Stock Code：8938

明安國際企業股份有限公司

ADVANCED INTERNATIONAL MULTITECH CO., LTD.

2025.05.20

CEO, Mike Chou

Disclaimer

- This presentation may contain information and statements of a forward looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events. Actual results may differ and will be disclosed via the Market Observation Post System.

- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.

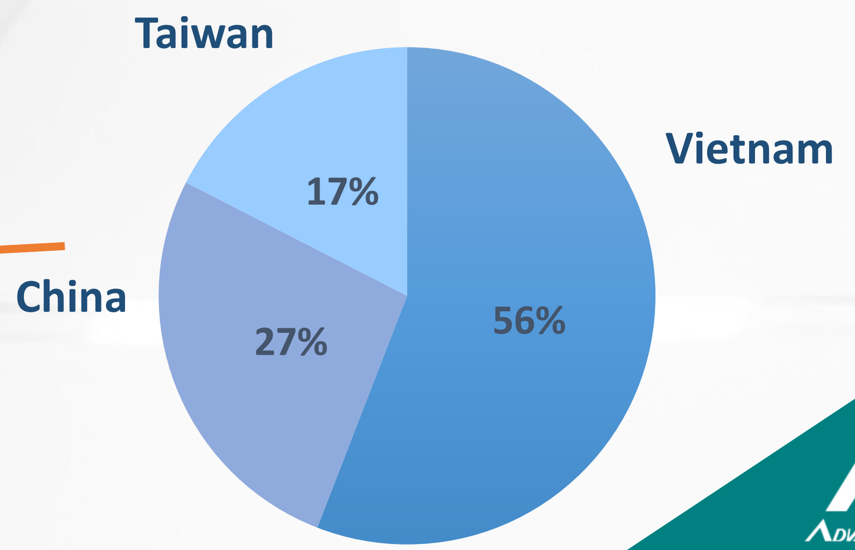
Agenda

- About Advanced
- Our Products
- Financial Performance
- Market Information
- Growth Drivers
- ESG

About Advanced

- Leading position
  - One of the world's **largest** OEMs for leading golf brands.
  - One-Stop shop: provide from golf heads, golf shafts to golf balls.
  - Diversified business: The application of composite products across **sports, smart devices,** and **automotive**.

- Established in 1987
- IPO in 2002
- About 8,900 employees worldwide



About Advanced

- Global facilities

China

Since 1989

LY
Golf head / shaft / club

HuangChu
Composite products

Vietnam

Since 2004

VN I
Golf head / shaft / club

VN II
Golf head / shaft / club

VN III
Golf ball
Composite products (25Q2)

Taiwan

Since 1987

ChungLin
HQ / RD / Sales /
Golf head manufacture

ChungLin II
Carbon wheel

KG I
Composite RD/
Composite products

HoFa
PPG / TP / TS

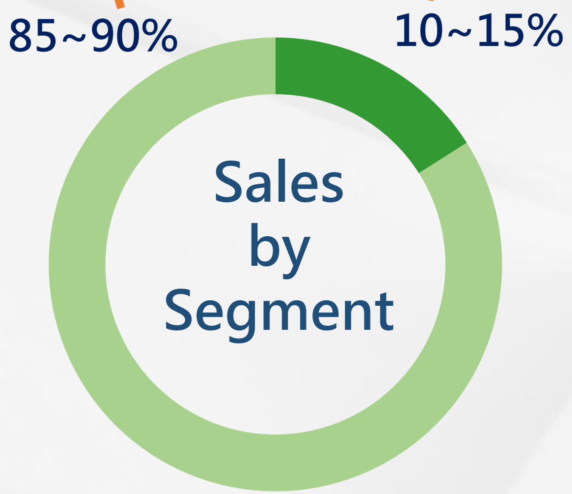
KG II
Composite products

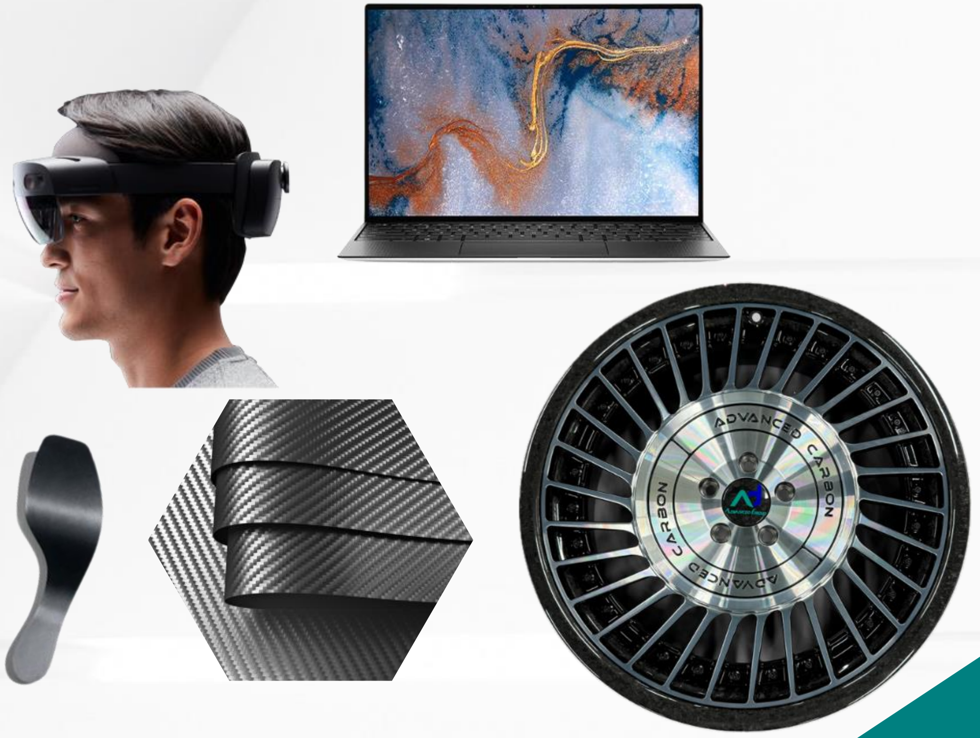
Launch Tech
Since 2006
Golf ball

Advanced Group

Our Products

- Golf Products
- Composite Products

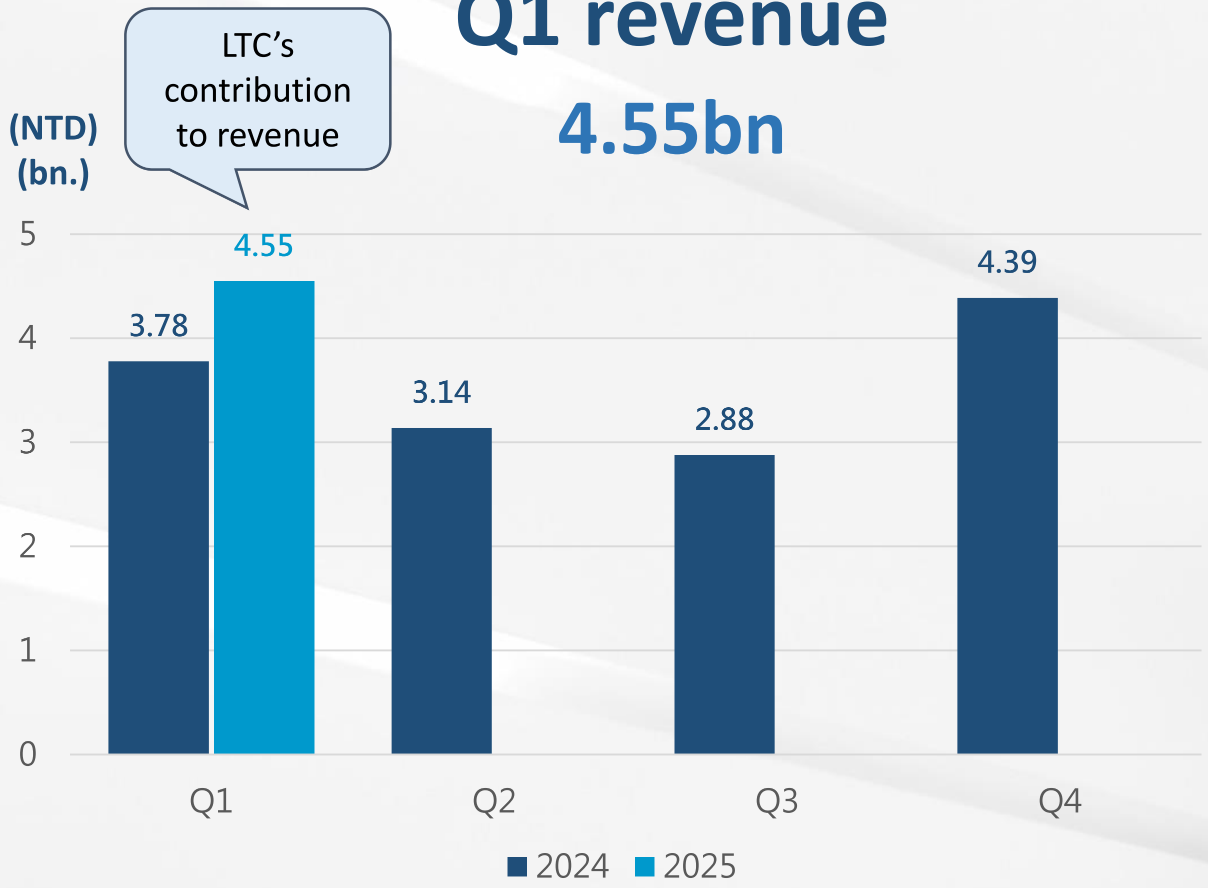




Financial Performance - Q1

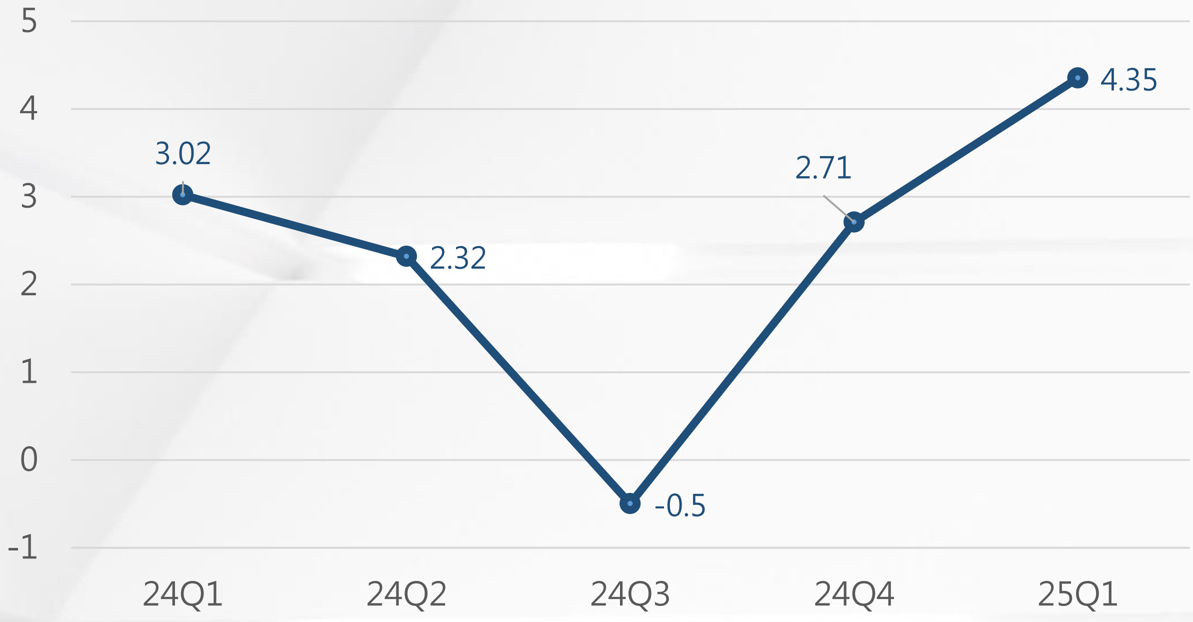
Q1 revenue

4.55bn



Q1 EPS

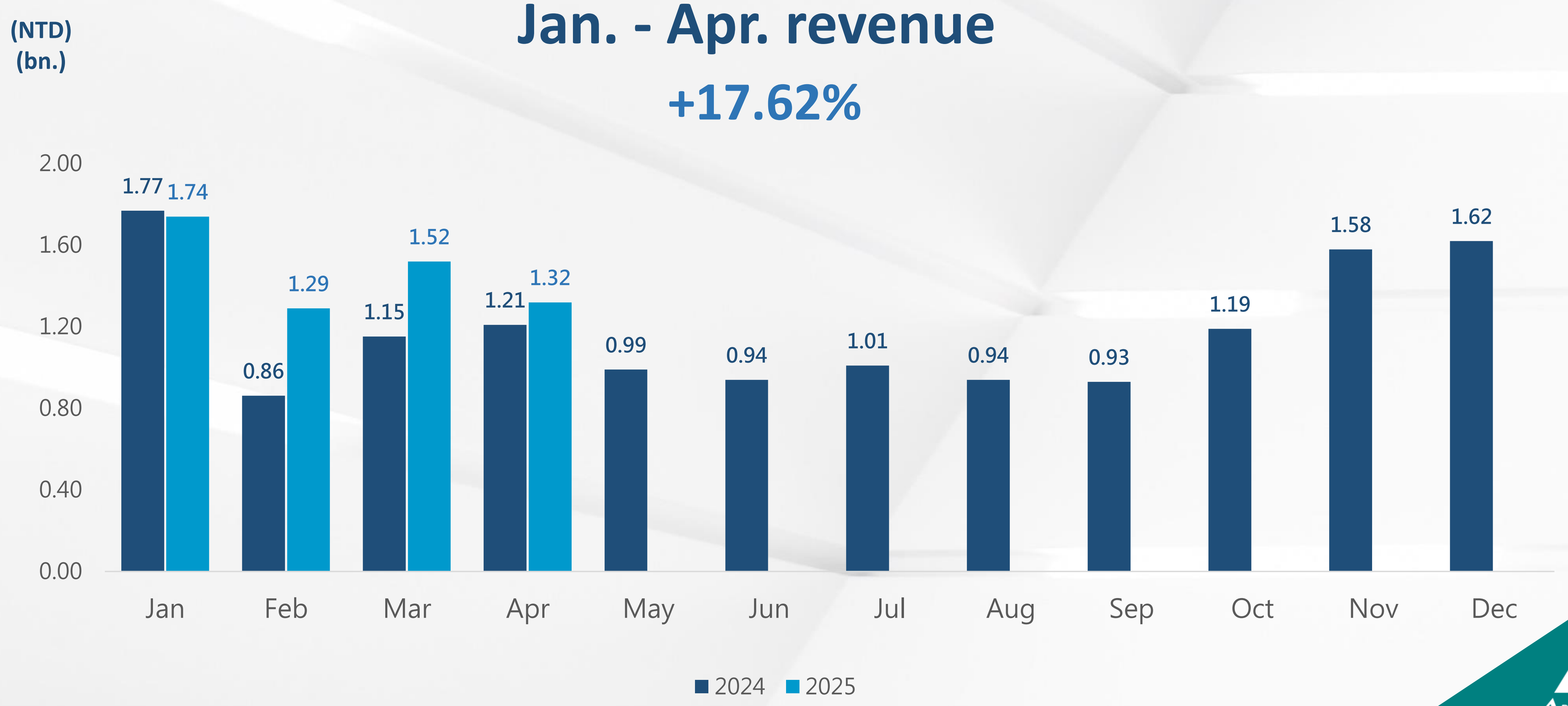
4.35



Revenue Q1 YoY +20.28% Revenue Q1 QoQ +3.61%	EPS Q1 YoY +44.04% EPS Q1 QoQ +60.51%

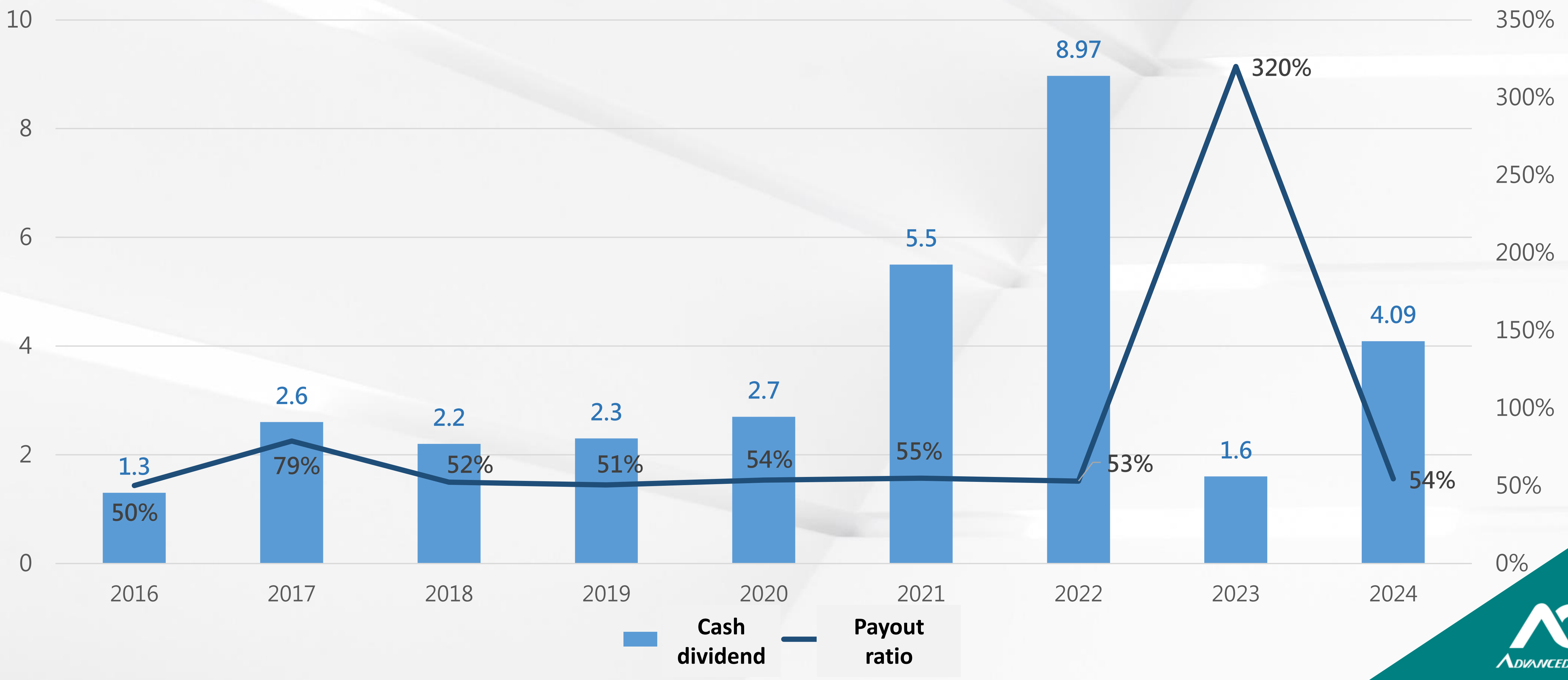
Advanced Group

Financial Performance-2025

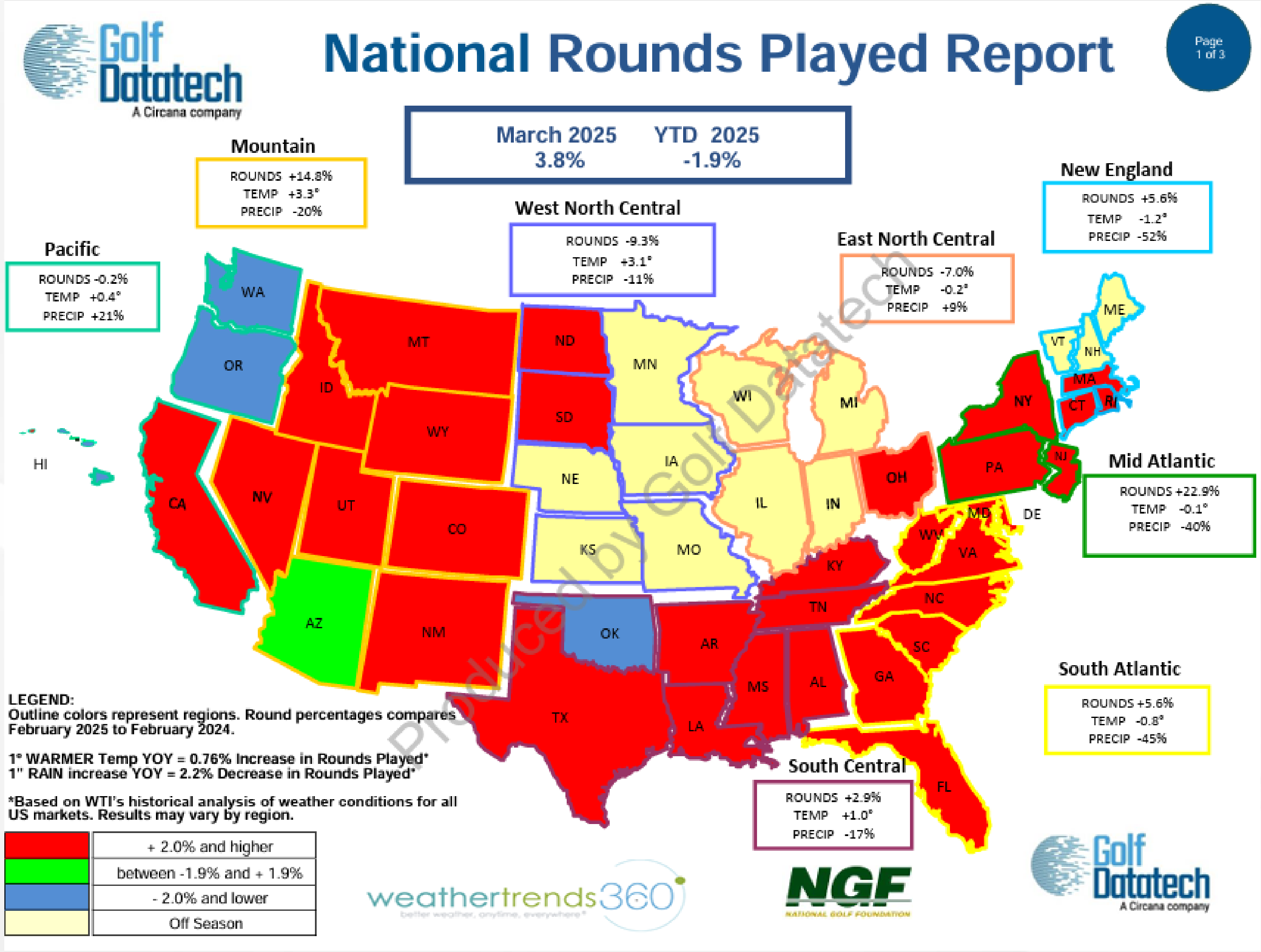


Financial Performance - Dividend

- Stable dividend distribution – consecutive dividend payments for 23 years since IPO



Market Information - Golf



(Source: National Golf Foundation)

- The number of rounds played in the first quarter of 2025 declined by about 1.9% compared to the same period last year, but since March, thanks to the rising temperature in the northern United States, it has increased by 3.8% compared to March last year.
- Rory McIlroy won the 2025 Masters Championship, becoming the sixth person in history to complete the Grand Slam. On the day of the final, the average broadcast ratings across the United States reached 12.7 million, the highest number for any golf tournament broadcast in the past seven years, and a 33% increase over the same period last year.
- From January to April, the global market grew by about 7% compared with the same period last year (US +11.6%, JPN +0.3%, UK -1.7%). The main reason is that major brands launched new products at the beginning of this year, which stimulated purchasing power.

Advanced Group

Market Information - Golf

- Customer response to tariff policy
  - The current market price remains stable and has not been raised in response to the new tariff policy.
  - No urgent orders were received during the window period for the implementation of reciprocal tariffs, and all products were produced and shipped according to the original plan.

- Advanced's strategy facing the influence of tariffs and exchange rates
  - Controlling capital expenditure and cash flow
  - Dealing with trade barriers and import/export cost risks
  - Explore new business opportunities under supply chain reshape

Market Information

- 3C and Wearable Devices
- Carbon Fiber Sports Shoe Soles
    - the trend to be applied to mid-range products
- Other applications

Growth Drivers

- Automotive carbon wheels / rims
  - In May, Advanced signed a MOU with the German wheel company Borbet for OEM.
  - A strategic partnership among Advanced, Borbet and Dymag.
    - BORBET - a worldwide leader in the manufacture of light alloy wheels, headquartered in Germany.
    - Dymag – One of the world’s leading carbon fiber wheel manufacturers, headquartered in the UK. Dymag is currently a 100% subsidiary of Borbet.
  - The three parties will confirm the substantive content of the partnership in the coming months.

Strategic Partnership Between DYMAG, BORBET, And AIM To Enhance Carbon Wheel Technology

By Irwin Mills

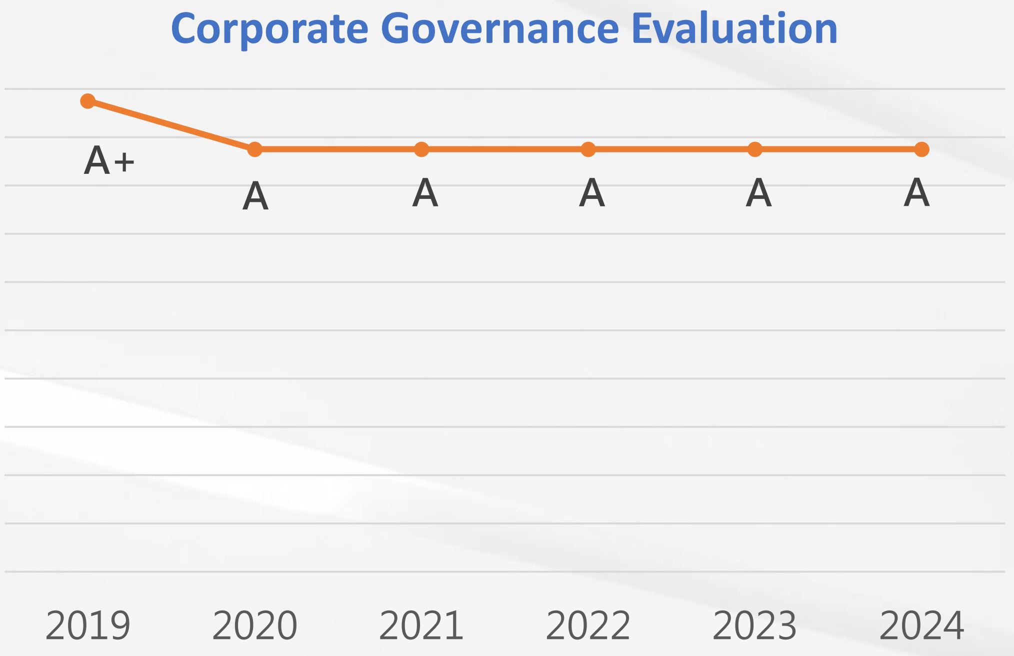
Published: Tuesday, May 20, 2025, 5:34 [IST]

DYMAG Technologies Limited, a subsidiary of BORBET GmbH, and Advanced International Multitech Co., Ltd. (AIM) have formed a strategic alliance. This partnership aims to speed up the development and production of carbon hybrid and composite wheel technology for cars and motorcycles. By combining their expertise,

(source: DriveSpark website)

ESG

- 2024 Corporate Governance Evaluation score ranking 6%~20% of all OTC companies.



A+ ： top 5%
A ： 6%~20%

FTSE Russell ESG Ratings

3.1 / 5

(0-5, 5 is the best)

Sustainalytics ESG Risk Ratings

15.02 / 100

(100-0, 0 is the best)

Morningstar ESG Risk Ratings

ESG risk rating **15.0** (**Low Risk**)

Industry rank (consumer durables)

63 / **207**

Q&A

- IR contact:

Spokesperson:

Mike Chou (CEO)

Acting spokesperson:

YM Kuo (CFO)

Jimmy Liu (Deputy Manager)

+8867-872-1410

www.adgroup.com.tw

Advanced Group