Stock Code：8938

ADVANCED INTERNATIONAL MULTITECH CO., LTD.

2024

Annual Meeting of Shareholders

HANDBOOK

Date: May 27th, 2024 (Monday)

Venue: Kaohsiung Municipal Social Education Center

(No.115, Syuefu Rd., Xiaogang Dist., Kaohsiung City)

The Annual Meeting of Shareholders will be held by means of a physical meeting.

Table of Contents

I. Meeting Procedures……………………………………………………………………………………1
II. Meeting Agenda……………………………………………………………………………………2
III. Report Matter……………………………………………………………………………………3
(1) 2023 Business Report……………………………………………………………………………3
(2) 2023 Audit Committee's Review Report…………………………………………………………7
(3) Report of employees and directors remuneration of 2023………………………………………8
(4) Report of 2023 Earnings Distribution and Cash Dividends out of Capital suprlus………………8
(5) Report of the amendments of some clauses of Management of Operation of Board Meeting...9
(6) Report of the implementation of third domestic unsecured convertible coporate bonds…………9
(7) Report of shareholders' proposals at the Annual Meeting of Shareholders………………………9
(8) Report on the share exchang with LAUNCH TECHNOLOGIES CO., LTD. by issuing new shares as consideration……………………………………………………………………………………10
IV. Approval Matters……………………………………………………………………………………11
(1) To acknowledge 2023 Business Report and Financial Statements…………………………………11
(2) To acknowledge the 2023 Earnings Distribution Plan………………………………………………11
V. Discussion Matters……………………………………………………………………………………12
(1) The amendments of some clauses of Articles of Incorporation, Operation Procedures for Loaning Funds to Others……………………………………………………………………………………12
VI. Election Matters……………………………………………………………………………………12
(1) The company's full re-election of directors…………………………………………………………12
VII. Other Proposals……………………………………………………………………………………13
(1) To relieve the lifting of the non-compete prohibition of the Company's new directors and its representatives……………………………………………………………………………………13
VIII. Extempore Motions………………………………………………………………………………13
IX. Meeting Adjourned…………………………………………………………………………………13
Attachement I: Amendment Table of Management of Operation of Board Meeting…………………14
Attachment II: Independent Auditor's Report and Financial Statements……………………………16
Attachment III: Amendment Table of Articles of Incorporation, Operation Procedures for Loaning Funds to Others……………………………………………………………………………………43
Attachment IV: Information of the candidates of director (includes independent director)………50
Attachment V: Relieve the lifting of the non-compete prohibition of the Company's new directors and its representatives…………………………………………………………………………………53
Appendix I: Management of Operation of Board Meeting - before amendments……………………54
Appendix II: Articles of Incorporation and Operation Procedures of Loaning Funds to Others - before amendments……………………………………………………………………………………62
Appendix III: Directors Elections Measures…………………………………………………………74
Appenidx IV: Rules of Procedure for Shareholders Meetings…………………………………………77
Appendix V: Directors' Shareholding Information……………………………………………………89

Advanced International Multitech Co., Ltd.

Meeting Procedures of 2024 Annual Meeting of Shareholders

I. Meeting call to order

II. Address by the Chairman

III. Report Matters

IV. Approval Matters

V. Discussion Matters

VI. Election Matters

VII. Other Proposals

VIII. Extempore Motion

IX. Meeting Adjourned

Advanced International Multitech Co., Ltd.

Meeting Agenda of 2024 Annual Meeting of Shareholder

Convene manner: Physical meeting

Meeting time: 10:00 am on May 27th, 2024 (Monday)

Venue: Kaohsiung Municipal Social Education City (No. 115 Xuefu Rd., Xiaogang Dist., Kaohsiung City)

Chairman: President Cheng, Hsi-Chien

I. Meeting call to order

II. Address by the Chairman

III. Report matter

(1) 2023 Business Report.
(2) 2023 Audit Committee's Review Report.
(3) Report of employees and directors' remuneration of 2023.
(4) Report of 2023 Earnings Distribution and Cash Dividends out of capital surplus.
(5) Report of the amendments of some clauses of Management of Operation of Board Meeting.
(6) Report of the implementation of third domestic unsecured convertible corporate bonds.
(7) Report of shareholders' proposals at the Annual Meeting of Shareholders.
(8) Report on the share exchange with LAUNCH TECHNOLOGIES CO., LTD. by issuing new shares as consideration.

IV. Approval matter

(1) To acknowledge 2023 Business Report and Financial Statements.
(2) To acknowledge 2023 Earnings Distribution Plan.

V. Discussion matter

(1) The amendments of some clauses of Articles of Incorporation, Operation Procedures for Loaning Funds to Others.

VI. Election matter

(1) The company's full re-election of directors.

VII. Other proposal

(1) To relieve the lifting of the non-compete prohibition of the company's new directors and its representatives.

VIII. Extempore motion

IX. Meeting adjourned

III. Report Matter

Report Matter (I)

Summary: 2023 Business Report.

Explanation: The 2023 Business Report and 2024 Business Plan are reported to shareholders as below:

Business Report

Thank you for your continued interests, support, and care to Advanced International Multitech Co., Ltd., and it is hoped that you will continue to give us more attention and support in the days to come, thank you.

Below is the report of 2023 Business results and 2024 Business plans.

1. 2023 Consolidated Business Report
   (1) The execution results of the 2023 business plans
   The Company's consolidated operating revenue was $14,299,849 thousand in the year of 2023, which was a decrease of 33.25% comparing with $21,422,785 thousand in the year of 2022. The consolidated net profit in the year of 2023 was $-365,932 thousand, which was a decrease of 114.64% comparing with the consolidated net profit of $2,500,237 thousand in the year of 2022. In 2023, the after-tax earnings per share was $0.5.
   (2) The 2023 budget execution status: Not available, the Company did not disclose financial forecast for the year of 2023.
   (3) Financial information:

① Financial information

Unit: INT$1,000 ; %

YEAR	2023	2022	Increase/Decrease (%)
Sales Revenue	14,299,849	21,422,785	(33.25%)
Cost of Goods Sold	11,990,152	17,067,951	(29.75%)
Gross Profits	2,309,697	4,354,834	(46.96%)
Operating Expenses	1,379,407	1,664,172	(17.11%)
Other Income and Expenses -Net	196,712	137,364	43.20%
Non-Operating Income & Expenses	(1,299,967)	416,576	(412.06%)
Net Income Before Tax	(172,965)	3,244,602	(105.33%)
Net Income After Tax	(365,932)	2,500,237	(114.64%)
Total Comprehensive Profit/Loss	(398,574)	2,583,955	(115.42%)

② Analysis on profitability

Unit: NT$1; %

Item		Ratio
Return on Assets (%)		(1.88%)
Return on Equity (%)		(5.13%)
To Paid-in-Capital(%)	Operating Income	80.39%
	Net Income Before Tax	(12.34%)
Net Income Margin (%)		(2.56%)
Earnings Per Share (Unit: NT$1)		0.50

(4) R&D situation

2023 R&D results

①Development of bio-based (20% biomass ratio) epoxy resin formula.

②Development of winding epoxy resin formula (TOWPREG).

③Development of the formula of compression shock resistant climbing rims.

④Development of green and environmentally friendly thermoplastic continuous carbon fiber composite technology (TP UD).

⑤Development of Tailored Fiber Placement (TFP) technology.

⑥Development of LFT heat press technology.

⑦Development of RHCM thermoplastic hybrid molding technology.

⑧Development of UHMWPE composite material molding technology.

⑨Development and application of recycled carbon fiber.

⑩Development of high-pressure injection molding mold technology for rims.

⑪Development of full carbon fiber rim molding technology.

⑫Development of forged carbon fiber exterior injection molding technology for rims.

⑬Development of automated fiber reinforced structure technology for rims.

⑭Development of aerodynamic supported rim design.

⑮Passed RCS certification 2nd year audit and verification.

⑯Development of winding braiding with resin transfer molding technology.

⑰Application of graphene in ultra-lightweight carbon fiber parts.

⑱Application of titanium alloy casting technology to improve fabrication quality.

⑲Development of multi-axis AI vision automatic grinding for mass production.

⑳Development of thermoplastic forming technology and its application in products.

㉑Application of automatic lamination technology into carbon fiber pre-forming process.

㉒Introduction of 3D printing for rapid sample production.

㉓Application of thermoplastic injection technology in composite products.

㉔Development of bio-degradable thermoplastic panels.

㉕Development and mass production of dyed resin forged carbon fiber.

㉖Development of high strength iron-based materials.

㉗Development and application of rapid extreme ultraviolet spray coating to the mass production of composite products.

㉘Application of brazing technology in metal products.

2. Summary of 2024 Business Plan

(1) Operating strategy

In response to future situation and the development direction of the Company, four major themes are set as follows:

①Growth strategy in the Company’s main operating territory: Look closely at the domestic and international dynamic situation, connect to customers’ supply chain strategies, and through the expansion of core competency, technology innovation, continuous improvement, and supply chain management to enhance clients’ coherence and maintain the Company’s competitiveness.

②Creation of new business opportunities: through internal and external cross-domain collaborative innovation, mergers and acquisitions, or business model innovation to establish corporate growth momentum for the next decade.
③Organizational efficiency promotion: focus on talent cultivation program that is equipped with management functions and leadership effectiveness, and meanwhile, through standardized and digitalized management thinking to enhance the corporate's collective wisdom and soft power.
④Corporate continuous development: take stock of the business's potential risk for identification and management; put into practice ESG key indexes and sustainable goals.

(2) Expected unit of sales

Based on the market's supply and demand situation and industrial environment, as well as the consideration and evaluation of the Company's capabilities and development, it is estimated that the sales volume of ball heads and golf equipment in 2024 will be about 11 million to 12 million pcs, and the one-year volume of golf balls will be around 7.4 million dozen.

(3) Important production and marketing strategy

①Continue to strengthen the development and application technology of composite materials related products and create a competitive advantage through the strength of conveyor production concept, i.e. from innovation and design of composite materials to production and manufacturing.
②Origin strategy: continue increase the production portion and importance of the production site in Vietnam to reduce the dependence on production capacity in risk-conflict areas.
③Establish partnerships with key supply chains, using better competitiveness and superior solutions to respond to customers' needs.
④Continue to pay attention to the sales status and market information of the client, in order to quickly synchronize or adjust the internal and external resources with the expected order status and respond to external changes with the highest efficacy.

(4) Future development strategy

①Continuous innovation to support corporate growth territory: Integrate internal and external resources to invest in the research and development of composite material's raw materials, manufacturing procedures and products, and can continue to innovate to meet the needs from all the industries and grasp new business opportunities. Meanwhile, respond to future industry and technology trends and lead the industry to lead the transformation of products and business models.
②Talents cultivation to deep root corporate's soft power: cultivate talents and capabilities that the organization needs in the future, strengthen human resource development and talent cultivation plans, enhance the work value and sense of belonging of colleagues; moreover, actively promote the transformation of digitalization to enhance management efficiency.
③Aiming at the new corporate ESG thinking, gradually implement the goals of carbon reduction, waste reduction, and energy conservation, and establish a carbon management

mechanism to respond to the trend of the times; at the same time, continue to care for vulnerable groups, fulfill corporate social responsibilities, and implement corporate governance to achieve the realm of sustainable management and create all-win situation for employees, shareholders and the general public.

(5) Effects of the external competitive environment, regulation environment, and overall operation environment

In the past year, Advanced Group experienced a major industrial safety incident last year, which not only caused priceless human lives and injuries, but also brought severe tests to the Company's operating results and corporate image. Providing a healthy and safe working environment is the most basic requirement for business operations. We must put more efforts into improving the management system and preventing and controlling corporate risks, implementing disaster prevention, training and correcting safety concepts, and breaking many of the inertia that we have been accustomed to in the past, so that we are able to rise from the ashes, walk out of this disaster, and create another peak for the business.

Looking ahead to the year ahead, the international situation and economic environment are still full of uncertainties. Advanced International Multitech will lead the direction on the unknown road with the DNA of listening to the voice of customers; our strong management team will demonstrate its team strength to overcome adversity. Moreover, Advanced International Multitech possess a group of excellent employees who can continue to stick to their posts and meet more challenging tasks. In the face of future tests and changes, Advanced International Multitech will insist on the concept of "sincerity, creativity, and satisfaction" to advance on the road of sustainable management.

Chairman：Hsi-Chien Cheng Manager：I-Nan Chou Accounting Manager：Yi-Miao Kuo

Report Matter (II)

Summary: 2023 Audit Committee's Review Report.

Explanation:

1. The Company's 2023 parent company only financial statements and consolidated financial statements have been audited and signed by the PwC Taiwan, appointed by the Company's board of directors, and the aforementioned financial statements along with Business Report, and Earnings Distribution Plan have been sent to the audit committee for review.
2. The Audit Committee's Review Report is as below:

Advanced International Multitech Co., Ltd.
Review Report of Audit Committee

Attn: Advanced International Multitech Co., Ltd. 2024 General Shareholders' Meeting

The board of directors submitted the Company's 2023 business report, parent company only financial statements, consolidated financial statements, and earnings distribution plan among which the financial statements were audited and completed with an audit report by the PwC Taiwan, appointed by the Company's board of directors.

The above business report, parent company only financial statements, consolidated financial statements, and earnings distribution plan have been verified by the Audit Committee, and there are no discrepancies. Accordance to the Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

February 29, 2024

Audit Committee of Advanced International Multitech Co., Ltd.

Convener: Hung, Li-Jung 洪麗蓉

Report Matter (III)

Summary: Report of employees and directors' remuneration of 2023.

Explanation:

1. According to Article 29 of the Company's "Articles of Incorporation", if there is profit in the current year (referring to the profits of current year's net income before tax less the distributions of employee remuneration and director's remuneration) after deducting accumulated losses, the Company should distribute no less than 1% profits to employee s as remuneration and no greater than 5% of profit to directors. The proposed allocation of employee remuneration and director remuneration is as follows:
   ①About 5.53% of the profit, for a total of NT$12,133,840, was allocated as employee remunerations, which was no different from the estimated amount in 2023.
   ②About 2.97% of the profit, for a total of NT$6,510,000, was allocated as remunerations paid to directors, which was no different from the estimated amount in 2023.
2. The distribution of employee remuneration and director remuneration has been approved by the board of directors on February 29, 2024, and will be paid in cash. It will be handled in accordance with the Company's "Rules for remuneration of the Employee and Directors", and the relevant distribution operations are planned to be authorized to the chairman in full discretion.

Report Matter (IV)

Summary: Report of 2023 Earnings Distribution and Cash Dividends out of capital surplus.

Explanation:

1. According to the "Company Act" and "Articles of Incorporation", the board of directors is authorized to resolve the distribution of the planned annual dividends and bonuses by cash, in whole or in part, with the presence of two third of all the directors in the meeting and the approval of over 50% of the presenting directors, and the distribution plan shall be reported to the shareholders' meeting.
2. The Company's 2023 earnings distribution plans to allocate a cash dividend of NT$68,785,636 to shareholders of the ordinary shares, which is a cash dividend of NT$0.5 for per share. In addition, in accordance with Article 241 of the Company Act, the capital reserve of the premium received from the issuance of stocks will be distributed to shareholders in cash at NT$1.1 per share, and a cash dividend of NT$151,328,400 will be allocated.
3. The number of shares held by shareholders recorded in the shareholder list on the base date of the cash ex-dividend distribution of earnings and capital reserves is calculated to the nearest dollar amount, and the number below NT$1 is rounded off. The total amount of odd numbers less than NT$1 will be included in the Company's other income.
4. The above cash dividends were distributed on April 30, 2024.

Report Matter (V)

Summary: Report of the amendments of some clauses of Management of Operation of Board Meeting.

Explanation: It is planned to amend partial articles in the Company's "Management of Operation of Board Meeting" according to the Correspondence Letter Jin-Guan-Zheng-Fa-Zi-Di-No.1120383996 issued by the Financial Supervisory Commission, R.O.C. Please refer to [Attachment I] on page 14 to page 15 for the articles amendments comparison table.

Report Matter (VI)

Summary: Report of the implementation of third domestic unsecured convertible corporate bonds.

Explanation:

1. The 3rd domestic unsecured corporate bond was approved by TPEx with Correspondence Letter Zheng-Gui-Zhai-Zi-Di-No.11100078572 issued on July 15, 2022.
2. The conversion status up until March 8th, 2024 is as below:

Name of the Bond	Advanced International Multitech Co., Ltd. 3rd Domestic Unsecured Conversion Bond (Advanced International THREE 89383)
Reason of the Issuance	Increase working capital
Total amount issued	NT$1,000,000,000
Face value	NT$100,000
Coupon rate	0%
Circulation period	3 years, from the issuance date on July 20, 2022 to July 20, 2025.
Conversion price	NT$81 at issuance, NT$74.6 after 1st price adjustment, currently is NT$73.
Conversion status	Up until March 8, 2024, the accumulated converted shares are 3,959 shares, there were 6,041 shares are still not converted.

Report Matter (VII)

Summary: Report of shareholders' proposals at the Annual Meeting of Shareholders.

Explanation:

1. In accordance with Article 172-1 of the Company Act, shareholders, who hold more than 1% of the total number of issued shares, may submit a written proposal to the Company for the general meeting of shareholders, provided that only one proposal is allowed and the number of words of the proposal is limited to not more than three hundred words.
2. The period for accepting shareholders' proposals at the Company's general shareholders' meeting is from March 21, 2024 to April 1st, 2024, and the information has been announced on the Market Observation Post System according to law.
3. The Company did not receive any shareholder proposals during the acceptance period.

Report Matter (VIII)

Summary: Report on the share exchange with LAUNCH TECHNOLOGIES CO., LTD. by issuing new shares as consideration.

Explanation:

1. The Company and Launch Technologies Co., Ltd. (hereinafter referred to as “Launch Tech”), for resources integration, business scale expansion, as well as the enhancement of operating performance and competitiveness, have entered a stock swap contract upon approval of the board of directors on April 15, 2024, in which stipulates that the Company will acquire one hundred percent equities of Launch Technologies in accordance with Article 29-6 of the Business Mergers and Acquisition Act. Upon completion of the share swap procedures, Launch Technologies will become the Company’s 100% owned subsidiary.
2. According to the reasonableness opinion issued by accountant Chung, Ta-Ching of the Yuan Tong CPA Firm, an independent expert, on the share exchange ratio of this stock swap case, it is stipulated that for every 1 share of Launch Tech’s common share will be exchanged for 0.54 shares of the Company’s newly issued common shares, and the Company will obtain 100% of Launch Tech s’ equity interests and make payment of stock consideration to shareholders of Launch Tech.
3. The tentative effective date for the share conversion is September 30, 2024.

IV Approval Matters

Approval Matter (I)

Summary: To acknowledge 2023 Business Report and Financial Statements (proposed by the Board of Directors).

Explanation:

1. The company's 2023 parent company only financial statements and consolidated financial statements have been resolved in the Board Meeting and audited by accountants, Wang, Chun-Kai and Wu, Chien-Chih, of the PwC Taiwan with an unqualified audit opinion with matter of an emphasis and other matter. The above-mentioned financial statements have been submitted together with the Business Report to the Audit Committee for review and approval. Please refer to [Business Report], page 3 to 6, and [Attachment II], page16 to 42, of this handbook.
2. The proposal is submitted for acknowledgement.

Resolution:

Approval Matter (II)

Summary: To acknowledge 2023 Earnings Distribution Plan. (proposed by the Board of Directors)

Explanation: The 2023 Earnings Distribution Table is submitted for acknowledgement.

Advanced International Multitech Co., Ltd.

Earnings Distribution Table

2023

Unit: NT$1

Item	Amount	
	Subtotal	Total
Undistributed earnings, beginning of the year		$ 2,354,857,377
Add: Current period net income (loss after tax)	68,969,240	
Current period comprehensive income(loss)	909,953	69,879,193
Less: Provision of 10% legal reserve	(6,987,919)	
Provision of special reserve	(33,552,358)	(40,540,277)
Distributable earnings		2,384,196,293
Distributed items		
Dividend -cash (NT$0.5/share)	(68,785,636)	
Dividend - stock (NT$0/share)	0	(68,785,636)
Undistributed earnings, end of the year		$ 2,315,410,657

Note：
I. The company's profit distribution policy prioritizes the allocation of earnings for the fiscal year 2023.
II. The cash dividend distribution for this time will be rounded up to the nearest yuan, with amounts below a yuan being disregarded. Any fractional amounts less than one yuan will be recorded as other income for the company
III. In the event of changes in the outstanding shares of the company's common stock affecting the dividend payout ratio for shareholders, necessitating adjustments, authorization will be sought from the Board of Directors to empower the Chairman to handle the adjustments with full authority.
IV. The calculation of earnings distribution is based on the outstanding shares of 137,571,272 shares for the calculation of per-share dividends.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Resolution:

V. Discussion Matters

Discussion Matter (I)

Summary: The amendments of some clauses of Articles of Incorporation, Operation Procedures for Loaning Funds to Others. (proposed by Board of Directors)

Explanation: In response to amendments required by laws and regulations and to meet the Company's practical needs, it is planned to amend partial articles in the Company's Articles of Incorporation and Operation Procedures for Loaning Funds to Others. Please refer to [Attachment III] on page 43 to page 49 of this handbook for articles amendments comparison table.

Resolution:

VI. Election Matters

Election Matter (I) :

Summary: The proposal of the comprehensive re-election of directors. (proposed by Board of Directors)

Explanation:

1. The term of office of the Company's 10th directors and independent directors will expire on November 25, 2024. It is planned to propose for a full re-election prior to the expiration of term of office at the annual shareholders' meeting in accordance with the provisions of Article 199-1 of the Company Act.
2. The Company has set up an Audit Committee according to regulations. All the independent directors, after the re-election this time, will also serve as members of the Audit Committee.
3. According to Article 192-1 of the Company Act, the Company's directors are elected through candidate nomination system, and according to the Company's Articles of Incorporation, the Company shall have seven to ten directors. Eight directors (including 3 independent directors) should be elected this time, and shareholders will select them from the list of candidates. The director (including independent director) candidate related information please refer to [Attachment IV] on page 50-52 of this handbook.
4. The newly elected directors will take office after this annual meeting of shareholders. The term of office will be three years, starting from May 27, 2024 to May 26, 2027. The original director's term of office will end after the election of new directors and the shareholders meeting adjourns.
5. The election will be implemented according to the Company's Directors Elections Measures, please refer to Appendix III on page 74-76 of this handbook.
6. The matter is brought up for election.

Resolution:

VII. Other Proposals

Other Proposal (I)

Summary: To relieve the lifting of the non-compete prohibition of the company’s new directors and its representatives. (proposed by Board of Directors)

Explanation:

1. As stipulated in Article 209 of the Company Act, “A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.”
2. It is proposed to remove the non-compete restrictions on the Company’s newly elected directors and their representatives, starting from the date of appointment in the 2024 annual shareholders’ meeting. The Company’s newly elected directors and their representatives may serve in other company, please refer to [Attachment V] on page 53 of this handbook, provided that such must not damage the interests of the Company.

Resolution:

VIII. Extempore Motions

IX. Meeting Adjourned

Advanced International Multitech Co., Ltd.
Management of Operation of Board Meeting

Amendment Comparison Table 【Attachment I】

Article after amendments	Article before amendments	Explanation
Article VIII When the Company's board of directors convenes, the meeting administration unit shall prepare relevant materials for the directors attending the meeting to check at any time. When convening a board meeting, personnel from relevant departments or subsidiaries may be notified to attend as non-voting participants depending on the content of the proposal. When necessary, the Company may also invite certified public accountants, attorneys, or other professionals to attend a nonvoting participant and to make explanatory statements. However, all non-voting participants shall leave the meeting when deliberation or voting takes place. When the time of a meeting has arrived and more than one-half of all board directors are present, the chair of the meeting shall call the meeting to order immediately. When the time of a meeting has arrived and one-half of all board directors are not present, the chair of the meeting may announce to postpone <u>the meeting to later at the same day</u>, provided that only two postpone announcements may be made. If the quorum is still not met after two such postponements, the chair shall re-call the meeting following the procedures provided in Article III, paragraph 2. The term "all board directors" as used in the preceding paragraph and in Article 16, paragraph 2-2 shall be calculated as the number of directors then in office.	Article VIII When the Company's board of directors convenes, the meeting administration unit shall prepare relevant materials for the directors attending the meeting to check at any time. When convening a board meeting, personnel from relevant departments or subsidiaries may be notified to attend as non-voting participants depending on the content of the proposal. When necessary, the Company may also invite certified public accountants, attorneys, or other professionals to attend a nonvoting participant and to make explanatory statements. However, all non-voting participants shall leave the meeting when deliberation or voting takes place. When the time of a meeting has arrived and more than one-half of all board directors are present, the chair of the meeting shall call the meeting to order immediately. When the time of a meeting has arrived and one-half of all board directors are not present, the chair of the meeting may announce to postpone the meeting, provided that only two postpone announcements may be made. If the quorum is still not met after two such postponements, the chair shall re-call the meeting following the procedures provided in Article III, paragraph 2. The term "all board directors" as used in the preceding paragraph and in Article 16, paragraph 2-2 shall be calculated as the number of directors then in office.	According to the amendment to the Financial Supervisory Commission's Correspondence Letter No. 1120383996, in order to avoid disputes arising from the undetermined extension of the board meeting, if the number of attendees is insufficient, the chairman may announce that the time limit for postponing the meeting will be limited to that day.
Article XI A board of directors meeting shall be conducted in accordance with the order of business on the agenda as specified in the meeting notice.	Article XI A board of directors meeting shall be conducted in accordance with the order of business on the agenda as specified in the meeting notice.	According to the Correspondence Letter No. 1120383996 of the Financial Supervision Commission, when the

Advanced International Multitech Co., Ltd.
Management of Operation of Board Meeting

Amendment Comparison Table 【Attachment I】

Article after amendments	Article before amendments	Explanation
However, the order may be changed with the approval of a majority of directors present at the meeting. The meeting chair may not declare the meeting adjournment without the approval of a majority of directors present at the meeting. If at any time during the proceeding of a board of directors meeting the directors sitting at the meeting are not more than half of the directors present at the meeting, then upon motion by the directors sitting at the meeting, the chair shall declare a suspension of meeting, in which case paragraph 4 of Article VIII shall apply. If the chairman of the board of directors is unable to preside over the meeting for some reason or fails to declare the adjournment of the meeting in accordance with the provisions of Article 2, the provisions of paragraph 3 of Article 7 shall apply mutatis mutandis to the selection and appointment of the representative.	However, the order may be changed with the approval of a majority of directors present at the meeting. The meeting chair may not declare the meeting adjournment without the approval of a majority of directors present at the meeting. If at any time during the proceeding of a board of directors meeting the directors sitting at the meeting are not more than half of the directors present at the meeting, then upon motion by the directors sitting at the meeting, the chair shall declare a suspension of meeting, in which case paragraph 3 of Article VIII shall apply.	board of directors is in progress and the chairman takes leave or is unable to exercise his powers for some reason, for not affecting the operation of the board, the vice chairman will sit in as the chair. If vice chairman is absent, or if the vice-chairman also takes leave or is unable to exercise his/her powers for any reason, the chairman shall designate a director to act as his/her representative. If the chairman of the board of directors fails to designate a representative, the directors shall nominate one person from each other to sit in as the chair.
Article XX This Rules of Procedure was established on December 28, 2006. The 1st amendment was made on March 28, 2008. The 2nd amendment was on December 8, 2011. The 3rd amendment was made on March 8, 2013. The 4th amendment was made on November 9, 2017. The 5th amendment was made on May 9, 2019. The 6th amendment was made on November 5, 2021. The 7th amendment was made on November 4, 2022. The 8th amendment was made on February 29th, 2024.	Article XX This Rules of Procedure was established on December 28, 2006. The 1st amendment was made on March 28, 2008. The 2nd amendment was on December 8, 2011. The 3rd amendment was made on March 8, 2013. The 4th amendment was made on November 9, 2017. The 5th amendment was made on May 9, 2019. The 6th amendment was made on November 5, 2021. The 7th amendment was made on November 4, 2022.	

Advanced International Multitech Co., Ltd.

Letter of Representation for Consolidated Financial Statements

For the year 2023 (from January 1 to December 31, 2023), the Company's entities that are required to be included in the consolidated financial statements of affiliated enterprises under the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises" are the same as those required to be included in the parent-subsidiary consolidated financial statements under the International Financial Reporting Standards 10. Moreover, the related information required to be disclosed for the consolidated financial statements of affiliated enterprises has been fully disclosed in the aforementioned parent-subsidiary consolidated financial statements. Therefore, consolidated financial statements of affiliated enterprises will not be prepared.

Represented by

Company Name: Advanced International Multitech Co., Ltd.

Responsible Person: Hsi-Chien Cheng

February 29, 2024

Independent Auditor's Report

To Advanced International Multitech Co., Ltd.

Auditor's Opinions

Advanced International Multitech Co., Ltd. and Subsidiaries' ("the Group" hereinafter) consolidated balance sheets ended December 31, 2023 and 2022, consolidated statements of comprehensive income, the consolidated statements of changes in equity, consolidated statements of cash flows from January 1 to December 31, 2023 and 2022, and the notes to the consolidated financial statements (including the summary of significant accounting policies) have been reviewed by the auditor.

In our opinion, the aforementioned consolidated financial statements present fairly, in all material respects, the consolidated financial position of Advanced International Multitech Co., Ltd. as of December 31, 2023 and 2022, and its consolidated financial performance and consolidated cash flows from January 1 to December 31, 2023 and 2022 are presented in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRICs Interpretations, and SIC Interpretations endorsed and effected by the Financial Supervisory Commission.

Basis for Audit Opinion

We are entrusted to execute the audit works in accordance with the "Rules Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants" and Generally Accepted Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We have stayed independent from Advanced Group as required by the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled other responsibilities as stipulated by the Code. We believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for our opinion.

Emphasis of a Matter

As stated in Note X to the consolidated financial statements, subsidiary Launch Technologies Co., Ltd. (hereinafter referred to as "Launch Technologies") incurred a major fire incident on Sept. 22, 2023, which damaged all or most of the company's factory buildings, equipment, inventories, and accounting documents, caused property loss to several factories nearby, residential houses, and other units, and brought about severe casualties to both internal and external personnel. Launch Technologies has already recognized a disaster loss of NT$1,329,360 thousand dollars. Launch Technologies is currently in the process of applying for relevant insurance claims, and the insurance claim income has not yet been estimated and recorded. The accountants have not revised the audit opinion accordingly.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2023 consolidated financial statements of Advanced Group. Such matters have been dealt with in the course of auditing and compiling the consolidated financial statements and in the preparation of our audit opinion. As such, we do not respond to each key matter individually. Audit Matters for the consolidated financial statements of Advanced Group for 2023 are stated as follows:

Assessment of Compensation for Losses from Major Disaster

Descriptions

Please refer to Note IV(XXVI) to the financial statements for accounting policies regarding provisions; please refer to Note V to the financial statements for uncertainties of accounting estimates and assumptions regarding the compensation for losses in relation to the major disaster. For a description of major disaster losses, please refer to Note X to the financial statements.

Since the assessment of the compensation of losses with regard to the property damage and casualties in Launch Technologies major disaster involves management's judgment on the scope and amount of compensation and is highly uncertain, the accountants identified the completeness and accuracy of the assessment of the loss compensation for the aforementioned major disaster as one of the most important matters for this year's audit.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

(1) In order to assess the completeness of the scope of the loss compensation, we obtained the management's loss compensation loss assessment lists and compared such with related medical records, casualty lists, compensation documents for various financial losses, as well as the letter of confirmation from the appointed lawyers.

(2) To understand the basis for loss compensation assessments and estimates and evaluate the reasonableness. For cases that have reached settlement agreements, we checked relevant settlement documents and payment records on a random basis; for cases that have not reached a settlement agreement, we checked the supporting documents in relation to the basis of assessments on a random basis, and reviewed similar settled cases and lawyers' replies to evaluate the accuracy of the relevant loss compensation estimates.

Assessment of Impairment of Accounts Receivable

Descriptions

Please refer to Note IV(X) and (XI) to the consolidated financial statements for accounting policies regarding accounts receivables and impairment assessment; please refer to Note V(II) to the consolidated financial statements for uncertainties of accounting estimates and assumptions regarding accounts receivables; and please refer to Note VI(IV) to the consolidated financial statements for net accounts receivables.

In measuring the expected credit losses, Advanced Group must use its judgment to identify the factors that affect the future recoverability of the accounts receivable, and consider the time value of money, the information that is reasonable and available to prove the forecast of future economic conditions, and the supporting documents obtained by the management. Therefore, we identified the evaluation of impairment for accounts receivables as a key audit matter for Advanced Group.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

1. Based on our understanding of Advanced Group's operation and its sales counterparty, we have determined the reasonableness of the policy and procedures regarding provision of loss allowance for accounts receivables, including the objective evidence that determine the loss rate, e.g. characters of customers, assessment of past payment collection experience, and future economic conditions. We have also compared whether the policy for provision of loss allowance for accounts receivables is consistent throughout the reporting period.
2. We have assessed the reasonableness of the supporting documents based on the expected loss rates for different days past due as provided by the management.
3. We have also verified the correctness of the aging of accounts receivables in order to ensure the agreement of the financial information with its policy.
4. We have also tested the recovery of accounts receivables after the audit period so as to evaluate the possibility of recovery.

Inventory Valuation

Descriptions

Refer to Note IV(XIII) to the consolidated financial statements for accounting policies regarding inventory valuation; Note V(II) for uncertainty of accounting estimates and assumptions regarding inventory valuation; and Note VI(V) for details of inventory accounting subjects.

The main business of Advanced Group is to undertake the production of consumer products for the world's major brands. The inventory of such products, owing to rapid changes in technology and a high degree of customization, possesses higher risk of Inventory valuation loss or obsolescence. Advanced Group measures the value of inventory through the employment of an item by item approach which recognizes the value at the lower of cost and net realizable value. Advance Group also evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date and writes down the cost of inventories to the net realizable value. Since the assessment process may involve the management's judgment based on the relevant supporting documents obtained, which is an area to be determined in an audit, we have identified the inventory valuation as the key audit matter for Advanced Group.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

1. We have compared whether the policy for provision of allowance of inventory valuation loss is consistent throughout the reporting period and assessed the reasonableness of its provision policy.
2. We have examined the inventory management process, reviewed the annual inventory plan and participated in annual inventory counts in order to assess the effectiveness of management's judgment and control of obsolete inventory.
3. We have sampled and tested the net realizable value of individual inventory item to assess the reasonableness of the allowance to reduce inventory to market.

Impairment assessment of real estate, plant and equipment and right-of-use assets

Description

Please refer to Note IV(XVIII) to the financial statements for accounting policies regarding the impairment loss of non-financial assets; please refer to Note V to the financial statements for uncertainties of accounting estimates and assumptions regarding the assessment of impairment loss of real estate, plant and equipment, as well as the right-of use assets.

The Plant II of Launch Technologies was affected by the disaster, and its real estate, plants and equipment and right-of-use assets showed signs of impairment. While assessing such assets' recoverable amounts, various factors, including the discount rates, expected growth rates, and future financial forecasts, were made by the management and are prone to subjective judgment and uncertainty, which may result in a significant impact on the assessment results of the recoverable amount. Therefore, the accountants identified the impairment assessment of the real estate, plant, equipment, and right-of-use assets of Launch Technologies's Plant II as one of the most important matters in this year's audit.

Audit Procedures

The main response procedures performed by the accountants for the above key audit event are to obtain management's documentation of asset impairment assessment and to evaluate the key assumptions used by management to estimate future cash flows, including historical results and expected work resumption progress to evaluate the reasonableness of the estimated changes of the sales, gross profit, and expenses; and we reviewed the reasonableness of parameters of the discount rate used, including the risk-free rate of return on equity capital costs, the risk coefficient of the industry, and the rate of return on similar assets in the market.

Other Matters – reference to other accountants' audits

We did not audit the financial statements of certain associates and joint ventures accounted for under the equity method. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinions expressed herein are based solely on the audit reports of the other auditors. The total investment amount of those afore-mentioned companies accounted for under equity method amounted to NT$19,348 thousand and NT$15,568 thousand, representing 0.14% and 0.09% of total consolidated assets as of 31 December 2023 and 2022 respectively. The total operating revenues(losses) of those afore-mentioned companies accounted for under equity method amounted to NT$1,218 thousand and NT$(32) thousand, representing (0.31)% and 0% of total consolidated assets for the period from January 1 to December 31, 2023 and 2022 respectively.

Other Matters - parent company only financial statements

Advanced International Multitech Co., Ltd. has also compiled parent company only financial statements for 2023 and 2022, and issued an unqualified audit opinion with emphasis of a matter and an unqualified audit opinion with other matter reports respectively from our CPA for reference.

Responsibility of the management and the governing body for the consolidated financial statements

It is the management's responsibility to fairly present the Consolidated Financial Statements in conformity with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers," as well as International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations, and SIC Interpretations endorsed by the Financial Supervisory Commission, and to maintain internal controls which are necessary for the preparation of the Consolidated Financial Statements so as to avoid material misstatements due to fraud or errors therein.

In preparing the consolidated financial statements, the responsibility of management includes assessing Advanced Group's ability to continue as a going concern, disclosing going concern matters, as well as adopting going concern accounting, unless the management intends to liquidate Advanced Group or terminate the business, or no practicable measure other than liquidation or termination of the business can be taken.

The governing bodies of Advanced Group (including Audit Committee) have the responsibility to oversee the financial reporting process.

The Accountants' Responsibility in Auditing the Consolidated Financial Statements

The purpose of our audit is to provide reasonable assurance that the consolidated financial statements as a whole contains no material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. "Reasonable assurance" refers to a high level of assurance. Nevertheless, our audit, which was carried out in accordance with the

Generally Accepted Auditing Standards in the Republic of China does not guarantee that a material misstatement(s) in the consolidated financial statements will be detected. There may still be material misstatements due to fraud or errors, which are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the consolidated financial statements.

We have exercised professional judgment and maintained professional skepticism while abiding by the Generally Accepted Auditing Standards in the Republic of China in our audit. The following tasks have also been performed:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the consolidated financial statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for the audit opinion. As fraud may involve collusion, forgery, deliberate omissions, false statements, or violations of internal controls, the risk of an undetected material misstatement due to fraud is greater than that due to errors.
2. Acquired necessary understanding of internal controls pertaining to the audit in order to develop audit procedures appropriate under the circumstances. Nevertheless, the purpose of such understanding is not to provide any opinion on the effectiveness of the internal controls of Advanced Group.
3. Assess the appropriateness of the accounting policies adopted by the management level, as well as the reasonableness of their accounting estimates and relevant disclosures.
4. Concluded, based on the audit evidence acquired, on the appropriateness of the management's use of the going-concern basis of accounting, and determined whether a material uncertainty exists where events or conditions that might cast significant doubt on the ability of Advanced Group to continue as going concerns. If we believe there are events or conditions indicating the existence of a material uncertainty, we are required to remind the users of the consolidated financial statements in our audit report of the relevant disclosures therein, or to amend our audit opinion in the event that any inappropriate disclosure was found. Our conclusion is based on the audit evidence obtained as of the date of the audit report. However, future events or circumstances may cause Advanced Group to cease to continue as a going concern.
5. Evaluate the overall expression, structure and contents of the consolidated financial statements (including relevant Notes), and whether the consolidated financial statements fairly present relevant transactions and items.
6. Acquired sufficient and appropriate audit evidence regarding the financial information of entities within Advanced Group in order to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and execution of auditing the Group, and for formation of an audit opinion.

Communications between us and the company's governing body take account of the scope and timing of the planned audit and significant audit findings, including any significant deficiencies in the internal controls during the audit process.

We have also provided the governing body with our statement of independence in accordance with the Code of Professional Ethics for Certified Public Accountant of the Republic of

China, and communicated with the governing body all relationships and other matters that may be deemed to have an influence on our independence (including safeguard measures).

From the matters communicated with those charged with governance, we determined the key audit matters of the 2023 consolidated financial statements of Advanced Group. Such matters have been explicitly stated in our audit report, unless laws or regulations prevent their disclosures, or, in extremely rare cases, we decide not to communicate such matters in our audit report in consideration that the reasonably anticipated adverse impacts of such communication would be greater than the public interest it would promote.

PwC Taiwan

Chun-Kai Wang
CPA:
Chien-Chih Wu

Financial Supervisory Commission, R.O.C. (Taiwan)
Approval No.: Jin Guan Zheng Shen Zi No. 1110349013
Jin Guan Zheng Shen Zi No. 1030027246

February 29, 2024

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Assets	Notes	December 31, 2023			December 31, 2022		
				Amount	%		Amount	%
	Current assets							
1100	Cash and cash equivalents	VI (I)	$	2,776,790	21	$	2,291,800	14
1110	Financial assets at fair value through profit or loss- curren	VI(II)		80	-		10,037	-
1136	Financial assets at amortized cost-current	VI (III) and VIII		344,881	2		23,788	-
1150	Notes receivable-net	VI(IV)		5,994	-		5,983	-
1170	Account receivable-net	V and VI(IV)		3,040,477	23		5,043,280	30
1200	Other receivables			12,336	-		48,440	-
1220	Income tax assets-current period			851	-		-	-
130X	Inventories	V and VI(V)		2,443,246	18		4,106,782	25
1410	Prepayments	VI(VII)		142,841	1		216,928	1
1470	Other current assets			27,293	-		20,492	-
11XX	**Total current assets**			8,794,789	65		11,767,530	70
	Non-current assets							
1510	Financial assets at fair value through profit or loss-non-current	VI(II)		27,876	-		19,448	-
1517	Financial assets at fair value through other comprehensive income-non-current	VI(VI)		3,666	-		55	-
1535	Financial assets at amortized cost-non-current	VI(III) and VIII		6,947	-		5,630	-
1550	Investment accounted for using the equity method	VI(VIII) and VII		28,254	-		34,344	-
1600	Property, plant, and equipment	VI(IX), VII and VIII		3,316,244	25		3,789,767	23
1755	Right-of-use assets	VI(X)		766,646	6		846,828	5
1780	Intangible assets	VI(XI)		15,369	-		17,828	-
1840	Deferred income tax assets	VI(XXXI)		89,010	1		89,642	1
1915	Prepayments for business facilities			289,608	2		67,754	-
1990	Other non-current assets-others	VIII		106,955	1		178,569	1
15XX	**Total non-current assets**			4,650,575	35		5,049,865	30
1XXX	**Total assets**		$	13,445,364	100	$	16,817,395	100

(Continue to next page)

Advanced International Multitech Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Liabilities and equities	Note	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current liabilities					
2100	Short-term loans	VI(XII) and VIII	$ 1,595,474	12	$ 1,515,967	9
2120	Financial liabilities at fair value through profit or loss-current	VI(II)	-	-	417	-
2150	Notes payable		675	-	1,622	-
2170	Accounts payable	VII	1,462,001	11	2,230,307	13
2200	Other payable	VI(XIII) and VII	1,434,985	11	2,246,177	13
2230	Income tax liabilities		247,582	2	650,310	4
2250	Provisions-current	VI (XVIII)	273,680	2	-	-
2280	Lease liabilities-current		41,475	-	61,870	1
2320	Long term liabilities due in 1 year or 1 business cycle	VI (XVI) and VIII	149,265	1	29,512	-
2399	Other current liabilities-others	VI(XIV)(XXIII)(XXVI)	64,135	-	102,003	1
21XX	**Total current liabilities**		5,269,272	39	6,838,185	41
	Non-current liabilities					
2530	Bonds payable	VI(XV)	779,694	6	1,286,647	8
2540	Long-term loans	VI(XVI) and VIII	33,676	-	78,221	1
2570	Deferred income tax liabilities	VI(XXXI)	267,100	2	243,594	1
2580	Lease liabilities-non-current		532,592	4	567,788	3
2630	Long-term deferred income	VI(XVI)	114	-	456	-
2640	Net defined benefit liabilities-non-current	VI(XVII)	40,552	-	64,719	-
2670	Other non-current liabilities-other		561	-	689	-
25XX	**Total non-current liabilities**		1,654,289	12	2,242,114	13
2XXX	**Total liabilities**		6,923,561	51	9,080,299	54
	Equities					
	Equity attributable to shareholders of the parent company					
	Share capital	VI(XX)				
3110	Capital of common shares		1,402,003	10	1,371,929	8
	Capital surplus	VI(XXI)				
3200	Capital surplus		1,306,584	9	973,927	6
	Retained earnings	VI(XXII)				
3310	Legal reserve		1,288,551	10	1,063,914	6
3320	Special reserve		89,643	1	167,767	1
3350	Undistributed earnings		2,424,737	18	3,736,047	22
	Other equities					
3400	Other equities		(123,194)	(1)	(89,642)	-
3500	Treasury stock	VI(XIX)(XX)	(200,920)	(1)	(227,667)	(1)
31XX	**Total equity attributable to shareholders of the parent company**		6,187,404	46	6,996,275	42
36XX	**Non-controlling interests**	IV(III)	334,399	3	740,821	4
3XXX	**Total equities**		6,521,803	49	7,737,096	46
	Significant contingent liabilities and unrecognized contractual commitments	IX				
	Significant disaster loss	X				
	Significant subsequent event	XI				
3X2X	**Total liabilities and equities**		$ 13,445,364	100	$ 16,817,395	100

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial. Please refer to them as well.

Chairman：Hsi-Chien Cheng Manager：I-Nan Chou Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Notes	2023 Amount	2023 %	2022 Amount	2022 %
4000	Sales revenue	VI(XXIII)&VII	$ 14,299,849	100	$ 21,422,785	100
5000	Cost of goods sold	VI(V)(XI) (XXIX)(XXX) & VII	(11,990,152)	(84)	(17,067,951)	(80)
5900	Gross Profits		2,309,697	16	4,354,834	20
	Operating expenses	VI(XI), (XXIX) (XXX) and VII				
6100	Sales and marketing expens		(190,992)	(2)	(291,829)	(1)
6200	Administrative expenses		(604,412)	(4)	(613,757)	(3)
6300	Research and development expenses		(586,117)	(4)	(756,715)	(4)
6450	Expected credit impairment gain (loss)	XII(II)	2,114	-	(1,871)	-
6000	Total operating expenses		(1,379,407)	(10)	(1,664,172)	(8)
6500	Other income and expenses -net	VI(XXIV)	196,712	2	137,364	1
6900	Operating income		1,127,002	8	2,828,026	13
	Non-operating income and expenses					
7100	Interest income	VI(XXV)	90,700	1	16,271	-
7010	Other income	VI(XXVI)	50,254	-	36,119	-
7020	Other gain and losses	VI(II)(XXVII)	(1,330,946)	(9)	431,258	2
7050	Finance costs	VI(X)(XXVIII)	(101,282)	(1)	(59,741)	-
7060	Share of the profit (loss) of associates and joint ventures accounted for using the equity method	VI(VIII)	(8,693)	-	(7,331)	-
7000	Total non-operating income and expenses		(1,299,967)	(9)	416,576	2
7900	**Net income (loss) before tax**		(172,965)	(1)	3,244,602	15
7950	Income tax expenses	VI(XXXI)	(192,967)	(2)	(744,365)	(3)
8200	**Net income (loss)**		($ 365,932)	(3)	$ 2,500,237	12

(Continue to next page)

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Note	2023 Amount	2023 %	2022 Amount	2022 %
	Other comprehensive income					
	Items that will not be re-classified to profit or loss					
8311	Defined benefit plan remeasurements	VI(XVII)	$ 1,137	-	$ 6,993	-
8316	Unrealized valuation gain/loss of equity investments measure at fair value through other comprehensive income	VI(VI)	(2,389)	-	-	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	VI(XXXI)	(227)	-	(1,399)	-
8310	Total of items that will not be re-classified to profit or loss		(1,479)	-	5,594	-
	Items that may be re-classified subsequently to profit or loss					
8361	Exchange differences on translation of foreign financial statements		(31,163)	-	78,124	-
8300	**Other comprehensive income-net**		($ 32,642)	-	$ 83,718	-
8500	**Total comprehensive income**		($ 398,574)	(3)	$ 2,583,955	12
	Net income(loss) attributable to:					
8610	Shareholders of the parent		$ 68,969	-	$ 2,240,780	11
8620	Non-controlling interests		(434,901)	(3)	259,457	1
	Total		($ 365,932)	(3)	$ 2,500,237	12
	Comprehensive income(loss) attributable to:					
8710	Shareholders of the parent		$ 36,327	-	$ 2,324,498	11
8720	Non-controlling interests		(434,901)	(3)	259,457	1
	Total		($ 398,574)	(3)	$ 2,583,955	12
	Earnings per Share	VI(XXXII)				
9750	Basic		$ 0.50		$ 16.92	
9850	Diluted		$ 0.50		$ 16.20	

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

【Attachment II】

Advanced International Multiteh Co., Ltd. And Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to December 31, 2023 and 2022

Unit：NT1,000

		Equity attributable to shareholders of the parent company													
			Capital Reserve				Retained Earnings								
	Notes	Capital of common shares	Share premium	Recognized value of changes in equity of ownership of subsidiaries	Stock option	Others	Legal reserve	Special reserve	Undistributed earnings	Exchange difference on translation of foreign financial statements	Unrealized valuation gain/loss of financial assets at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interest	Total equity
2022															
Balance as of January 1, 2022		$ 1,353,127	$739,866	$ 16,480	$ -	$ 24,890	$ 929,358	$142,996	$2,376,835	($167,766)	$ -	($ 258,235)	$5,157,551	$ 494,932	$5,652,483
Net income		-	-	-	-	-	-	-	2,240,780	-	-	-	2,240,780	259,457	2,500,237
Other comprehensive income(loss)		-	-	-	-	-	-	-	5,594	78,124	-	-	83,178	-	83,178
Total comprehensive income(loss)		-	-	-	-	-	-	-	2,246,374	78,124	-	-	2,324,498	259,457	2,583,955
Earnings appropriation and distribution for 2021	VI(XXII)										-				
Provision of legal reserve		-	-	-	-	-	134,556	-	(134,556)	-	-	-	-	-	-
Provision of special reserve		-	-	-	-	-	-	24,771	(24,771)	-	-	-	-	-	-
Cash dividends for common shares		-	-	-	-	-	-	-	(727,835)	-	-	-	(727,835)	-	(727,835)
Cash dividends from subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	(56,179)	(56,179)
Recognized equity items due to the issuance of convertible bond- from stock	VI(XV)	-	-	-	65,084	-	-	-	-	-	-	-	65,084	42,611	107,695
Conversion of convertible bonds	VI(XV)	18,802	137,519	-	(9,912)	-	-	-	-	-	-	-	146,409	-	146,409
Treasury stock transfer to employees	VI(XIX) (XX)	-	-	-	-	-	-	-	-	-	-	30,568	30,568	-	30,568
Balance as of December 31, 2022		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$1,063,914	$167,767	$3,736,047	($ 89,642)	$ -	($ 227,667)	$6,996,275	$ 740,821	$7,737,096
2023															
Balance as of January 1, 2023		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$1,063,914	$167,767	$3,736,047	($ 89,642)	-	($ 227,667)	$6,996,275	$ 740,821	$7,737,096
Net Income		-	-	-	-	-	-	-	68,969	-	-	-	68,969	(434,901)	(365,932)
Other comprehensive income		-	-	-	-	-	-	-	910	(31,163)	(2,389)	-	(32,642)	-	(32,642)
Total comprehensive income		-	-	-	-	-	-	-	69,879	(31,163)	(2,389)	-	36,327	(434,901)	(398,574)
Earnings appropriation and distribution for 2022	VI(XXII)										-				
Provision of legal reserve		-	-	-	-	-	224,637	-	(224,637)	-	-	-	-	-	-
Reversal of special reserve		-	-	-	-	-	-	(78,124)	78,124	-	-	-	-	-	-
Cash dividends for common shares		-	-	-	-	-	-	-	(1,234,676)	-	-	-	(1,234,676)	-	(1,234,676)
Changes in associates and recognized using equity method		-	-	-	-	2,562	-	-	-	-	-	-	2,562	-	2,562
Changes in ownership interests in subsidiaries		-	-	117,623	-	-	-	-	-	-	-	-	117,623	-	117,623
Cash dividends from subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	(140,831)	(140,831)
Conversion of convertible bonds	VI(XV)	30,074	220,543	-	(15,855)	-	-	-	-	-	-	-	234,762	168,820	403,582
Treasury stock transfer to employees	VI(XIX) (XX)	-	-	-	-	7,784	-	-	-	-	-	26,747	34,531	490	35,021
Balance as of December 31, 2023		$ 1,402,003	$1,097,928	$ 134,103	$ 39,317	$ 35,236	$ 1,288,551	$ 89,643	$2,424,737	($ 120,805)	($ 2,389)	($ 200,920)	$6,187,404	$ 334,399	$6,521,803

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit：NT1,000

	Note	2023	2022
Cash flows from operating activities			
Net income before tax		($ 172,965)	$ 3,244,602
Adjustments			
Income and expense items			
Depreciation expenses	VI(IX)(X)(XXIX)	723,313	638,409
Amortization expenses	VI(XXIX)	89,579	66,602
Expected credit impairment loss (gain)	XII(II)	(2,114)	1,871
Net loss(gain) from financial assets and liabilities at fair value through profit or loss	VI(II)(XXVII)	10,951	6,512
Interest expense	VI(XXVIII)	101,195	59,584
Interest income	VI(XXV)	(90,700)	(16,271)
Share of the profit(loss) of associates and joint ventures accounted for using the equity method	VI(VIII)	8,693	7,331
Loss on non-financial assets impairments	VI(VIII)(XXVII)	4,069	-
Share-based compensation costs	VI(XIX)	7,784	-
Loss on disposal and retirement of property, plant, and equipment	VI(XXVII)	5,299	243
Reclassification of property, plant, and equipment to expense		-	1,377
Reclassification of other non-current assets to expense		83	-
Gains on lease modification	VI(X)(XXVII)	(424)	(1,596)
Disaster loss	VI(XXVII)	1,329,290	-
Loss compensation	VI(XVIII)	5,900	-
Changes in operating assets and liabilities			
Net changes in operating assets			
Financial assets at fair value through profit or loss-current		-	(6,311)
Notes receivables		(11)	3,584
Account receivables		1,957,021	(845,224)
Other receivables		36,092	(31,249)
Inventories		1,366,507	(832,054)
Prepayments		71,579	106,557
Other current assets		(6,838)	9,369
Net changes in operating liabilities			
Financial liabilities at fair value through profit or loss-current		(6,119)	(6,117)
Notes payables		(947)	(2,199)
Account payables		(735,904)	75,719
Other payables		(720,838)	299,137
Provisions for liabilities		(199,960)	-
Other current liabilities-others		(38,279)	(23,824)
Long-term deferred income		-	297
Net defined benefit liabilities-non-current		(23,030)	(1,933)
Cash inflows from operating activities		3,719,226	2,754,416
Income tax paid		(572,112)	(391,081)
Net cash inflow from operating activities		3,147,114	2,363,335

(Continue to next page)

Advanced International Multitech Co., Ltd. And Subsidiaries
Consolidated Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit：NT1,000

	Note	2023	2022
Cash flows from investing activities			
Financial assets at fair value through profit or loss-non-current		($ 5,154)	($ 21,586)
Financial assets at fair value through other comprehensive income-non-current		(6,000)	-
Financial assets at amortized cost-decrease(increase) in current		(321,093)	259,535
Financial assets at amortized cost-increase in non-current		(1,317)	(1,770)
Acquisition of investments accounted for using the equity method		(3,865)	(37,890)
Acquisition of property, plant, and equipment	VI(XXXIII)	(796,101)	(711,372)
Increase in prepayments for business facilities		(287,764)	(370,711)
Proceeds from disposal of property, plant, and equipment		3,094	2,543
Acquisition of intangible assets	VI(XI)	(7,889)	(12,620)
Decrease in refundable deposits		1,139	22,352
Other non-current assets-increase in others		(9,614)	(111,387)
Interests received		90,700	16,271
Net cash outflows from investing activities		(1,343,864)	(966,635)
Cash flows from financial activities			
Increase in short-term loans	VI(XXXIV)	4,666,686	15,635,914
Decrease in short-term loans	VI(XXXIV)	(4,570,677)	(16,107,130)
Increase in long-term loans	VI(XXXIV)	141,070	93,200
Decrease in long-term loans	VI(XXXIV)	(65,734)	(221,680)
Repayment of the principal amount of rentals	VI(XXXIV)	(53,301)	(61,436)
Increase (decrease) in deposits received		(110)	44
Interests paid		(82,690)	(56,861)
Issuance of corporate bond		-	1,530,661
Cash dividend distributed	VI(XXII)	(1,234,676)	(727,835)
Cash dividend distributed by subsidiaries		(140,831)	(56,179)
Transfer of treasury stock to employees	VI(XIX)(XX)	26,747	30,568
Net cash inflows (outflows) from financing activities		(1,313,516)	59,266
Effect of exchange rate changes on cash and cash equivalents		(4,744)	2,811
Increase in cash and cash equivalents - current period		484,990	1,458,777
Cash and cash equivalents, beginning of the period		2,291,800	833,023
Cash and cash equivalents, end of the period		$ 2,776,790	$ 2,291,800

The accompanying notes to the Consolidated financial statements are an integral part of the consolidated financial statement. Please refer to them as well.

Chairman：His-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Independent Auditor’s Report

To Advanced International Multitech Co., Ltd.:

Auditors’ Opinion

Advanced International Multitech Co., Ltd.’s parent company only balance sheets ended December 31, 2023 and 2022, parent company only statements of comprehensive income, parent company only statements of changes in equity, parent company only statements of cash flows from January 1 to December 31, 2023 and 2022, and the notes to the parent company only financial statements (including the summary of significant accounting policies) have been reviewed by the auditor.

In our opinion, the aforementioned parent company only financial statements present fairly, in all material respects, the parent company only financial position of Advanced International Multitech Co., Ltd. as of December 31, 2023 and 2022, and its parent company only financial performance and parent company only cash flows from January 1 to December 31, 2023 and 2022 are presented in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Audit Opinion

We planned and conducted our audits in accordance with the "Rules Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants" and Generally Accepted Auditing Standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the parent company only Financial Statements section of our report. We have stayed independent from the Company as required by the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled other responsibilities as stipulated by the Code. We believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for our opinion.

Emphasis of a Matter

As stated in Note X to the consolidated financial statements, Launch Technologies Co., Ltd. (hereinafter referred to as “Launch Tech”), an investment accounted for using equity method, incurred a major fire incident on Sept. 22, 2023, which damaged all or most of the company’s factory buildings, equipment, inventories, and accounting documents, caused property loss to several factories nearby, residential houses, and other units, and brought about severe casualties to both internal and external personnel. Launch Tech has already recognized a disaster loss of NT$1,329,360 thousand dollars. Launch Tech is currently in the process of applying for relevant insurance claims, and the insurance claim income has not yet been estimated and recorded. The accountants have not revised the audit opinion accordingly.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2023 parent company only financial statements of Advanced International Multitech Co., Ltd. Such matters have been dealt with in the course of auditing and compiling the parent company only financial statements and in the preparation of our audit opinion. As such, we do not respond to each key matter individually.

Key Audit Matters for the parent company only financial statements of Advanced International Multitech Co., Ltd. for 2023 are stated as follows:

Assessment of Impairment of Accounts Receivable

<u>Descriptions</u>

Please refer to Note IV(IX) and (X) to the parent company only financial statements for accounting policies regarding accounts receivables and impairment assessment; please refer to Note V(II) to the parent company only financial statements for uncertainties of accounting estimates and assumptions regarding accounts receivables; and please refer to Note VI(IV) to the parent company only financial statements for net accounts receivables.

In measuring the expected credit losses, The Company must use its judgment to identify the factors that affect the future recoverability of the accounts receivable, and consider the time value of money, the information that is reasonable and available to prove the forecast of future economic conditions, and the supporting documents obtained by the management. Therefore, we identified the evaluation of impairment for accounts receivables as one of the key audit matters for the Company.

<u>Audit Procedures</u>

The procedures we have performed on the aforementioned key audit matter are summarized as follows:

1. Based on our understanding of the Company's operation and its sales counter-party, we have determined the reasonableness of the policy and procedures regarding provision of loss allowance for accounts receivables, including the objective evidence that determine the loss rate, e.g. characters of customers, assessment of past payment collection experience, and future economic conditions. We have also compared whether the policy for provision of loss allowance for accounts receivables is consistent throughout the reporting period.
2. We have assessed the reasonableness of the supporting documents based on the expected loss rates for different days past due as provided by the management.
3. We have also verified the correctness of the aging of accounts receivables in order to ensure the agreement of the financial information with its policy.
4. We have also tested the recovery of accounts receivables after the audit period so as to evaluate the possibility of recovery.

Inventory Valuation

Description

Refer to Note IV(XII) to the parent company only financial statements for accounting policies regarding inventory valuation; Note V(II) for uncertainty of accounting estimates and assumptions regarding inventory valuation; and Note VI(V) for details of inventory accounting subjects.

The main business of the Company is to undertake the production of consumer products for the world's major brands. The inventory of such products, owing to rapid changes in technology and a high degree of customization, possesses higher risk of inventory valuation loss or obsolescence. The Company measures the value of inventory through the employment of an item by item approach which recognizes the value at the lower of cost and net realizable value. The Company also evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date and writes down the cost of inventories to the net realizable value. Since the assessment process may involve the management's judgment based on the relevant supporting documents obtained, which is an area to be determined in an audit, we have identified the inventory valuation as one of the key audit matters for the Company.

Audit Procedures

The procedures we have performed on the aforementioned key audit matter are summarized as follows:

1. We have compared whether the policy for provision of allowance of inventory valuation loss is consistent throughout the reporting period and assessed the reasonableness of its provision policy.
2. We have examined the inventory management process, reviewed the annual inventory plan and participated in annual inventory counts in order to assess the effectiveness of management's judgment and control of obsolete inventory.
3. We have sampled and tested the net realizable value of individual inventory item to assess the reasonableness of the allowance to reduce inventory to market.

Recognized profit/loss from investments accounted for using equity method

Please refer to Note IV(XIII) to the parent company only financial statements for accounting policies regarding the investments accounted for using equity method; please refer to Note VI(VII) to the parent company only financial statements for details of the accounting subjects.

As of December 31, 2023, the investment balance of the Company’s subsidiary, Launch Tech Co., Ltd., that is accounted for using equity method, was NT$339,240 thousand. Since the total investment of the subsidiary, that is accounted for using equity method, was about 16% of the Advanced Company’s total assets and had significant impact on the parent company only individual financial statement, after assessing the impact of the subsidiary’s key audit matters on the parent company only individual financial statements the accountants have included the issue as one of the key audit matters of the Advanced Company. The details are listed separately as below:

1.Assessment of the compensations for losses resulted from major disaster

Description

Since the assessment of the compensation of losses with regard to the property damage and casualties in Launch Tech major disaster involves management's judgment on the scope and amount of compensation and is highly uncertain, the accountants identified the completeness and accuracy of the assessment of the loss compensation for the aforementioned major disaster as one of the most important matters for this year's audit.

Audit Procedures

The procedures we have performed on the afore-mentioned key audit matter are summarized as follows:

(1) In order to assess the completeness of the scope of the loss compensation, we obtained the management’s loss compensation loss assessment lists and compared such with related medical records, casualty lists, compensation documents for various financial losses, as well as the letter of confirmation from the appointed lawyers.

(2) To understand the basis for loss compensation assessments and estimates and evaluate the reasonableness. For cases that have reached settlement agreements, we checked relevant settlement documents and payment records on a random basis; for cases that have not reached a settlement agreement, we checked the supporting documents in relation to the basis of assessments on a random basis, and reviewed similar settled cases and lawyers' replies to evaluate the accuracy of the relevant loss compensation estimates.

2. Impairment assessment of real estate, plant, and equipment, and right-of-use assets

Description

The Plant II of Launch Tech was affected by the disaster, and its real estate, plants and equipment and right-of-use assets showed signs of impairment. While assessing such assets’ recoverable amounts, various factors, including the discount rates, expected growth rates, and future financial forecasts, were made by the management and are prone to subjective judgment and uncertainty, which may result in a significant impact on the assessment results of the recoverable amount. Therefore, the accountants identified the impairment assessment of the real estate, plant, equipment, and right-of-use assets of Launch Tech’ Plant II as one of the most important matters in this year’s audit.

Audit Procedures

The main response procedures performed by the accountants for the above key audit event are to obtain management's documentation of asset impairment assessment and to evaluate the key assumptions used by management to estimate future cash flows, including historical results and expected work resumption progress to evaluate the reasonableness of the estimated changes of the sales, gross profit, and expenses; and we reviewed the reasonableness of parameters of the discount rate used, including the risk-free rate of return on equity capital costs, the risk coefficient of the industry, and the rate of return on similar assets in the market.

Other Matters – reference to other accountants’ audits

We did not audit the financial statements of certain investee companies accounted for under the equity method. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinions expressed herein are based solely on the audit reports of the other auditors. The total investment amount of those aforementioned companies accounted for under equity method amounted to NT$19,348 thousand and NT$15,568 thousand, representing 0.19% and 0.13% of total assets as of 31 December, 2023 and 2022, respectively. The total operating revenues(losses) of those aforementioned companies accounted for under equity method amounted to NT$1,218 and NT$(32) thousand, representing 3% and 0% of total comprehensive profit or loss for the period from January 1 to December 31, 2023 and 2022, respectively.

Responsibility of the management and the governing body for the parent company only financial statements

It is the management's responsibility to fairly present the parent company only financial statements in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and to maintain internal controls which are necessary for the preparation of the parent company only financial statements so as to avoid material misstatements due to fraud or errors therein.

In preparing the parent company only financial statements, the responsibility of management includes assessing the Company's ability to continue as a going concern, disclosing going concern matters, as well as adopting going concern accounting, unless the management intends to liquidate the Company or terminate the business, or no practicable measure other than liquidation or termination of the business can be taken.

The governing bodies of the Company (including Audit Committee) have the responsibility to oversee the financial reporting process.

The Accountants' Responsibility in Auditing the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. "Reasonable assurance" refers to a high level of assurance. Nevertheless, our audit, which was carried out in accordance with the Generally Accepted Auditing Standards in the Republic of China does not guarantee that a material misstatement(s) in the parent company only financial statements will be detected. There may still be material misstatements due to fraud or errors. and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

We have exercised professional judgment and maintained professional skepticism while abiding by the Generally Accepted Auditing Standards in the Republic of China in our audit. The following tasks have also been performed:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the parent company only financial statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for the audit opinion. As fraud may involve collusion, forgery, deliberate omissions, false statements, or violations of internal controls, the risk of an undetected material misstatement due to fraud is greater than that due to errors.
2. Acquired necessary understanding of internal controls pertaining to the audit in order to develop audit procedures appropriate under the circumstances. Nevertheless, the purpose of such understanding is not to provide any opinion on the effectiveness of the internal controls of the Company.
3. Assess the appropriateness of the accounting policies adopted by the management level, as well as the

reasonableness of their accounting estimates and relevant disclosures.

4. Concluded, based on the audit evidence acquired, on the appropriateness of the management's use of the going-concern basis of accounting, and determined whether a material uncertainty exists where events or conditions that might cast significant doubt on the ability of the Company to continue as going concerns. If we believe there are events or conditions indicating the existence of a material uncertainty, we are required to remind the users of the parent company only financial statements in our audit report of the relevant disclosures therein, or to amend our audit opinion in the event that any inappropriate disclosure was found. Our conclusion is based on the audit evidence obtained as of the date of the audit report. However, future events or circumstances may cause the Company to cease to continue as a going concern.
5. Evaluate the overall expression, structure and contents of the parent company only financial statements (including relevant Notes), and whether the parent company only financial statements fairly present relevant transactions and items.
6. Acquired sufficient and appropriate audit evidence regarding the financial information of entities of the Company in order to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and execution of auditing the Company, and for formation of an audit opinion.

Communications between us and the company's governing body take account of the scope and timing of the planned audit and significant audit findings, including any significant deficiencies in the internal controls during the audit process.

We have also provided the governing body with our statement of independence in accordance with the Code of Professional Ethics for Certified Public Accountant of the Republic of China, and communicated with the governing body all relationships and other matters that may be deemed to have an influence on our independence (including safeguard measures).

From the matters communicated with those charged with governance, we determined the key audit matters of the 2023 parent company only financial statements of the Company. Such matters have been explicitly stated in our audit report, unless laws or regulations prevent their disclosures, or, in extremely rare cases, we decide not to communicate such matters in our audit report in consideration that the reasonably anticipated adverse impacts of such communication would be greater than the public interest it would promote.

PwC Taiwan

Chun-Kai Wang

CPA

Chien-Chih Wu

Financial Supervisory Commission, R.O.C. Taiwan
Approval No.: Jin Guan Zheng Shen Zi No. 1110349013
Jin Guan Zheng Shen Zi No. 1030027246

February 29, 2024

Advanced International Multitech Co., Ltd.
Parent Company Only Balance Sheets
December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Assets	Notes	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current Assets					
1100	Cash and cash equivalents	VI(I)	$ 2,242,507	22	$ 1,461,327	12
1110	Financial assets at fair value through profit/loss-current	VI(II)	60	-	8,837	-
1136	Financial assets at amortized cost-current	VI(III)	-	-	21,286	-
1150	Notes receivable-net	VI(IV)	5,994	-	4,863	-
1170	Accounts receivable-net	V&VI(IV)	3,013,575	29	4,542,352	39
1200	Other receivable		10,384	-	37,588	-
1210	Other receivable-related parties	VII	324,598	3	-	-
130X	Inventories	V&VI(V)	673,320	7	944,922	8
1410	Prepayments		42,106	-	88,451	1
1470	Other current assets		25,635	-	15,668	-
11XX	**Total current assets**		6,338,179	61	7,125,294	60
	Non-current assets					
1510	Financial assets at fair value through profit/loss-non-current	VI(II)	27,876	-	19,448	-
1517	Financial assets at fair value through other comprehensive income-non-current	VI(VI)	3,666	-	55	-
1550	Investment accounted for using equity method	VI(VII)	2,141,765	21	2,598,284	22
1600	Property, plant, and equipment	VI(VIII)&VIII	1,328,645	13	1,437,913	12
1755	Right-of-Use Assets	VI(IX)	447,696	4	477,419	4
1780	Intangible assets	VI(X)	13,165	-	12,714	-
1840	Deferred income tax assets	VI(XXVIII)	46,693	-	43,986	1
1900	Other non-current assets	VIII	95,962	1	113,518	1
15XX	**Total non-current assets**		4,105,468	39	4,703,337	40
1XXX	**Total assets**		$ 10,443,647	100	$ 11,828,631	100

(Cnotinue to next page)

Advanced International Multitech Co., Ltd.
Parent Company Only Balance Sheets
December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Liabilities and Equities	Note	December 31, 2023 Amount	%	December 31, 2022 Amount	%
	Current liabilities					
2100	Short-term loans	VI(XI) & VIII	$ 22,676	-	$ 11,393	-
2120	Financial liabilities at fair value through profit/loss-current	VI(II)	-	-	417	-
2150	Notes payable		315	-	893	-
2170	Accounts payable		155,361	2	115,390	1
2180	Accounts payable-related parties	VII	2,050,808	20	1,673,075	14
2200	Other payable	VI(XII) & VII	418,420	4	893,601	7
2230	Income tax liabilities-current period		180,462	2	440,827	4
2280	Lease liabilities-current		12,560	-	18,359	-
2300	Other current liabilities	VI(XIII)(XX)(XXIII)	49,687	-	79,866	1
21XX	**Total current liabilities**		2,890,289	28	3,233,821	27
	Non-current liabilities					
2530	Corporate bond payable	VI(XIV)	590,498	6	816,573	7
2570	Deferred income tax liabilities	VI(XXVIII)	266,762	3	243,179	2
2580	Lease liabilities-non-current		468,142	4	474,064	4
2640	Net defined benefit liabilities-non-current	VI(XV)	40,552	-	64,719	1
25XX	**Total non-current liabilities**		1,365,954	13	1,598,535	14
2XXX	**Total liabilities**		4,256,243	41	4,832,356	41
	Equities					
	Share capital	VI(XVII)				
3110	Capital of common stock		1,402,003	14	1,371,929	12
	Capital reserve	VI(XVIII)				
3200	Capital reserve		1,306,584	12	973,927	8
	Retained earnings	VI(XIX)				
3310	Legal reserve		1,288,551	12	1,063,914	9
3320	Special reserve		89,643	1	167,767	1
3350	Undistributed earnings		2,424,737	23	3,736,047	32
	Other equities					
3400	Other equities		(123,194)	(1)	(89,642)	(1)
3500	Treasury stock	VI(XVI)(XVII)	(200,920)	(2)	(227,667)	(2)
3XXX	**Total equities**		6,187,404	59	6,996,275	59
	Significant contingent liabilities and unrecognized contractual commitments	IX				
	Significant subsequent event	XI				
3X2X	**Total liabilities and equities**		$ 10,443,647	100	$ 11,828,631	100

The accompanying notes to the Parent Company Only Financial Statement are an integral part of the parent company only financial statements. Please refer to them as wel.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Parent Company Only Statement of Comprehensive Income
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000
(Except for Earnings Per Share Presented in NT$1)

	Item	Note	2023 Amount	2023 %	2022 Amount	2022 %
4000	Sales revenue	VI(XX)&VII	$ 11,487,875	100	$ 17,824,766	100
5000	Cost of goods sold	VI(V)(X)(XXVI)(XXVII)&VII	(10,365,437)	(90)	(15,185,387)	(85)
5900	Gross Profits		1,122,438	10	2,639,379	15
	Operating expenses	VI(X)(XXVI)(XXVII)&VII				
6100	Sales and marketing expenses		(123,278)	(1)	(206,294)	(1)
6200	Administrative expenses		(259,048)	(2)	(319,604)	(2)
6300	R&D expenses		(415,746)	(4)	(561,756)	(3)
6450	Expected credit impairment gain(loss)	XII(II)	2,107	-	(1,397)	-
6000	Total operating expenses		(795,965)	(7)	(1,089,051)	(6)
6500	Other income and expenses- net	VI(XXI)&VII	188,664	1	123,245	-
6900	Operating income		515,137	4	1,673,573	9
	Non-operating income and expenses					
7100	Interests income	VI(XXII)	83,640	-	12,448	-
7010	Other income	VI(XXIII)	19,536	-	5,948	-
7020	Other gains and losses	VI(II)(XXIV)	(24,883)	-	318,225	2
7050	Finance costs	VI(XXV)	(16,557)	-	(12,252)	-
7070	Share of the profit(loss) of subsidiaries, associates, and joint ventures accounted for using the equity method		(376,111)	(3)	722,421	4
7000	Total non-operating income and losses		(314,375)	(3)	1,046,790	6
7900	**Net income before tax**		200,762	1	2,720,363	15
7950	Income tax expenses	VI(XXVIII)	(131,793)	(1)	(479,583)	(2)
8200	**Net income – current term**		$ 68,969	-	$ 2,240,780	13
	Other comprehensive income					
	Other comprehensive income that will not be re-classify to profit/loss					
8311	Defined benefit plan remeasurements	VI(XV)	$ 1,137	-	$ 6,993	-
8316	Unrealized gain/loss of equity investments measured at fair value through other comprehensive income	VI(VI)	(2,389)	-	-	-
8349	Income tax related to items that are not reclassified	VI(XXVIII)	(227)	-	(1,399)	-
8310	Total of items that will not be re-classified to profit/loss		(1,479)	-	5,594	-
	Items that may be re-classified subsequently to profit/loss					
8361	Exchange differences on translation of foreign financial statements		(31,163)	-	78,124	-
8300	**Other comprehensive income (net)**		($ 32,642)	-	$ 83,718	-
8500	**Total comprehensive income**		$ 36,327	-	$ 2,324,498	13
	Earnings per share	VI(XXIX)				
9750	Basic		$	0.50	$	16.92
9850	Diluted		$	0.50	$	16.20

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Parent Company Only Statement of Changes in Equities
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit:NT$1,000

	Note	Capital of Common Stock	Capital Reserve: Share Premium	Capital Reserve: Recognized value of changes in equity in the ownership of subsidiaries	Capital Reserve: Stock option	Capital Reserve: Others	Retained Earnings: Legal reserve	Retained Earnings: Special reserve	Retained Earnings: Undistributed earnings	Other Equities: Exchange difference on translation of foreign financial statements	Other Equities: Unrealized gain(loss) of financial assets at fair through other comprehensive income	Treasury stock	Total
2022													
Balance as of January 1, 2022		$ 1,353,127	$ 739,866	$ 16,480	$ -	$ 24,890	$ 929,358	$ 142,996	$ 2,376,835	($ 167,766)	$ -	($ 258,235)	$ 5,157,551
Net income of the period		-	-	-	-	-	-	-	2,240,780	-	-	-	2,240,780
Other comprehensive income of the period		-	-	-	-	-	-	-	5,594	78,124	-	-	83,718
Total comprehensive income of the period		-	-	-	-	-	-	-	2,246,374	78,124	-	-	2,324,498
Earnings appropriation and distribution for 2021	VI(XIX)												
Provision of legal reserve		-	-	-	-	-	134,556	-	(134,556)	-	-	-	-
Provision of special reserve		-	-	-	-	-	-	24,771	(24,771)	-	-	-	-
Cash dividends for common stocks		-	-	-	-	-	-	-	(727,835)	-	-	-	(727,835)
Recognized equity items due to the issuance of convertible bonds-arising from stock option	VI(XIV)	-	-	-	65,084	-	-	-	-	-	-	-	65,084
Conversion of convertible bonds	VI(XIV)	18,802	137,519	-	(9,912)	-	-	-	-	-	-	-	146,409
Treasury stock transfer to employees	VI(XVI) (XVII)	-	-	-	-	-	-	-	-	-	-	30,568	30,568
Balance as of December 31, 2022		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$ 1,063,914	$ 167,767	$ 3,736,047	($ 89,642)	$ -	($ 227,667)	$ 6,996,275
2023													
Balance as of January 1, 2023		$ 1,371,929	$ 877,385	$ 16,480	$ 55,172	$ 24,890	$ 1,063,914	$ 167,767	$ 3,736,047	($ 89,642)	$ -	($ 227,667)	$ 6,996,275
Net income of the period		-	-	-	-	-	-	-	68,969	-	-	-	68,969
Other comprehensive income of the period		-	-	-	-	-	-	-	910	(31,163)	(2,389)	-	(32,642)
Total comprehensive income		-	-	-	-	-	-	-	69,879	(31,163)	(2,389)	-	36,327
Earnings appropriation and distribution for 2022	VI(XIX)												
Provision of legal reserve		-	-	-	-	-	224,637	-	(224,637)	-	-	-	-
Reversal of special reserve		-	-	-	-	-	-	(78,124)	78,124	-	-	-	-
Cash dividends for common stocks		-	-	-	-	-	-	-	(1,234,676)	-	-	-	(1,234,676)
Changes in the value of associates and joint ventures that are accounted for using equity method		-	-	-	-	2,562	-	-	-	-	-	-	2,562
Changes in equity interests in subsidiaries		-	-	117,623	-	-	-	-	-	-	-	-	117,623
Conversion of convertible bonds	VI(XIV)	30,074	220,543	-	(15,855)	-	-	-	-	-	-	-	234,762
Treasury stock transfer to employees	VI(XVI) (XVII)	-	-	-	-	7,784	-	-	-	-	-	26,747	34,531
Balance as of December 31, 2023		$ 1,402,003	$ 1,097,928	$ 134,103	$ 39,317	$ 35,236	$ 1,288,551	$ 89,643	$ 2,424,737	($ 120,805)	($ 2,389)	($ 200,920)	$ 6,187,404

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Parent Company Only Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Note	2023	2022
Cash flow from operating activities			
Net income before tax		$ 200,762	$ 2,720,363
Adjustments			
Income and Expenses items			
Depreciation expenses	VI(VIII)(IX)(XXVI)	251,630	235,616
Amortizations	VI(XXVI)	39,766	24,553
Expected credit impairment (profit) loss	XII(II)	(2,107)	1,397
Net loss from financial assets and liabilities measured at fair value through profit/loss	VI(II)(XXIV)	7,182	3,611
Interests expenses	VI(XXV)	16,557	12,252
Interests income	VI(XXII)	(83,640)	(12,448)
Share of the profit/loss of subsidiaries, associates, and joint ventures accounted for using equity method		376,111	(722,421)
Loss on non-financial assets impairments	VI(VII)(XXIV)	4,069	-
Gain on disposal of property, plant, and equipment	VI(XXIV)	(189)	(275)
Reclassification of property, plant, and equipment to expenses	VI(XXX)	-	1,377
Gain on lease modifications	VI(XXIV)	(360)	(1,596)
Share-based payment cost	VI(XVI)	6,672	-
Changes in operating assets/liabilities			
Net changes in operating assets			
Financial assets at fair value through profit/loss - current		-	(7,396)
Notes receivable		(1,131)	4,704
Accounts receivable		1,530,884	(899,724)
Other receivable		27,204	(29,863)
Inventories		271,602	(142,038)
Prepayments		46,345	4,742
Other current assets		(9,967)	6,711
Net changes in operating liabilities			
Financial liabilities at fair value through profit/loss - current		(2,638)	(1,670)
Notes payable		(578)	(2,560)
Accounts payable		39,971	(92,075)
Accounts payable – related parties		377,733	(70,727)
Other payable		(418,231)	168,222
Other current liabilities		(30,179)	(29,953)
Net defined benefit liabilities – non-current		(23,030)	(1,636)
Cash provided by operating activities		2,624,438	1,169,166
Income tax paid		(371,509)	(212,321)
Net cash provided by operating activities		2,252,929	956,845

(Continue to next page)

Advanced International Multitech Co., Ltd.
Parent Company Only Statements of Cash Flows
January 1 to December 31, 2023 and 2022

【Attachment II】

Unit: NT$1,000

	Note	2023	2022
Cash provided by investing activities			
Acquisition of financial assets at fair value through profit/loss – non-current		($ 5,154)	($ 21,586)
Acquisition of financial assets at fair value through other comprehensive income – non-current		(6,000)	-
Financial assets at amortized costs – decreased in current		21,286	260,849
Acquisition of investments accounted for using equity method		(3,865)	(15,600)
Acquisition of cash dividend from investments accounted for using equity method		170,338	71,296
Acquisition of property, plant, and equipment	VI(XXX)	(146,721)	(12,521)
Increase in prepayments for business facilities		(32,068)	(332,390)
Proceeds from disposal of property, plant, and equipment		952	976
Acquisition of intangible assets	VI(X)	(7,754)	(11,985)
Decrease in refundable deposits		912	22,441
Other receivable – related parties increased		(324,598)	-
Increase in other non-current assets		(7,229)	(60,032)
Interests received		83,640	12,448
Net cash outflow from investing activitie:		(256,261)	(86,104)
Cash flow from financing activities			
Increase in short-term loans	VI(XXXI)	196,442	8,399,795
Decrease in short-term loans	VI(XXXI)	(185,159)	(8,704,451)
Repayment of the principal amount of rentals	VI(XXXI)	(11,514)	(20,687)
Interests paid		(7,328)	(6,036)
Cash dividends distribution	VI(XIX)	(1,234,676)	(727,835)
Issuance of corporate bonds	VI(XXXI)	-	1,021,023
Transfer of treasury stock to employees	VI(XVI)	26,747	30,568
Net cash outflow from financing activitie		(1,215,488)	(7,623)
Increase in cash and cash equivalents for the current period		781,180	863,118
Cash and cash equivalents, beginning of the period		1,461,327	598,209
Cash and cash equivalents, end of the period		$ 2,242,507	$ 1,461,327

The accompanying notes to the Parent Company Only Financial Statements are an integral part of the parent company only financial statements. Please refer to them as well.

Chairman：Hsi-Chien Cheng　　Manager：I-Nan Chou　　Accounting Manager：Yi-Miao Kuo

Advanced International Multitech Co., Ltd.
Articles of Incorporation
Amendment Comparison Table 【Attachment III】

Article after amendments	Article before amendment	Explanations
Article XVIII The Company shall have seven to ten directors. The term of office of the Company's directors is 3 years, and directors are eligible for re-election. Directors are elected by the shareholders' meeting from persons with legal capacities. If the term of office expires and a reelection is not yet to be made, the performance of the duties may be extended until a re-elected director takes office. When the vacancy of directors reaches one-third of the total number of director members, the board of directors shall hold a special meeting of shareholders within 60 days for by-election, and the term of the office of the elected directors should be limited to make up the original directors' term of office. The shareholding ratio of registered shares held by all directors in total shall be handled in accordance with the regulations of the securities regulatory authority. Among the total number of directors as specified in the preceding paragraph, the number of independent directors must not less than three persons and must not less than <u>one-third</u> of the number of directors. Independent director's professional qualifications, shareholding, part-time job restrictions, selection method, and other matters shall be handled in accordance with the relevant regulations of the competent securities authority. The election of directors of the Company shall adopt a candidate nomination system, and directors are elected from the list of candidates in the shareholders' meeting.	Article XVIII The Company shall have seven to ten directors. The term of office of the Company's directors is 3 years, and directors are eligible for re-election. Directors are elected by the shareholders' meeting from persons with legal capacities. If the term of office expires and a reelection is not yet to be made, the performance of the duties may be extended until a re-elected director takes office. When the vacancy of directors reaches one-third of the total number of director members, the board of directors shall hold a special meeting of shareholders within 60 days for by-election, and the term of the office of the elected directors should be limited to make up the original directors' term of office. The shareholding ratio of registered shares held by all directors in total shall be handled in accordance with the regulations of the securities regulatory authority. Among the total number of directors as specified in the preceding paragraph, the number of independent directors must not less than three persons and must not less than <u>one-fifth</u> of the number of directors. Independent director's professional qualifications, shareholding, part-time job restrictions, selection method, and other matters shall be handled in accordance with the relevant regulations of the competent securities authority. The election of directors of the Company shall adopt a candidate nomination system, and directors are elected from the list of candidates in the shareholders' meeting.	According to Correspondence Letter No. 11000716031 by the Taipei Exchange, the number of independent director seats shall not be less than one-third of the director seats.

Advanced International Multitech Co., Ltd.
Articles of Incorporation

Amendment Comparison Table 【Attachment III】

Article after amendments	Article before amendment	Explanations
Article XXXIV This Articles of Incorporation was established on June 16, 1987. The first revision was on July 10, 1987. The second revision was on July 20, 1987. The third revision was on August 15, 1990. The fourth revision was on September 21, 1990. The fifth revision was on March 9, 1991. The sixth revision was on May 12, 1991. The seventh revision was on June 1, 1994. The eighth revision was on December 20, 1995. The ninth revision was on April 25, 1997. The tenth revision was made on June 6, 1998. The eleventh revision was on September 25, 1998. The twelfth revision was on June 21, 1999. The thirteenth revision was on June 27, 2000. The fourteenth revision was on June 21, 2001. The fifteenth revision was on June 21, 2002. The sixteenth revision was on May 10, 2004. The seventeenth revision was on May 25, 2005. The eighteenth revision was on May 25, 2006. The nineteenth revision was on May 22, 2007. The twentieth revision was on June 10, 2009. The twenty-first revision was on June 4, 2010. The twenty-second revision was on May 25, 2012. The twenty-third revision was on May 28, 2015. The twenty-fourth revision was on May 31, 2016. The twenty-fifth revision was on May 25, 2018. The twenty-sixth revision was on May 31, 2019. The twenty-seventh revision was on July 12, 2021. The twenty-eighth revision was on November 26, 2021. The twenty-ninth revision was made on May 31, 2022. The thirtieth revision was made on May 27, 2024.	Article XXXIV This Articles of Incorporation was established on June 16, 1987. The first revision was on July 10, 1987. The second revision was on July 20, 1987. The third revision was on August 15, 1990. The fourth revision was on September 21, 1990. The fifth revision was on March 9, 1991. The sixth revision was on May 12, 1991. The seventh revision was on June 1, 1994. The eighth revision was on December 20, 1995. The ninth revision was on April 25, 1997. The tenth revision was made on June 6, 1998. The eleventh revision was on September 25, 1998. The twelfth revision was on June 21, 1999. The thirteenth revision was on June 27, 2000. The fourteenth revision was on June 21, 2001. The fifteenth revision was on June 21, 2002. The sixteenth revision was on May 10, 2004. The seventeenth revision was on May 25, 2005. The eighteenth revision was on May 25, 2006. The nineteenth revision was on May 22, 2007. The twentieth revision was on June 10, 2009. The twenty-first revision was on June 4, 2010. The twenty-second revision was on May 25, 2012. The twenty-third revision was on May 28, 2015. The twenty-fourth revision was on May 31, 2016. The twenty-fifth revision was on May 25, 2018. The twenty-sixth revision was on May 31, 2019. The twenty-seventh revision was on July 12, 2021. The twenty-eighth revision was on November 26, 2021. The twenty-ninth revision was made on May 31, 2022.	

Advanced International Multitech Co., Ltd.
Operation Procedures for Loaning Funds to Others

Amendment Comparison Table 【Attachment III】

Article after amendment	Article before amendment	Explanations
Article III: Limit on aggregate loan amount 1. The total amount of the Company’s funds lent to others, except for the repayment for others due to endorsement guarantees and loans lent before the effectiveness of the operating procedures, shall not exceed 40% of the Company’s net worth as show on the latest financial statement. As for the limit for individual objects, it shall not exceed 20% of the Company’s net worth as show on the latest financial statement. 2. The total loan amount and the individual loan amount for inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, or for loans of fund by the Company to any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares shall not exceed 50% of the borrowing company’s net worth as show in the company’s latest financial statement.	Article III: Limit on aggregate loan amount 1. The total amount of the Company’s funds lent to others, except for the repayment for others due to endorsement guarantees and loans lent before the effectiveness of the operating procedures, shall not exceed 40% of the Company’s net worth as show on the latest financial statement. As for the limit for individual objects, it shall not exceed 10% of the Company’s net worth as show on the latest financial statement. 2. The total loan amount and the individual loan amount for inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, or for loans of fund by the Company to any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares shall not exceed 50% of the borrowing company’s net worth as show in the company’s latest financial statement.	For improving the flexibility and efficiency of the Group's use of funds, the loan limit to individual objects has been increased.
Article IV: Duration of Loans and Calculation of Interests 1. Duration of Loans: The term of each financing is limited to no more than one year. 2. Interest rate and interest method: The interest calculation method is based on the agreed interest rate; however, the rate may not lower than the lowest interest rate for the Company’s short-term borrowings from financial institutions. The restriction in the preceding paragraph item I shall not apply to inter-company	Article IV: Duration of Loans and Calculation of Interests 1. Duration of Loans: The term of each financing is limited to no more than six months and may be extended once (six months) by resolution of the board of directors. 2. Interest rate and interest method: The interest calculation method is based on the agreed interest rates; however, the rate cannot be lower than the bank's short-term basic lending rate. The restriction in the preceding paragraph item I shall not apply to inter-company	The amendment is made to be in conformity with Article 13 of this operating procedure before the amendment, which states that “loans between the Company and its subsidiaries, or between subsidiaries, shall be resolved by the

Advanced International Multitech Co., Ltd.
Operation Procedures for Loaning Funds to Others

Amendment Comparison Table 【Attachment III】

Article after amendment	Article before amendment	Explanations
loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, nor to loans of fund to the Company by any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares; in the circumstance, term of the loan shall be limited to no more than one year; however, with the resolution of the board of directors, such loan may be extended once (one year)	loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, nor to loans of fund to the Company by any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares; in the circumstance, term of the loan shall be limited to no more than one year; however, with the resolution of the board of directors, such loan may be extended once (one year)	board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain amount determined by the board of directors within a period not exceeding one year.”
Article X: Subsequent measures for control and management of loans, and procedures for handling delinquent creditor's right 1. After the loan is disbursed, the Company should always pay attention to the financial, business, and related credit status of the borrower and the custodian. If any collateral is provided, the Company should also pay attention to whether there are any changes in the value of the collateral. Any major changes, if any, should be report to the Chairman immediately, and appropriate manner should be carried out in accordance with instructions. 2. When the borrower repays the loan at or before the maturity of the loan, interest payable should be calculated first and paid together with the principal amount before returning the promissory note to	Article X: Subsequent measures for control and management of loans, and procedures for handling delinquent creditor's right 1. After the loan is disbursed, the Company should always pay attention to the financial, business, and related credit status of the borrower and the custodian. If any collateral is provided, the Company should also pay attention to whether there are any changes in the value of the collateral. Any major changes, if any, should be report to the Chairman immediately, and appropriate manner should be carried out in accordance with instructions. 2. When the borrower repays the loan at or before the maturity of the loan, interest payable should be calculated first and paid together with the principal amount before returning the	Adjustment is made to cope with the duration of loans.

Advanced International Multitech Co., Ltd.
Operation Procedures for Loaning Funds to Others

Amendment Comparison Table 【Attachment III】

Article after amendment	Article before amendment	Explanations
the borrower or canceling the mortgage right. 3. The borrower shall repay the principal and interest immediately when the loan matures. If the repayment cannot be repaid when due and an extension is required, a request must be made in advance and approved by the board of directors, and the extension shall be limited to one time only; besides, <u>duration of each financing shall not exceed one year.</u> In case of violation, the Company may take legal action and recover compensation for the collateral or guarantor provided.	promissory note to the borrower or canceling the mortgage right. 3. The borrower shall repay the principal and interest immediately when the loan matures. If the repayment cannot be repaid when due and an extension is required, a request must be made in advance and approved by the board of directors. Each extension of <u>a repayment shall not exceed six months</u> and shall be limited to one time. In case of violation, the Company may take legal action and recover compensation for the collateral or guarantor provided.	
	Article XII Once adopted and effective, these operating procedures will be incorporated into the internal control procedures of the Company's accounting system for implementation.	1.<u>The article deleted</u>. 2.The internal control procedures of this operating procedure have been standardized in Article 13 of the procedure before the amendment, so the article is deleted.
Article <u>XII</u> Precautions when loaning funds to others 1. Before lending funds to others, the Company should carefully evaluate whether the requirements of these operating procedures are met. The evaluation results along with the loan proposal should be sent to the board meeting for resolution and execution. No other personnel should be authorized to make a decision. 2. Loans between the Company and its	Article <u>XIII</u> Precautions when loaning funds to others 1. Before lending funds to others, the Company should carefully evaluate whether the requirements of these operating procedures are met. The evaluation results along with the loan proposal should be sent to the board meeting for resolution and execution. No other personnel should be authorized to make a decision. 2. Loans between the Company and its	Change article number.

Advanced International Multitech Co., Ltd.
Operation Procedures for Loaning Funds to Others

Amendment Comparison Table 【Attachment III】

Article after amendment	Article before amendment	Explanations
subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain amount determined by the board of directors within a period not exceeding one year. 3. The certain amount referred to in the preceding paragraph regarding the Company or the Company’s subsidiary loans to a single enterprise that is authorized shall not exceed 10% of the Company’s net worth in the Company's most recent financial statement unless it meets the provisions of Article 3, Paragraph 2. 4. The Company's internal audit personnel should audit the operating procedures of fund lending to others and the execution status at least once per quarter and keep written records. If major violations are discovered, the audit committee should be notified in writing immediately. 5. When there are changes in circumstances and the loan is not in compliance with the requirements of this procedure or the loan balance exceeds the limit, the audit unit shall urge the Financial Department to formulate an improvement plan, submit the improvement plan to the Audit Committee, and complete the improvement according to the planned schedule. 6. The Financial Department should establish a record book for loans, and	subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain amount determined by the board of directors within a period not exceeding one year. 3. The certain amount referred to in the preceding paragraph regarding the Company or the Company’s subsidiary loans to a single enterprise that is authorized shall not exceed 10% of the Company’s net worth in the Company's most recent financial statement unless it meets the provisions of Article 3, Paragraph 2. 4. The Company's internal audit personnel should audit the operating procedures of fund lending to others and the execution status at least once per quarter and keep written records. If major violations are discovered, the audit committee should be notified in writing immediately. 5. When there are changes in circumstances and the loan is not in compliance with the requirements of this procedure or the loan balance exceeds the limit, the audit unit shall urge the Financial Department to formulate an improvement plan, submit the improvement plan to the Audit Committee, and complete the improvement according to the planned schedule. 6. The Financial Department should	

Advanced International Multitech Co., Ltd.
Operation Procedures for Loaning Funds to Others

Amendment Comparison Table 【Attachment III】

Article after amendment	Article before amendment	Explanations
record the name of the loan recipient, guaranteed collaterals, loan amount and cumulative limit, interest rate, term, etc. for future reference.	establish a record book for loans, and record the name of the loan recipient, guaranteed collaterals, loan amount and cumulative limit, interest rate, term, etc. for future reference.	
Article XIII…(omitted below) Article XIV…(omitted below) Article XV…(omitted below) Article XVI…(omitted below)	Article XIV…(omitted below) Article XV…(omitted below) Article XVI…(omitted below) Article XVII…(omitted below)	Change article number.

【Attachment IV】

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

In accordance with Article 192-1 of the Company Act, the candidate list of director (independent director) is as below:

Director Candidate	1	2	3
Name	Ming An Investment Co., Ltd. Cheng, Hsi-Chien	Yuan Hong Investment Co., Ltd. Liu, An-Hao	Tu, Hsiao-Fen
Educational background/Experience	Meiji University in Japan School of Business Administration	National Taiwan University Dept. of Chemical Engineering	University of Texas MBA
Current Posts	Chairman / Advanced International Multitech Co., Ltd. Chairman / Launch Technologies Co., Ltd. Chairman / Ming An Investment Co., Ltd. Chairman / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD Chairman / Advanced Group International (BVI) Co., Ltd. Director / Technology on Prototyping Ultimate Co., Ltd. Chairman / Advanced Sporting Goods (Dongguan) Co., Ltd.	Vice Chairman / Advanced International Multitech Co., ltd. Director / Ming An Investment Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD	Director / Advanced International Multitech Co., Ltd. Deputy General Manager / Sales Group of Advanced International Multitech Co., Ltd.
Shareholding (shares)	12,134,838	2,263,415	871,840

Director Candidate	4	5
Name	Fu Yuan Investment Co., Ltd. Lin, Jui-Chang	Chou, I-Nan
Educational background/Experience	Soo Chow University Dept of Accounting	National Yang Ming Chiao Tung University PhD in Mechanical Engineering
Current Posts	Chairman / Taiwan Fu Hsing Industrial Co., Ltd. Director / Advanced International Multitech Co., Ltd. Director / Launch Technologies Co., Ltd. Director / Zhixing Precision Machinery Co., Ltd. Director / TAIFLEX Scientific Co., Ltd.	Chief Executive Officer/ Advanced International Multitech Co., Ltd. Chief Executive Officer / Launch Technologies Co., Ltd. Director / Advanced Sporting Goods (Dongguan) Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.
Shareholding (shares)	1,000,000	156,413

【Attachment IV】

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

Independent Director Candidate	1	2	3
Name	Wu, Tsing-Zai	Chang, Shyue-bin	Ho, Yao-Hong
Educational background /Experience	City University of New York / PhD in accounting Dean of the Department of Accountancy and a professor and the Director of the Graduate Institute of Finance, acting Dean of the Dept. of Economics at National Cheng Kung University. Distinguished Professor of the Dept. of Accounting and Information Systems at Asia University.	Cornell University in the U.S.A. / PhD in Aerospace Engineering Emeritus Professor, Chair Professor and acting Principal, Deputy Principal and Dean in Kao Yuan University. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Member of the National Defense Science and Technology Industry Development Review Council of the Executive Yuan. Part-time Researcher of the Office of Science and Technology Policy of the Executive Yuan. Director of the HUA's Aero Industry. Development Foundation Consultant of the Metal Industries Research and Development Center. Independent Director, Audit Committee member, Remuneration Committee member of the Advanced International Multitech Co., Ltd.	The Ohio State University in the U.S.A. / M.S. in Industrial and Systems Engineering CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. Partner of the KPMG Taiwan. Independent Director, Audit Committee member, Remuneration Committee member of the Tainan Enterprise (Cayman) Co., Ltd. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.
Current Post	Supervisor of the Fooyin University. Distinguished Professor and Visiting Professor of the Asia University.	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Consultant of the Metal Industries Research and Development Center.	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director of the Tainan Enterprise (Cayman) Co., Ltd. CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.
Shareholding (shares)	0	0	0

【Attachment IV】

Advanced International Multitech Co., Ltd.

Information of the Candidate of Directors (including Independent Directors)

Documents required by Independent Directors:

1. A photocopy of the highest academic diploma or the original academic statement.
2. Copies of relevant supporting documents or original experience statements for more than five years of related work experience in business, legal affairs, finance, accounting or the company’s business related.
3. The original copy of statement of compliance stating the compliance with the “regulations governing appointment of the independent directors and compliance matters for public companies.”
4. Other relevant supporting document (such as applicants, who are nominated, are full-time teachers in public colleges and universities should attach school approval documents.

【Attachment V】

Advanced International Multitech Co., Ltd.

It is proposed to relieve the lifting of the non-compete prohibition of the company's new director and its representative in the annual shareholders' meeting, information listed as below:

Position	Name	Concurrent Posts
Director	Cheng, Hsi-Chien, representative of Ming An Investment Co., Ltd.	Chairman / Advanced International Multitech Co., Ltd. Chairman / Launch Technologies Co., Ltd. Chairman / Ming An Investment Co., Ltd. Chairman / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD Chairman / Advanced Group International (BVI) Co., Ltd. Director / Technology on Prototyping Ultimate Co., Ltd. Chairman / Advanced Sporting Goods (Dongguan) Co., Ltd.
Director	Liu, An-Hao, representative of Hong Yuan Investment Co., Ltd.	Vice President / Advanced International Multitech Co., Ltd. Director / Ming An Investment Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD.
Director	Tu, Hsiao-Fen	Director and Deputy General Manager of the Sales Group of Advanced International Multitech Co., Ltd.
Director	Lin, Jui-Chang, representative of Fu Yuan Investment Co., Ltd.	Chairman / Taiwan Fu Hsing Industrial Co., Ltd. Director / Advanced International Multitech Co., Ltd. Director / Launch Technologies Co., Ltd. Director / Zhixing Precision Machinery Co., Ltd. Director / TAIFLEX Scientific Co., Ltd.
Director	Chou, I-Nan	Director and Chief Executive Officer/ Advanced International Multitech Co., Ltd. Chief Executive Officer / Launch Technologies Co., Ltd. Director / Advanced Sporting Goods (Dongguan) Co., Ltd. Director / ADVANCED INTERNATIONAL MULTITECH (VIETNAM) CORPORATION LTD
Independent Director	Wu, Tsing-Zai	Supervisor of the Fooyin University Distinguished Professor and Visiting Professor of the Asia University
Independent Director	Chang, Shyue-bin	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director, Audit Committee member, Remuneration Committee member of China Steel Corporation. Independent Director, Audit Committee member, Remuneration Committee member of HIWIN Microsystem Corporation. Consultant of the Metal Industries Research and Development Center.
Independent Director	Ho, Yao-Hong	Independent Director, Audit Committee member, and Remuneration Committee member of the Advanced International Multitech Co., Ltd. Independent Director of the Tainan Enterprise (Cayman) Co., Ltd. CEO of the ETP Leadership Coach Consulting Ltd. Company. Supervisor of the Taiwan ITRI New Venture Association. Independent Director, Audit Committee member, and Convener of the Remuneration Committee of the LEADTEK Research Inc. CEO of LEDTECH Electronics Co. CEO and Director of the ENERGYLED Corporation.

Advanced International Multitech Co., Ltd.

Management of the Operation of Board Meetings (Before Amendment)

Date approved by the Board Meeting: November 4, 2022

Article I In order to establish a good governance system of the Company's board of directors, improve the supervision function and strengthen the management function, this Rules of Procedure is formulated in accordance with the Securities and Exchange Act and Article 2 of the Regulation Governing Procedure for Board of Directors Meeting of Public Companies.

Article II The management of operation for meetings of board of directors shall be handled in accordance with the provisions of these rules, unless otherwise stipulated by laws and regulations or the Company's Articles of Incorporation.

Article III The Company's Board of Directors' Meeting should be convened at least once per quarter. The time, place and reason for the meeting shall be clearly stated at the time of the convening, and all directors shall be notified seven days in advance. However, in case of emergency, it can be called at any time.
The notification of the convening in the preceding paragraph may be sent electronically.
Matters stated in Article XII-1 shall be listed in the reason for the convening and shall not be proposed as extempore motion.

Article IV The board of directors of the Company designates the stock affairs unit as the meeting administration unit to handle the affairs of the board of directors, draft the contents of the board of directors meeting, notify all directors to attend the meeting according to the time stipulated in Article III, and provide sufficient meeting materials, which will be sent together with the convening notice.
If a director believes that the meeting materials are insufficient, he may request supplementary information from the meeting administration unit, and the meeting administration unit shall provide such information within three days. If a director is of the opinion that materials concerning any proposal are insufficient in content, the deliberation of such proposal may be postponed by a resolution of the board of directors.

Article IV-1 All directors of the Company shall have access to the assistance of a corporate governance officer to ensure compliance with board procedures and all applicable laws and regulations, and to ensure good information exchange among board members and between directors and managers. The Company has set up a corporate governance officer, who is responsible for handling matters requested by directors and can promptly and effectively assist directors in performing their duties within three days.

Article V When a meeting of board of directors is convened, an attendance book should be made ready for signature by directors attending a meeting and thereafter

made available for future reference.
All board directors shall attend board meetings in person; if attendance in person is not possible, they may, pursuant to the Company's Articles of Incorporation, appoint another director to attend as their proxy. Attendance via tele- or videoconference is deemed as attendance in person.
A director appointing another director to attend a board meeting in his or her place shall in each case give to that director a written proxy stating the scope of authorization with respect to the reasons for meeting.
A proxy under paragraph 2 may accept a proxy from one person only.

Article VI A board of directors meeting shall be held at the location and during the business hours of the Company, or at a place and time convenient to all directors and suitable for holding such a meeting.

Article VII The Company's board meeting should be called by the chairman of the board, who should also chair the meeting. Where a meeting is called by the director who received votes representing the largest portion of voting rights at the shareholders' meeting in which the directors were elected, the meeting shall be chaired by that director; if there are two or more directors call the meeting, they shall choose one person by and from among themselves to chair the meeting.
Where a meeting of the board of directors is called by a majority of directors on their own initiative in accordance with Article 203, paragraph 4 or Article 203-1, paragraph 3 of the Company Act, the directors shall choose one person by and from among themselves to chair the meeting.
When the chairperson of the board is on leave or for any reason is unable to exercise the powers of the chairperson, the vice chairperson shall do so in place of the chairperson, or, if there is no vice chairperson or the vice chairperson also is on leave or for any reason is unable to act, the chairman shall designate a director to sit in, or, if the chairperson does not make such a designation, directors shall elect a board member to sit in by and from among themselves.

Article VIII When the Company's board of directors convenes, the meeting administration unit shall prepare relevant materials for the directors attending the meeting to check at any time.
When convening a board meeting, personnel from relevant departments or subsidiaries may be notified to attend as non-voting participants depending on the content of the proposal. When necessary, the Company may also invite certified public accountants, attorneys, or other professionals to attend a nonvoting participant and to make explanatory statements. However, all non-voting participants shall leave the meeting when deliberation or voting takes place.
When the time of a meeting has arrived and more than one-half of all board

directors are present, the chair of the meeting shall call the meeting to order immediately.
When the time of a meeting has arrived and one-half of all board directors are not present, the chair of the meeting may announce to postpone the meeting, provided that only two postpone announcements may be made. If the quorum is still not met after two such postponements, the chair shall re-call the meeting following the procedures provided in Article III, paragraph 2.
The term "all board directors" as used in the preceding paragraph and in Article 16, paragraph 2-2 shall be calculated as the number of directors then in office.

Article IX The Company shall record on audio or video tape the entire proceedings of a board of directors meeting, and preserve the recordings for at least five years, in electronic form or otherwise.
If before the end of the preservation period referred to in the preceding paragraph any litigation arises in connection with a resolution of a board of directors meeting, the relevant audio or video recordings shall continue to be preserved until the litigation is concluded.
Where a board of directors meeting is held via tele- or video conferencing, the audio and visual documentation of the meeting form a part of the meeting minutes and shall be well preserved during the existence of the Company.

Article X Agenda items for regular board of directors' meetings shall include at least the following:
1. Reports:
   A. Minutes of the last meeting and actions arising.
   B. Reporting on important financial and business matters.
   C. Reporting on internal audit activities.
   D. Other important matters to be reported.
2. Discussions:
   A. Items discussed and continued from the last meeting.
   B. Items for discussion at this meeting.
3. Extempore motions.

Article XI A board of directors meeting shall be conducted in accordance with the order of business on the agenda as specified in the meeting notice. However, the order may be changed with the approval of a majority of directors present at the meeting.
The meeting chair may not declare the meeting adjournment without the approval of a majority of directors present at the meeting.
If at any time during the proceeding of a board of directors meeting the directors sitting at the meeting are not more than half of the directors present at the meeting, then upon motion by the directors sitting at the meeting, the chair shall declare a suspension of meeting, in which case paragraph 3 of Article

VIII shall apply.

Article XII The Company shall submit the following matters to the board of directors for discussion:

1. The Company's business plan.
2. Annual financial report and semi-annual financial report. However, the semi-annual financial report does not need to be audited and certified by an accountant according to laws and regulations, this restriction does not apply.
3. Formulation or revision of the internal control system in accordance with Article 14-1 of the Securities and Exchange Act, and the evaluation of the effectiveness of the internal control system.
4. Formulation or revision of the procedures for handling major financial business activities such as acquiring or disposing of assets, engaging in derivatives transactions, lending funds to others, and providing endorsements or guarantees for others in accordance with Article 36-1 of the Securities and Exchange Act.
5. Raising, issuing or private placement of securities with equity nature.
6. Election or dismissal of the Chairman.
7. Appointment and dismissal of financial, accounting or internal audit supervisors.
8. Donations to related parties or major donations to non-related parties. However, public welfare donations for emergency relief due to major natural disasters may be submitted to the next board of directors for ratification.
9. Any other matters that should be resolved by the shareholders' meeting or the board of directors in accordance with laws and regulations or the Company’s Articles of Incorporation, or major matters stipulated by the competent authority pursuant to Article 14-3 of the Securities and Exchange Act.

The term “related party” mentioned in subparagraph 8 of the preceding paragraph refers to the related party regulated in the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”; the term “major donation to non-related party” refers to the amount of each donation or the cumulative amount of donations to the same object within one year reaching more than NT$100 million, or 1% of the net operating income or 5% of the paid-in capital in the latest annual financial report certified by an accountant.

The term “within one year” mentioned in the preceding paragraph refers to the date of the meeting of the board of directors as the benchmark, and is retroactively calculated one year in advance, and the part that has been passed by the resolution of the board of directors is exempted from counting.

As for the independent directors of the Company, at least one independent director shall attend the board meeting in person; for matters that should be brought up for resolution by the board of directors as stated in the first paragraph, all independent directors shall attend the board meeting. If independent directors have objections or reserved opinions, they shall be stated in the minutes of the board meeting; if independent directors cannot express their objections or reserved opinions in person at the board meeting, unless there are legitimate reasons, they shall issue written opinions in advance and state them in the minutes of the board meeting.

Article XIII When the chair at a board of directors meeting is of the opinion that a matter has been sufficiently discussed to a degree of putting to a vote, the chair may announce the discussion closed and bring the matter to vote.

When a proposal comes to a vote at a board of directors meeting, if the chair puts the matter before all directors present at the meeting and none voices an objection, the matter is deemed approved; if the chair puts the matter before all directors present at he meeting and there is voice an objection, the matter should be brought to vote.

The voting method shall be decided and selected from the following three methods by the chairs, but if the attendees have objections, the opinion of the majority shall be solicited for decision:

1. Vote by show of hands or voting device.
2. Vote by roll call.
3. Voting.

The term “all directors present” mentioned in the preceding paragraph does not include directors who are not allowed to exercise voting rights in accordance with Article 15, Paragraph 1.

Article XIV Except as otherwise stated in the Act or in the Company’s Articles of Incorporation, a resolution on a matter at a board of directors meeting requires the approval of a majority of the directors present at the meeting that shall be attended by a majority of all directors.

When there is an amendment or alternative to the same proposal, the chair shall determine the order of voting with the original proposal. However, if one of the proposals has been passed, the other proposals shall be deemed to be rejected and no further voting is required.

If it is necessary to set up vote scrutiny and counting personnel for voting on a proposal, the chair shall designate such personnel, but the voting scrutiny personnel shall have the identity of directors.

The results of the voting shall be reported on the spot and recorded.

Article XV If any director or a juristic person represented by a director is an interested party with respect to any agenda item, the director shall state the important aspects of the interested party relationship at the respective meeting. When the relationship is likely to prejudice the interests of the company, the director may not participate in discussion or voting on that agenda item, and further, shall enter recusal during discussion and voting on that item and may not act as

another director's proxy to exercise voting rights on that matter.
Where the spouse or a blood relative within the second degree of kinship of a director, or a company which has a controlling or subordinate relation with a director, is an interested party with respect to an agenda item as described in the preceding paragraph, such director shall be deemed to be an interested party with respect to that agenda item.
The provisions of Article 180, paragraph 2 of the Company Act, as applied mutatis mutandis under Article 206, paragraph 3 of that Act, apply to resolutions of board of directors' meetings when a director is prohibited by the preceding two paragraphs from exercising voting rights.

Article XVI Minutes shall be prepared of the discussions at board of directors' meetings.
The meeting minutes shall record the following:
1. Session (or year), time, and place of meeting.
2. Name of the meeting chair.
3. Attendance of directors at the meeting, specifying the names and number of members present, excused, and absent.
4. Names and titles of those attending the meeting as nonvoting participants.
5. Name of minutes taker.
6. Matters reported on.
7. Agenda items: the method of resolution and the result for each proposal; a summary of the comments made by directors, experts, or other persons; the name of any director that is an interested party as referred to in paragraph 1 of the preceding article, an explanation of the important aspects of the relationship of interest, the reasons why the director was required or not required to enter recusal, and the status of their recusal; opinions expressing objections or reservations at the meeting that were included in records or stated in writing; and any opinion issued in writing by an independent director under Article XII, paragraph 4.
8. Extempore motions: the name of the mover; the method of resolution and the result for each motion; a summary of the comments made by directors, experts, or other persons; the name of any director that is an interested party as referred to in paragraph 1 of the preceding article, an explanation of the important aspects of the relationship of interest, the reasons why the director was required or not required to enter recusal, and the status of their recusal; opinions expressing objections or reservations at the meeting that were included in records or stated in writing.
9. Other matters required to be recorded.

Any of the following matters in relation to a resolution passed at a meeting of the board of directors shall be stated in the meeting minutes and within two days of the meeting be published on an information reporting website designated by the competent authority:

Advanced International Multitech Co., Ltd.

Management of the Operation of Board Meetings (Before Amendment)

Date approved by the Board Meeting: November 4, 2022

A. Any matter about which an independent director expresses an objection or reservation that has been included in records or stated in writing.
B. Any matter that has not been passed by the audit committee but has been adopted with the approval of two-thirds or more of all board directors.

The attendance book forms a part of the minutes for each board of directors meeting and shall be well preserved during the existence of the Company.

The minutes of a board of directors meeting shall bear the signature or seal of both the meeting chair and the minutes taker; a copy of the minutes shall be distributed to each director within 20 days after the meeting and well preserved as important company records during the existence of the Company.

The production and distribution of the meeting minutes referred to in paragraph 1 may be done in electronic form.

Article XVII Apart from matters referred to in paragraph 1 of Article XII, which are required to be submitted for discussion by the board of directors, the board of directors may delegate any exercise of its powers to the chairman pursuant to laws or regulations or the Company's Articles of Incorporation and report such delegation to the board of directors during the next meeting. Contents of the delegation include:

1. Approval of important contracts.
2. Approval of real estate mortgage loans and other loans.
3. Approval of the acquisition and disposal of the Company's general property and real estate.
4. Appointment of directors and supervisors of the reinvestment company.
5. Determination of the record date of capital increase or decrease and the record date of cash dividend distribution.

Article XVIII The remuneration of directors and managers should be discussed and decided by the board of directors after the remuneration committee makes recommendations.

The board of directors may not adopt or may revise the remuneration committee's recommendations on the remuneration of directors and managers, provided that more than two-thirds of all directors are present, and more than half of the directors present agree, and whether the remuneration passed by the board of directors is superior to the recommendation of the remuneration committee should be stated in the resolution.

If the remuneration approved by the board of directors is better than the recommendation of the remuneration committee, in addition to stating the differences and reasons in the minutes of the board of directors meeting, an announcement shall be made within two days from the date of approval by the board of directors.

【Appendix I】

Advanced International Multitech Co., Ltd.

Management of the Operation of Board Meetings (Before Amendment)

Date approved by the Board Meeting: November 4, 2022

Article XIX The formulation of the management of the operation of board meetings shall be approved by the board of directors of the Company and shall be submitted to report in the shareholders' meeting. If there is any amendment in the future, it may authorize the board of directors to resolve in the meeting.

Article XX This Rules of Procedure was established on December 28, 2006. The 1st amendment was made on March 28, 2008. The 2nd amendment was on December 8, 2011. The 3rd amendment was made on March 8, 2013. The 4th amendment was made on November 9, 2017. The 5th amendment was made on May 9, 2019. The 6th amendment was made on November 5, 2021. The 7th amendment was made on November 4, 2022.

Advanced International Multitech Co., Ltd.

Articles of Incorporation (Before Amendments) 【Appendix II】

Section I General Provision

Article I The Company shall be incorporated under the Company Act of the Republic of China, and its name shall be 明安國際企業股份有限公司 in the Chinese language, and Advanced International Multitech Co., Ltd. in the English language.

Article II The scope of business of the Company shall be as follows:

1. Process, manufacture, and trade of carbon fiber prepreg and carbon fiber products (including baseball bat, cue sticks, arrows, golf clubs and club heads, fishing tackle, bicycles and their accessories).
2. Supply of composite materials for aerospace industry. Process, manufacture, and trade of “carbon fiber fabric”.
3. Import and export above-mentioned products.
4. CH01010 Sporting Goods Manufacturing.
5. CA01120 Copper Casting.
6. CA01130 Copper Rolling, Drawing, and Extruding.
7. CA02050 Valves Manufacturing.
8. CB01010 Mechanical Equipment Manufacturing.
9. I103010 Enterprise Management Consultancy.
10. I301010 Information Software Services.
11. F401010 International Trade.
12. F113050 Wholesale of Computers and Clerical Machinery Equipment.
13. F213030 Retail Sale of Computers and Clerical Machinery Equipment.
14. ZZ99999 All Business Activities that are not prohibited or restricted by law, except those that are subject to special approval

Article III The Corporation shall have its head office in Kaohsiung City, Taiwan, Republic of China, and shall be free, upon approval of the board of directors, to set up representative and branch offices at various locations within and without the territory of the Republic of China.

Article IV Deleted.

Article V The Company’s foreign investment may exceed 40% of the paid-in-capital, and the board of directors is authorized to execute.

Article VI The Company may provide external guarantees for business needs, and the operations shall be handled in accordance with the Company's Measures for Making Endorsement/Guarantees.

Advanced International Multitech Co., Ltd.

Articles of Incorporation (Before Amendments)

【Appendix II】

Section II Capital Stock

Article VII The total capital stock of the Corporation shall be in the amount of 1,800,000,000 New Taiwan Dollars, divided into 180,000,000 shares, at ten New Taiwan Dollars each, and may be paid-up in installments. The Board of Directors is authorized to issue the un-issued shares based on the actual business needs. The capital, within 5,000,000 shares, is reserved for the issuance of share subscription warrant, corporate bonds with equity warrant or preferred shares with warrant.

When the company issues employee stock option certificates at a subscription price lower than the market price (net value per share) or transfers them to employees at a price lower than the actual average price of repurchased shares, it shall follow the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" and "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies" stipulates that only after the resolution of the shareholders' meeting. The recipients of the issuance of employee stock option or the transfer of the repurchased shares may include the employees of the Company's subsidiaries that fulfill specific requirements.

Article VIII The Company may issue shares without printing share certificate(s), but such shares shall be registered at a Centralized Securities Depository Enterprise.

Article IX Deleted.

Article X Registration for transfer of shares shall be suspended for sixty (60) days immediately before the day of an Annual General Meeting of shareholders, for thirty (30) days immediately before the day of any Special General Meeting of shareholders, and for five (5) days before the day on which dividends or any other benefit is scheduled to be paid by the Company.

Section III Shareholders' Meeting

Article XI Shareholders' meetings of the Company are of two types:

1. Annual general meeting will be held once every year within six months after the close of each fiscal year in accordance with relevant laws and regulation.
2. Special Meeting shall be convened in accordance with the relevant laws, rules and regulations of the Republic of China.

Article XII A notice shall be sent to all shareholders for the convening of shareholders' meetings, at least thirty (30) days in advance, in case of regular meetings; and at least fifteen (15) days in advance, in case of special meetings with the information including date of the meeting, venue, and proposals, and make such information public. The purpose(s) for convening any such meeting shall be clearly stated in the notices sent out to the shareholders and the public announcement. The notice may be sent electronically.

For shareholders holding less than 1,000 registered shares, the convening notice in

the preceding paragraph may be issued by means of a public announcement.
When the Company's shareholders' meeting is held, it may be held in the form of a video conference, or other methods announced by the central competent authority.

Article XIII Unless otherwise specified by relevant laws and regulations, the resolution of the shareholders' meeting shall be attended by shareholders representing more than half of the total number of issued shares in person or by proxy and shall be exercised with the consent of more than half of the voting rights of the attending shareholders.
When the Company convenes shareholders’ meeting, it should include electronic voting system as one of the manners for shareholders to exercise their voting right. Shareholders, who vote via an electronic voting system, shall be deemed as attending the shareholders’ meeting in person. Electronic voting shall be conducted in accordance with the relevant laws and regulations.

Article XIV The Company’s shareholder shall be entitled to one (1) vote per share, except for those who are restricted or have no voting rights in accordance with the Company Act.

Article XV When a shareholder is unable to attend the shareholders' meeting for any reason, he or she may entrust a proxy to attend the meeting by issuing a proxy letter issued by the Company stating the scope of authorization in accordance with Article 177 of the Company Act. In addition to the provisions of Article 177 of the Company Act, the procedures for shareholders to entrust attendance shall be handled in accordance with the "Regulations Governing the Use of Proxies for Attendance at a Shareholders Meetings of Public Companies" promulgated by the competent authority.

Article XVI When the shareholders meeting is convened by the board of directors, the chair of the meeting shall be the Chairman. When the Chairman is on leave or is unable to perform his duties for some reason, the sit-in person shall handle the matters in accordance with the provisions of Article 208 of the Company Act When the shareholders meeting is convened by other convening authority other than the board of directors, the chairman shall be the convening authority. When there are more than two persons with the right to convene, one should be chosen by and from among the persons to be the chair of the meeting.

Article XVII During a shareholders’ meeting, minutes of resolutions should be prepared, in which specifies the date and place of the meeting, the number of voting rights represented by the number of shares, the name of the chair, the resolutions and the method of resolution with the signature by or seal of the chair. The minutes together with the attendance record of shareholders and the proxy letters for attendance should be preserved by the Company. The minutes of the meeting shall be distributed to all shareholders within 20 days after the shareholders meeting. The distribution of the minutes may be done by public announcement.

Section IV Directors, Audit Committee, and Management

Article XVIII The Company shall have seven to ten directors. The term of office of the Company's directors is 3 years, and directors are eligible for re-election. Directors are elected by the shareholders' meeting from persons with legal capacities. If the term of office expires and a reelection is not yet to be made, the performance of the duties may be extended until a re-elected director takes office. When the vacancy of directors reaches one-third of the total number of director members, the board of directors shall hold a special meeting of shareholders within 60 days for by-election, and the term of the office of the elected directors should be limited to make up the original directors' term of office. The shareholding ratio of registered shares held by all directors in total shall be handled in accordance with the regulations of the securities regulatory authority.

Among the total number of directors as specified in the preceding paragraph, the number of independent directors must not less than three persons and must not less than one-fifth of the number of directors. Independent director's professional qualifications, shareholding, part-time job restrictions, selection method, and other matters shall be handled in accordance with the relevant regulations of the competent securities authority. The election of directors of the Company shall adopt a candidate nomination system, and directors are elected from the list of candidates in the shareholders' meeting.

Article XVIII-1 The Company may purchase liability insurance for directors during their term of office.

Article XIX The Chairman of the Company is elected when more than two-thirds of the directors present and more than half of the directors presenting at the board of directors meeting agree.

When necessary, the Company may appoint a vice chairman to assist the Chairman. The method of election and appointment of the vice chairman shall be handled in accordance with the provisions of the Company Act.

Article XX The Company's board of directors executes all affairs in accordance with the laws, Articles of Incorporation, resolutions of the shareholders' meeting and the board of directors meeting. The Company's business policy and other important matters are decided by the board of directors. Except for the first meeting of the board of directors in each session in accordance with Article 203 of the Company Act, the rest are convened by the chairman, who shall be appointed as the chair of the meeting. When the chairman is on leave or cannot exercise the right for some reason, the sit-in person shall be handled in accordance with Article 208 of the Company Act. The convening of the board of directors meeting of the Company shall notify all directors with the reasons of convening seven days in advance. However, in case of emergency, a board of directors' meeting can be called at any time. The convening notice of the board of directors meeting of the Company can be sent to all directors in writing, fax or electronic means.

Article XXI The board of directors is chaired by the Chairman. When the Chairman is on leave or is unable to exercise his powers for some reason, the vice chairman will act as his proxy; if there is no vice chairman or the vice chairman also asks for leave or is unable to exercise his powers for some reason, the chairman will designate a director to act as his agent; in the case of no agent is designated by the chairman, the directors shall elect one person by and from among them to sitting in.

Article XXII Directors shall attend the board meeting in person. If a director is unable to attend a board meeting for some reason, he/she shall issue a proxy letter enumerating the scope of authorization in the purpose of convening and entrusting other directors to attend the board meeting, but a director shall be entrusted as a proxy by only one person. Directors may attend the meeting via video conferences, and directors who participate in meetings through video conferences are deemed to be present in person.

Article XXIII The Company shall form an Audit Committee an Audit Committee in accordance with the laws and shall be composed solely of all independent director to be responsible for performing the duties of a supervisor as stipulated in the Company Act, Securities and Exchange Act and other laws and regulations.
The members of the audit committee shall exercise powers and other matters following relevant laws and regulations, and the committee constitution is separately formulated by the board of directors.

Article XXIV The remuneration of the Directors shall be determined by the Board of Directors in accordance with each Director's involvement in and contribution to the Company's operation and also taking into consideration the standards of the industry.
As for independent directors, the Company shall set reasonable remunerations, which are different from general directors.

Article XXV The proceedings of the board of directors meeting shall be recorded in minutes and handled in accordance with Article 183 of the Company Act.

Article XXVI The Company may have a number of managers, whose appointment, dismissal and remuneration shall be handled in accordance with Article 29 of the Company Act.

Section V Accounting

Article XXVII The fiscal year for the Company shall be from January 1 of each year to December 31 of the same year. After the close of each fiscal year, the following reports shall be prepared by the Board of Directors, and submitted to the regular shareholders' meeting for acceptance:
1. Operation Report

2. Financial Report
3. Proposal Concerning the Distribution of Earnings or Covering of Losses

Article XXVIII The company adopts a residual dividend policy for sustainable operation and profits promotion. If the Company has a surplus after the annual final accounts, in addition to paying profit-seeking enterprise’s income tax and making up for previous years' losses according to law, 10% of the legal reserve shall be set aside first, but when the legal reserve has reached the total capital, it shall not be included further. A provision of special reserve is then made or reversed in accordance with laws and regulations. The remaining surplus is added with the undistributed earnings at the beginning of the period to be the accumulated distributable earnings. The board of directors shall determine the amount to be distributed or retained and prepare a proposal for earning distribution of the current year for resolution in the Shareholders’ Meeting. The amount of earnings distribution shall not less than fifty percent of the distributable earnings of the same year, among which cash dividend shall not less than ten percent of the total amount of dividend distributed of the same year.

In accordance with Company Act, the Company authorizes the board of directors to distribute all or part of dividends and bonuses, capital reserve or legal reserve in cash with more than two-thirds of the directors present and a resolution of more than half of the directors presenting in the meeting, and report in the shareholders’ meeting. In the circumstance, the provisions of the preceding paragraph that should be resolved by the shareholders' meeting do not apply.

Article XIX The Company shall distribute employee remuneration at no less than 1% of the current year's earnings and shall distribute directors' remuneration at no more than 5% of the current year's earnings. However, if the Company still has accumulated losses, it shall make up losses first.

Before the establishment of the Audit Committee of the Company, the distribution ratio of the supervisor's remuneration shall be determined according to paragraph 1.

Employee remuneration may be paid in stock or cash, and the recipients of the stock or cash may include employees of affiliated companies who meet certain conditions.

The earnings of the current year referred to in the paragraph 1 refers to the current year's pre-tax profit after deducting remunerations paid to employees and directors.

The distribution of employee remuneration and director remuneration shall be made by the board of directors with the resolution of more than two-thirds of the directors present and the approval of more than half of the directors presenting in the meeting and shall report to the shareholders' meeting.

Article XXX When the cadre members (including the person in charge), who actually participate in the Company's operations, fail to retire in accordance with the Labor Standards Act, their pensions may be paid by the Company after the resolution of the board of directors in accordance with the relevant provisions of the Act. However, if any cadre member is found engaging in acts contrary to the interests of the Company due to intentional or plain negligence, this provision shall not apply.

Section VI Supplementary Provisions

Article XXXI The internal organization constitution of the Company and the detailed procedures of business operation shall be established separately.

Article XXXII In regard to all matters not provided for in the Articles of Incorporation, the Company Act and other laws and regulations shall govern.

Article XXXIII Deleted.

Article XXXIV This Articles of Incorporation was established on June 16, 1987. The first revision was on July 10, 1987. The second revision was on July 20, 1987. The third revision was on August 15, 1990. The fourth revision was on September 21, 1990. The fifth revision was on March 9, 1991. The sixth revision was on May 12, 1991. The seventh revision was on June 1, 1994. The eighth revision was on December 20, 1995. The ninth revision was on April 25, 1997. The tenth revision was made on June 6, 1998. The eleventh revision was on September 25, 1998. The twelfth revision was on June 21, 1999. The thirteenth revision was on June 27, 2000. The fourteenth revision was on June 21, 2001. The fifteenth revision was on June 21, 2002. The sixteenth revision was on May 10, 2004. The seventeenth revision was on May 25, 2005. The eighteenth revision was on May 25, 2006. The nineteenth revision was on May 22, 2007. The twentieth revision was on June 10, 2009. The twenty-first revision was on June 4, 2010. The twenty-second revision was on May 25, 2012. The twenty-third revision was on May 28, 2015. The twenty-fourth revision was on May 31, 2016. The twenty-fifth revision was on May 25, 2018. The twenty-sixth revision was on May 31, 2019. The twenty-seventh revision was on July 12, 2021. The twenty-eighth revision was on November 26, 2021. The twenty-ninth revision was made on May 31, 2022.

Advanced International Multitech Co., Ltd.
Chairman: Hsi-Chien Cheng

Advanced International Multitech Co., Ltd.

Operation Procedures for Loaning Funds to Others (Before Amendments)

Article I Purpose and Loan Objects

Under Article 15 of the Company Act, the Company shall not loan funds to any of its shareholders or any other person except under the following circumstances:

1. Where an inter-company or inter-firm business transaction calls for a loan arrangement; or
2. Where an inter-company or inter-firm short-term financing facility is necessary.

If there are any matters not covered in this procedure, they will be handled in accordance with the provisions of relevant laws and regulations.

Article II The term "short-term" in this Procedure means one year, or where the company's operating cycle exceeds one year, one operating cycle. The term "financing amount" means the cumulative balance of the Company's short-term financing.

Article III Limit on the aggregate loan amount

1. The total amount of the Company's funds lent to others, except for the repayment for others due to endorsement guarantees and loans lent before the effectiveness of the operating procedures, shall not exceed 40% of the Company's net worth as show on the latest financial statement. As for the limit for individual objects, it shall not exceed 10% of the Company's net worth as show on the latest financial statement.
2. The total loan amount and the individual loan amount for inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, or for loans of fund by the Company to any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares, shall not exceed 50% of the borrowing company’s net worth as show in the company’s latest financial statement.

Article IV Duration of Loans and Calculation of Interests

1. Duration of Loans: The term of each financing is limited to no more than six months and may be extended once (six months) by resolution of the board of directors.
2. Interest rate and interest method: The interest calculation method is based on the agreed interest rate; however, the rate cannot be lower than the bank's short-term basic lending rate.

The restriction in the preceding paragraph item I shall not apply to inter-company loans of funds between overseas companies in which the Company holds, directly or indirectly, 100% of the voting shares, nor to loans of fund to the Company by any overseas company in which the Company holds, directly or indirectly, 100% of the voting shares; in the circumstance, term of the loan shall be limited to no more than one year; however, with the resolution of the board of directors, such loan may be extended once (one year).

Article V Review Procedures

1. When the Company handles loan matters, the borrower should first submit necessary company information and financial information and apply for a financing limit in writing to the Company.
2. If funds are loaned due to business relationships, the financial unit should evaluate whether the loan amount is equivalent to the business transaction amount; if short-term financing is necessary, the reasons and circumstances for obtaining the loans should be listed, and a credit report should be conducted. A report should be prepared and submitted to the head of the financial department and the CEO before submitting to the board of directors for resolution.
3. When conducting a credit investigation on a borrower, the Company should also evaluate the impact of the loan on the Company's operational risks, financial status, and shareholders' equity.
4. When lending funds to others, the Company should fully consider the opinions of each independent director, and include all the opinions, agreement or objection and the reasons for the objection in the board of directors' records.

Article VI Security

The borrower should provide equivalent guarantee, such as movables, real estate or guarantee notes, when actually borrowing money. If necessary, the borrower should also set up a mortgage for movables and real estate. The Company also needs to evaluate the value of the collateral to protect the Company's own creditor’s right.

Article VII Hierarchy of decision-making authority

Funds can only be lent to others when it is resolved in the Board Meeting. No other people can be authorized to make the decision.

Article VIII Operating Procedures

Operating procedures for lending funds to other are as follows:
Loan applicant submits an application → the financial unit reviews the loan limit and credit report → approval by the CEO → approval by the Chairman→ submit to review and resolve in the board meeting → loan applicant fund transfer application (attachment 1) → financial unit complete the guarantee procedures and fund appropriation

Article IX Public Disclosure

1. The Company should input the loan balances of the Company and its subsidiaries for the previous month into the Market Observation Post System before the 10th of each month.

2. If the Company's loan balances meet one of the following standards, the information should be submitted to the Market Observation Post System within two days from the date of the fact.
   (1) The balance of funds loaned by the Company and its subsidiaries to others exceeds 20% of the Company’s net worth as show in the Company's most recent financial statements.
   (2) The balance of funds loaned to a single enterprise by the Company and its subsidiaries exceeds 10% of the Company’s net worth as show in the Company's most recent financial statements.
   (3) The amount of new loans of the Company or its subsidiaries exceeds NT$10 million and exceeds 2% of the Company’s net worth as show in the Company’s most recent financial statements.
3. If the Company's subsidiary is not a domestic public offering company and having matters that should be announced and reported in the third paragraph of the preceding paragraph, the Company shall do the public disclosure for it.
4. The Company should evaluate the situation of loans and make sufficient allowance for bad debts, and disclose relevant information in financial reports, as well as provide relevant information to certified accountants to perform necessary audit procedures.
5. The term “date of occurrence” in the preceding paragraph means the date of contract signing, date of payment, dates of boards of directors resolutions, or other date that can confirm the counterparty and monetary amount of the loan of funds or endorsement/guarantee, whichever date is earlier.

Article X Subsequent measures for control and management of loans, and procedures for handling delinquent creditor's rights

1. After the loan is disbursed, the Company should always pay attention to the financial, business, and related credit status of the borrower and the custodian. If any collateral is provided, the Company should also pay attention to whether there are any changes in the value of the collateral. Any major changes, if any, should be report to the Chairman immediately, and appropriate manner should be carried out in accordance with instructions.
2. When the borrower repays the loan at or before the maturity of the loan, interest payable should be calculated first and paid together with the principal amount before returning the promissory note to the borrower or canceling the mortgage right.
3. The borrower shall repay the principal and interest immediately when the loan matures. If the repayment cannot be repaid when due and an extension is required, a request must be made in advance and approved by the board of directors. Each extension of a repayment shall not exceed six months and shall be limited to one time. In case of violation, the Company

may take legal action and recover compensation for the collateral or guarantor provided.

Article XI Procedures for controlling and managing loans of funds to others by subsidiaries

1. If the Company's subsidiaries intend to lend funds to others, they should also formulate this operating procedure and handle in accordance with the prescribed operating procedures; however, the net worth is calculated based on the subsidiary's net worth.
2. Subsidiaries should prepare a detailed statement of funds loaned to others for the previous month before the 10th of each month (exclusive) and submit the statement to the Company for review.
3. The internal auditors of the Company's subsidiaries should also audit the actual loan operating procedures and the implementation status at least once each quarter and make written records. Written notice should be sent immediately to notify the Company's audit unit, if there is found any major violation, and the Company's audit unit should send a written report to the Audit Committee.
4. When the Company's audit personnel conducts audits at subsidiaries' sites in accordance with the annual audit plan, the audit personnel should also understand the implementation status of the subsidiary's operating procedures for fund lending and others. If any deficiencies are found, they should follow up the issue, track the improvements and prepare a tracking report for submitting to the CEO.

Article XII Once adopted and effective, these operating procedures will be incorporated into the internal control procedures of the Company's accounting system for implementation.

Article XIII Precautions when loaning funds to others

1. Before lending funds to others, the Company should carefully evaluate whether the requirements of these operating procedures are met. The evaluation results along with the loan proposal should be sent to the board meeting for resolution and execution. No other personnel should be authorized to make a decision.
2. Loans between the Company and its subsidiaries, or between subsidiaries, shall be resolved by the board of directors in accordance with the provisions of the preceding paragraph, and the chairman of the board may be authorized to allocate funds in installments or as revolving loans to the same loan object within a certain amount determined by the board of directors within a period not exceeding one year.
3. The certain amount referred to in the preceding paragraph regarding the Company or the Company's subsidiary loans to a single enterprise that is authorized shall not exceed 10% of the Company's net worth in the

Company's most recent financial statement unless it meets the provisions of Article 3, Paragraph 2.

4. The Company's internal audit personnel should audit the operating procedures of fund lending to others and the execution status at least once per quarter, and keep written records. If major violations are discovered, the audit committee should be notified in writing immediately.
5. When there are changes in circumstances and the loan is not in compliance with the requirements of this procedure or the loan balance exceeds the limit, the audit unit shall urge the Financial Department to formulate an improvement plan, submit the improvement plan to the Audit Committee, and complete the improvement according to the planned schedule.
6. The Financial Department should establish a record book for loans, and record the name of the loan recipient, guaranteed collaterals, loan amount and cumulative limit, interest rate, term, etc. for future reference.

Article XIV The provisions of this operating procedure do not apply to compensation actions due to endorsement guarantees.

Article XV Penalties

When the Company's managers and organizers violate these operating procedures, they will be punished according to the relevant regulations on Employee Performance Appraisal, Rewards and Punishments, depending on the severity of the case.

Article XVI Funds that have been loaned to others before this operating procedure takes effect will still be handled according to the original agreed conditions, and this operating procedure does not apply.

Article XVII Implementation and Amendments

This procedure will be implemented after being approved by the Audit Committee and the Board of Directors and sent to obtain approval in the Shareholders' Meeting. If any director expresses objections and there is a record or written statement, the Company shall submit the objections to the Audit Committee and submit them to the Shareholders Meeting for discussion. The same applies when there are amendments.

If the procedure does not obtain the consent of more than one-half of all members of the Audit Committee, it may be implemented with the consent of more than two-thirds of all the directors, and the resolution of the Audit Committee shall be recorded in the minutes of the board meeting.

All members of the audit committee referred to in Paragraphs 1 and 2 and all directors referred to in the preceding Paragraph shall be calculated based on those who are actually in office.

【Appendix III】

Advanced International Multitech Co., Ltd.

Directors Elections Measures

Article I To ensure a just, fair, and open election of directors, these Procedures are adopted pursuant to Articles 21 and 41 of the Taiwan Corporate Governance Best-Practice Principles for TWSE/Taipei Exchange Listed Companies.

Article II Except as otherwise provided by law and regulation or by the Company's Articles of Incorporation, elections of directors shall be conducted in accordance with these Procedures.

Article III The overall composition of the board of directors shall be taken into consideration in the selection of the Company's directors.

Board members should generally possess the necessary knowledge, skills and qualities to perform their duties. Their overall abilities should be as follows:

1. Operational judgement ability
2. Accounting and financial analysis ability
3. Operation and management ability
4. Crisis handling ability
5. Industrial knowledge
6. Vision of international market
7. Leadership ability
8. Decision-making ability

More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

Article IV The qualifications for the independent directors of the Company shall comply with Articles 2, 3, and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies of Taiwan.

The election of independent directors of the Company shall comply with Articles 5, 6, 7, 8, and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies of Taiwan, and shall be conducted in accordance with Article 24 of the Corporate Governance Best-Practice Principles for TWSE/Taipei Exchange Listed Companies of Taiwan.

Articles V Elections of directors at the Company shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Taiwan Company Act.

When the number of independent directors falls below that required under the provision of Article 14-2, paragraph 1 of the Securities and Exchange Act,, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.

Advanced International Multitech Co., Ltd.

Directors Elections Measures

Article VI The single-registered cumulative voting method shall be used for election of the directors at the Company. Each share will have voting rights in number equal to the directors to be elected and may be cast for a single candidate or split among multiple candidates.

Article VII The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article VIII The number of directors will be as specified in the Company's articles of incorporation, with voting rights separately calculated for independent and non-independent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.

Article IX Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.

Article X A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by the board of directors.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The candidate whose name is entered in the ballot do not conform with the candidate list.
5. Other words or marks are entered in addition to the number of voting rights allotted.

Article XI The voting rights shall be calculated on site immediately after the end of the poll, and the results of the calculation, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be announced by the chair on the site.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Taiwan Company Act, the ballots shall be retained until the conclusion of the litigation.

Article XII Matters not specified in this procedure will be handled in accordance with the Company Act and relevant laws and regulations.

Article XIII The Procedure, and any amendments hereto, shall implemented after approval by a shareholders meeting

Article XIV This Procedure was made on April 13, 2002.
1st amendment was made on May 25, 2006.
2nd amendment was made on May 22, 2007.
3rd amendment was made on May 28, 2015.
4th amendment was made on May 25, 2018.
5th amendment was made on November 26, 2021.

Advanced International Multitech Co., Ltd.

Rules of Procedures for the Shareholders Meeting

Article I
To establish a strong governance system and sound supervisory capabilities for this Company's shareholders meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

Article II
The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article III (Convening shareholders meetings and shareholders meeting notices)
Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.
Changes to how this Company convenes its shareholders meeting shall be resolved by the board of directors and shall be made no later than the mailing of the shareholders meeting notice.
The Company shall prepare electronic versions of the shareholders meeting notice and proxy letter, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. If, however, the Company has the paid-in capital of NT$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.
The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders meeting:
1. For physical shareholders' meetings, to be distributed on-site at the meeting.
2. For hybrid shareholders' meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.
3. For virtual-only shareholders' meetings, electronic files shall be shared on the virtual meeting platform.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic

form.
Election or dismissal of directors or supervisors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extempore motion.
Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extempore motion or otherwise in the same meeting.
A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda.
Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.
Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.
Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article IV
For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy letter issued by the Company and stating the scope of the proxy's authorization.
A shareholder may issue only one proxy letter and appoint only one proxy for any given shareholders meeting and shall deliver the proxy letter to the Company before five days before the date of the shareholders meeting. When duplicate proxy letters are delivered, the one received earliest shall

prevail unless a declaration is made to cancel the previous proxy appointment.
After a proxy letter has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.
If, after a proxy letter is delivered to the Company, a shareholder wishes to attend the shareholders meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article V (Principles determining the time and place of a shareholders meeting)
The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.
The restrictions on the place of the meeting shall not apply when this Corporation convenes a virtual-only shareholders meeting.

Article VI (Preparation of documents such as the attendance book)
The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively “shareholders”) will be accepted, the place to register for attendance, and other matters for attention.
The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders’ meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.
Shareholders shall attend shareholders’ meetings based on attendance cards, sign-in cards, or other certificates of attendance. the Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy letters shall also bring identification documents for verification. The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.
The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.
When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.
In the event of a virtual shareholders meeting, shareholders wishing to attend the meeting online

shall register with the Company two days before the meeting date.
In the event of a virtual shareholders meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

Article VI-1 (Convening virtual shareholders meetings and particulars to be included in shareholders meeting notice)
To convene a virtual shareholders meeting, the Company shall include the follow particulars in the shareholders meeting notice:
1. How shareholders attend the virtual meeting and exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
   (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
   (2) Shareholders not having registered to attend the affected virtual shareholders meeting shall not attend the postponed or resumed session.
   (3) In case of a hybrid shareholders meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.
   (4) Actions to be taken if the outcome of all proposals have been announced and extempore motion has not been carried out.
3. To convene a virtual-only shareholders meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholder meeting online shall be specified.

Article VII (The chair and non-voting participants of a shareholders meeting)
If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.
When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a

representative of a juristic person director that serves as chair. It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.
If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.
The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholder meeting in a non-voting capacity.

Article VIII (Documentation of a shareholders meeting by audio or video)
The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.
The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.
Where a shareholders meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.
The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.
In case of a virtual shareholders meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.

Article IX
Attendance at shareholders' meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.
The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of nonvoting shares and number of shares represented by shareholders attending the meeting.
However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. In the event of a virtual shareholders meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. In the event of a virtual shareholders meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article X (Discussion of proposals)
If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extempore motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.
The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.
The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extempore motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extempore motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article XI (Shareholder speech)
Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.
A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.
Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.
When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.
When a juristic person shareholder appoints two or more representatives to attend a shareholders

meeting, only one of the representatives so appointed may speak on the same proposal.
After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.
As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article XII (Calculation of voting shares and recusal system)
Voting at a shareholders meeting shall be calculated based the number of shares.
With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.
When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of this Corporation, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article XIII
A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.
When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extempore motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extempore motions and amendments to original proposals.
A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier

declaration of intent.
After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.
Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.
When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.
Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.
When the Company convenes a virtual shareholders meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.
In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.
When the Company convenes a hybrid shareholders meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders meeting in person, they shall revoke their registration two days before the shareholders meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders meeting online.
When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extempore motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original

proposal.

Article XIV (Elections)
The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors not elected and number of votes they received.
The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article XV
Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.
The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.
The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights) and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.
Where a virtual shareholders meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders meeting, how the meeting is convened, the chair’s and secretary’s name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.
When convening a virtual-only shareholder meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.

Article XVI (Public Disclosures)
On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

During the Company's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.
If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time-period.

Article XVII (Maintaining order at the meeting place)
Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.
The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.
When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article XVIII (Recess and resumption of a shareholders meeting)
When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.
If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.
A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

Article XIX (Disclosure of information at virtual meetings)
In the event of a virtual shareholders meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.

Article XX (Location of the chair and secretary of virtual-only shareholders meeting)
When the Company convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.

Advanced International Multitech Co., Ltd.

Rules of Procedures for the Shareholders Meeting

Article XXI (Handling of disconnection)

In the event of a virtual shareholders meeting, the Company may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.

In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the postponed or resumed session.

For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session.

During a postponed or resumed session of a shareholders meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors and supervisors.

When the Company convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.

Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.

When postponing or resuming a meeting according to the second paragraph, the Company shall handle the preparatory work based on the date of the original shareholders meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall handle the matter based on the date of the shareholders meeting that is postponed or resumed under the second paragraph.

Article XXII (Handling of digital divide)
When convening a virtual-only shareholders meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online.

Article XXIII
These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Article XXIV
These Rules was established on May 25, 2006.
The 1st revision was on May 31, 2013.
The 2nd revision was on May 28, 2015.
The 3rd revision was on May 25, 2018.
The 4th revision was on May 28, 2020.
The 5th revision was on July 12, 2021.
The 6th revision was on November 26, 2021.
The 7th revision was made on May 31, 2022.

【Appendix V】

Advanced International Multitech Co., Ltd.
Directors' Shareholding Information

1. The Company's paid-in capital is NT$1,402,002,720, and the number of shares issued is 140,200,272 shares.
2. The following table shows the minimum shares to be held by all the directors as stipulated in Article 26 of the Securities and Exchange Act.

Title	Minimum shares held as required by laws	Number of shares registered in the register of shareholders
Director	8,412,017 shares	16,275,093 shares

3. The number of shares held by individual directors and all directors recorded in the shareholder register as of the book closure date (March 29, 2024) of the general meeting of shareholders is as follows, which has met the percentage standards stipulated by the Securities and Exchange Act.

Title	Name	Shares Hold	
		Shares	% to number of total issued shares
Chairman	Cheng, Hsi-Chien Representative of Ming An Investment Co., Ltd.	12,134,838	8.66%
Director	Liu, An-Hao Representative of Yuan Hong Investment Co., Ltd.	2,263,415	1.61%
Director	Lin, Jui-Chang Representative of Fu Yen Investment Co., Ltd.	1,000,000	0.71%
Director	Tu, Hsiao-Fen	871,840	0.62%
Independent Director	Hung, Lee-Jung	0	0
Independent Director	Ho, Yao-Hong	0	0
Independent Director	Chang, Shyue-bin	0	0
Independent Director	Chen, Yu-Lin	5,000	0
Total number of shares held by all the directors		16,275,093	11.61%