(The readers is advised that these Annual Shareholders' Meeting Minutes have been prepared originally in Chinese. In the even of a conflict between these Annual Shareholders' Meeting Minutes and the originally in Chinese version of difference in interpretation between the two versions, the Chinese language version shall prevail.)

ADVANCED INTERNATIONAL MULTITECH CO., LTD.

2024 Annual Shareholders' Meeting Minutes

Convene manner： Physical shareholders meeting

Meetign Time： 10:00am on May 27th, 2024 (Monday)

Venue： Kaohsiung Municipal Social Education City (No. 115 Xuefu Rd., Xiaogang Dist., Kaohsiung City)

Attending shareholders and proxy representing：
87,071,428 shares were represented by shareholders in person and by proxy (including by exercising voting rights electronically: 12,199,221 shares), which are mounted to 63.29% of the Company's 137,571,272(have been deducted the non-voting right 2,629,000 shares).

The board members who are participate in person：
Chariman Hsi-Chien Cheng (Representative of Ming An Investment Co., Ltd.), Director An-Hao Liu (Representative of Yuan Hong Investment Co., Ltd.), Director Jui-Chang Lin (Representative of Fu Yen Investment Co., Ltd.), Independent Director Lee-Jung Hung (The Convener of Remuneration Committee and Audit Committee), Independent Director Shyue-bin Chang, Independent Director Yao-Hong Ho, total six directors attended the 2024 Annual Shareholders' Meeting.

To attent the Meeting as a guest：
CFO Yi-Miao Kuo, CPA Chun-Kai Wang (PricewaterhouseCoopers Taiwan), CPA Ta-Ching Chung (Yuan Tong CPA firm), Legal advisor Mei-Siang Bai , Audit Hsiu-Chun Yeh, total five guests attended the 2024 Annual Shareholders' Meeting.

Chairperson： Hsi-Chien Cheng 鄭錫潛　　**Minutes Recorder：** Yi-Miao Kuo 郭怡妙

I. Meeting Call to Order：
The aggregate shareholding of the presenting shareholders constituted a quorum.
The agreegate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

II. Address by the Chariman： Omitted

III. Report Matters：

Report Matter (I)

Summary: 2023 Business of Report.

Explanation: The 2023 Business Report and 2024 Business Plan, please refer Attachment I.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (II)

Summary: 2023 Audit Committee's Review Report.

Explanation: The Company's 2023 parent company only financial statements and consolidated financial statements have been audited and signed by the PwC Taiwan, appointed by the Company's board of directors, and the aforementioned financial statements along with Business Report, and Earnings Distribution Plan have been sent to the audit committee for review, the Review Report of Audit Committee please refer Attachment II.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (III)

Summary: Report of employees and directors' remuneration of 2023.

Explanation:

1. According to Article 29 of the Company's "Articles of Incorporation", if there is profit in the current year (referring to the profits of current year's net income before tax less the distributions of employee remuneration and director's remuneration) after deducting accumulated losses, the Company should distribute no less than 1% profits to employee s as remuneration and no greater than 5% of profit to directors. The proposed allocation of employee remuneration and director remuneration is as follows:
   ①About 5.53% of the profit, for a total of NT$12,133,840, was allocated as employee remunerations, which was no different from the estimated amount in 2023.
   ②About 2.97% of the profit, for a total of NT$6,510,000, was allocated as remunerations paid to directors, which was no different from the estimated amount in 2023.
2. The distribution of employee remuneration and director remuneration has been approved by the board of directors on February 29, 2024, and will be paid in cash. It will be handled in accordance with the Company's "Rules for remuneration of the Employee and Directors", and the relevant distribution operations are planned to be authorized to the chairman in full discretion.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (IV)

Summary: Report of 2023 Earnings Distribution and Cash Dividends out of capital surplus.

Explanation:

1. According to the "Company Act" and "Articles of Incorporation", the board of directors is authorized to resolve the distribution of the planned annual dividends and bonuses by cash, in whole or in part, with the presence of two third of all the directors in the meeting and the

approval of over 50% of the presenting directors, and the distribution plan shall be reported to the shareholders' meeting.

2. The Company's 2023 earnings distribution plans to allocate a cash dividend of NT$68,785,636 to shareholders of the ordinary shares, which is a cash dividend of NT$0.5 for per share. In addition, in accordance with Article 241 of the Company Act, the capital reserve of the premium received from the issuance of stocks will be distributed to shareholders in cash at NT$1.1 per share, and a cash dividend of NT$151,328,400 will be allocated.
3. The number of shares held by shareholders recorded in the shareholder list on the base date of the cash ex-dividend distribution of earnings and capital reserves is calculated to the nearest dollar amount, and the number below NT$1 is rounded off. The total amount of odd numbers less than NT$1 will be included in the Company's other income.
4. The above cash dividends were distributed on April 30, 2024.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (V)

Summary: Report of the amendments of some clauses of Management of Operation of Board Meeting.

Explanation: It is planned to amend partial articles in the Company’s “Management of Operation of Board Meeting” according to the Correspondence Letter Jin-Guan-Zheng-Fa-Zi-Di-No.1120383996 issued by the Financial Supervisory Commission, R.O.C., please refer to Attachment III.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (VI)

Summary: Report of the implementation of third domestic unsecured convertible corporate bonds.

Explanation:

1. The 3rd domestic unsecured corporate bond was approved by TPEx with Correspondence Letter Zheng-Gui-Zhai-Zi-Di-No.11100078572 issued on July 15, 2022.
2. The conversion status up until March 8th, 2024 is as below:

Name of the Bond	Advanced International Multitech Co., Ltd. 3rd Domestic Unsecured Conversion Bond (Advanced International THREE 89383)
Reason of the Issuance	Increase working capital
Total amount issued	NT$1,000,000,000
Face value	NT$100,000
Coupon rate	0%
Circulation period	3 years, from the issuance date on July 20, 2022 to July 20, 2025.
Conversion price	NT$81 at issuance, NT$74.6 after 1st price adjustment, currently is NT$73.
Conversion status	Up until March 8, 2024, the accumulated converted shares are 3,959 shares, there were 6,041 shares are still not converted.

Deliberations of the meeting: No questions raised by shareholders.

Report Matter (VII)

Summary: Report of shareholders' proposals at the Annual Meeting of Shareholders.

Explanation: The company didn't receive any proposals by shareholders during the proposal period.

Report Matter (VIII)

Summary: Report on the share exchange with LAUNCH TECHNOLOGIES CO., LTD. by issuing new shares as consideration.

Explanation:

1. The Company and Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Tech"), for resources integration, business scale expansion, as well as the enhancement of operating performance and competitiveness, have entered a stock swap contract upon approval of the board of directors on April 15, 2024, in which stipulates that the Company will acquire one hundred percent equities of Launch Technologies in accordance with Article 29-6 of the Business Mergers and Acquisition Act. Upon completion of the share swap procedures, Launch Technologies will become the Company's 100% owned subsidiary.
2. According to the reasonableness opinion issued by accountant Chung, Ta-Ching of the Yuan Tong CPA Firm, an independent expert, on the share exchange ratio of this stock swap case, it is stipulated that for every 1 share of Launch Tech's common share will be exchanged for 0.54 shares of the Company's newly issued common shares, and the Company will obtain 100% of Launch Tech s' equity interests and make payment of stock consideration to shareholders of Launch Tech.
3. The tentative effective date for the share conversion is September 30, 2024.

Deliberations of the meeting:

Shareholder's questions (shareholder account number 52024) ：

1.What relevant assessments are there for this merger and acquisition project?

2.Please explain the overall benefits of this merger and acquisition project for the Adgroup.

Chairperson's response:

To ensure Launch Tech's longterm operation and to be accountable to our supporting customers and shareholders, AD group has consistently planned in this direction all along.

CEO's response:

Advance Group and Launch Tech has share some customers who have continued to support us so far. Through of this major safety incident of Launch Tech, which needs more additional resources to recover and the Advance Gorup as the parent company has an unshirkable responsibility to help Launch Tech. Hoply the Advance Group join to quickly regain its and get the group's overall operations back on track. This is the main reason of this merger and acquisition project.

IV. Approval Matters

Approval Matter (I)

Summary: To acknowledge 2023 Business Report and Financial Statements (proposed by the Board of Directors).

Explanation:

The company's 2023 parent company only financial statements and consolidated financial statements have been resolved in the Board Meeting and audited by accountants, Wang, Chun-Kai and Wu, Chien-Chih, of the PwC Taiwan with an unqualified audit opinion with matter of an emphasis and other matter. The above-mentioned financial statements have been submitted together with the Business Report to the Audit Committee for review and approval. Please refer to Attachment I and Attachment IV.

Deliberations of the meeting: No questions raised by shareholders.

Resolution: Voting result as below:

Shares represented at the time of voting (include the e-voting): 87,071,428 votes.

Voting Results	% of the toal represented share present
Votes in favor：85,924,880 votes (Include the e-voting：11,143,693 votes)	98.68%
Votes against：37,288 votes (Include the e-voting：37,288 votes)	0.04%
Votes invalid：0 votes	0%
Votes abstained：1,109,260 votes (Include the e-voting：1,018,240 votes)	1.27%

RESOLVED, that the above proposal be and hereby was approved as proposed.

Approval Matter (II) :

Summary: To acknowledge 2023 Earnings Distribution Plan. (proposed by the Board of Directors)

Explanation: The 2023 Earnings Distribution Table is submitted for acknowledgement.

Advanced International Multitech Co., Ltd.

Earnings Distribution Table

2023

Unit: NT$1

Item	Amount	
	Subtotal	Total
Undistributed earnings, beginning of the year		$ 2,354,857,377
Add: Current period net income (loss after tax)	68,969,240	
Current period comprehensive income(loss)	909,953	69,879,193
Less: Provision of 10% legal reserve	(6,987,919)	
Provision of special reserve	(33,552,358)	(40,540,277)
Distributable earnings		2,384,196,293
Distributed items		
Dividend -cash		
(NT$0.5/share)	(68,785,636)	
Dividend - stock		
(NT$0/share)	0	(68,785,636)
Undistributed earnings, end of the year		$ 2,315,410,657

Note：

I. The company's profit distribution policy prioritizes the allocation of earnings for the fiscal year 2023.

II. The cash dividend distribution for this time will be rounded up to the nearest yuan, with amounts below a yuan being disregarded. Any fractional amounts less than one yuan will be recorded as other income for the company

III. In the event of changes in the outstanding shares of the company's common stock affecting the dividend payout ratio for shareholders, necessitating adjustments, authorization will be sought from the Board of Directors to empower the Chairman to handle the adjustments with full authority.

IV. The calculation of earnings distribution is based on the outstanding shares of 137,571,272 shares for the calculation of per-share dividends.

Chairman：His-Chien Cheng Manager：I-Nan Chou Accounting Manager：Yi-Miao Kuo

Deliberations of the meeting: No questions raised by shareholders.

Resolution: Voting result as below:

Shares represented at the time of voting (include the e-voting): 87,071,428 votes.

Voting Results	% of the toal represented share present
Votes in favor：86,069,679 votes (include the e-voting：11,288,492 votes)	98.84%
Votes against：53,339 votes (include the e-voting：53,339 votes)	0.06%
Votes invalid：0 votes	0%
Votes abstained：948,410 votes (include the e-voting：857,390 votes)	1.08%

RESOLVED, that the above proposal be and hereby was approved as proposed.

V.Discussion Matters

Discussion Matter (I)

Summary: The amendments of some clauses of Articles of Incorporation, Operation Procedures for Loaning Funds to Others. (proposed by Board of Directors)

Explanation: In response to amendments required by laws and regulations and to meet the Company’s practical needs, it is planned to amend partial articles in the Company’s Articles of Incorporation and Operation Procedures for Loaning Funds to Others, please refer to Attachment V.

Deliberations of the meeting: No questions raised by shareholders.

Resolution: Voting result as below:

Shares represented at the time of voting (include the e-voting): 87,071,428 votes.

Voting Results	% of the toal represented share present
Votes in favor：83,658,928 votes (include the e-voting：8,877,741 votes)	96.08%
Votes against：2,194,635 votes (include the e-voting：2,194,635 votes)	2.52%
Votes invalid：0 votes	0%
Votes abstained：1,217,865 votes (include the e-voting：1,126,845 votes)	1.29%

RESOLVED, that the above proposal be and hereby was approved as proposed.

VI. Election Matters

Election Matter (I)

Summary: The proposal of the comprehensive re-election of directors. (proposed by Board of Directors)

Explanation:

1. The term of office of the Company's 10th directors and independent directors will expire on November 25, 2024. It is planned to propose for a full re-election prior to the expiration of term of office at the annual shareholders' meeting in accordance with the provisions of Article 199-1 of the Company Act.
2. The Company has set up an Audit Committee according to regulations. All the independent directors, after the re-election this time, will also serve as members of the Audit Committee.
3. According to Article 192-1 of the Company Act, the Company's directors are elected through candidate nomination system, and according to the Company's Articles of Incorporation, the Company shall have seven to ten directors. Eight directors (including 3 independent directors) should be elected this time, and shareholders will select them from the list of candidates. The director (including independent director) candidate related information please refer to Attachment VI.
4. The newly elected directors will take office after this annual meeting of shareholders. The term of office will be three years, starting from May 27, 2024 to May 26, 2027. The original director's term of office will end after the election of new directors and the shareholders meeting adjourns.
5. The election will be implemented according to the Company's Directors Elections Measures.

Deliberations of the meeting: No questions raised by shareholders.

Election resolution: Votes of the newly elected director as below:

ID number	Name	Title	Votes Received	Note
00146/16****19	Ming An Investment Co., Ltd. Representative of Hsi-Chien Cheng	Corporate director representative	96,758,730 votes	
00729/16****13	Yuan Hong Investment Co., Ltd. Representative of An-Hao Liu	Corporate director representative	87,469,437 votes	
43294/89****93	Fu Yen Investment Co., Ltd. Representative of Jui-Chang Lin	Corporate director representative	86,601,641 votes	
00042/D220****26	Hsiao-Fen Tu	Natural person director	85,949,233 votes	
00842/E121****57	Chou,I-Nan	Natural person director	84,461,971 votes	
R100****01	Tsing-Zai Wu	Independent director	79,336,913 votes	
S101****18	Shyue-bin Chang	Independent director	78,085,516 votes	
Q120****71	Yao-Hong Ho	Independent director	77,295,487 votes	

VII. Other Proposals

Other Proposal (I)

Summary: To relieve the lifting of the non-compete prohibition of the company's new directors and its representatives. (proposed by Board of Directors)

Explanation:

1. As stipulated in Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."
2. It is proposed to remove the non-compete restrictions on the Company's newly elected directors and their representatives, starting from the date of appointment in the 2024 annual shareholders' meeting. The Company's newly elected directors and their representatives may serve in other company, please refer to Attachment VII, provided that such must not damage the interests of the Company.

Deliberations of the meeting: No questions raised by shareholders.

Resolution: Voting result as below:

Shares represented at the time of voting (include the e-voting): 87,071,428 votes.

Voting Results	% of the toal represented share present
Votes in favor：84,463,740 votes (include the e-voting：9,682,553 votes)	97.00%
Votes against：1,358,628 votes (include the e-voting：1,358,628 votes)	1.56%
Votes invalid：0 votes	0%
Votes abstained：1,249,060 votes (include the e-voting：1,158,040 votes)	1.43%

RESOLVED, that the above proposal be and hereby was approved as proposed.

VI. Extempore motion：None.

Deliberations of the meeting:

Shareholder's questions (shareholder account number 52024) ：

1.How about the Advanced Group outlook for the second half of year and the future?

2.I suggest the Ad Group to emphasize corporate image and ESG efforts, and also strive to become a part of ETF stock.

CEO's response:

Overall revenues and stock clearance have been good this year. However, due to the absence of support from Launch Tech, the performance in the first half of this year compared to the same period last year has been slightly lower. Nevertheless, with the industry showing signs of recovery, the group will continue to exert efforts.

The focus for the second half of the year is to quickly ramp up Launch Tech 's production capacity to regain orders. Overall, the situation this year is much better compared to last year.

New product development is progressing as scheduled, ensuring continued operational momentum.

The Advanced Group also remains committed to strengthening ESG practices with the goal of sustainable corporate longevity. The Advanced Group have already become a part of ETF stock and will continue to strive for further achievements in the future.

(The minutes records the summary of meeting subject and results only; specific content, procedure as well as shareholders' speeches please refer to video record.)

VII. Meeting Adjourned：10:42 am., Monday, May 27th, 2024

【Attachment I】

Business of Report

Thank you for your continued interests, support, and care to Advanced International Multitech Co., Ltd., and it is hoped that you will continue to give us more attention and support in the days to come, thank you.

Below is the report of 2023 Business results and 2024 Business plans.

1. 2023 Consolidated Business Report

 (1) The execution results of the 2023 business plans

 The Company's consolidated operating revenue was $14,299,849 thousand in the year of 2023, which was a decrease of 33.25% comparing with $21,422,785 thousand in the year of 2022. The consolidated net profit in the year of 2023 was $-365,932 thousand, which was a decrease of 114.64% comparing with the consolidated net profit of $2,500,237 thousand in the year of 2022. In 2023, the after-tax earnings per share was $0.5.

 (2) The 2023 budget execution status: Not available, the Company did not disclose financial forecast for the year of 2023.

 (3) Financial information:

 ① Financial information

Unit: INT$1,000 ; %

YEAR	2023	2022	Increase/Decrease (%)
Sales Revenue	14,299,849	21,422,785	(33.25%)
Cost of Goods Sold	11,990,152	17,067,951	(29.75%)
Gross Profits	2,309,697	4,354,834	(46.96%)
Operating Expenses	1,379,407	1,664,172	(17.11%)
Other Income and Expenses -Net	196,712	137,364	43.20%
Non-Operating Income & Expenses	(1,299,967)	416,576	(412.06%)
Net Income Before Tax	(172,965)	3,244,602	(105.33%)
Net Income After Tax	(365,932)	2,500,237	(114.64%)
Total Comprehensive Profit/Loss	(398,574)	2,583,955	(115.42%)

 ② Analysis on profitability

Unit: NT$1; %

Item		Ratio
Return on Assets (%)		(1.88%)
Return on Equity (%)		(5.13%)
To Paid-in-Capital(%)	Operating Income	80.39%
	Net Income Before Tax	(12.34%)
Net Income Margin (%)		(2.56%)
Earnings Per Share (Unit: NT$1)		0.50

(4) R&D situation

2023 R&D results

①Development of bio-based (20% biomass ratio) epoxy resin formula.

②Development of winding epoxy resin formula (TOWPREG).

③Development of the formula of compression shock resistant climbing rims.

④Development of green and environmentally friendly thermoplastic continuous carbon fiber composite technology (TP UD).

⑤Development of Tailored Fiber Placement (TFP) technology.

⑥Development of LFT heat press technology.

⑦Development of RHCM thermoplastic hybrid molding technology.

⑧Development of UHMWPE composite material molding technology.

⑨Development and application of recycled carbon fiber.

⑩Development of high-pressure injection molding mold technology for rims.

⑪Development of full carbon fiber rim molding technology.

⑫Development of forged carbon fiber exterior injection molding technology for rims.

⑬Development of automated fiber reinforced structure technology for rims.

⑭Development of aerodynamic supported rim design.

⑮Passed RCS certification 2nd year audit and verification.

⑯Development of winding braiding with resin transfer molding technology.

⑰Application of graphene in ultra-lightweight carbon fiber parts.

⑱Application of titanium alloy casting technology to improve fabrication quality.

⑲Development of multi-axis AI vision automatic grinding for mass production.

⑳Development of thermoplastic forming technology and its application in products.

㉑Application of automatic lamination technology into carbon fiber pre-forming process.

㉒Introduction of 3D printing for rapid sample production.

㉓Application of thermoplastic injection technology in composite products.

㉔Development of bio-degradable thermoplastic panels.

㉕Development and mass production of dyed resin forged carbon fiber.

㉖Development of high strength iron-based materials.

㉗Development and application of rapid extreme ultraviolet spray coating to the mass production of composite products.

㉘Application of brazing technology in metal products.

2. Summary of 2024 Business Plan

(1) Operating strategy

In response to future situation and the development direction of the Company, four major themes are set as follows:

①Growth strategy in the Company's main operating territory: Look closely at the domestic and international dynamic situation, connect to customers' supply chain strategies, and through the expansion of core competency, technology innovation, continuous improvement, and supply chain management to enhance clients' coherence and maintain the Company’s competitiveness.

②Creation of new business opportunities: through internal and external cross-domain collaborative innovation, mergers and acquisitions, or business model innovation to establish corporate growth momentum for the next decade.

③Organizational efficiency promotion: focus on talent cultivation program that is equipped with management functions and leadership effectiveness, and meanwhile, through standardized and digitalized management thinking to enhance the corporate’s collective wisdom and soft power.

④Corporate continuous development: take stock of the business’s potential risk for identification and management; put into practice ESG key indexes and sustainable goals.

(2) Expected unit of sales

Based on the market’s supply and demand situation and industrial environment, as well as the consideration and evaluation of the Company's capabilities and development, it is estimated that the sales volume of ball heads and golf equipment in 2024 will be about 11 million to 12 million pcs, and the one-year volume of golf balls will be around 7.4 million dozen.

(3) Important production and marketing strategy

①Continue to strengthen the development and application technology of composite materials related products and create a competitive advantage through the strength of conveyor production concept, i.e. from innovation and design of composite materials to production and manufacturing.

②Origin strategy: continue increase the production portion and importance of the production site in Vietnam to reduce the dependence on production capacity in risk-conflict areas.

③Establish partnerships with key supply chains, using better competitiveness and superior solutions to respond to customers’ needs.

④Continue to pay attention to the sales status and market information of the client, in order to quickly synchronize or adjust the internal and external resources with the expected order status and respond to external changes with the highest efficacy.

(4) Future development strategy

①Continuous innovation to support corporate growth territory: Integrate internal and external resources to invest in the research and development of composite material’s raw materials, manufacturing procedures and products, and can continue to innovate to meet the needs from all the industries and grasp new business opportunities. Meanwhile, respond to future industry and technology trends and lead the industry to lead the transformation of products and business models.

②Talents cultivation to deep root corporate’s soft power: cultivate talents and capabilities that the organization needs in the future, strengthen human resource development and talent cultivation plans, enhance the work value and sense of belonging of colleagues; moreover, actively promote the transformation of digitalization to enhance management efficiency.

③Aiming at the new corporate ESG thinking, gradually implement the goals of carbon reduction, waste reduction, and energy conservation, and establish a carbon management mechanism to respond to the trend of the times; at the same time, continue to care for vulnerable groups, fulfill corporate social responsibilities, and implement corporate governance to achieve the realm of sustainable management and create all-win situation for employees, shareholders and the general public.

(5) Effects of the external competitive environment, regulation environment, and overall operation environment

In the past year, Advanced Group experienced a major industrial safety incident last year, which not only caused priceless human lives and injuries, but also brought severe tests to the Company’s operating results and corporate image. Providing a healthy and safe working environment is the most basic requirement for business operations. We must put more efforts into improving the management system and preventing and controlling corporate risks, implementing disaster prevention, training and correcting safety concepts, and breaking many of the inertia that we have been accustomed to in the past, so that we are able to rise from the ashes, walk out of this disaster, and create another peak for the business.

Looking ahead to the year ahead, the international situation and economic environment are still full of uncertainties. Advanced International Multitech will lead the direction on the unknown road with the DNA of listening to the voice of customers; our strong management team will demonstrate its team strength to overcome adversity. Moreover, Advanced International Multitech possess a group of excellent employees who can continue to stick to their posts and meet more challenging tasks. In the face of future tests and changes, Advanced International Multitech will insist on the concept of "sincerity, creativity, and satisfaction" to advance on the road of sustainable management.

Chairman：His-Chien Cheng   Manager：I-Nan Chou   Accounting Manager：Yi-Miao Kuo

【Attachment II】

Advanced International Multitech Co., Ltd.

Review Report of Audit Committee

Attn: Advanced International Multitech Co., Ltd. 2024 General Shareholders' Meeting

The board of directors submitted the Company's 2023 business report, parent company only financial statements, consolidated financial statements, and earnings distribution plan among which the financial statements were audited and completed with an audit report by the PwC Taiwan, appointed by the Company's board of directors.
The above business report, parent company only financial statements, consolidated financial statements, and earnings distribution plan have been verified by the Audit Committee, and there are no discrepancies. Accordance to the Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

February 29, 2024

Audit Committee of Advanced International Multitech Co., Ltd.

Convener: Hung, Li-Jung 洪麗蓉

【Attachment III】

Advanced International Multitech Co., Ltd.

Management of Operation of Board Meeting

Amendment Comparison Table

Article after amendments	Article before amendments	Explanation
Article VIII When the Company's board of directors convenes, the meeting administration unit shall prepare relevant materials for the directors attending the meeting to check at any time. When convening a board meeting, personnel from relevant departments or subsidiaries may be notified to attend as non-voting participants depending on the content of the proposal. When necessary, the Company may also invite certified public accountants, attorneys, or other professionals to attend a nonvoting participant and to make explanatory statements. However, all non-voting participants shall leave the meeting when deliberation or voting takes place. When the time of a meeting has arrived and more than one-half of all board directors are present, the chair of the meeting shall call the meeting to order immediately. When the time of a meeting has arrived and one-half of all board directors are not present, the chair of the meeting may announce to postpone <u>the meeting to later at the same day</u>, provided that only two postpone announcements may be made. If the quorum is still not met after two such postponements, the chair shall re-call the meeting following the procedures provided in Article III, paragraph 2. The term "all board directors" as used in the preceding paragraph and in Article 16, paragraph 2-2 shall be calculated as the number of directors then in office.	Article VIII When the Company's board of directors convenes, the meeting administration unit shall prepare relevant materials for the directors attending the meeting to check at any time. When convening a board meeting, personnel from relevant departments or subsidiaries may be notified to attend as non-voting participants depending on the content of the proposal. When necessary, the Company may also invite certified public accountants, attorneys, or other professionals to attend a nonvoting participant and to make explanatory statements. However, all non-voting participants shall leave the meeting when deliberation or voting takes place. When the time of a meeting has arrived and more than one-half of all board directors are present, the chair of the meeting shall call the meeting to order immediately. When the time of a meeting has arrived and one-half of all board directors are not present, the chair of the meeting may announce to postpone the meeting, provided that only two postpone announcements may be made. If the quorum is still not met after two such postponements, the chair shall re-call the meeting following the procedures provided in Article III, paragraph 2. The term "all board directors" as used in the preceding paragraph and in Article 16, paragraph 2-2 shall be calculated as the number of directors then in office.	According to the amendment to the Financial Supervisory Commission's Correspondence Letter No. 1120383996, in order to avoid disputes arising from the undetermined extension of the board meeting, if the number of attendees is insufficient, the chairman may announce that the time limit for postponing the meeting will be limited to that day.
Article XI A board of directors meeting shall be conducted in accordance with the order	Article XI A board of directors meeting shall be conducted in accordance with the	According to the Correspondence Letter No. 1120383996 of the

【Attachment III】

Advanced International Multitech Co., Ltd.

Management of Operation of Board Meeting

Amendment Comparison Table

Article after amendments	Article before amendments	Explanation
of business on the agenda as specified in the meeting notice. However, the order may be changed with the approval of a majority of directors present at the meeting. The meeting chair may not declare the meeting adjournment without the approval of a majority of directors present at the meeting. If at any time during the proceeding of a board of directors meeting the directors sitting at the meeting are not more than half of the directors present at the meeting, then upon motion by the directors sitting at the meeting, the chair shall declare a suspension of meeting, in which case paragraph <u>4</u> of Article VIII shall apply. <u>If the chairman of the board of directors is unable to preside over the meeting for some reason or fails to declare the adjournment of the meeting in accordance with the provisions of Article 2, the provisions of paragraph 3 of Article 7 shall apply mutatis mutandis to the selection and appointment of the representative.</u>	order of business on the agenda as specified in the meeting notice. However, the order may be changed with the approval of a majority of directors present at the meeting. The meeting chair may not declare the meeting adjournment without the approval of a majority of directors present at the meeting. If at any time during the proceeding of a board of directors meeting the directors sitting at the meeting are not more than half of the directors present at the meeting, then upon motion by the directors sitting at the meeting, the chair shall declare a suspension of meeting, in which case paragraph <u>3</u> of Article VIII shall apply.	Financial Supervision Commission, when the board of directors is in progress and the chairman takes leave or is unable to exercise his powers for some reason, for not affecting the operation of the board, the vice chairman will sit in as the chair. If vice chairman is absent, or if the vice-chairman also takes leave or is unable to exercise his/her powers for any reason, the chairman shall designate a director to act as his/her representative. If the chairman of the board of directors fails to designate a representative, the directors shall nominate one person from each other to sit in as the chair.
Article XX This Rules of Procedure was established on December 28, 2006. The 1st amendment was made on March 28, 2008. The 2nd amendment was on December 8, 2011. The 3rd amendment was made on March 8, 2013. The 4th amendment was made on November 9, 2017. The 5th amendment was made on May 9, 2019. The 6th amendment was made on November 5, 2021. The 7th amendment was made on November 4, 2022. <u>The 8th amendment was made on February 29th, 2024.</u>	Article XX This Rules of Procedure was established on December 28, 2006. The 1st amendment was made on March 28, 2008. The 2nd amendment was on December 8, 2011. The 3rd amendment was made on March 8, 2013. The 4th amendment was made on November 9, 2017. The 5th amendment was made on May 9, 2019. The 6th amendment was made on November 5, 2021. The 7th amendment was made on November 4, 2022.	

The English version is the translated version, without an accountant’s review or verification.

Advanced International Multitech Co., Ltd.

Letter of Representation for Consolidated Financial Statements

For the year 2023 (from January 1 to December 31, 2023), the Company's entities that are required to be included in the consolidated financial statements of affiliated enterprises under the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises" are the same as those required to be included in the parent-subsidiary consolidated financial statements under the International Financial Reporting Standards 10. Moreover, the related information required to be disclosed for the consolidated financial statements of affiliated enterprises has been fully disclosed in the aforementioned parent-subsidiary consolidated financial statements. Therefore, consolidated financial statements of affiliated enterprises will not be prepared.

Represented by

Company Name: Advanced International Multitech Co., Ltd.

Responsible Person: Hsi-Chien Cheng

February 29, 2024

Independent Auditor's Report

To Advanced International Multitech Co., Ltd.

Auditor's Opinions

Advanced International Multitech Co., Ltd. and Subsidiaries' ("the Group" hereinafter) consolidated balance sheets ended December 31, 2023 and 2022, consolidated statements of comprehensive income, the consolidated statements of changes in equity, consolidated statements of cash flows from January 1 to December 31, 2023 and 2022, and the notes to the consolidated financial statements (including the summary of significant accounting policies) have been reviewed by the auditor.

In our opinion, the aforementioned consolidated financial statements present fairly, in all material respects, the consolidated financial position of Advanced International Multitech Co., Ltd. as of December 31, 2023 and 2022, and its consolidated financial performance and consolidated cash flows from January 1 to December 31, 2023 and 2022 are presented in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRICs Interpretations, and SIC Interpretations endorsed and effected by the Financial Supervisory Commission.

Basis for Audit Opinion

We are entrusted to execute the audit works in accordance with the "Rules Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants" and Generally Accepted Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We have stayed independent from Advanced Group as required by the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled other responsibilities as stipulated by the Code. We believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for our opinion.

Emphasis of a Matter

As stated in Note X to the consolidated financial statements, subsidiary Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Tech") incurred a major fire incident on Sept. 22, 2023, which damaged all or most of the company's factory buildings, equipment, inventories, and accounting documents, caused property loss to several factories nearby, residential houses, and other units, and brought about severe casualties to both internal and external personnel. Launch Tech has already recognized a disaster loss of NT$1,329,360 thousand dollars. Launch Tech is currently in the process of applying for relevant insurance claims, and the insurance claim income has not yet been estimated and recorded. The accountants have not revised the audit opinion accordingly.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2023 consolidated financial statements of Advanced Group. Such matters have been dealt with in the course of auditing and compiling the consolidated financial statements and in the preparation of our audit opinion. As such, we do not respond to each key matter individually. Audit Matters for the consolidated financial statements of Advanced Group for 2023 are stated as follows:

Assessment of Compensation for Losses from Major Disaster

Descriptions

Please refer to Note IV(XXVI) to the financial statements for accounting policies regarding provisions; please refer to Note V to the financial statements for uncertainties of accounting estimates and assumptions regarding the compensation for losses in relation to the major disaster. For a description of major disaster losses, please refer to Note X to the financial statements.

Since the assessment of the compensation of losses with regard to the property damage and casualties in Launch Tech major disaster involves management's judgment on the scope and amount of compensation and is highly uncertain, the accountants identified the completeness and accuracy of the assessment of the loss compensation for the aforementioned major disaster as one of the most important matters for this year's audit.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

1. In order to assess the completeness of the scope of the loss compensation, we obtained the management's loss compensation loss assessment lists and compared such with related medical records, casualty lists, compensation documents for various financial losses, as well as the letter of confirmation from the appointed lawyers.
2. To understand the basis for loss compensation assessments and estimates and evaluate the reasonableness. For cases that have reached settlement agreements, we checked relevant settlement documents and payment records on a random basis; for cases that have not reached a settlement agreement, we checked the supporting documents in relation to the basis of assessments on a random basis, and reviewed similar settled cases and lawyers' replies to evaluate the accuracy of the relevant loss compensation estimates.

Assessment of Impairment of Accounts Receivable

Descriptions

Please refer to Note IV(X) and (XI) to the consolidated financial statements for accounting policies regarding accounts receivables and impairment assessment; please refer to Note V(II) to the consolidated financial statements for uncertainties of accounting estimates and assumptions regarding accounts receivables; and please refer to Note VI(IV) to the consolidated financial statements for net accounts receivables.

In measuring the expected credit losses, Advanced Group must use its judgment to identify the factors that affect the future recoverability of the accounts receivable, and consider the time value of money, the information that is reasonable and available to prove the forecast of future economic conditions, and the supporting documents obtained by the management. Therefore, we identified the evaluation of impairment for accounts receivables as a key audit matter for Advanced Group.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

1. Based on our understanding of Advanced Group's operation and its sales counterparty, we have determined the reasonableness of the policy and procedures regarding provision of loss allowance for accounts receivables, including the objective evidence that determine the loss rate, e.g. characters of customers, assessment of past payment collection experience, and future economic conditions. We have also compared whether the policy for provision of loss allowance for accounts receivables is consistent throughout the reporting period.
2. We have assessed the reasonableness of the supporting documents based on the expected loss rates for different days past due as provided by the management.
3. We have also verified the correctness of the aging of accounts receivables in order to ensure the agreement of the financial information with its policy.
4. We have also tested the recovery of accounts receivables after the audit period so as to evaluate the possibility of recovery.

Inventory Valuation

Descriptions

Refer to Note IV(XIII) to the consolidated financial statements for accounting policies regarding inventory valuation; Note V(II) for uncertainty of accounting estimates and assumptions regarding inventory valuation; and Note VI(V) for details of inventory accounting subjects.

The main business of Advanced Group is to undertake the production of consumer products for the world's major brands. The inventory of such products, owing to rapid changes in technology and a high degree of customization, possesses higher risk of Inventory valuation loss or obsolescence. Advanced Group measures the value of inventory through the employment of an item by item approach which recognizes the value at the lower of cost and net realizable value. Advance Group also evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date and writes down the cost of inventories to the net realizable value. Since the assessment process may involve the management's judgment based on the relevant supporting documents obtained, which is an area to be determined in an audit, we have identified the inventory valuation as the key audit matter for Advanced Group.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

1. We have compared whether the policy for provision of allowance of inventory valuation

loss is consistent throughout the reporting period and assessed the reasonableness of its provision policy.

2. We have examined the inventory management process, reviewed the annual inventory plan and participated in annual inventory counts in order to assess the effectiveness of management's judgment and control of obsolete inventory.
3. We have sampled and tested the net realizable value of individual inventory item to assess the reasonableness of the allowance to reduce inventory to market.

Impairment assessment of real estate, plant and equipment and right-of-use assets

Description

Please refer to Note IV(XVIII) to the financial statements for accounting policies regarding the impairment loss of non-financial assets; please refer to Note V to the financial statements for uncertainties of accounting estimates and assumptions regarding the assessment of impairment loss of real estate, plant and equipment, as well as the right-of use assets.

The Plant II of Launch Tech was affected by the disaster, and its real estate, plants and equipment and right-of-use assets showed signs of impairment. While assessing such assets' recoverable amounts, various factors, including the discount rates, expected growth rates, and future financial forecasts, were made by the management and are prone to subjective judgment and uncertainty, which may result in a significant impact on the assessment results of the recoverable amount. Therefore, the accountants identified the impairment assessment of the real estate, plant, equipment, and right-of-use assets of Launch Tech's Plant II as one of the most important matters in this year's audit.

Audit Procedures

The main response procedures performed by the accountants for the above key audit event are to obtain management's documentation of asset impairment assessment and to evaluate the key assumptions used by management to estimate future cash flows, including historical results and expected work resumption progress to evaluate the reasonableness of the estimated changes of the sales, gross profit, and expenses; and we reviewed the reasonableness of parameters of the discount rate used, including the risk-free rate of return on equity capital costs, the risk coefficient of the industry, and the rate of return on similar assets in the market.

Other Matters – reference to other accountants' audits

We did not audit the financial statements of certain associates and joint ventures accounted for under the equity method. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinions expressed herein are based solely on the audit reports of the other auditors. The total investment amount of those afore-mentioned companies accounted for under equity method amounted to NT$19,348 thousand and NT$15,568 thousand, representing 0.14% and 0.09% of total consolidated assets as of 31 December 2023 and 2022 respectively. The total operating revenues(losses) of those afore-mentioned companies accounted for under equity method amounted to NT$1,218 thousand and NT$(32) thousand, representing (0.31)% and 0% of total consolidated assets for the period from January 1 to December 31, 2023 and 2022 respectively.

Other Matters - parent company only financial statements

Advanced International Multitech Co., Ltd. has also compiled parent company only financial statements for 2023 and 2022, and issued an unqualified audit opinion with emphasis of a matter and an unqualified audit opinion with other matter reports respectively from our CPA for reference.

Responsibility of the management and the governing body for the consolidated financial statements

It is the management's responsibility to fairly present the Consolidated Financial Statements in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations endorsed by the Financial Supervisory Commission, and to maintain internal controls which are necessary for the preparation of the Consolidated Financial Statements so as to avoid material misstatements due to fraud or errors therein.

In preparing the consolidated financial statements, the responsibility of management includes assessing Advanced Group's ability to continue as a going concern, disclosing going concern matters, as well as adopting going concern accounting, unless the management intends to liquidate Advanced Group or terminate the business, or no practicable measure other than liquidation or termination of the business can be taken.

The governing bodies of Advanced Group (including Audit Committee) have the responsibility to oversee the financial reporting process.

The Accountants' Responsibility in Auditing the Consolidated Financial Statements

The purpose of our audit is to provide reasonable assurance that the consolidated financial statements as a whole contains no material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. "Reasonable assurance" refers to a high level of assurance. Nevertheless, our audit, which was carried out in accordance with the Generally Accepted Auditing Standards in the Republic of China does not guarantee that a material misstatement(s) in the consolidated financial statements will be detected. There may still be material misstatements due to fraud or errors, which are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the consolidated financial statements.

We have exercised professional judgment and maintained professional skepticism while abiding by the Generally Accepted Auditing Standards in the Republic of China in our audit. The following tasks have also been performed:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the consolidated financial statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for the audit opinion. As fraud may involve collusion, forgery, deliberate omissions, false statements, or violations of internal controls, the risk of an undetected material misstatement due to fraud is greater than that due to errors.
2. Acquired necessary understanding of internal controls pertaining to the audit in order to develop audit procedures appropriate under the circumstances. Nevertheless, the purpose of such understanding is not to provide any opinion on the effectiveness of the internal

controls of Advanced Group.

3. Assess the appropriateness of the accounting policies adopted by the management level, as well as the reasonableness of their accounting estimates and relevant disclosures.
4. Concluded, based on the audit evidence acquired, on the appropriateness of the management's use of the going-concern basis of accounting, and determined whether a material uncertainty exists where events or conditions that might cast significant doubt on the ability of Advanced Group to continue as going concerns. If we believe there are events or conditions indicating the existence of a material uncertainty, we are required to remind the users of the consolidated financial statements in our audit report of the relevant disclosures therein, or to amend our audit opinion in the event that any inappropriate disclosure was found. Our conclusion is based on the audit evidence obtained as of the date of the audit report. However, future events or circumstances may cause Advanced Group to cease to continue as a going concern.
5. Evaluate the overall expression, structure and contents of the consolidated financial statements (including relevant Notes), and whether the consolidated financial statements fairly present relevant transactions and items.
6. Acquired sufficient and appropriate audit evidence regarding the financial information of entities within Advanced Group in order to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and execution of auditing the Group, and for formation of an audit opinion.

Communications between us and the company's governing body take account of the scope and timing of the planned audit and significant audit findings, including any significant deficiencies in the internal controls during the audit process.

We have also provided the governing body with our statement of independence in accordance with the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and communicated with the governing body all relationships and other matters that may be deemed to have an influence on our independence (including safeguard measures).

From the matters communicated with those charged with governance, we determined the key audit matters of the 2023 consolidated financial statements of Advanced Group. Such matters have been explicitly stated in our audit report, unless laws or regulations prevent their disclosures, or, in extremely rare cases, we decide not to communicate such matters in our audit report in consideration that the reasonably anticipated adverse impacts of such communication would be greater than the public interest it would promote.

PwC Taiwan

CPA: Chun-Kai Wang
Chien-Chih Wu

Financial Supervisory Commission, R.O.C. (Taiwan)
Approval No.: Jin Guan Zheng Shen Zi No. 1110349013
Jin Guan Zheng Shen Zi No. 1030027246

February 29, 2024

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000

	Assets	Notes	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current assets					
1100	Cash and cash equivalents	VI (I)	$ 2,776,790	21	$ 2,291,800	14
1110	Financial assets at fair value through profit or loss- curren	VI(II)	80	-	10,037	-
1136	Financial assets at amortized cost-current	VI (III) and VIII	344,881	2	23,788	-
1150	Notes receivable-net	VI(IV)	5,994	-	5,983	-
1170	Account receivable-net	V and VI(IV)	3,040,477	23	5,043,280	30
1200	Other receivables		12,336	-	48,440	-
1220	Income tax assets-current period		851	-	-	-
130X	Inventories	V and VI(V)	2,443,246	18	4,106,782	25
1410	Prepayments	VI(VII)	142,841	1	216,928	1
1470	Other current assets		27,293	-	20,492	-
11XX	**Total current assets**		8,794,789	65	11,767,530	70
	Non-current assets					
1510	Financial assets at fair value through profit or loss-non-current	VI(II)	27,876	-	19,448	-
1517	Financial assets at fair value through other comprehensive income-non-current	VI(VI)	3,666	-	55	-
1535	Financial assets at amortized cost-non-current	VI(III) and VIII	6,947	-	5,630	-
1550	Investment accounted for using the equity method	VI(VIII) and VII	28,254	-	34,344	-
1600	Property, plant, and equipment	VI(IX), VII and VIII	3,316,244	25	3,789,767	23
1755	Right-of-use assets	VI(X)	766,646	6	846,828	5
1780	Intangible assets	VI(XI)	15,369	-	17,828	-
1840	Deferred income tax assets	VI(XXXI)	89,010	1	89,642	1
1915	Prepayments for business facilities		289,608	2	67,754	-
1990	Other non-current assets-others	VIII	106,955	1	178,569	1
15XX	**Total non-current assets**		4,650,575	35	5,049,865	30
1XXX	**Total assets**		$ 13,445,364	100	$ 16,817,395	100

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Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000

	Liabilities and equities	Note	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current liabilities					
2100	Short-term loans	VI(XII) and VIII	$ 1,595,474	12	$ 1,515,967	9
2120	Financial liabilities at fair value through profit or loss-current	VI(II)	-	-	417	-
2150	Notes payable		675	-	1,622	-
2170	Accounts payable	VII	1,462,001	11	2,230,307	13
2200	Other payable	VI(XIII) and VII	1,434,985	11	2,246,177	13
2230	Income tax liabilities		247,582	2	650,310	4
2250	Provisions-current	VI (XVIII)	273,680	2	-	-
2280	Lease liabilities-current		41,475	-	61,870	1
2320	Long term liabilities due in 1 year or 1 business cycle	VI (XVI) and VIII	149,265	1	29,512	-
2399	Other current liabilities-others	VI(XIV)(XXIII)(XXVI)	64,135	-	102,003	1
21XX	**Total current liabilities**		5,269,272	39	6,838,185	41
	Non-current liabilities					
2530	Bonds payable	VI(XV)	779,694	6	1,286,647	8
2540	Long-term loans	VI(XVI) and VIII	33,676	-	78,221	1
2570	Deferred income tax liabilities	VI(XXXI)	267,100	2	243,594	1
2580	Lease liabilities-non-current		532,592	4	567,788	3
2630	Long-term deferred income	VI(XVI)	114	-	456	-
2640	Net defined benefit liabilities-non-current	VI(XVII)	40,552	-	64,719	-
2670	Other non-current liabilities-other		561	-	689	-
25XX	**Total non-current liabilities**		1,654,289	12	2,242,114	13
2XXX	**Total liabilities**		6,923,561	51	9,080,299	54
	Equities					
	Equity attributable to shareholders of the parent company					
	Share capital	VI(XX)				
3110	Capital of common shares		1,402,003	10	1,371,929	8
	Capital surplus	VI(XXI)				
3200	Capital surplus		1,306,584	9	973,927	6
	Retained earnings	VI(XXII)				
3310	Legal reserve		1,288,551	10	1,063,914	6
3320	Special reserve		89,643	1	167,767	1
3350	Undistributed earnings		2,424,737	18	3,736,047	22
	Other equities					
3400	Other equities		(123,194)	(1)	(89,642)	-
3500	Treasury stock	VI(XIX)(XX)	(200,920)	(1)	(227,667)	(1)
31XX	**Total equity attributable to shareholders of the parent company**		6,187,404	46	6,996,275	42
36XX	**Non-controlling interests**	IV(III)	334,399	3	740,821	4
3XXX	**Total equities**		6,521,803	49	7,737,096	46
	Significant contingent liabilities and unrecognized contractual commitments	IX				
	Significant disaster loss	X				
	Significant subsequent event	XI				
3X2X	**Total liabilities and equities**		$ 13,445,364	100	$ 16,817,395	100

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Notes	2023 Amount	2023 %	2022 Amount	2022 %
4000	Sales revenue	VI(XXIII)&VII	$ 14,299,849	100	$ 21,422,785	100
5000	Cost of goods sold	VI(V)(XI)(XXIX)(XXX) & VII	(11,990,152)	(84)	(17,067,951)	(80)
5900	Gross Profits		2,309,697	16	4,354,834	20
	Operating expenses	VI(XI), (XXIX)(XXX) and VII				
6100	Sales and marketing expens		(190,992)	(2)	(291,829)	(1)
6200	Administrative expenses		(604,412)	(4)	(613,757)	(3)
6300	Research and development expenses		(586,117)	(4)	(756,715)	(4)
6450	Expected credit impairment gain (loss)	XII(II)	2,114	-	(1,871)	-
6000	Total operating expenses		(1,379,407)	(10)	(1,664,172)	(8)
6500	Other income and expenses -net	VI(XXIV)	196,712	2	137,364	1
6900	Operating income		1,127,002	8	2,828,026	13
	Non-operating income and expenses					
7100	Interest income	VI(XXV)	90,700	1	16,271	-
7010	Other income	VI(XXVI)	50,254	-	36,119	-
7020	Other gain and losses	VI(II)(XXVII)	(1,330,946)	(9)	431,258	2
7050	Finance costs	VI(X)(XXVIII)	(101,282)	(1)	(59,741)	-
7060	Share of the profit (loss) of associates and joint ventures accounted for using the equity method	VI(VIII)	(8,693)	-	(7,331)	-
7000	Total non-operating income and expenses		(1,299,967)	(9)	416,576	2
7900	**Net income (loss) before tax**		(172,965)	(1)	3,244,602	15
7950	Income tax expenses	VI(XXXI)	(192,967)	(2)	(744,365)	(3)
8200	**Net income (loss)**		($ 365,932)	(3)	$ 2,500,237	12

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Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Note	2023 Amount	2023 %	2022 Amount	2022 %
	Other comprehensive income					
	Items that will not be re-classified to profit or loss					
8311	Defined benefit plan remeasurements	VI(XVII)	$ 1,137	-	$ 6,993	-
8316	Unrealized valuation gain/loss of equity investments measure at fair value through other comprehensive income	VI(VI)	(2,389)	-	-	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	VI(XXXI)	(227)	-	(1,399)	-
8310	Total of items that will not be re-classified to profit or loss		(1,479)	-	5,594	-
	Items that may be re-classified subsequently to profit or loss					
8361	Exchange differences on translation of foreign financial statements		(31,163)	-	78,124	-
8300	**Other comprehensive income-net**		($ 32,642)	-	$ 83,718	-
8500	**Total comprehensive income**		($ 398,574)	(3)	$ 2,583,955	12
	Net income(loss) attributable to:					
8610	Shareholders of the parent		$ 68,969	-	$ 2,240,780	11
8620	Non-controlling interests		(434,901)	(3)	259,457	1
	Total		($ 365,932)	(3)	$ 2,500,237	12
	Comprehensive income(loss) attributable to:					
8710	Shareholders of the parent		$ 36,327	-	$ 2,324,498	11
8720	Non-controlling interests		(434,901)	(3)	259,457	1
	Total		($ 398,574)	(3)	$ 2,583,955	12
	Earnings per Share	VI(XXXII)				
9750	Basic		$ 0.50		$ 16.92	
9850	Diluted		$ 0.50		$ 16.20	

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multiteh Co., Ltd. And Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit：NT1,000

		Equity attributable to shareholders of the parent company													
			Capital Reserve				Retained Earnings								
	Notes	Capital of common shares	Share premium	Recognized value of changes in equity of ownership of subsidiaries	Stock option	Others	Legal reserve	Special reserve	Undistributed earnings	Exchange difference on translation of foreign financial statements	Unrealized valuation gain/loss of financial assets at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interest	Total equity
2022															
Balance as of January 1, 2022		$ 1,353,127	$739,866	$ 16,480	$ -	$ 24,890	$ 929,358	$142,996	$2,376,835	($167,766)	$ -	($ 258,235)	$5,157,551	$ 494,932	$5,652,483
Net income		-	-	-	-	-	-	-	2,240,780	-	-	-	2,240,780	259,457	2,500,237
Other comprehensive income(loss)		-	-	-	-	-	-	-	5,594	78,124	-	-	83,178	-	83,178
Total comprehensive income(loss)		-	-	-	-	-	-	-	2,246,374	78,124	-	-	2,324,498	259,457	2,583,955
Earnings appropriation and distribution for 2021	VI(XXII)										-				
Provision of legal reserve		-	-	-	-	-	134,556	-	(134,556)	-	-	-	-	-	-
Provision of special reserve		-	-	-	-	-	-	24,771	(24,771)	-	-	-	-	-	-
Cash dividends for common shares		-	-	-	-	-	-	-	(727,835)	-	-	-	(727,835)	-	(727,835)
Cash dividends from subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	(56,179)	(56,179)
Recognized equity items due to the issuance of convertible bond- from stock	VI(XV)	-	-	-	65,084	-	-	-	-	-	-	-	65,084	42,611	107,695
Conversion of convertible bonds	VI(XV)	18,802	137,519	-	(9,912)	-	-	-	-	-	-	-	146,409	-	146,409
Treasury stock transfer to employees	VI(XIX) (XX)	-	-	-	-	-	-	-	-	-	-	30,568	30,568	-	30,568
Balance as of December 31, 2022		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$1,063,914	$167,767	$3,736,047	($ 89,642)	$ -	($ 227,667)	$6,996,275	$ 740,821	$7,737,096
2023															
Balance as of January 1, 2023		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$1,063,914	$167,767	$3,736,047	($ 89,642)	-	($ 227,667)	$6,996,275	$ 740,821	$7,737,096
Net Income		-	-	-	-	-	-	-	68,969	-	-	-	68,969	(434,901)	(365,932)
Other comprehensive income		-	-	-	-	-	-	-	910	(31,163)	(2,389)	-	(32,642)	-	(32,642)
Total comprehensive income		-	-	-	-	-	-	-	69,879	(31,163)	(2,389)	-	36,327	(434,901)	(398,574)
Earnings appropriation and distribution for 2022	VI(XXII)										-				
Provision of legal reserve		-	-	-	-	-	224,637	-	(224,637)	-	-	-	-	-	-
Reversal of special reserve		-	-	-	-	-	-	(78,124)	78,124	-	-	-	-	-	-
Cash dividends for common shares		-	-	-	-	-	-	-	(1,234,676)	-	-	-	(1,234,676)	-	(1,234,676)
Changes in associates and recognized using equity method		-	-	-	-	2,562	-	-	-	-	-	-	2,562	-	2,562
Changes in ownership interests in subsidiaries		-	-	117,623	-	-	-	-	-	-	-	-	117,623	-	117,623
Cash dividends from subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	(140,831)	(140,831)
Conversion of convertible bonds	VI(XV)	30,074	220,543	-	(15,855)	-	-	-	-	-	-	-	234,762	168,820	403,582
Treasury stock transfer to employees	VI(XIX) (XX)	-	-	-	-	7,784	-	-	-	-	-	26,747	34,531	490	35,021
Balance as of December 31, 2023		$ 1,402,003	$1,097,928	$ 134,103	$ 39,317	$ 35,236	$ 1,288,551	$ 89,643	$2,424,737	($ 120,805)	($ 2,389)	($ 200,920)	$6,187,404	$ 334,399	$6,521,803

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit：NT1,000

	Note	2023	2022
Cash flows from operating activities			
Net income before tax		($ 172,965)	$ 3,244,602
Adjustments			
Income and expense items			
Depreciation expenses	VI(IX)(X)(XXIX)	723,313	638,409
Amortization expenses	VI(XXIX)	89,579	66,602
Expected credit impairment loss (gain)	XII(II)	(2,114)	1,871
Net loss(gain) from financial assets and liabilities at fair value through profit or loss	VI(II)(XXVII)	10,951	6,512
Interest expense	VI(XXVIII)	101,195	59,584
Interest income	VI(XXV)	(90,700)	(16,271)
Share of the profit(loss) of associates and joint ventures accounted for using the equity method	VI(VIII)	8,693	7,331
Loss on non-financial assets impairments	VI(VIII)(XXVII)	4,069	-
Share-based compensation costs	VI(XIX)	7,784	-
Loss on disposal and retirement of property, plant, and equipment	VI(XXVII)	5,299	243
Reclassification of property, plant, and equipment to expense		-	1,377
Reclassification of other non-current assets to expense		83	-
Gains on lease modification	VI(X)(XXVII)	(424)	(1,596)
Disaster loss	VI(XXVII)	1,329,290	-
Loss compensation	VI(XVIII)	5,900	-
Changes in operating assets and liabilities			
Net changes in operating assets			
Financial assets at fair value through profit or loss-current		-	(6,311)
Notes receivables		(11)	3,584
Account receivables		1,957,021	(845,224)
Other receivables		36,092	(31,249)
Inventories		1,366,507	(832,054)
Prepayments		71,579	106,557
Other current assets		(6,838)	9,369
Net changes in operating liabilities			
Financial liabilities at fair value through profit or loss-current		(6,119)	(6,117)
Notes payables		(947)	(2,199)
Account payables		(735,904)	75,719
Other payables		(720,838)	299,137
Provisions for liabilities		(199,960)	-
Other current liabilities-others		(38,279)	(23,824)
Long-term deferred income		-	297
Net defined benefit liabilities-non-current		(23,030)	(1,933)
Cash inflows from operating activities		3,719,226	2,754,416
Income tax paid		(572,112)	(391,081)
Net cash inflow from operating activities		3,147,114	2,363,335

(Continue to next page)

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit：NT1,000

	Note	2023	2022
Cash flows from investing activities			
Financial assets at fair value through profit or loss-non-current		($ 5,154)	($ 21,586)
Financial assets at fair value through other comprehensive income-non-current		(6,000)	-
Financial assets at amortized cost-decrease(increase) in current		(321,093)	259,535
Financial assets at amortized cost-increase in non-current		(1,317)	(1,770)
Acquisition of investments accounted for using the equity method		(3,865)	(37,890)
Acquisition of property, plant, and equipment	VI(XXXIII)	(796,101)	(711,372)
Increase in prepayments for business facilities		(287,764)	(370,711)
Proceeds from disposal of property, plant, and equipment		3,094	2,543
Acquisition of intangible assets	VI(XI)	(7,889)	(12,620)
Decrease in refundable deposits		1,139	22,352
Other non-current assets-increase in others		(9,614)	(111,387)
Interests received		90,700	16,271
Net cash outflows from investing activities		(1,343,864)	(966,635)
Cash flows from financial activities			
Increase in short-term loans	VI(XXXIV)	4,666,686	15,635,914
Decrease in short-term loans	VI(XXXIV)	(4,570,677)	(16,107,130)
Increase in long-term loans	VI(XXXIV)	141,070	93,200
Decrease in long-term loans	VI(XXXIV)	(65,734)	(221,680)
Repayment of the principal amount of rentals	VI(XXXIV)	(53,301)	(61,436)
Increase (decrease) in deposits received		(110)	44
Interests paid		(82,690)	(56,861)
Issuance of corporate bond		-	1,530,661
Cash dividend distributed	VI(XXII)	(1,234,676)	(727,835)
Cash dividend distributed by subsidiaries		(140,831)	(56,179)
Transfer of treasury stock to employees	VI(XIX)(XX)	26,747	30,568
Net cash inflows (outflows) from financing activities		(1,313,516)	59,266
Effect of exchange rate changes on cash and cash equivalents		(4,744)	2,811
Increase in cash and cash equivalents - current period		484,990	1,458,777
Cash and cash equivalents, beginning of the period		2,291,800	833,023
Cash and cash equivalents, end of the period		$ 2,776,790	$ 2,291,800

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statement. Please refer to them as well.

Chairman：His-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Independent Auditor's Report

To Advanced International Multitech Co., Ltd.:

Auditors' Opinion

Advanced International Multitech Co., Ltd.'s parent company only balance sheets ended December 31, 2023 and 2022, parent company only statements of comprehensive income, parent company only statements of changes in equity, parent company only statements of cash flows from January 1 to December 31, 2023 and 2022, and the notes to the parent company only financial statements (including the summary of significant accounting policies) have been reviewed by the auditor.

In our opinion, the aforementioned parent company only financial statements present fairly, in all material respects, the parent company only financial position of Advanced International Multitech Co., Ltd. as of December 31, 2023 and 2022, and its parent company only financial performance and parent company only cash flows from January 1 to December 31, 2023 and 2022 are presented in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Audit Opinion

We planned and conducted our audits in accordance with the "Rules Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants" and Generally Accepted Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the parent company only Financial Statements section of our report. We have stayed independent from the Company as required by the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled other responsibilities as stipulated by the Code. We believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for our opinion.

Emphasis of a Matter

As stated in Note X to the consolidated financial statements, Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Tech"), an investment accounted for using equity method, incurred a major fire incident on Sept. 22, 2023, which damaged all or most of the company's factory buildings, equipment, inventories, and accounting documents, caused property loss to several factories nearby, residential houses, and other units, and brought about severe casualties to both internal and external personnel. Launch Tech has already recognized a disaster loss of NT$1,329,360 thousand dollars. Launch Tech is currently in the process of applying for relevant insurance claims, and the insurance claim income has not yet been estimated and recorded. The accountants have not revised the audit opinion accordingly.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2023 parent company only financial statements of Advanced International Multitech Co., Ltd. Such matters have been dealt with in the course of auditing and compiling the parent company only financial statements and in the preparation of our audit opinion. As such, we do not respond to each key matter individually.

Key Audit Matters for the parent company only financial statements of Advanced International Multitech Co., Ltd. for 2023 are stated as follows:

Assessment of Impairment of Accounts Receivable

Descriptions

Please refer to Note IV(IX) and (X) to the parent company only financial statements for accounting policies regarding accounts receivables and impairment assessment; please refer to Note V(II) to the parent company only financial statements for uncertainties of accounting estimates and assumptions regarding accounts receivables; and please refer to Note VI(IV) to the parent company only financial statements for net accounts receivables.

In measuring the expected credit losses, The Company must use its judgment to identify the factors that affect the future recoverability of the accounts receivable, and consider the time value of money, the information that is reasonable and available to prove the forecast of future economic conditions, and the supporting documents obtained by the management. Therefore, we identified the evaluation of impairment for accounts receivables as one of the key audit matters for the Company.

Audit Procedures

The procedures we have performed on the aforementioned key audit matter are summarized as follows:

1. Based on our understanding of the Company's operation and its sales counter-party, we have determined the reasonableness of the policy and procedures regarding provision of loss allowance for accounts receivables, including the objective evidence that determine the loss rate, e.g. characters of customers, assessment of past payment collection experience, and future economic conditions. We have also compared whether the policy for provision of loss allowance for accounts receivables is consistent throughout the reporting period.
2. We have assessed the reasonableness of the supporting documents based on the expected loss rates for different days past due as provided by the management.
3. We have also verified the correctness of the aging of accounts receivables in order to ensure the agreement of the financial information with its policy.
4. We have also tested the recovery of accounts receivables after the audit period so as to

evaluate the possibility of recovery.

Inventory Valuation

Description

Refer to Note IV(XII) to the parent company only financial statements for accounting policies regarding inventory valuation; Note V(II) for uncertainty of accounting estimates and assumptions regarding inventory valuation; and Note VI(V) for details of inventory accounting subjects.

The main business of the Company is to undertake the production of consumer products for the world's major brands. The inventory of such products, owing to rapid changes in technology and a high degree of customization, possesses higher risk of inventory valuation loss or obsolescence. The Company measures the value of inventory through the employment of an item by item approach which recognizes the value at the lower of cost and net realizable value. The Company also evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date and writes down the cost of inventories to the net realizable value. Since the assessment process may involve the management's judgment based on the relevant supporting documents obtained, which is an area to be determined in an audit, we have identified the inventory valuation as one of the key audit matters for the Company.

Audit Procedures

The procedures we have performed on the aforementioned key audit matter are summarized as follows:

1. We have compared whether the policy for provision of allowance of inventory valuation loss is consistent throughout the reporting period and assessed the reasonableness of its provision policy.
2. We have examined the inventory management process, reviewed the annual inventory plan and participated in annual inventory counts in order to assess the effectiveness of management's judgment and control of obsolete inventory.
3. We have sampled and tested the net realizable value of individual inventory item to assess the reasonableness of the allowance to reduce inventory to market.

Recognized profit/loss from investments accounted for using equity method

Please refer to Note IV(XIII) to the parent company only financial statements for accounting policies regarding the investments accounted for using equity method; please refer to Note VI(VII) to the parent company only financial statements for details of the accounting subjects.

As of December 31, 2023, the investment balance of the Company’s subsidiary, Launch Tech Co., Ltd., that is accounted for using equity method, was NT$339,240 thousand. Since the total investment of the subsidiary, that is accounted for using equity method, was about 16% of the Advanced Company’s total assets and had significant impact on the parent company only individual financial statement, after assessing the impact of the subsidiary's key audit matters on the parent company only individual financial statements the accountants have included the issue as one of the key audit matters of the Advanced Company. The details are listed separately as below:

1. Assessment of the compensations for losses resulted from major disaster

Description

Since the assessment of the compensation of losses with regard to the property damage and casualties in Launch Tech major disaster involves management's judgment on the scope and amount of compensation and is highly uncertain, the accountants identified the completeness and accuracy of the assessment of the loss compensation for the aforementioned major disaster as one of the most important matters for this year's audit.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

(1) In order to assess the completeness of the scope of the loss compensation, we obtained the management's loss compensation loss assessment lists and compared such with related medical records, casualty lists, compensation documents for various financial losses, as well as the letter of confirmation from the appointed lawyers.

(2) To understand the basis for loss compensation assessments and estimates and evaluate the reasonableness. For cases that have reached settlement agreements, we checked relevant settlement documents and payment records on a random basis; for cases that have not reached a settlement agreement, we checked the supporting documents in relation to the basis of assessments on a random basis, and reviewed similar settled cases and lawyers' replies to evaluate the accuracy of the relevant loss compensation estimates.

2. Impairment assessment of real estate, plant, and equipment, and right-of-use assets

Description

The Plant II of Launch Tech was affected by the disaster, and its real estate, plants and equipment and right-of-use assets showed signs of impairment. While assessing such assets' recoverable amounts, various factors, including the discount rates, expected growth rates, and future financial forecasts, were made by the management and are prone to subjective judgment and uncertainty, which may result in a significant impact on the assessment results of the recoverable amount. Therefore, the accountants identified the impairment assessment of the real estate, plant, equipment, and right-of-use assets of Launch Tech' Plant II as one of the most important matters in this year's audit.

Audit Procedures

The main response procedures performed by the accountants for the above key audit event are to obtain management's documentation of asset impairment assessment and to evaluate the key assumptions used by management to estimate future cash flows, including historical results and expected work resumption progress to evaluate the reasonableness of the estimated changes of the sales, gross profit, and expenses; and we reviewed the reasonableness of parameters of the discount rate used, including the risk-free rate of return on equity capital costs, the risk coefficient of the industry, and the rate of return on similar assets in the market.

Other Matters – reference to other accountants' audits

We did not audit the financial statements of certain investee companies accounted for under the equity method. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinions expressed herein are based solely on the audit reports of the other auditors. The total investment amount of those aforementioned companies accounted for under equity method amounted to NT$19,348 thousand and NT$15,568 thousand, representing 0.19% and 0.13% of total assets as of 31 December, 2023 and 2022, respectively. The total operating revenues(losses) of those aforementioned companies accounted for under equity method amounted to NT$1,218 and NT$(32) thousand, representing 3% and 0% of total comprehensive profit or loss for the period from January 1 to December 31, 2023 and 2022, respectively.

Responsibility of the management and the governing body for the parent company only financial statements

It is the management's responsibility to fairly present the parent company only financial statements in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and to maintain internal controls which are necessary for the preparation of the parent company only financial statements so as to avoid material misstatements due to fraud or errors therein.

In preparing the parent company only financial statements, the responsibility of management includes assessing the Company's ability to continue as a going concern, disclosing going concern matters, as well as adopting going concern accounting, unless the management intends to liquidate the Company or terminate the business, or no practicable measure other than liquidation or termination of the business can be taken.

The governing bodies of the Company (including Audit Committee) have the responsibility to oversee the financial reporting process.

The Accountants' Responsibility in Auditing the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. "Reasonable assurance" refers to a high level of assurance. Nevertheless, our audit, which was carried out in accordance with the Generally Accepted Auditing Standards in the Republic of China does not guarantee that a material misstatement(s) in the parent company only financial statements will be detected. There may still be material misstatements due to fraud or errors. and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

We have exercised professional judgment and maintained professional skepticism while abiding by the Generally Accepted Auditing Standards in the Republic of China in our audit. The following tasks have also been performed:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the parent company only financial statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for the audit opinion. As fraud may involve collusion, forgery, deliberate omissions, false statements, or violations of internal controls, the risk of an undetected material misstatement due to fraud is greater than that due to errors.
2. Acquired necessary understanding of internal controls pertaining to the audit in order to develop audit procedures appropriate under the circumstances. Nevertheless, the purpose of such understanding is not to provide any opinion on the effectiveness of the internal controls of the Company.
3. Assess the appropriateness of the accounting policies adopted by the management level, as well as the reasonableness of their accounting estimates and relevant disclosures.
4. Concluded, based on the audit evidence acquired, on the appropriateness of the management's use of the going-concern basis of accounting, and determined whether a material uncertainty exists where events or conditions that might cast significant doubt on the ability of the Company to continue as going concerns. If we believe there are events or conditions indicating the existence of a material uncertainty, we are required to remind the users of the parent company only financial statements in our audit report of the relevant disclosures therein, or to amend our audit opinion in the event that any inappropriate disclosure was found. Our conclusion is based on the audit evidence obtained as of the date of the audit report. However, future events or circumstances may cause the Company to cease to continue as a going concern.
5. Evaluate the overall expression, structure and contents of the parent company only financial statements (including relevant Notes), and whether the parent company only financial statements fairly present relevant transactions and items.
6. Acquired sufficient and appropriate audit evidence regarding the financial information of entities of the Company in order to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and execution of auditing the Company, and for formation of an audit opinion.

Communications between us and the company's governing body take account of the scope and timing of the planned audit and significant audit findings, including any significant deficiencies in the internal controls during the audit process.

We have also provided the governing body with our statement of independence in accordance with the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and communicated with the governing body all relationships and other matters that may be deemed to have an influence on our independence (including safeguard measures).

From the matters communicated with those charged with governance, we determined the key audit matters of the 2023 parent company only financial statements of the Company. Such matters have been explicitly stated in our audit report, unless laws or regulations prevent their disclosures, or, in extremely rare cases, we decide not to communicate such matters in our audit report in consideration that the reasonably anticipated adverse impacts of such communication would be greater than the public interest it would promote.

PwC Taiwan

Chun-Kai Wang

CPA

Chien-Chih Wu

Financial Supervisory Commission, R.O.C. Taiwan
Approval No.: Jin Guan Zheng Shen Zi No. 1110349013
Jin Guan Zheng Shen Zi No. 1030027246

February 29, 2024

Advanced International Multitech Co., Ltd.
Parent Company Only Balance Sheets
December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000

	Assets	Notes	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current Assets					
1100	Cash and cash equivalents	VI(I)	$ 2,242,507	22	$ 1,461,327	12
1110	Financial assets at fair value through profit/loss-current	VI(II)	60	-	8,837	-
1136	Financial assets at amortized cost-current	VI(III)	-	-	21,286	-
1150	Notes receivable-net	VI(IV)	5,994	-	4,863	-
1170	Accounts receivable-net	V&VI(IV)	3,013,575	29	4,542,352	39
1200	Other receivable		10,384	-	37,588	-
1210	Other receivable-related parties	VII	324,598	3	-	-
130X	Inventories	V&VI(V)	673,320	7	944,922	8
1410	Prepayments		42,106	-	88,451	1
1470	Other current assets		25,635	-	15,668	-
11XX	**Total current assets**		6,338,179	61	7,125,294	60
	Non-current assets					
1510	Financial assets at fair value through profit/loss-non-current	VI(II)	27,876	-	19,448	-
1517	Financial assets at fair value through other comprehensive income-non-current	VI(VI)	3,666	-	55	-
1550	Investment accounted for using equity method	VI(VII)	2,141,765	21	2,598,284	22
1600	Property, plant, and equipment	VI(VIII)&VIII	1,328,645	13	1,437,913	12
1755	Right-of-Use Assets	VI(IX)	447,696	4	477,419	4
1780	Intangible assets	VI(X)	13,165	-	12,714	-
1840	Deferred income tax assets	VI(XXVIII)	46,693	-	43,986	1
1900	Other non-current assets	VIII	95,962	1	113,518	1
15XX	**Total non-current assets**		4,105,468	39	4,703,337	40
1XXX	**Total assets**		$ 10,443,647	100	$ 11,828,631	100

(Cnotinue to next page)

Advanced International Multitech Co., Ltd.
Parent Company Only Balance Sheets
December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000

	Liabilities and Equities	Note	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current liabilities					
2100	Short-term loans	VI(XI) & VIII	$ 22,676	-	$ 11,393	-
2120	Financial liabilities at fair value through profit/loss-current	VI(II)	-	-	417	-
2150	Notes payable		315	-	893	-
2170	Accounts payable		155,361	2	115,390	1
2180	Accounts payable-related parties	VII	2,050,808	20	1,673,075	14
2200	Other payable	VI(XII) & VII	418,420	4	893,601	7
2230	Income tax liabilities-current period		180,462	2	440,827	4
2280	Lease liabilities-current		12,560	-	18,359	-
2300	Other current liabilities	VI(XIII)(XX)(XXIII)	49,687	-	79,866	1
21XX	**Total current liabilities**		2,890,289	28	3,233,821	27
	Non-current liabilities					
2530	Corporate bond payable	VI(XIV)	590,498	6	816,573	7
2570	Deferred income tax liabilities	VI(XXVIII)	266,762	3	243,179	2
2580	Lease liabilities-non-current		468,142	4	474,064	4
2640	Net defined benefit liabilities-non-current	VI(XV)	40,552	-	64,719	1
25XX	**Total non-current liabilities**		1,365,954	13	1,598,535	14
2XXX	**Total liabilities**		4,256,243	41	4,832,356	41
	Equities					
	Share capital	VI(XVII)				
3110	Capital of common stock		1,402,003	14	1,371,929	12
	Capital reserve	VI(XVIII)				
3200	Capital reserve		1,306,584	12	973,927	8
	Retained earnings	VI(XIX)				
3310	Legal reserve		1,288,551	12	1,063,914	9
3320	Special reserve		89,643	1	167,767	1
3350	Undistributed earnings		2,424,737	23	3,736,047	32
	Other equities					
3400	Other equities		(123,194)	(1)	(89,642)	(1)
3500	Treasury stock	VI(XVI)(XVII)	(200,920)	(2)	(227,667)	(2)
3XXX	**Total equities**		6,187,404	59	6,996,275	59
	Significant contingent liabilities and unrecognized contractual commitments	IX				
	Significant subsequent event	XI				
3X2X	**Total liabilities and equities**		$ 10,443,647	100	$ 11,828,631	100

The accompanying notes to the Parent Company Only Financial Statement are an integral part of the parent company only financial statements. Please refer to them as wel.

Chairman：Hsi-Chien Cheng Manager：I-Nan Chou Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Parent Company Only Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Note	2023 Amount	2023 %	2022 Amount	2022 %
4000	Sales revenue	VI(XX)&VII	$ 11,487,875	100	$ 17,824,766	100
5000	Cost of goods sold	VI(V)(X)(XXVI)(XXVII)&VII	(10,365,437)	(90)	(15,185,387)	(85)
5900	Gross Profits		1,122,438	10	2,639,379	15
	Operating expenses	VI(X)(XXVI)(XXVII)&VII				
6100	Sales and marketing expenses		(123,278)	(1)	(206,294)	(1)
6200	Administrative expenses		(259,048)	(2)	(319,604)	(2)
6300	R&D expenses		(415,746)	(4)	(561,756)	(3)
6450	Expected credit impairment gain(loss)	XII(II)	2,107	-	(1,397)	-
6000	Total operating expenses		(795,965)	(7)	(1,089,051)	(6)
6500	Other income and expenses- net	VI(XXI)&VII	188,664	1	123,245	-
6900	Operating income		515,137	4	1,673,573	9
	Non-operating income and expenses					
7100	Interests income	VI(XXII)	83,640	-	12,448	-
7010	Other income	VI(XXIII)	19,536	-	5,948	-
7020	Other gains and losses	VI(II)(XXIV)	(24,883)	-	318,225	2
7050	Finance costs	VI(XXV)	(16,557)	-	(12,252)	-
7070	Share of the profit(loss) of subsidiaries, associates, and joint ventures accounted for using the equity method		(376,111)	(3)	722,421	4
7000	Total non-operating income and losses		(314,375)	(3)	1,046,790	6
7900	**Net income before tax**		200,762	1	2,720,363	15
7950	Income tax expenses	VI(XXVIII)	(131,793)	(1)	(479,583)	(2)
8200	**Net income – current term**		$ 68,969	-	$ 2,240,780	13
	Other comprehensive income					
	Other comprehensive income that will not be re-classify to profit/loss					
8311	Defined benefit plan remeasurements	VI(XV)	$ 1,137	-	$ 6,993	-
8316	Unrealized gain/loss of equity investments measured at fair value through other comprehensive income	VI(VI)	(2,389)	-	-	-
8349	Income tax related to items that are not reclassified	VI(XXVIII)	(227)	-	(1,399)	-
8310	Total of items that will not be re-classified to profit/loss		(1,479)	-	5,594	-
	Items that may be re-classified subsequently to profit/loss					
8361	Exchange differences on translation of foreign financial statements		(31,163)	-	78,124	-
8300	**Other comprehensive income (net)**		($ 32,642)	-	$ 83,718	-
8500	**Total comprehensive income**		$ 36,327	-	$ 2,324,498	13
	Earnings per share	VI(XXIX)				
9750	Basic		$ 0.50		$ 16.92	
9850	Diluted		$ 0.50		$ 16.20	

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

dvanced International Multitech Co., Ltd.
Parent Company Only Statement of Changes in Equities
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit:NT$1,000

			Capital Reserve				Retained Earnings			Other Equities			
	Note	Capital of Common Stock	Share Premium	Recognized value of changes in equity in the ownership of subsidiaries	Stock option	Others	Legal reserve	Special reserve	Undistributed earnings	Exchange difference on translation of foreign financial statements	Unrealized gain(loss) of financial assets at fair through other comprehensive income	Treasury stock	Total
2022													
Balance as of January 1, 2022		$ 1,353,127	$ 739,866	$ 16,480	$ -	$ 24,890	$ 929,358	$ 142,996	$ 2,376,835	($ 167,766)	$ -	($ 258,235)	$ 5,157,551
Net income of the period		-	-	-	-	-	-	-	2,240,780	-	-	-	2,240,780
Other comprehensive income of the period		-	-	-	-	-	-	-	5,594	78,124	-	-	83,718
Total comprehensive income of the period		-	-	-	-	-	-	-	2,246,374	78,124	-	-	2,324,498
Earnings appropriation and distribution for 2021	VI(XIX)												
Provision of legal reserve		-	-	-	-	-	134,556	-	(134,556)	-	-	-	-
Provision of special reserve		-	-	-	-	-	-	24,771	(24,771)	-	-	-	-
Cash dividends for common stocks		-	-	-	-	-	-	-	(727,835)	-	-	-	(727,835)
Recognized equity items due to the issuance of convertible bonds-arising from stock option	VI(XIV)	-	-	-	65,084	-	-	-	-	-	-	-	65,084
Conversion of convertible bonds	VI(XIV)	18,802	137,519	-	(9,912)	-	-	-	-	-	-	-	146,409
Treasury stock transfer to employees	VI(XVI) (XVII)	-	-	-	-	-	-	-	-	-	-	30,568	30,568
Balance as of December 31, 2022		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$ 1,063,914	$ 167,767	$ 3,736,047	($ 89,642)	$ -	($ 227,667)	$ 6,996,275
2023													
Balance as of January 1, 2023		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$ 1,063,914	$ 167,767	$ 3,736,047	($ 89,642)	$ -	($ 227,667)	$ 6,996,275
Net income of the period		-	-	-	-	-	-	-	68,969	-	-	-	68,969
Other comprehensive income of the period		-	-	-	-	-	-	-	910	(31,163)	(2,389)	-	(32,642)
Total comprehensive income		-	-	-	-	-	-	-	69,879	(31,163)	(2,389)	-	36,327
Earnings appropriation and distribution for 2022	VI(XIX)												
Provision of legal reserve		-	-	-	-	-	224,637	-	(224,637)	-	-	-	-
Reversal of special reserve		-	-	-	-	-	-	(78,124)	78,124	-	-	-	-
Cash dividends for common stocks		-	-	-	-	-	-	-	(1,234,676)	-	-	-	(1,234,676)
Changes in the value of associates and joint ventures that are accounted for using equity method		-	-	-	-	2,562	-	-	-	-	-	-	2,562
Changes in equity interests in subsidiaries		-	-	117,623	-	-	-	-	-	-	-	-	117,623
Conversion of convertible bonds	VI(XIV)	30,074	220,543	-	(15,855)	-	-	-	-	-	-	-	234,762
Treasury stock transfer to employees	VI(XVI) (XVII)	-	-	-	-	7,784	-	-	-	-	-	26,747	34,531
Balance as of December 31, 2023		$ 1,402,003	$ 1,097,928	$ 134,103	$ 39,317	$ 35,236	$ 1,288,551	$ 89,643	$ 2,424,737	($ 120,805)	($ 2,389)	($ 200,920)	$ 6,187,404

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

【Attachment IV】

Advanced International Multitech Co., Ltd.
Parent Company Only Statements of Cash Flows
January 1 to December 31, 2023 and 2022

Unit: NT$1,000

	Note	2023	2022
Cash flow from operating activities			
Net income before tax		$ 200,762	$ 2,720,363
Adjustments			
Income and Expenses items			
Depreciation expenses	VI(VIII)(IX)(XXVI)	251,630	235,616
Amortizations	VI(XXVI)	39,766	24,553
Expected credit impairment (profit) loss	XII(II)	(2,107)	1,397
Net loss from financial assets and liabilities measured at fair value through profit/loss	VI(II)(XXIV)	7,182	3,611
Interests expenses	VI(XXV)	16,557	12,252
Interests income	VI(XXII)	(83,640)	(12,448)
Share of the profit/loss of subsidiaries, associates, and joint ventures accounted for using equity method		376,111	(722,421)
Loss on non-financial assets impairments	VI(VII)(XXIV)	4,069	-
Gain on disposal of property, plant, and equipment	VI(XXIV)	(189)	(275)
Reclassification of property, plant, and equipment to expenses	VI(XXX)	-	1,377
Gain on lease modifications	VI(XXIV)	(360)	(1,596)
Share-based payment cost	VI(XVI)	6,672	-
Changes in operating assets/liabilities			
Net changes in operating assets			
Financial assets at fair value through profit/loss - current		-	(7,396)
Notes receivable		(1,131)	4,704
Accounts receivable		1,530,884	(899,724)
Other receivable		27,204	(29,863)
Inventories		271,602	(142,038)
Prepayments		46,345	4,742
Other current assets		(9,967)	6,711
Net changes in operating liabilities			
Financial liabilities at fair value through profit/loss - current		(2,638)	(1,670)
Notes payable		(578)	(2,560)
Accounts payable		39,971	(92,075)
Accounts payable – related parties		377,733	(70,727)
Other payable		(418,231)	168,222
Other current liabilities		(30,179)	(29,953)
Net defined benefit liabilities – non-current		(23,030)	(1,636)
Cash provided by operating activities		2,624,438	1,169,166
Income tax paid		(371,509)	(212,321)
Net cash provided by operating activities		2,252,929	956,845

(Continue to next page)

Advanced International Multitech Co., Ltd.
Parent Company Only Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment IV】

Unit: NT$1,000

	Note	2023	2022
Cash provided by investing activities			
Acquisition of financial assets at fair value through profit/loss – non-current		($ 5,154)	($ 21,586)
Acquisition of financial assets at fair value through other comprehensive income – non-current		(6,000)	-
Financial assets at amortized costs – decreased in current		21,286	260,849
Acquisition of investments accounted for using equity method		(3,865)	(15,600)
Acquisition of cash dividend from investments accounted for using equity method		170,338	71,296
Acquisition of property, plant, and equipment	VI(XXX)	(146,721)	(12,521)
Increase in prepayments for business facilities		(32,068)	(332,390)
Proceeds from disposal of property, plant, and equipment		952	976
Acquisition of intangible assets	VI(X)	(7,754)	(11,985)
Decrease in refundable deposits		912	22,441
Other receivable – related parties increased		(324,598)	-
Increase in other non-current assets		(7,229)	(60,032)
Interests received		83,640	12,448
Net cash outflow from investing activitie:		(256,261)	(86,104)
Cash flow from financing activities			
Increase in short-term loans	VI(XXXI)	196,442	8,399,795
Decrease in short-term loans	VI(XXXI)	(185,159)	(8,704,451)
Repayment of the principal amount of rentals	VI(XXXI)	(11,514)	(20,687)
Interests paid		(7,328)	(6,036)
Cash dividends distribution	VI(XIX)	(1,234,676)	(727,835)
Issuance of corporate bonds	VI(XXXI)	-	1,021,023
Transfer of treasury stock to employees	VI(XVI)	26,747	30,568
Net cash outflow from financing activitie		(1,215,488)	(7,623)
Increase in cash and cash equivalents for the current period		781,180	863,118
Cash and cash equivalents, beginning of the period		1,461,327	598,209
Cash and cash equivalents, end of the period		$ 2,242,507	$ 1,461,327

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Articles of Incorporation

【Attachment V】

Amendment Comparison Table

Article after amendments	Article before amendment	Explanations
Article XVIII The Company shall have seven to ten directors. The term of office of the Company's directors is 3 years, and directors are eligible for re-election. Directors are elected by the shareholders' meeting from persons with legal capacities. If the term of office expires and a reelection is not yet to be made, the performance of the duties may be extended until a re-elected director takes office. When the vacancy of directors reaches one-third of the total number of director members, the board of directors shall hold a special meeting of shareholders within 60 days for by-election, and the term of the office of the elected directors should be limited to make up the original directors' term of office. The shareholding ratio of registered shares held by all directors in total shall be handled in accordance with the regulations of the securities regulatory authority. Among the total number of directors as specified in the preceding paragraph, the number of independent directors must not less than three persons and must not less than <u>one-third</u> of the number of directors. Independent director's professional qualifications, shareholding, part-time job restrictions, selection method, and other matters shall be handled in accordance with the relevant regulations of the competent securities authority. The election of directors of the Company shall adopt a candidate nomination system, and directors are elected from the list of candidates in the shareholders' meeting.	Article XVIII The Company shall have seven to ten directors. The term of office of the Company's directors is 3 years, and directors are eligible for re-election. Directors are elected by the shareholders' meeting from persons with legal capacities. If the term of office expires and a reelection is not yet to be made, the performance of the duties may be extended until a re-elected director takes office. When the vacancy of directors reaches one-third of the total number of director members, the board of directors shall hold a special meeting of shareholders within 60 days for by-election, and the term of the office of the elected directors should be limited to make up the original directors' term of office. The shareholding ratio of registered shares held by all directors in total shall be handled in accordance with the regulations of the securities regulatory authority. Among the total number of directors as specified in the preceding paragraph, the number of independent directors must not less than three persons and must not less than <u>one-fifth</u> of the number of directors. Independent director's professional qualifications, shareholding, part-time job restrictions, selection method, and other matters shall be handled in accordance with the relevant regulations of the competent securities authority. The election of directors of the Company shall adopt a candidate nomination system, and directors are elected from the list of candidates in the shareholders' meeting.	According to Correspondence Letter No. 11000716031 by the Taipei Exchange, the number of independent director seats shall not be less than one-third of the director seats.

Advanced International Multitech Co., Ltd.
Articles of Incorporation
【Attachment V】

Amendment Comparison Table

Article after amendments	Article before amendment	Explanations
Article XXXIV This Articles of Incorporation was established on June 16, 1987. The first revision was on July 10, 1987. The second revision was on July 20, 1987. The third revision was on August 15, 1990. The fourth revision was on September 21, 1990. The fifth revision was on March 9, 1991. The sixth revision was on May 12, 1991. The seventh revision was on June 1, 1994. The eighth revision was on December 20, 1995. The ninth revision was on April 25, 1997. The tenth revision was made on June 6, 1998. The eleventh revision was on September 25, 1998. The twelfth revision was on June 21, 1999. The thirteenth revision was on June 27, 2000. The fourteenth revision was on June 21, 2001. The fifteenth revision was on June 21, 2002. The sixteenth revision was on May 10, 2004. The seventeenth revision was on May 25, 2005. The eighteenth revision was on May 25, 2006. The nineteenth revision was on May 22, 2007. The twentieth revision was on June 10, 2009. The twenty-first revision was on June 4, 2010. The twenty-second revision was on May 25, 2012. The twenty-third revision was on May 28, 2015. The twenty-fourth revision was on May 31, 2016. The twenty-fifth revision was on May 25, 2018. The twenty-sixth revision was on May 31, 2019. The twenty-seventh revision was on July 12, 2021. The twenty-eighth revision was on November 26, 2021. The twenty-ninth revision was made on May 31, 2022. <u>The thirtieth revision was made on May 27, 2024.</u>	Article XXXIV This Articles of Incorporation was established on June 16, 1987. The first revision was on July 10, 1987. The second revision was on July 20, 1987. The third revision was on August 15, 1990. The fourth revision was on September 21, 1990. The fifth revision was on March 9, 1991. The sixth revision was on May 12, 1991. The seventh revision was on June 1, 1994. The eighth revision was on December 20, 1995. The ninth revision was on April 25, 1997. The tenth revision was made on June 6, 1998. The eleventh revision was on September 25, 1998. The twelfth revision was on June 21, 1999. The thirteenth revision was on June 27, 2000. The fourteenth revision was on June 21, 2001. The fifteenth revision was on June 21, 2002. The sixteenth revision was on May 10, 2004. The seventeenth revision was on May 25, 2005. The eighteenth revision was on May 25, 2006. The nineteenth revision was on May 22, 2007. The twentieth revision was on June 10, 2009. The twenty-first revision was on June 4, 2010. The twenty-second revision was on May 25, 2012. The twenty-third revision was on May 28, 2015. The twenty-fourth revision was on May 31, 2016. The twenty-fifth revision was on May 25, 2018. The twenty-sixth revision was on May 31, 2019. The twenty-seventh revision was on July 12, 2021. The twenty-eighth revision was on November 26, 2021. The twenty-ninth revision was made on May 31, 2022.	

Advanced International Multitech Co., Ltd. 【Attachment V】

Operation Procedures for Loaning Funds to Others

Amendment Comparison Table

Article after amendment	Article before amendment	Explanations
Article III: Limit on aggregate loan amount 1. The total amount of the Company's funds lent to others, except for the repayment for others due to endorsement guarantees and loans lent before the effectiveness of the operating procedures, shall not exceed 40% of the Company's net worth as show on the latest financial statement. As for the limit for individual objects, it shall not exceed <u>20%</u> of the Company's net worth as show on the latest financial statement. 2. The total loan amount and the individual loan amount for inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, or for loans of fund by the Company to any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares shall not exceed 50% of the borrowing company's net worth as show in the company's latest financial statement.	Article III: Limit on aggregate loan amount 1. The total amount of the Company's funds lent to others, except for the repayment for others due to endorsement guarantees and loans lent before the effectiveness of the operating procedures, shall not exceed 40% of the Company's net worth as show on the latest financial statement. As for the limit for individual objects, it shall not exceed 10% of the Company's net worth as show on the latest financial statement. 2. The total loan amount and the individual loan amount for inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, or for loans of fund by the Company to any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares shall not exceed 50% of the borrowing company's net worth as show in the company's latest financial statement.	For improving the flexibility and efficiency of the Group's use of funds, the loan limit to individual objects has been increased.
Article IV: Duration of Loans and Calculation of Interests 1. Duration of Loans: <u>The term of each financing is limited to no more than one year</u>. 2. Interest rate and interest method: The interest calculation method is based on the agreed interest rate; however, the rate <u>may not</u> lower than t<u>he lowest interest rate for the Company's short-term borrowings from financial institutions.</u> The restriction in the preceding paragraph item I shall not apply to inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting	Article IV: Duration of Loans and Calculation of Interests 1. Duration of Loans: <u>The term of each financing is limited to no more than six months and may be extended once (six months) by resolution of the board of directors</u>. 2. Interest rate and interest method: The interest calculation method is based on the agreed interest rates; however, the rate <u>cannot</u> be lower than the <u>bank's short-term basic lending rate.</u> The restriction in the preceding paragraph item I shall not apply to inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting	The amendment is made to be in conformity with Article 13 of this operating procedure before the amendment, which states that "loans between the Company and its subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the

Operation Procedures for Loaning Funds to Others

Amendment Comparison Table

Article after amendment	Article before amendment	Explanations
shares, nor to loans of fund to the Company by any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares; in the circumstance, term of the loan shall be limited to no more than one year; however, with the resolution of the board of directors, such loan may be extended once (one year)	shares, nor to loans of fund to the Company by any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares; in the circumstance, term of the loan shall be limited to no more than one year; however, with the resolution of the board of directors, such loan may be extended once (one year)	preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain amount determined by the board of directors within a period not exceeding one year.”
Article X: Subsequent measures for control and management of loans, and procedures for handling delinquent creditor's right 1. After the loan is disbursed, the Company should always pay attention to the financial, business, and related credit status of the borrower and the custodian. If any collateral is provided, the Company should also pay attention to whether there are any changes in the value of the collateral. Any major changes, if any, should be report to the Chairman immediately, and appropriate manner should be carried out in accordance with instructions. 2. When the borrower repays the loan at or before the maturity of the loan, interest payable should be calculated first and paid together with the principal amount before returning the promissory note to the borrower or canceling the mortgage right. 3. The borrower shall repay the principal and interest immediately when the loan matures. If the repayment cannot be repaid when due and an extension is	Article X: Subsequent measures for control and management of loans, and procedures for handling delinquent creditor's right 1. After the loan is disbursed, the Company should always pay attention to the financial, business, and related credit status of the borrower and the custodian. If any collateral is provided, the Company should also pay attention to whether there are any changes in the value of the collateral. Any major changes, if any, should be report to the Chairman immediately, and appropriate manner should be carried out in accordance with instructions. 2. When the borrower repays the loan at or before the maturity of the loan, interest payable should be calculated first and paid together with the principal amount before returning the promissory note to the borrower or canceling the mortgage right. 3. The borrower shall repay the principal and interest immediately when the loan matures. If the repayment cannot be repaid when due and an extension	Adjustment is made to cope with the duration of loans.

Operation Procedures for Loaning Funds to Others

Amendment Comparison Table

Article after amendment	Article before amendment	Explanations
required, a request must be made in advance and approved by the board of directors, and the extension shall be limited to one time only; besides, <u>duration of each financing shall not exceed one year.</u> In case of violation, the Company may take legal action and recover compensation for the collateral or guarantor provided.	is required, a request must be made in advance and approved by the board of directors. Each extension of <u>a repayment shall not exceed six months</u> and shall be limited to one time. In case of violation, the Company may take legal action and recover compensation for the collateral or guarantor provided.	
	Article XII Once adopted and effective, these operating procedures will be incorporated into the internal control procedures of the Company's accounting system for implementation.	1.<u>The article deleted</u>. 2.The internal control procedures of this operating procedure have been standardized in Article 13 of the procedure before the amendment, so the article is deleted.
Article <u>XII</u> Precautions when loaning funds to others 1. Before lending funds to others, the Company should carefully evaluate whether the requirements of these operating procedures are met. The evaluation results along with the loan proposal should be sent to the board meeting for resolution and execution. No other personnel should be authorized to make a decision. 2. Loans between the Company and its subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain	Article <u>XIII</u> Precautions when loaning funds to others 1. Before lending funds to others, the Company should carefully evaluate whether the requirements of these operating procedures are met. The evaluation results along with the loan proposal should be sent to the board meeting for resolution and execution. No other personnel should be authorized to make a decision. 2. Loans between the Company and its subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain	Change article number.

Advanced International Multitech Co., Ltd. 【Attachment V】

Operation Procedures for Loaning Funds to Others

Amendment Comparison Table

Article after amendment	Article before amendment	Explanations
amount determined by the board of directors within a period not exceeding one year. 3. The certain amount referred to in the preceding paragraph regarding the Company or the Company's subsidiary loans to a single enterprise that is authorized shall not exceed 10% of the Company's net worth in the Company's most recent financial statement unless it meets the provisions of Article 3, Paragraph 2. 4. The Company's internal audit personnel should audit the operating procedures of fund lending to others and the execution status at least once per quarter and keep written records. If major violations are discovered, the audit committee should be notified in writing immediately. 5. When there are changes in circumstances and the loan is not in compliance with the requirements of this procedure or the loan balance exceeds the limit, the audit unit shall urge the Financial Department to formulate an improvement plan, submit the improvement plan to the Audit Committee, and complete the improvement according to the planned schedule. 6. The Financial Department should establish a record book for loans, and record the name of the loan recipient, guaranteed collaterals, loan amount and cumulative limit, interest rate, term, etc. for future reference.	amount determined by the board of directors within a period not exceeding one year. 3. The certain amount referred to in the preceding paragraph regarding the Company or the Company's subsidiary loans to a single enterprise that is authorized shall not exceed 10% of the Company's net worth in the Company's most recent financial statement unless it meets the provisions of Article 3, Paragraph 2. 4. The Company's internal audit personnel should audit the operating procedures of fund lending to others and the execution status at least once per quarter and keep written records. If major violations are discovered, the audit committee should be notified in writing immediately. 5. When there are changes in circumstances and the loan is not in compliance with the requirements of this procedure or the loan balance exceeds the limit, the audit unit shall urge the Financial Department to formulate an improvement plan, submit the improvement plan to the Audit Committee, and complete the improvement according to the planned schedule. 6. The Financial Department should establish a record book for loans, and record the name of the loan recipient, guaranteed collaterals, loan amount and cumulative limit, interest rate, term, etc. for future reference.	
Article XIII…(omitted below) Article XIV…(omitted below) Article XV…(omitted below) Article XVI…(omitted below)	Article XIV…(omitted below) Article XV…(omitted below) Article XVI…(omitted below) Article XVII…(omitted below)	Change article number.

【Attachment VI】

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

In accordance with Article 192-1 of the Company Act, the candidate list of director (independent director) is as below:

Director Candidate	1	2	3
Name	Ming An Investment Co., Ltd. Cheng, Hsi-Chien	Yuan Hong Investment Co., Ltd. Liu, An-Hao	Tu, Hsiao-Fen
Educational background/Experience	Meiji University in Japan School of Business Administration	National Taiwan University Dept. of Chemical Engineering	University of Texas MBA
Current Posts	Chairman / Advanced International Multitech Co., Ltd. Chairman / Launch Technologies Co., Ltd. Chairman / Ming An Investment Co., Ltd. Chairman / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD Chairman / Advanced Group International (BVI) Co., Ltd. Director / Technology on Prototyping Ultimate Co., Ltd. Chairman / Advanced Sporting Goods (Dongguan) Co., Ltd.	Vice Chairman / Advanced International Multitech Co., ltd. Director / Ming An Investment Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD	Director / Advanced International Multitech Co., Ltd. Deputy General Manager / Sales Group of Advanced International Multitech Co., Ltd.
Shareholding (shares)	12,134,838	2,263,415	871,840

Director Candidate	4	5
Name	Fu Yuan Investment Co., Ltd. Lin, Jui-Chang	Chou, I-Nan
Educational background/Experience	Soo Chow University Dept of Accounting	National Yang Ming Chiao Tung University PhD in Mechanical Engineering
Current Posts	Chairman / Taiwan Fu Hsing Industrial Co., Ltd. Director / Advanced International Multitech Co., Ltd. Director / Launch Technologies Co., Ltd. Director / Zhixing Precision Machinery Co., Ltd. Director / TAIFLEX Scientific Co., Ltd.	Chief Executive Officer/ Advanced International Multitech Co., Ltd. Chief Executive Officer / Launch Technologies Co., Ltd. Director / Advanced Sporting Goods (Dongguan) Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.
Shareholding (shares)	1,000,000	156,413

【Attachment VI】

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

Independent Director Candidate	1	2	3
Name	Wu, Tsing-Zai	Chang, Shyue-bin	Ho, Yao-Hong
Educational background /Experience	City University of New York / PhD in accounting Dean of the Department of Accountancy and a professor and the Director of the Graduate Institute of Finance, acting Dean of the Dept. of Economics at National Cheng Kung University. Distinguished Professor of the Dept. of Accounting and Information Systems at Asia University.	Cornell University in the U.S.A. / PhD in Aerospace Engineering Emeritus Professor, Chair Professor and acting Principal, Deputy Principal and Dean in Kao Yuan University. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Member of the National Defense Science and Technology Industry Development Review Council of the Executive Yuan. Part-time Researcher of the Office of Science and Technology Policy of the Executive Yuan. Director of the HUA's Aero Industry. Development Foundation Consultant of the Metal Industries Research and Development Center. Independent Director, Audit Committee member, Remuneration Committee member of the Advanced International Multitech Co., Ltd.	The Ohio State University in the U.S.A. / M.S. in Industrial and Systems Engineering CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. Partner of the KPMG Taiwan. Independent Director, Audit Committee member, Remuneration Committee member of the Tainan Enterprise (Cayman) Co., Ltd. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.
Current Post	Supervisor of the Fooyin University. Distinguished Professor and Visiting Professor of the Asia University.	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Consultant of the Metal Industries Research and Development Center.	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director of the Tainan Enterprise (Cayman) Co., Ltd. CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.
Shareholding (shares)	0	0	0

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

Documents required by Independent Directors:

1. A photocopy of the highest academic diploma or the original academic statement.
2. Copies of relevant supporting documents or original experience statements for more than five years of related work experience in business, legal affairs, finance, accounting or the company's business related.
3. The original copy of statement of compliance stating the compliance with the "regulations governing appointment of the independent directors and compliance matters for public companies."
4. Other relevant supporting document (such as applicants, who are nominated, are full-time teachers in public colleges and universities should attach school approval documents.

Advanced International Multitech Co., Ltd.

【Attachment VII】

It is proposed to relieve the lifting of the non-compete prohibition of the company's new director and its representative in the annual shareholders' meeting, information listed as below:

Position	Name	Concurrent Posts
Director	Cheng, Hsi-Chien, representative of Ming An Investment Co., Ltd.	Chairman / Advanced International Multitech Co., Ltd. Chairman / Launch Technologies Co., Ltd. Chairman / Ming An Investment Co., Ltd. Chairman / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD Chairman / Advanced Group International (BVI) Co., Ltd. Director / Technology on Prototyping Ultimate Co., Ltd. Chairman / Advanced Sporting Goods (Dongguan) Co., Ltd.
Director	Liu, An-Hao, representative of Hong Yuan Investment Co., Ltd.	Vice President / Advanced International Multitech Co., Ltd. Director / Ming An Investment Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.
Director	Tu, Hsiao-Fen	Director and Deputy General Manager of the Sales Group of Advanced International Multitech Co., Ltd.
Director	Lin, Jui-Chang, representative of Fu Yuan Investment Co., Ltd.	Chairman / Taiwan Fu Hsing Industrial Co., Ltd. Director / Advanced International Multitech Co., Ltd. Director / Launch Technologies Co., Ltd. Director / Zhixing Precision Machinery Co., Ltd. Director / TAIFLEX Scientific Co., Ltd.
Director	Chou, I-Nan	Director and Chief Executive Officer/ Advanced International Multitech Co., Ltd. Chief Executive Officer / Launch Technologies Co., Ltd. Director / Advanced Sporting Goods (Dongguan) Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD
Independent Director	Wu, Tsing-Zai	Supervisor of the Fooyin University Distinguished Professor and Visiting Professor of the Asia University
Independent Director	Chang, Shyue-bin	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Consultant of the Metal Industries Research and Development Center.
Independent Director	Ho, Yao-Hong	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director of the Tainan Enterprise (Cayman) Co., Ltd. CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.