall be set aside as its legal reserve, except in cases when the legal reserve has reached the capital amount. If there are any remaining earnings, a special reserve shall be provided or reversed in accordance with laws or regulations imposed by the competent authority; the remaining amount, if any, shall be added up to the undistributed earnings accumulated from the prior periods to serve as the distributable earnings, of which the amount of distribution and retention shall be indicated in the earnings distribution proposal which is made by the Board of Directors before submitting to the Shareholders' Meeting for approval. The cash dividends distributed shall not less than 10% of the total dividends distributed of the same year.

   The Company, following the regulations in the Company Act, authorizes the dividends, bonuses, capital reserve or legal reserve in whole or in part may be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors, and thereto a report shall be submitted to the shareholders' meeting. The provisions of the preceding paragraph regulating that must be resolved by the shareholders' meeting are not applicable.

2. The Company's dividend policy is stated as below: for continuous operation and profit enhancement, the Company adopts a residual dividend policy.
3. Legal reserves may only be used for offsetting deficits and issuing new shares or distributing cash in proportion to shareholders' original holdings. However, when new shares are issued or cash is distributed, the amount shall be limited to 25% of the reserves in excess of the paid-in capital.
4. The Company may allocate earnings only after providing a special reserve for debit balance in other equity on the date of the balance sheet, and the reversal of debit balance in other equity, if any, may be stated into allocable earnings.
5. On February 27, 2025, the Board of Directors resolved to distribute a cash dividend of NT$4.1 per share from the Company's 2024 earnings. Due to the effect of the

conversion of the 3rd domestic unsecured convertible bonds, the dividend per share is adjusted to MT$4.09, for a total of $624,018; and the resolution has been reported in the General Shareholders' Meeting on May 29, 2025. On February 29, 2024, the board of directors resolved to distribute 2023 earnings of $0.50 per share, for a total dividend of $68,786, which was reported to the stockholders on May 27, 2024.

The resolution of the aforementioned earning distribution proposal in the general shareholders' meeting maybe look up in the website of the Market Observation Post System.

(XXII) Operating revenue

1. Analysis of customer contracts

All the Group's revenue comes from contracts with customers under which revenue is generated by transferring goods at a certain point of time. Revenue can be sub-divided by geographical areas as follows:

Customer by geographical areas	April 1 to June 30, 2025	April 1 to June 30, 2024
Americas	$ 2,615,613	$ 2,281,805
Asia	680,383	813,210
Others	35,717	45,138
	$ 3,331,713	$ 3,140,153

	January 1 to June 30, 2025	January 1 to June 30, 2024
Americas	$ 6,200,351	$ 5,265,711
Asia	1,564,496	1,526,447
Others	118,450	132,036
	$ 7,883,297	$ 6,924,194

2. Contract liabilities

(1) The contract liabilities in relation to contracts with customers recognized by the Group are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024	January 1, 2024
Consumer products	$ 23,167	$ 26,990	$ 6,456	$ 13,400

(2) Income recognized in the current period from contract liabilities in the beginning of the period.

	April 1 to June 30, 2025	April 1 to June 30, 2024
Consumer products	$ 13,535	$ 2,287

	January 1 to June 30, 2025	January 1 to June 30, 2024
Consumer products	$ 23,005	$ 11,262

(XXIII) Other income and expenses - net

	April 1 to June 30, 2025	April 1 to June 30, 2024
Income from molds	$ 11,127	$ 8,038
Income from samples	6,724	9,078
Other income	9,076	13,876
	$ 26,927	$ 30,992

	January 1 to June 30, 2025	January 1 to June 30, 2024
Income from molds	$ 20,599	$ 23,529
Income from samples	13,532	17,137
Other income	43,769	31,783
	$ 77,900	$ 72,449

(XXIV) Interest income

	April 1 to June 30, 2025	April 1 to June 30, 2024
Interest from bank deposits	$ 13,337	$ 31,048
Others	3,904	
	17,241	31,048

	January 1 to June 30, 2025	January 1 to June 30, 2024
Interest from bank deposits	$ 26,398	$ 53,344
Others	5,073	
	31,471	53,344

(XXV) Other income

	April 1 to June 30, 2025	April 1 to June 30, 2024
Government subsidy income	$ 45	$ 1,751
Others	9,033	7,021
	$ 9,078	$ 8,772

	January 1 to June 30, 2025	January 1 to June 30, 2024
Government subsidy income	$ 134	$ 3,009
Others	12,281	10,577
	$ 12,415	$ 13,586

(XXVI) Other gains and losses

	April 1 to June 30, 2025	April 1 to June 30, 2024
Gain on disposal of property, plant and equipment	$ 444	$ 102
Gain (loss) on foreign exchange, net	(466,883)	98,058
Net gain (loss) from financial assets and liabilities at fair value through profit or loss	7,905	(4,189)
Gain on convertible bond buyback	-	1,375
Impairment loss of property, plant, and equipment	-	(2,497)
Insurance claim income	-	300,000
Reversal gain on disaster loss	-	-
Others	(1,060)	(484)
	($ 459,594)	$ 392,365

	January 1 to June 30, 2025	January 1 to June 30, 2024
Gain on disposal of property, plant, and equipment	$ 1,020	$ 744
Gain (loss) on foreign exchange, net	(402,681)	283,914
Net gain (loss) from financial assets and liabilities at fair value through profit or loss	8,809	(93)
Gain (loss) on convertible bond buyback	(324)	1,375
Impairment loss of property, plant, and equipment	-	(2,497)
Insurance claim income	372,481	322,738
Gain on disaster loss reversal	-	7,690
Others	(4,878)	(520)
	($ 25,573)	$ 613,351

(XXVII) Finance costs

	April 1 to June 30, 2025	April 1 to June 30, 2024
Interest expense		
Bank loans	$ 20,064	$ 15,353
Interest on lease liabilities	2,330	2,790
Amortization of corporate bond discount	2,922	3,237
Other finance costs	14	26
	$ 25,330	$ 21,406

	January 1 to June 30, 2025	January 1 to June 30, 2024
Interest expense		
Bank loans	$ 42,359	$ 33,911
Interest on lease liabilities	4,840	5,543
Amortization of corporate bond discount	5,968	6,460
Other finance costs	48	60
	$ 53,215	$ 45,974

(XXVIII) Additional information regarding the nature of expenses

	April 1 to June 30, 2025	April 1 to June 30, 2024
Employee benefits expense	$ 764,947	$ 765,544
Depreciation expenses	199,998	158,934
Amortization expenses	9,790	14,682

	January 1 to June 30, 2025	January 1 to June 30, 2024
Employee benefits expense	$ 1,667,504	$ 1,551,592
Depreciation expenses	402,975	314,721
Amortization expenses	20,102	31,964

(XXIX) Employee benefits expense

	April 1 to June 30, 2025	April 1 to June 30, 2024
Salary and wages	$ 614,712	$ 634,625
Labor and health insurance premiums	59,599	55,804
Pension expense	32,716	32,839
Remuneration to directors	4,790	3,045
Other personnel cost	53,130	39,231
	$ 764,947	$ 765,544

	January 1 to June 30, 2025	January 1 to June 30, 2024
Salary and wages	$ 1,363,529	$ 1,289,551
Labor and health insurance premiums	125,598	110,900
Pension expense	68,766	65,018
Remuneration to directors	9,822	6,010
Other personnel cost	99,789	80,113
	$ 1,667,504	$ 1,551,592

1. The Articles of Incorporation requires that the Company allocate no less than one percent (1%) of its annual earnings as employee compensation, and no greater than five percent (5%) of its annual earnings as remuneration for directors and supervisors. However, if the Company still has an accumulated deficit, the earnings should be used to make up the loss.
2. For the periods of April 1 to June 30, 2025 and 2024, and January 1 to June 30, 2025 and 2024, the Company recognized compensation to employees in the accrued amounts equal to $17,509, $10,331, $33,319, and $22,167, respectively; remuneration to directors in the accrued amounts equal to $3,532, $2,475, $7,065, and $4,950, respectively, and the above-mentioned amounts were presented under payroll expense.

   The amounts for the period between January 1 to June 30, 2025 and 2024 were estimated at certain percentages based on the profits earned by the end of the period.

   The amounts of compensation to employees and remuneration to directors and supervisors for 2024 that had been resolved by the Board of Directors are the same as the amounts stated on the 2024 financial statements. The above-mentioned employee compensation was distributed in cash.

   Information about employee compensation and remuneration to directors and supervisors approved by the Board of Directors is available on the Market Observation

Post System.

(XXX) Income Tax

1. Components of income tax expenses:

	April 1 to June 30, 2025	April 1 to June 30, 2024
Current income tax:		
Income tax in the current period	($ 40,500)	$ 58,939
Surtax on undistributed earnings	24,940	-
Underestimation (over-) of prior year's income taxes	(2,513)	6,736
Total current income tax	(18,073)	65,675
Deferred income tax:		
Origination and reversal of temporary differences	(36,797)	3,862
Income tax expense (gain)	($ 54,870)	$ 69,537

	January 1 to June 30, 2025	January 1 to June 30, 2024
Current income tax:		
Income tax arising from the current period	$ 46,380	$ 170,819
Surtax on undistributed earnings	24,940	-
Underestimation (Over-) of prior year's income taxes	20,504	(21,382)
Total current income tax	91,824	149,437
Deferred income tax:		
Origination and reversal of temporary differences	(26,900)	91,176
Income tax expense	$ 64,924	$ 240,613

2. The profit-seeking enterprise income tax of the Company is approved by the taxation authority through 2022.

(XXXI) Earnings (Loss) per share

	April 1 to June 30, 2025		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share ($1)
Basic earnings per share			
Net loss attributable to common shares shareholders of the parent company	($ 329,204)	153,129	($ 2.15)

	April 1 to June 30, 2024		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share ($1)
Basic earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 319,311	137,571	$ 2.32
Diluted earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 319,311	137,571	

Effect of potentially dilutive common stocks			
Convertible bonds	2,173	8,275	
Employee remuneration	-	144	
Profit attributable to ordinary shareholders of the parent company plus effect of potentially dilutive common stocks	$ 321,484	145,990	$ 2.20

	January 1 to June 30, 2025		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share ($)
Basic earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 333,094	152,682	$ 2.18
Diluted earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 333,094	152,682	
Effect of potentially dilutive common stocks			
Convertible bonds	4,220	6,945	
Convertible bonds – subsidiary	1,748	1,214	
Employee remuneration	-	723	
Profit attributable to ordinary shareholders of the parent company plus effect of potentially dilutive common stocks	$ 339,062	161,564	$ 2.10

	January 1 to June 30, 2024		
	After-tax amount	Weighted average number of outstanding shares (thousand shares)	Earnings per share ($)
Basic earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 735,130	137,571	$ 5.34
Diluted earnings per share			
Net income attributable to common shares shareholders of the parent company	$ 735,130	137,571	
Effect of potentially dilutive common stocks			
Convertible bonds	4,398	8,275	
Employee remuneration	-	340	
Profit attributable to ordinary shareholders of the parent company plus effect of potentially dilutive common stocks	$ 739,528	146,186	$ 5.06

Note: During the period from April 1 to June 30, 2025, the convertible bonds or employee remuneration are with anti-dilutive effects and were not included in the calculation of loss per share.

(XXXII) Transactions with Non-controlling interests

Acquisition of additional interest in subsidiaries

On April 15, 2024, the Board of Directors resolved, and on September 10, 2024 the TPEx approved a share swap plan with the Company's subsidiary, Launch Technologies, in accordance with the Business Mergers and Acquisitions Act and other relevant regulations at a ratio of 1 common share of Launch Technologies for 0.54 common share of the Advanced International Multitech. On November 29, 2024 (the conversion record date), the Company issued 14,419 thousand common shares to acquire an additional 48.35% of the outstanding shares of Launch Technologies to have 100% shareholding in Launch Technologies. The carrying amount of Launch Technologies' non-controlling interest was $437,755 at the acquisition date. The transaction decreased the non-controlling interest by $437,755 and increased the equity attributable to the shareholders of the parent company by $437,755. The effect of changes in Launch Technologies' equity on owner's equity attributable to the parent company for the year ended December 31, 2024 was as follows:

	2024
Consideration paid to non-controlling interests (issuance of new shares)	$ 1,057,971
Payment of issuance costs	3,255
Carrying amount of non-controlling interests	(437,755)
Decrease in un-distributed earnings	$ 623,471

(XXXIII) Additional information regarding cash flows

1. Investing activities with partial cash payments:

	January 1 to June 30, 2025	January 1 to June 30, 2024
Acquisition of property, plant and equipment	$ 336,197	$ 1,065,541
Add: Equipment payable, beginning of period (recognized in other payables)	131,456	42,618
Less: Equipment payable, end of period (recognized in other payables)	(61,515)	(152,590)
Amount paid in cash - current period	$ 406,138	$ 955,569

2. Investing activities that do not affect cash flows:

	January 1 to June 30, 2025	January 1 to June 30, 2024
Equipment prepayments transferred to property, plant and equipment	$ 57,864	$ 75,902
Conversion of convertible bonds into shares and capital surplus	$ 149,304	$ -

(XXXIV) Changes in liabilities from financing activities

	Short-term loan	Corporate bond payable (include due in 1 year)	Long-term loans (include due in 1 year)	Lease liabilities	Total liabilities from Financing activities
January 1, 2025	$ 1,681,913	$ 754,027	$ 259,134	$ 585,761	$ 3,280,835
Changes in financing cash flow	(652,664)	-	454,998	(31,637)	(229,303)
Effect of exchange rate changes	(115,263)	-	(64,106)	(8,553)	(187,922)
Other non-cash changes	-	(143,012)	-	76,850	(66,162)
June 30, 2025	$ 913,986	$ 611,015	$ 650,026	$ 622,421	$ 2,797,448

	Short-term loan	Corporate bond payable (include due in 1 year)	Long-term loans (include due in 1 year)	Lease liabilities	Total liabilities from Financing activities
January 1, 2024	$ 1,595,474	$ 779,694	$ 182,941	$ 574,067	$ 3,132,176
Changes in financing cash flow	(36,028)	(12,794)	(183,999)	(31,309)	(264,130)
Effect of exchange rate changes	55,337	-	-	1,389	56,726
Other non-cash changes	-	6,215	1,058	65,602	72,875
June 30, 2024	$ 1,614,783	$ 773,115	$ -	$ 609,749	$ 2,997,647

VII. Related-Party Transactions

(I) Name and relationship of related parties

Name of related party	Relationship with the Group
Munich Composites GmbH	Associates of the Group
Maya Metal Technology Co., Ltd. (hereinafter "Maya Metal")	Associates of the Group
Frankson Rubber Corporation (hereinafter "Frankson Rubber")	Other related party

(II) Important transactions with related parties

1. Operating revenue

	April 1 to June 30, 2025	April 1 to June 30, 2024
Sales of merchandises		
Frankson Rubber	$ -	$ -
	$ -	$ -

	January 1 to June 30, 2024	January 1 to June 30, 2023
Sales of merchandises		
Frankson Rubber	$ -	$ 1,046
	$ -	$ 1,046

The Group's sale price with the related parties is negotiated by both parties with reference to market conditions, and the payment terms are not significantly different from those of non-related parties.

2. Purchase

	April 1 to June 30, 2025	April 1 to June 30, 2024
Merchandise purchased from:		
Maya Metal	$ 18,359	$ 5,329
Frankson Rubber	19,416	17,523
Munich Composites GmbH	-	-
	$ 37,775	$ 22,852

	January 1 to June 30, 2025	January 1 to June 30, 2024
Merchandise purchased from:		
Maya Metal	$ 59,385	$ 27,950
Frankson Rubber	37,520	23,823
Munich Composites GmbH	-	23
	$ 96,905	$ 51,796

The Group's purchase price with the related parties is negotiated by both parties with reference to market conditions, and the payment terms are not significantly different from those of non-related parties.

3. Operating expenses – R&D expenses

	April 1 to June 30, 2025	April 1 to June 30, 2024
Munich Composites GmbH	$ -	($ 97)

	January 1 to June 30, 2025	January 1 to June 30, 2024
Munich Composites GmbH	$ -	$ 919

The expenses are arising from the research and development project of the Group and related parties to jointly develop new products; the payment terms shall be handled according to the agreement between the two parties.

4. Payable amount with related parties

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts Payable:			
Maya Metal	$ 18,065	$ 28,509	$ 3,852
Frankson Rubber	20,387	$ 17,543	18,400
	38,452	46,052	22,252

The amount payable to related parties mainly comes from the purchase of materials and R&D expenses, and the payment terms are 45 ~ 90 days after acceptance in monthly settlement, and there is no interest payment on the payable amount.

5. Property related transactions – acquisition of property, plant and equipment

	January 1 to June 30, 2025	January 1 to June 30, 2024
Munich Composites GmbH	$ -	$ 848

(III) Information about remunerations paid to the major management

	April 1 to June 30, 2025	April 1 to June 30, 2024
Salary and other employee benefits	$ 11,974	$ 14,432

	January 1 to June 30, 2025	January 1 to June 30, 2024
Salary and other employee benefits	$ 52,939	$ 32,845

VIII. Pledged Assets

Assets pledged as collateral by the Group are enumerated as follows:

	Carrying amount			
Name of assets	June 30, 2025	December 31, 2024	June 30, 2023	Guarantee purpose
Demand deposit (Note1)	$ -	$ -	$ 217,876	Escrow account
Land	125,648	125,648	125,648	Short-term loans
Buildings and structures	145,572	149,464	23,891	Short-term and long-term loans and credit facility guarantee
Pledged time deposits (Note 2)	8,364	8,364	8,364	Lease deposit and others
	$ 279,584	$ 283,476	$ 375,779	

Note 1: presented as “Financial assets at amortized cost”.
Note 2: presented as “Other non-current assets – others “

IX. Significant Contingent Liabilities and Unrecognized Contractual Commitments

(I) Contingency

Please see Note X for detailed information.

(II) Commitments:

1. Balance of outstanding letter of credit:

June 30, 2025	December 31, 2024	June 30, 2024

Raw materials imported	$ 38,345	$ 47,339	$ 14,579

2. Capital expenditures committed but not yet to incur:

	June 30, 2025	December 31, 2024	June 30, 2024
Property, plant and equipment	$ 245,187	$ 309,858	$ 943,178

3. Operating lease agreements.

   Please refer to Note VI(X) for explanation on

4. The Group signed a partnership agreement with Taishin Health Investment Ltd. on August 31, 2021 to establish a limited partnership of Taishin Health. The purpose is to invest in domestic and foreign biotechnology and pharmaceutical industries with development potential. The group promised to invest $55,000 according to the agreement. Up until June 30, 2025, the Group has invested $25,077.

X. Significant Losses from Disasters

Launch Technologies involved in a major fire incident on September 22, 2023. Because no operation resumption application was submitted, its Plant I is still suspended by order for improvement and for cooperating with the administrative and juridical investigations in order to clarify the cause and responsibilities of the incident. The explanation is as follows:

(I) Due to the above-mentioned fire incident, Launch Technologies recognized a total of $1,329,360 disaster losses. A reversal gain of $7,690 was recognized due to changes in the loss estimation in 2024. As of June 30, 2025, the company recognized an accumulated disaster loss of $1,321,670. The details are listed as below:

Item	Amount	Explanation
Inventories	$ 252,713	Mainly are the carrying value of the destroyed inventories.
Property, plant, and equipment	598,506	Mainly are the carrying value of the fully destroyed property, plant and equipment in Plant I.
Other assets	2,711	
Compensation loss	467,740	1. Disaster indemnification for nearby factories and other units, residential buildings, and casualties. Except for those have been settled, the amount is the best estimated amount with the evidence available as of the reporting date. Nevertheless, the actual compensation amount is yet to be negotiated, so there may be contingent liabilities that cannot be reasonably estimated and not yet be recorded. Please see Note VI(XVIII) for the estimation of provision for liabilities as of December. 31, 2024. 2. Launch Technologies has allocated fundings of $250,000 each on Sept. 27 and Oct. 4, 2023, for a total funding amount of $500,000, to the trust account of Launch Technologies to

		meet related indemnification. As of November 6, 2024, compensation for injuries and deaths of personnel was fully settled and expended from the trust account, and on November 6, 2024, the Board of Directors resolved to terminate the trust deed, with the remaining balance in the trust account intended to be available for working capital revolutions.
Total	$1,321,670	

(II) For the afore-mentioned disaster losses of inventory, real estate, plant and equipment, Launch Technologies received and recognized insurance proceeds of $300,000 and $372,481 in 2024 and in March 2025, respectively, which were paid by the insurance company. In addition, Launch Technologies received and recognized liability insurance claim revenues of $28,575 for the year ended December 31, 2024.

(III) As of June 30, 2025, Launch Technologies had an unutilized bank loan credit amounting to $1,098,800, and the Company will provide the necessary support to Launch Technologies. In addition, Launch Technologies received a letter of approval on May 24,2024 for the resumption of work at Plant II from the Kao-Ping Branch of the Industrial Park Administration, Ministry of Economic Affairs, and Launch Technologies is fully committed to the reconstruction work and has resumed the normal operation. On February 20, 2024, Launch Technologies signed an OEM contract with ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. in order to maintain the overall operational efficiency and shareholders' interest.

(IV) On February 5, 2024, Launch Technologies received an indictment from the prosecutor of the Taiwan Pingtung District Prosecutors Office for violating the Occupational Safety and Health Act and was required to be fined with a maximum statutory penalty of NT$300,000. Launch Technologies will fully cooperate with the court's investigation and wait for the trial.

(V) On October 18, 2024, the Securities and Futures Investors Protection Center filed a lawsuit against Launch Technologies' directors, Liu An-Hao, Lu Ying-Cheng, and Cheng Shao-ting, for civil and criminal damages with the subject amount of lawsuit of $1,321,670. Launch Technologies will handle the lawsuit in accordance with the laws and regulations for protecting the legitimate rights and interests of Launch Technologies and its shareholders.

XI. <u>Significant Subsequent Events</u>

(I) The Company's 3rd domestic unsecured convertible corporate bonds matured on July 20, 2025, and were delisted from the TPEx market. Please refer to Note VI(XV)I for details.

(II) The Group's Board of Directors resolved on August 4, 2025, to set the record date for the issuance of new shares under the convertible corporate bonds. Please refer to Note VI(XIX) for details.

XII. Others

(I) Capital management

There is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2024.

(II) Financial instrument

1. Types of financial instruments

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	$ 282,826	$ 304,791	$ 32,017
Financial assets at fair value through other comprehensive income			
Election of the designated equity instrument investment	55	2,669	2,837
Financial assets measured at amortized cost			
Cash and cash equivalents	2,050,728	1,991,909	3,317,977
Financial assets measured at amortized cost	296,853	332,408	217,876
Notes receivable	2,386	1,846	8,169
Accounts receivable	2,228,707	3,487,095	2,402,787
Other receivables	24,524	23,838	27,501
Refundable deposits	43,685	45,177	45,058
	$ 4,929,764	$ 6,189,733	$ 6,054,222

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	$ -	$ -	$ 49
Financial liabilities at amortized cost			
Short-term loans	913,681	1,595,474	1,614,783
Notes payable	1,886	405	-
Accounts payable (include related parties)	1,067,655	1,802,664	1,232,796
Other payable	1,138,684	1,678,004	1,287,207
Long-term loans (including 1-year due)	650,026	259,134	-
Corporate bond payable (include 1 year due)	611,015	754,027	773,115
Deposits received	573	15,673	624
	$ 4,383,825	$ 6,191,820	$ 4,908,574
Lease liabilities (including non-current)	$ 622,421	$ 585,761	$ 609,749

2. Risk management policy

There is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2024.

3. The nature and degree of significant financial risks

Except for matters stated below, there is no significant change in the current period. Please refer to Note XII to the consolidated financial statements for the year ended December 31, 2023.

(1) Market risks

Foreign exchange rate risk

A. The Group's business involves the use of various non-functional currencies (the Company and some subsidiaries' functional currency is NTD, whereas some subsidiaries' functional currency is RMB), consequently, it is subject to effects arising from currency rate fluctuations. The table below shows information regarding assets and liabilities that are denominated in foreign currency and may significantly being affected by the changes in exchange rates.

	June 30, 2025		
	Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)
(Foreign currency: Functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 148,666	29.3	$ 4,355,914
USD:RMB	50,887	7.1655	1,490,989
Financial liabilities			
Monetary items			
USD:NTD	42,131	29.3	1,234,438
USD:RMB	11,561	7.1655	338,737

	December 31, 2024		
	Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)
(Foreign currency: Functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 155,228	32.785	$ 5,089,150
USD:RMB	59,700	7.3070	1,957,265
Financial liabilities			
Monetary items			
USD:NTD	66,942	32.785	2,194,693
USD:RMB	13,442	7,3070	440,696

	June 30, 2024		
	Foreign currency (in thousands)	Exchange rate	Carrying amount (NTD)
(Foreign currency: Functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 152,343	32.45	$ 4,943,530
USD:RMB	63,527	7.2738	2,061,451
Financial liabilities			
Monetary items			
USD:NTD	70,958	32.45	2,302,587
USD:RMB	12,796	7.2738	415,230

B. The monetary items of the Group are significantly affected by currency fluctuations, so for the periods between April 1 to June 30, 2025 and 2024, and January 1 to June 30, 2025 and 2024,the Group recognized total exchange gain(loss) of ($466,883), $98,058,($402,681), and $283,914, respectively.

C. The table below illustrates assets and liabilities denominated in foreign currencies of which the values were materially affected by the exchange rate volatility:

	January 1 to June 30, 2025		
	Sensitivity analysis		
	Range of change	Effects on profit or loss	Effects on other comprehensive income
(Foreign currency: Functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 43,559	$ -
USD:RMB	1%	14,910	-
Financial liabilities			
Monetary items			
USD:NTD	1%	12,344	-
USD:RMB	1%	3,387	-

	January 1 to June 30, 2024		
	Sensitivity analysis		
	Range of change	Effects on profit or loss	Effects on other comprehensive income
(Foreign currency: Functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 49,435	$ -
USD:RMB	1%	20,615	-
Financial liabilities			
Monetary items			
USD:NTD	1%	23,026	-
USD:RMB	1%	4,152	-

Price risk

The Group is not exposed to price risk from products.

Cash flow interest rate risk and fair value interest rate risk

A. The Group's interest rate risk mainly comes from the issuance of short-term and long-term loans with floating interest rates that have resulted in the exposures to cash flow interest rate risks. For the periods between January 1 to June 30, 2025 and 2024, the Group's issuance of loans with floating interest rates was mainly denominated in New Taiwan Dollars, Renminbi, and US Dollars.

B. If the borrowing interest rate of NTD increases or decreases by 0.25%, holding all other variables constant, the net income after tax for the periods between January 1 to June 30, 2025 and 2024 will decrease or increase by $1,468 and $761, respectively, primarily due to changes in interest expense incurred by borrowings with floating interest rates.

(2) Credit risk

Credit risk refers to the risk of financial loss to the Group arising from default by customers or counter-parties of financial instruments on the contract obligations. The internal risk control system assesses customers' credit quality by taking into account their financial position, historical experience, and other factors.

Cash and cash equivalents and financial derivatives

Required by the transaction policy adopted, the Group trades only with counter-parties having good credit ratings, and so there hasn't been any default on cash and cash equivalents or financial derivatives in recent years.

Accounts receivable

A. The Group has established a specific internal credit policy, which requires entities within the Group to manage and conduct credit analysis on every new customer before stipulating the terms and conditions for payments and delivery. The internal risk control assesses customers' credit quality by taking into account their financial position, historical experience, and other factors.

B. The Group adopts the presumption that the credit risk of a financial asset is deemed significantly increased since initial recognition when contractual payments are more than 90 days past due, and that a default is deemed to have occurred when the contractual payments are more than 180 days past due.

C. The Group's accounts receivables are due from ordinary enterprises. The Group assesses the credit quality of an individual customer by type by taking into account such customer's financial position, historical transaction records, and current economic status, and estimates the expected credit losses on the basis of the provision matrix using the simplified approach.

D. After the recourse process, the Group writes off the financial asset to the extent of the recovery amount that can not be reasonably expected; nonetheless, the Group will keep legal recourse to secure its creditor's rights.

E. Expected credit losses ratio on the Company's accounts receivable as of June 30, 2025, December 31, 2024, and June 30, 2024, were as follows:

	Overdue						
Not Overdue	Up to 30 days	31 to 60 days	61 to 90 days	91 to 120 days	121 to 150 days	151 to 180 days	Over 180 days

June 30, 2025	0.00%~ 0.01%	0.04%~ 0.13%	0.04%~ 0.74%	0.09%~ 3.26%	0.42%~ 7.45%	3.89%~ 26.90%	24.30%~ 67.14%	100%
December 31, 2024	0.00%	0.04%~ 0.06%	0.04%~ 0.75%	0.08%~ 2.32%	0.40%~ 5.00%	3.80%~ 17.98%	22.91%~ 46.60%	100%
June 30, 2024	0.00%	0.04%~ 0.06%	0.04%~ 0.75%	0.08%~ 2.32%	0.40%~ 5.00%	3.80%~ 17.98%	22.91%~ 46.60%	100%

The Group's balance of accounts overdue for 31 days and more as of June 30, 2025, December 31, 2024, and June 30, 2024, accounted for approximately 0.55%, 1.48% and 0.08% of the total amount, respectively.

F. Changes in loss allowance for notes receivable and accounts receivable using the simplified approach are stated as follow:

	2025	
	Notes receivable	Accounts receivable
January 1	$ -	$ 1,450
Provision for impairment loss	-	5,703
June 30	$ -	$ 7,153

	2024	
	Notes receivable	Accounts receivable
January 1	$ -	$ 1,934
Reversal of impairment loss	-	(1,403)
Amount written off as uncollectible	-	(480)
June 30	$ -	$ 51

(3) Risk of liquidity

A. Cash flows forecasting is carried out by the Group's Office of Finance and Accounting in order to ensure that sufficient funds are readily available, both for the operating needs and for the unused loan commitments.

B. The Group's remaining cash in excess of its operating needs is invested in demand deposits bearing interests, time deposits, bonds sold under repurchase agreements, and marketable securities, all of which are instruments either with appropriate maturity or with sufficient liquidity so as to satisfy the said forecasting and provide sufficient position for dispatching of funds. As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group had a money market position in the amounts equal to $2,049,777, $1,990,949, and $33,16,191, respectively.

C. The table below shows an analysis of the non-derivative financial liabilities held by the Group with defined repayment terms based on maturity dates and un-discounted payment at maturity:

	June 30, 2025		
	Less than 1 year	1-2 years	Over 2 years
Non-derivative financial liabilities:			

Short-term loans	$ 927,362	$ -	$ -
Accounts payable (include related parties)	1,067,655	-	-
Other payable	1,138,684	-	-
Lease liabilities (including non-current)	74,815	45,849	659,482
Long-term loans	63,735	102,406	579,935
Corporate bond payable	612,000	-	-
Derivative financial liabilities: None			

	December 31, 2024		
	Less than 1 year	1-2 years	Over 2 years
Non-derivative financial liabilities:			
Short-term loans	$ 1,714,525	$ -	$ -
Accounts payable (include related parties)	1,802,664	-	-
Other payable	1,678,004	-	-
Lease liabilities (including non-current)	69,427	46,530	626,247
Long-term loans	-	-	305,834
Corporate bond payable	761,600	-	-
Derivative financial liabilities: None			

	June 30, 2024		
	Less than 1 year	1-2 years	Over 2 years
Non-derivative financial liabilities:			
Short-term loans	$ 1,653,183	$ -	$ -
Accounts payable	1,232,796	-	-
Other payable	1,287,207	-	-
Lease liabilities (including non-current)			
Long-term loans	72,130	54,961	643,130
Corporate bond payable	-	787,500	-
Derivative financial liabilities:			
Forward foreign exchange contract	49	-	-

On March 31, 2024, the principal amount of long-term loans due in "less than one year", "within 1 to 2 years" and "more than 2 years" was $162,715(total interest was $3,175), and the Group had advanced the repayment in succession in April 2024. Other than that, the Group does not expect a maturity analysis of which the cash flows timing would be significantly earlier, or the actual amount would be significantly different.

(III) About fair value

1. Below states the definition of different levels of valuation techniques used to measure the fair value of financial and non-financial instruments:

   Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Assets or liabilities' direct or indirect observable input value, however, this does not include the quoted price as stated in Level 1. The fair value of the Group's investment in derivatives is all Level 2 inputs.

Level 3: Un-observable inputs of assets or liability. The Group's investment in privately offered fund, hybrid instruments, convertible bond's redemption rights, and equity instruments in non-active markets are all Level 3 inputs.

2. Financial instrument measured not at fair value

The carrying amount of the group's financial instruments, including cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivable, refundable deposit, short-term loan, notes payable, accounts payable, other payable, lease liabilities, long-term loans (including those due within 1 year), and guarantee deposit received, are reasonable approximation of fair value.

	June 30, 2025			
	Carrying value	Level I	Level II	Level III
Financial liabilities				
Corporate bond payable	$ 611,015	$ -	$ 611,339	$ -

	December 31, 20024			
	Carrying value	Level I	Level II	Level III
Financial liabilities				
Corporate bond payable	$ 754,027	$ -	$ 794,947	$ -

	June 30, 2024			
Financial liabilities	Carrying value	Level I	Level II	Level III
Corporate bond payable	$ 773,115	$ -	$ 774,464	$ -

The fair value of the above-mentioned corporate bonds is evaluated using the binominal tree-based convertible bond evaluation model.

3. For financial instruments measured at fair value, the Group carries out basic classification based on the nature of assets and liabilities, character risks and the defined level of fair value. Related information are summarized as below:

(1) Classified by nature of assets or liabilities:

June 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Convertible bond redemption right	$ -	$ -	$ -	$ -
Privately offered funds	-	-	41,175	41,175
Convertible bond contracts	-	-	-	-
Overseas treasury bills	-	241,651	-	241,651

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	1,014	1,014
	$ -	$ 241,651	$ 42,189	$ 283,840

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Convertible bond redemption right	$ -	$ -	$ -	$ -
Privately offered funds	-	-	39,891	39,891
Convertible bond contract	-	-	-	-
Overseas treasury bills	-	264,900	-	264,900
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	3,623	3,623
	$ -	$ 264,900	$ 43,514	$ 308,414

June 30, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss				
Privately offered funds	$ -	-	32,017	32,017
Convertible bond contracts	-	-	-	-
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	3,793	3,793
	$ -	$ -	$ 35,810	$ 35,810

(2) Methods and assumptions adopted by the Group for measurement of fair value are stated as follows:

A. The fair value of equity instruments without active market transactions (such as shares of non-listed companies) is estimated using the market method, which is based on the price and other relevant information generated by the market transactions of the same or comparable company equity instruments (such as the discount factor of lacking of liquidity, or input values like stock market's price-to-earnings ratio or price-to-book value ratio) to estimate the fair value. In addition, for equity instruments that lack sufficient or appropriate observable market information and comparable objects, the Group adopts the net asset value method to better evaluate the current profitability of the investment target.

B. The evaluation of derivative financial instruments is based on evaluation models widely accepted by market users, such as discount method and option pricing model.

C. Please refer to Note XII(III)7 for explanation of the impact of non-market observable parameters on the evaluation of financial instruments.

4. There was no transfer between Level 1 and Level 2 of the fair value hierarchy for

the periods between January 1 to June 30, 2025 and 2024.

5. The following table shows the Level 3 changes for the period between January 1to June 30, 2025 and 2024.

	2025				
	Privately offered fund	Hybrid Instrument	Derivative Instrument	Equity Securities	Total
January 1	$ 39,891	$ -	$ -	$ 2,669	$ 42,560
Purchased – current	1,215	-	-	-	1,215
Sold - current	(3,406)	-	-	(2,618)	(6,024)
Profit(loss) recognized in Profit/Loss					
Recognized as non-operating income and expenditures	3,475	-	-	-	3,475
Loss recognized in other Comprehensive income	-	-	-	4	4
June 30	$ 41,175	$ -	$ -	$ 55	$ 41,230

	2024				
	Privately offered fund	Hybrid Instrument	Derivative Instrument	Equity Securities	Total
January 1	$ 27,876	$ -	$ 80	$ 3,666	$ 31,622
Purchased – current	4,105	-	-	-	4,105
Profit(loss) recognized in Profit/Loss					
Recognized as non-operating income and expenditures	36	-	(80)	-	(44)
Loss recognized in other Comprehensive income	-	-	-	(829)	(829)
June 30	$ 32,017	$ -	$ -	$ 2,837	$ 34,854

6. Valuation process regarding fair value Level 3 is conducted by the Group's finance department, by which the independence of fair value of financial instruments is verified through the use of independent data source in order that such valuation results are close to market conditions, and that the data source is independent, reliable, consistent with other resources, and representative of the exercisable price. In addition, multiple actions are regularly taken to ensure the reasonableness of the fair value valuation, e.g., calibrating the valuation model, conducting retrospective testing, updating the inputs and data for the valuation model, and making any necessary fair value adjustments.

7. Below states the quantitative information about the significant unobservable inputs of the valuation model used in the measurements categorized within Level 3 of the fair value hierarchy, as well as the sensitivity analysis of changes in significant unobservable inputs:

June 30,2025

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	$ -	Binomial tree model	Volatility	16.54%~27.79%	Higher the volatility higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	1,014	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund	41,175	Net asset value method	Not applicable	Not applicable	Not applicable
Non-publicity listed securities	-	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument:					
Contract of convertible bond	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

December 31, 2024

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	$ -	Binomial tree model	Volatility	17.14%~37.07%	Higher the volatility higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	1,010	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund	39,891	Net asset value method	Not applicable	Not applicable	Not applicable
Non-publicity listed securities	2,613	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument:					
Contract of convertible bond	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

June 30,2024

	Fair value	Valuation technique(s)	Significant unobservable inputs	Interval (weighted-average)	Relations between input value and fair value
Derivative instrument:					
Convertible bond embedded option	$ -	Binomial tree model	Volatility	22.88%~37.07%	Higher the volatility higher the fair value
Non-derivative equity instruments:					
Shares of venture capital company	1,011	Net asset value method	Not applicable	Not applicable	Not applicable
Privately offered fund	32,017	Net asset value method	Not applicable	Not applicable	Not applicable
Non-publicity listed securities	2,782	Net asset value method	Not applicable	Not applicable	Not applicable
Hybrid instrument:					
Contract of convertible bond	-	Discounted cash flow method	Discount rate	Not applicable	Higher the discount rate, lower the fair value

8. The Group elects to adopt the valuation model and valuation parameters through cautious assessment. Nonetheless, using different valuation models or valuation parameters may lead to different valuation results. For financial assets categorized within Level 3 of the fair value hierarchy, changes in valuation parameters will not

have a significant influence on either profit or loss or other comprehensive income.

XIII. Additional Disclosures

(I) Information about significant transaction

1. Loans to Others: Please refer to Table 1.
2. Endorsements and Guarantees: None.
3. Marketable Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Associates and Joint Ventures): Please refer to Table 2.
4. Purchases from and Sales to Related Parties Amounting to at Least NT$100 Million or Exceeding 20% of Paid-in Capital: Please refer to Table 3.
5. Receivables from Related Parties Amounting to at Least NT$100 Million or Exceeding 20% of Paid-in Capital: Please refer to Table 4.
6. Parent-Subsidiary and Subsidiary-Subsidiary Business Relations and Significant Transactions and Amounts Thereof: Please refer to Table 5.

(II) Information about reinvestment

Name, Location, and Information on Investee Companies (Excluding Investee Companies in China): Please refer to Table 6.

(III) Information about Mainland China Investment

1. Basic Information: Please refer to Table 7.
2. Significant Transactions between the Company and Investees in Mainland China Directly or Indirectly through Entities in a Third Area: Please refer to Table 8.

XIV. Segment Information

(I) General Information

The Group is primarily engaged in the manufacturing of consumer products for prestigious brands around the world. The chief operating decision-makers conduct performance evaluation and resources allocation based on the operating profit (loss) of the Division of Consumer Products. According to the requirements as set forth in IFRS 8, the Group is a single reportable segment.

(II) Measurement of Segment Information

The Group evaluates the performance of an operating segment by examining the profit before tax of a continuing operation. Such measurement standard precludes the effects from non-recurring expenses of an operating segment. Management of interest income and expenses is not authorized to the operating segments but assigned to the Group's finance department that is responsible for the management of the status of cash.

(III) Information on Segment Profit or Loss, Assets, and Liabilities

The reportable segment information provided to the chief operating decision-makers is the financial statements prepared in accordance with the International Financial Reporting Standards (IFRSs).

Advanced International Multitech Co., Ltd. and Subsidiaries
Fund Lending to Others
January 1 to June 30, 2025

Table 1

Unit: NT$1,000
(Unless Otherwise Specified)

No.	Lender	Borrower	Account	Related Party	Highest amount of the period (Note1)	Balance at the end of the period	Actual Spending Amount	Range of interest rate	Loan type	Amount of business transaction	Reasons for the needs for short term financing	Allowance made for loss	Collateral Name	Collateral Value	Loan limit for individual object (Note2)	Total loan limit (Note2)	Remark
0	Advanced International Multitech Co.,	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Other receivable-related party	Yes	$ 293,000	$ 293,000	$ 293,000	2%	For short-term financing	$ -	As working capital	$ -	-	$ -	$ 1,429,967	$ 2,859,934	
1	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Other receivable-related party	Yes	87,900	87,900	87,900	2%	For business dealings	320,749	-	-	-	-	122,311	489,246	

Note 1: Decscription of the No. filed:
(1) Issuer: 0
(2) Investee companies are numbered sequentially starting from the Arabic numeral 1 .

Note2:
(1)According to the Company's "Operating procedure for lending funds to others", the total amount of the Company's funds lent to others should not exceed 40% of the Company's net worth as shown in the latest financial statement. And the total fund lend to individual object shall not exceed 20% of the Company's net worth as shown in the latest financial statement.

(2) According to Launch Technologies's "Operating procedure for lending funds to others", the total amount of the company's funds lent to others should not exceed 40% of Launch Technologies Co. Ltd.'s net worth as shown in the latest financial statement, and the total fund lend to individual object shall not exceed 10% of Lauch Technologies Co., Ltd's net worth as shown in the latest financial statement.

Advanced International Multitech Co., Ltd. and Subsidiaries
Marketable Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Associates, and Joint Ventures)
30-Jun-25

Table 2

Unit: NT$1,000
(Unless Otherwise Specified)

Investor	Type and Name of Securities	Relationship with the Issuer	General Ledger Account	End of the Period				Remark
				Number of Shares	Carrying Amount	Shareholding %	Fair Value	
Advanced International Multitech Co., Ltd.	Taishin Health Limited	None	Financial assets at fair value through profit or loss - non-current	-	$ 41,175	6.04%	$ 41,175	Note 1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd. 1st domestic unsecured convertible bond	Subsidiary of the Company	Financial assets at fair value through profit or loss - current	383,000	38,162	-	38,162	Note 2
Advanced International Multitech Co., Ltd.	UBS Manage Premium - U.S. Treasury Bill Portfolio	None	Financial assets at fair value through profit or loss - current	-	241,651	-	241,651	
Advanced International Multitech Co., Ltd.	Westpac Banking Corporation Zero Coupon Callable Instruments	None	Financial assets at amortized cost - non-current	-	60,405	-	-	

Note 1: The shareholding ratio is calculated based on the proportion of the fund invested.
Note 2: Has been offset and adjusted at the time when preparing this consolidated financial report.

Advanced International Multitech Co., Ltd. and Subsidiaries
Purchases from and Sales to Related Parties Amounting to at least $100 Million or Exceeding 20% of the Paid-in-Capital
January 1 to June 30, 2025

Table 3

Unit: NT$1,000
(Unless Otherwise Specified)

Name of Company	Name of the Counterparty	Relationship	Transaction Details				Situation and Reason of Why Trading Conditions are Different from General Trading		Note and Account Receivable (Payable)		Remark
			Purchase/Sales	Amount	Ratio to Total Purchase (Sales)	Loan Period	Unit Price	Loan Period	Balance	Ratio to Total Note or Account Receivable (Payable)	
Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	2nd tier subsidiary	Purchase	$ 2,650,269	45%	Note 1	Note 1	Note 1	($ 1,457,663)	92%	Note 2
Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Subsidiary	Purchase	2,750,032	46%	Note 1	Note 1	Note 1	-	-	Note 2
Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Brothers company	Purchase	347,099	29%	Note 3	Note 3	Note 3	(22,578)	14%	
Advanced Sporting Goods (Dongguan) Co., Ltd.	Advanced International Multitech Co., Ltd.	Ultimate parent company	Sales	(2,650,269)	100%	Note 4	Note 4	Note 4	1,457,663	100%	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Advanced International Multitech Co., Ltd.	Parent company	Sales	(2,750,032)	89%	Note 4	Note 4	Note 4	-	-	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM)	Launch Technologies Co., Ltd.	Brothers company	Sales	(347,099)	11%	Note 5	Note 5	Note 5	22,578	100%	

Note 1: The prices and terms of payment of the Company's purchases from Advanced Sporting Goods (Dongguan) Co., Ltd. and ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 2: The purchase (sales) amount comprises the sales revenue (sales of raw materials and processed goods) to its subsidiaries and sub-subsidiaries, offsetted by its operating costs (purchase of goods) arising from the related transaction. During the period from January 1 to June 30, 2025, the offset amount were $726,076.

Note 3:The prices and terms of payment of Launch Technologies Co., Ltd.'s purchases from ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 4: The prices and terms of payment of the company's sales to Advanced International Multitech Co., Ltd. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Note 5: The prices and terms of payment of the company's sales to Launch Technologies Co., Ltd. were agreed by both parties and were not comparable to the general transactions as there were no transactions of similar products.

Advanced International Multitech Co., Ltd. and Subsidiaries

Receivable from Related Parties Amounting to at least NT$100 Million or Exceeding 20% of the Paid-in-Capital

30-Jun-25

Table 4

Unit: NT$1,000
(Unless Otherwise Specified)

Name of Company	Name of the Counterparty	Relationship	Receivable from Related Party	Turnover Rate	Party		Related Parties received in Subsequent Period	Doubtful Account	Remark
					Amount	Action Taken			
Advanced Sporting Goods (Dongguan) Co., Ltd.	Advanced International Multitech Co., Ltd.	Ultimate parent company	$ 1,457,663	2.62	$ -		$ 286,002	$ -	

Advanced International Multitech Co., Ltd. and Subsidiaries
Parent-Subsidiary and Subsidiary-Subsidiary Business Relations and Significant Transactions and Amounts Thereof
January 1 to June 30, 2025

Table 5

Unit: NT$1,000
(Unless Otherwise Specified)

No. (Note1)	Name of Company	Name of the Transaction Counterparty	Relationship with Counterparty (Note2)	Condition of Transactions			
				General Ledger	Amount	Transaction Terms	Ratio to Consolidated Total Revenue or Total Assets (%)
0	Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	1	Purchase	$ 2,650,269	According to the agreement between both parties	34%
0	Advanced International Multitech Co., Ltd.	Advanced Sporting Goods (Dongguan) Co., Ltd.	1	Account Payable	1,457,663	According to the agreement between both parties	11%
0	Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	1	Purchase	2,750,032	According to the agreement between both parties	35%
0	Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	1	Other Receivable	294,766	According to the agreement between both parties	2%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Purchase	347,099	According to the agreement between both parties	4%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Account Payable	22,578	According to the agreement between both parties	0%
3	Launch Technologies Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	3	Other Receivable	91,939	According to the agreement between both parties	1%

Note 1: The information of transactions between the Company and the consolidated subsidiaries should be noted in "Number" colum as below:
(1) Parent company is coded "0".
(2)The subsidiaries are coded from "1" in the order presented in the table above.
Note 2: Three kinds of relationship with counterparties are as follows:
(1)Parent company to subsidiary.
(2)Subsidiary to parent company.
(3) Subsidiary to subsidiary.

Advanced International Multitech Co., Ltd. and Subsidiaries
Name, Location, and Information on Investee Companies (Excluding Investee Companies in Mainland China)
January 1 to June 30, 2025

Table 6

Unit: NT$1,000
(Unless Otherwise Specified)

Investor	Name of Investee Company	Location	Primary Business	Initial Investment Amount		Ownership, End of the Period			Net Income (Loss) of the Investee Company	Investment gain or loss recognized in the period	Remark
				End of the Period	End of Last Year	Number of Shares	Ownership (%)	Carrying Amount			
Advanced International Multitech Co., Ltd.	ADVANCED GROUP INTERNATIONAL (BVI) CO., LTD.	British Vergin Islands	Investment in other regions	$ 149,434	$ 149,434	4,584,815	100	1,256,654	$ 8,733	$ 9,276	Note 1
Advanced International Multitech Co., Ltd.	ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.	Vietnam	Engaged in the production and sales of various golf club shafts and heads, and golf sets.	1,010,731	1,010,731	32,000,000	100	1,304,178	41,107	38,088	Note 1
Advanced International Multitech Co., Ltd.	Launch Technologies Co., Ltd.	Taiwan	Engaged in production of sports products, other plastic products and international trade.	1,324,466	1,324,466	55,219,989	100	1,222,703	351,471	351,471	
Advanced International Multitech Co., Ltd.	Munich Composites GmbH	Germany	Engaged in design, research, development and production of carbon fiber bicycle wheels and Carbon Fiber Reinforced Polymer products.	53,077	53,077	69,003	30.53	-	-	-	Note 2
Advanced International Multitech Co., Ltd.	Technology on Prototyping Ultimate Co., Ltd.	Taiwan	System integration engineering design services for aerospace, vehicles, national defense, machinery, energy, electronics, medical, materials and process equipment.	15,600	15,600	1,200,000	21.64	17,039	(1,215)	(1,227)	
ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD	Maya Metal Technologies Co., Lt	Vietnam	Engaged in the OEM production of golf head, shaft, and golf sets.	22,290	22,290	750,000	30	-	(27,993)	-	

Note 1: The difference in the profit or loss of the investee for the period and the investment profit or loss recognized by the Company is the unrealized gain or loss arising from inter-company transactions.

Note 2: According to “IAS 36”, the recoverable amount of Munich Composites GmbH continuing operations is estimated to be 0. It was accessed to have none significant changes during the year.

Advanced International Multitech Co., Ltd. and Subsidiaries
Investments in Mainland China - Basic Information
January 1 to June 30, 2025

Table 7

Unit: NT$1,000
(Unless Otherwise Specified)

Name of the Investee Company in Mainland China	Primary Business	Paid-in-Capital	Method of Investment	Accumulated Investment Amount from Taiwan, Beginning of the Period	Remittance or Recovery of		Accumulated Investment Amount from Taiwan, End of the Period	Profit or Loss of the Investee Company	Direct or Indirect Ownership of the Company (%)	Investment Gain (Loss) Recognized of the Period	of the Investment, End of the Period	Income Repatriated, End of the Period	Remark
					Remittance	Recovery							
Advanced Group International (BVI) Co.,Ltd.： Advanced Sporting Goods (Dongguan) Co., Ltd.	Engaged in the production and sales of carbon fiber prepreg materials and sports	$ 149,446	2	$ 149,434	$ -	$ -	$ 149,434	$ 8,735	100	$ 8,735	$ 1,256,834	$ 948,328	Note 1, Note 2
Advanced Sporting Goods (Dongguan) Co., Ltd.： Baoji Zatech Material Co.,	Engaged in the production of materials	17,796	3	-	-	-	-	1,897	25	474	3,080	-	Note 1, Note 3, Note 4, Note 5

Note 1: Investment methods are classified into the following four methods:
1. Remittance to Mainland China through a third region
2. Investment in Mainland China company through company invested and established in a third region
3. Investment in Mainland China company through reinvestment in an existing company in a third company
4. Through other methods

Note 2: Investment gain or loss recognized in accordance with the financial statements reviewed by the parent company in Taiwan.
Note 3: Investment gain or loss recognized in accordance with the investee company's self-compiled financial statements.
Note 4: The amount of paid-in-capital is converted based on the RMB4,000 thousand at exchange rate of 4.449.
Note 5: It is an investment directly made by the Company's 2nd tier subsidiary, Advanced Sporting Goods (Dongguan) Co., Ltd., and the Company did not make actual remittance for the investment.

Name of the Company	Accumulated investment amount remitted to China from Taiwan, end of the period	Investment amount approved by the MOEAIC	Upper limit on investment authorized by the MOEAIC
Advanced International Multitech Co., Ltd. (Note 6, Note 7, Note 8)	$ 149,434	$ 134,106	$ 4,289,902

Note 6: Accumulated outward remittance from Taiwan to Mainland China at the end of the period of US$4,577 thousand is translated at the spot exchange rates at the time of the remittance.
Note 7: The approved investment amount of US$4,577 thousand by the Investment Commission of the Ministry of Economic Affairs (MOEAIC) is translated using the USD exchange rate of 29.3 at the balance sheet date.
Note 8: According to the quota stipulated in Correspondance Jing-Shen-Zi-Di-No.09704604680 issued by the Ministry of Economic Affairs on August 29, 2008.

Advanced International Multitech Co., Ltd. and Subsidiaries

Investment in Mainland China - Significant Transactions between the Company and Investee Companies in Mainland China Directly or Indirectly through Entities in a Third Region

January 1 to June 30, 2025

Table 8

Unit: NT$1,000
(Unless Otherwise Specified)

Name of Investee Company in Mainland China	Sales (Purchases)		Property Transaction		Account Receivable (Payable)		Endorsement, Guarantee or Collateral Provided		Financing					Others
	Amount	%	Amount	%	Balance	%	Balance, end of the period	Purpose	Highest Balance	Balance, end of the period	Range of Interest	Interest Rate,		
Advanced Sporting Goods (Dongguan) Co., Ltd.	($ 2,650,269)	(45%)	$ -	-	($ 1,457,663)	92%	$ -	-	$ -	$ -	-	$ -		Note

Note: The purchase (sales) amount comprises the sales revenue (sales of raw materials and work-in-progress) offsetted by operating costs (purchase of goods) arising from related processing of the Company's sales to Advanced Sporting Goods (Dongguan) Co., Ltd. The offset amount during the period from January 1 to June 30, 2025 was $434,688.